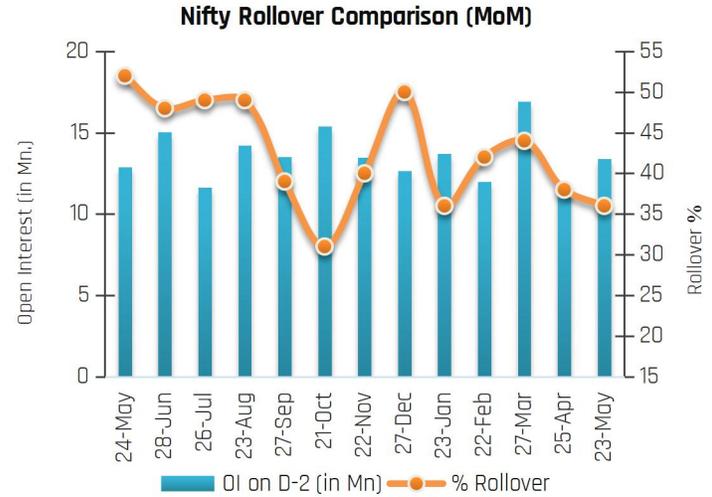


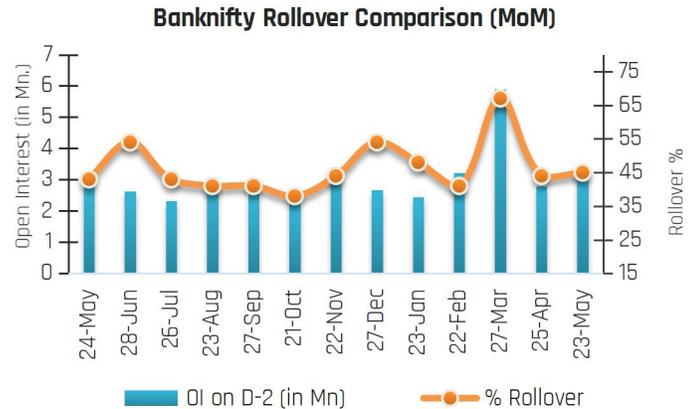
Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **36%** positions got rolled over to the June series as on **D-2** days prior to expiry.
2. The current rollover is lower as compare with its three months average of **41%** respectively observed at the same point prior to expiry.
3. The rollover cost for long rollovers closed at **43 bps**.
4. The total open interest in Nifty Futures across all contracts stands at **13.39Mn** shares.
5. The Market wide May expiry rollover is at **58%** on **D-2** as compared to **59%** on same day of previous expiry.



Banknifty Rollover Analysis

6. The BankNifty May expiry rollover is in line at **45%** on **D-2** compared with **44%** on same day of previous expiry.
7. BankNifty Futures OI stands at **3.35mn** shares as against the OI of **2.80mn** shares on **D-2** of the last series.
8. The rollover cost for long rollovers closed at **20 bps**.
9. The current rollover in BankNifty is lower as compare with its three months average of **51%** respectively observed at the same point prior to expiry.



Positive Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost%
HDFC	75%	54%	20%	0.72
GAIL	66%	52%	14%	0.74
TCS	74%	60%	14%	0.00
ITC	61%	48%	13%	0.71
TECHM	64%	53%	11%	0.70

Negative Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost%
INDUSINDBK	46%	63%	-17%	0.64
HINDUNILVR	39%	54%	-15%	-0.07
SUNPHARMA	42%	54%	-13%	0.79
KOTAKBANK	57%	68%	-11%	0.77
HCLTECH	51%	62%	-11%	0.74

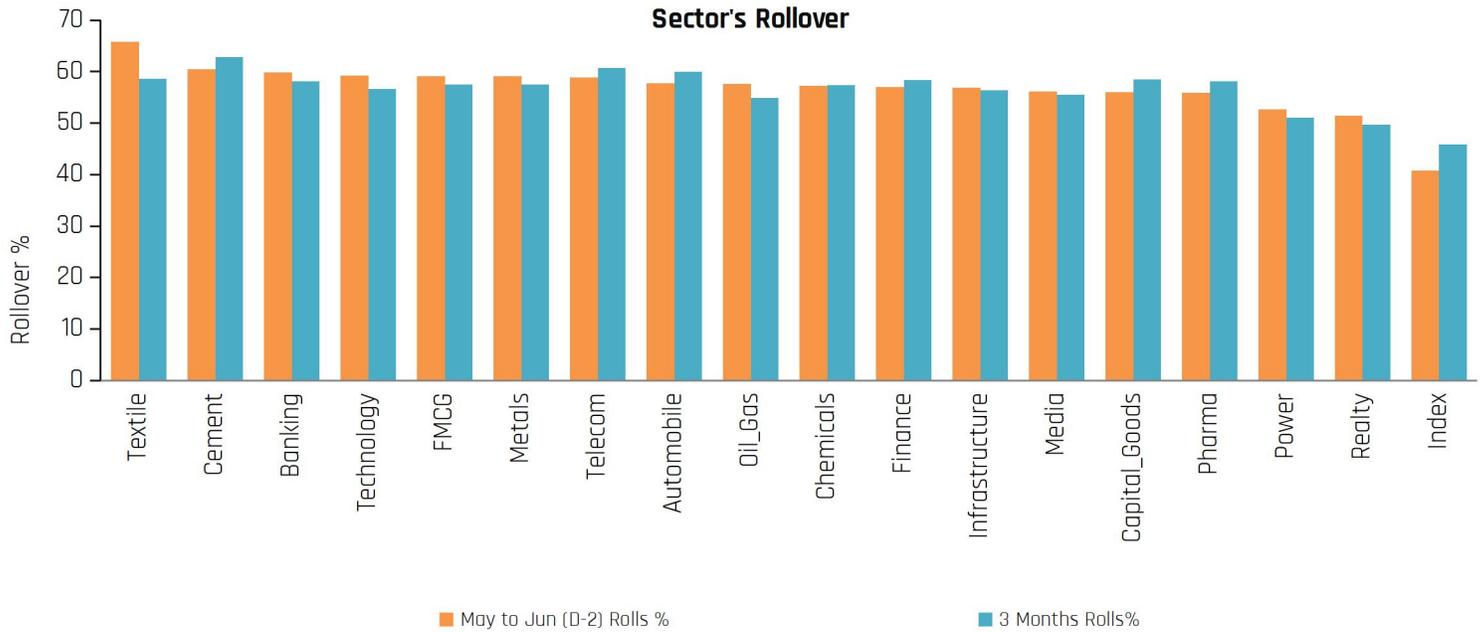
Strong Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost%
DELTACORP	75%	53%	22%	0.76
PNB	66%	46%	20%	-0.59
GLENMARK	69%	49%	20%	0.65
PAGEIND	76%	58%	18%	0.44
HDFCAMC	67%	50%	17%	-0.10

Weak Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost%
MANAPPURAM	13%	62%	-49%	1.18
NAVINFUOR	34%	61%	-27%	0.66
MRF	49%	75%	-26%	0.67
BALRAMCHIN	38%	61%	-22%	0.70
TORNTPHARM	47%	67%	-20%	0.41

Sectors Rollover Activity:



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