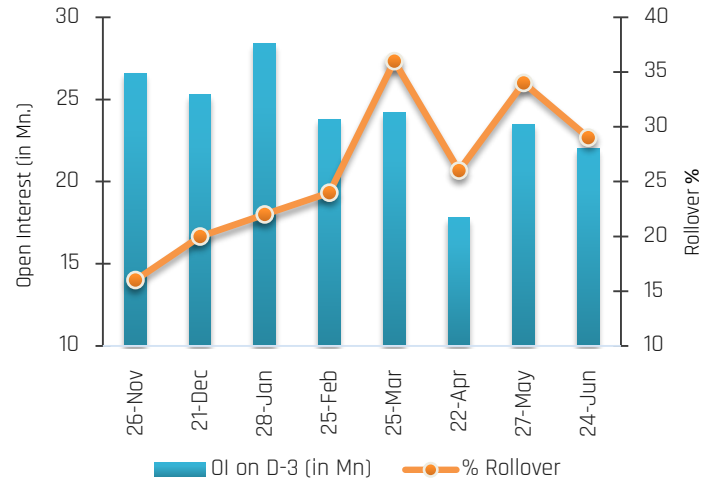


Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **29%** positions got rolled over to the July series as on **D-3** days prior to expiry.
2. The current rollovers are higher as compare with its three months average of **32%** respectively observed at the same point prior to expiry.
3. The rollover cost for long rollovers closed at **37 bps**.
4. The total open interest in Nifty Futures across all contracts stands at **22.07Mn** shares.
5. The Market wide June expiry rollover is at **24.26%** on **D-3** as compared to **27.24%** on same day of previous expiry.

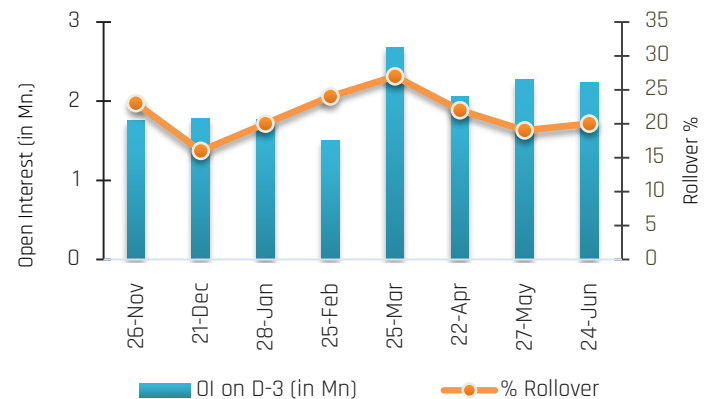
Nifty Rollover Comparison (MoM)



Banknifty Rollover Analysis

6. The BankNifty June expiry rollover is in line at **20%** on **D-3** compared with **19%** on same day of previous expiry.
7. BankNifty Futures OI stands at **2.23mn** shares as against the OI of **2.27mn** shares on **D-3** of the last series.
8. The rollover cost for long rollovers closed at **27 bps**.
9. The current rollovers in BankNifty is lower as compare with its three months average of **23%** respectively observed at the same point prior to expiry.

Banknifty Rollover Comparison (MoM)



Positive Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
JSWSTEEL	58%	26%	32%	-1.03
INDUSINDBK	51%	33%	18%	-0.01
BAJFINANCE	41%	23%	18%	0.39
BAJAJFINSV	39%	23%	16%	0.54
IBULHSGFIN	49%	35%	14%	0.58

Strong Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
PVR	48%	21%	27%	0.38
IGL	50%	31%	19%	0.43
CADILAHC	45%	26%	19%	-1.03
AMARAJABAT	43%	25%	18%	-0.15
MFSL	35%	17%	18%	0.43

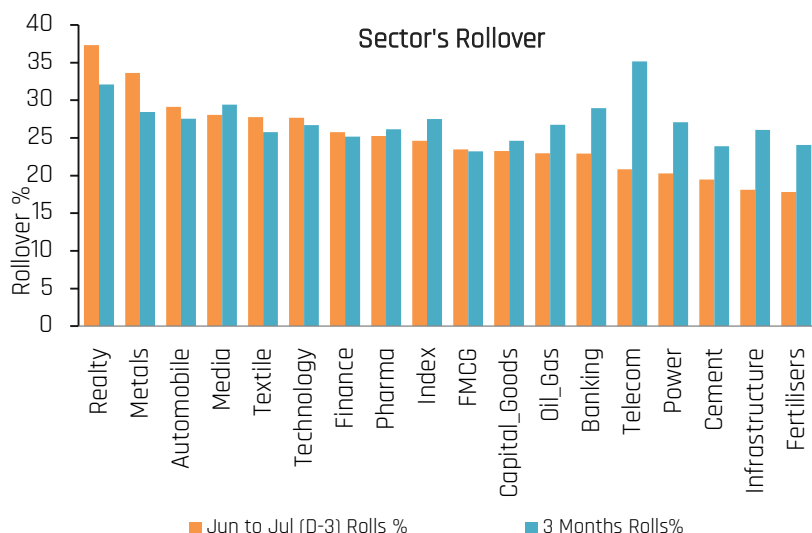
Negative Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
ONGC	19%	29%	-10%	0.54
BHARTIARTL	30%	39%	-9%	0.58
INFY	25%	34%	-9%	0.42
INFRATEL	23%	30%	-8%	0.51
VEDL	27%	35%	-8%	0.56

Weak Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost%
MRF	19%	42%	-23%	0.49
IDEA	31%	49%	-18%	0.82
SHREECEM	12%	29%	-18%	0.28
INDIGO	17%	32%	-15%	0.52
BHARATFORG	31%	45%	-14%	0.42

Sector / Stock Rollover Activity:



- From the Sectoral action, rollovers accelerated for **REALTY, METALS, TEXTILE, AUTOMOBILE and TECHNOLOGY** where as low rollovers were seen in **FERTILISERS, CEMENT, OIL&GAS, PHARMA, POWER and INFRASTRUTURE** on D-3 as compared to three month's average as highlighted in the chart.
- Within **Nifty50** space Index heavyweight like **BAJAJFINSV, IBULHSGFIN, INDUSINDBK, GRASIM, HINDUNILVR and KOTAKBANK** witnessed aggressive rollover in July series while low rolls seen in **VEDL, IOC, NTPC, NTPC, CIPLA, UPL, INFY and INFRATEL**.
- From the Midcap space **CADILAHC, PVR, IGL, TVSMOTOR, ASHOKLEY, ASHOKLEY and OFSS** saw higher rollover whereas, **MRF, ARVIND, TATAGLOBAL, APOLLOTYRE, HINDZINC and PEL** observed to the low rollovers so far.

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