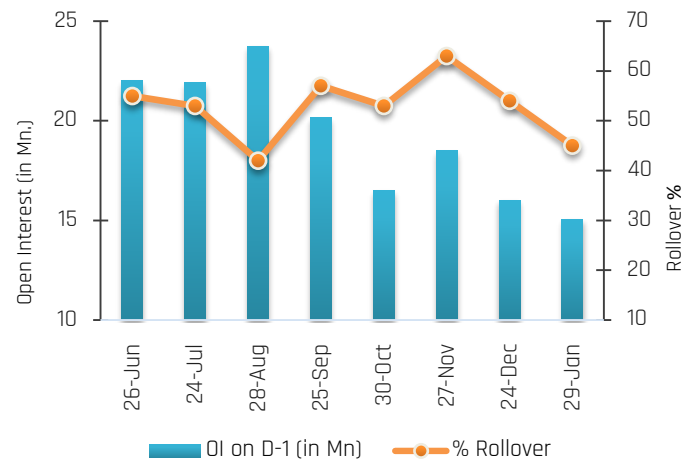


### Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **45%** positions got rolled over to the February series as on **D-1** days prior to expiry.
2. The current rollovers is lower as compare with its three months average of **57%** respectively observed at the same point prior to expiry.
3. The rollover cost for long rollovers closed at **29** bps.
4. The total open interest in Nifty Futures across all contracts stands at **15.06Mn** shares.
5. The Market wide February expiry rollover is at **69%** on **D-1** as compared to **69%** on same day of previous expiry.

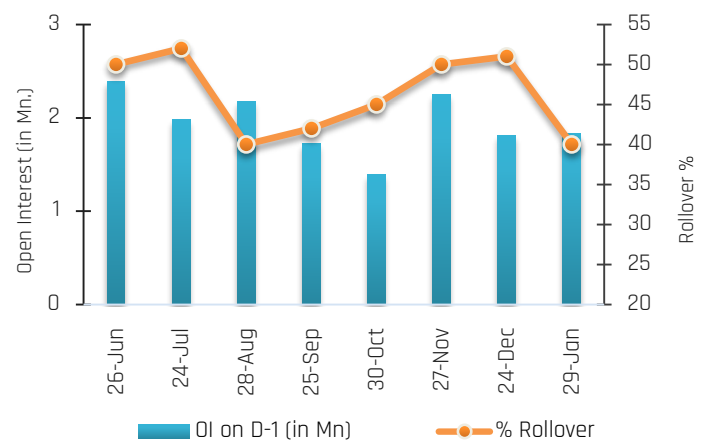
Nifty Rollover Comparison (MoM)



### Banknifty Rollover Analysis

6. The BankNifty February expiry rollover is lower at **40%** on **D-1** compared with **51%** on same day of previous expiry.
7. BankNifty Futures OI stands at **1.83mn** shares as against the OI of **1.81mn** shares on **D-1** of the last series.
8. The rollover cost for long rollovers closed at **24** bps.
9. The current rollovers in BankNifty are lower as compare with its three months average of **48%** respectively observed at the same point prior to expiry.

Banknifty Rollover Comparison (MoM)



#### Positive Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
COALINDIA	74%	53%	20%	-2.3
ONGC	73%	54%	19%	-3.3
IOC	74%	61%	13%	-1.4
NTPC	80%	66%	13%	-2.1
POWERGRID	66%	57%	10%	-3.0

#### Negative Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
HEROMOTOCO	46%	79%	-32%	-1.5
RELIANCE	48%	78%	-30%	0.4
EICHERMOT	46%	73%	-27%	0.3
TITAN	49%	71%	-23%	0.5
BAJFINANCE	62%	77%	-16%	0.5

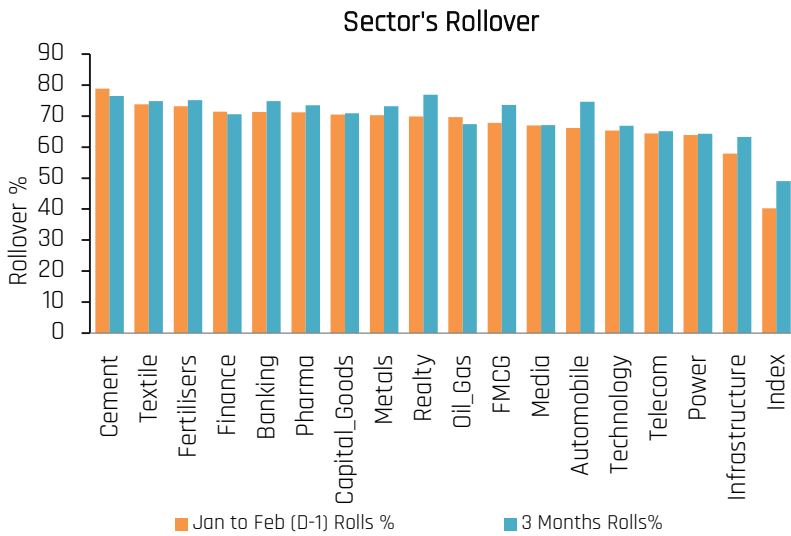
#### Strong Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
OIL	73%	60%	13%	-2.1
BIOCON	90%	79%	11%	-0.3
CUMMINSIND	81%	71%	11%	-0.7
GODREJCP	71%	61%	10%	0.1
MUTHOOTFIN	77%	68%	9%	0.4

#### Weak Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost%
UBL	55%	80%	-25%	0.5
MARICO	54%	74%	-21%	-0.3
FEDERALBNK	49%	69%	-20%	0.4
BALKRISIND	61%	81%	-20%	0.1
PIDILITIND	53%	71%	-18%	0.5

### Sector / Stock Rollover Activity:



- From the Sectoral action, rollovers accelerated for **CEMENT, TEXTILE, FERTILISERS, FINANCE, BANKING, PHARMA** and **CAPITAL GOODS** where as low rollovers were seen in **INFRASTRUCTURE**, and **POWER** sector stocks on D-1 as compared to three month's average as highlighted in the chart.
- Within **Nifty50** space Index heavyweight like **COALINDIA, ONGC, IOC, NTPC, POWERGRID, INFY, WIPRO** and **ULTRACEMCO** witnessed aggressive rollover in February series as compare with three months average, while low rolls seen in **HEROMOTOCO, RELIANCE, TITAN, BAJFINANCE, BAJAJ-AUTO** and **HINDALCO**.
- From the Midcap space **OIL, BIOCON, CUMMINSIND, GODREJCP, PFC. REC,** and **EQUITAS** saw higher rollover whereas, **UBL, MARICO, FEDERALBNK, BALKRISIND** and **PIDILITIND** observed to the low rollovers so far.

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