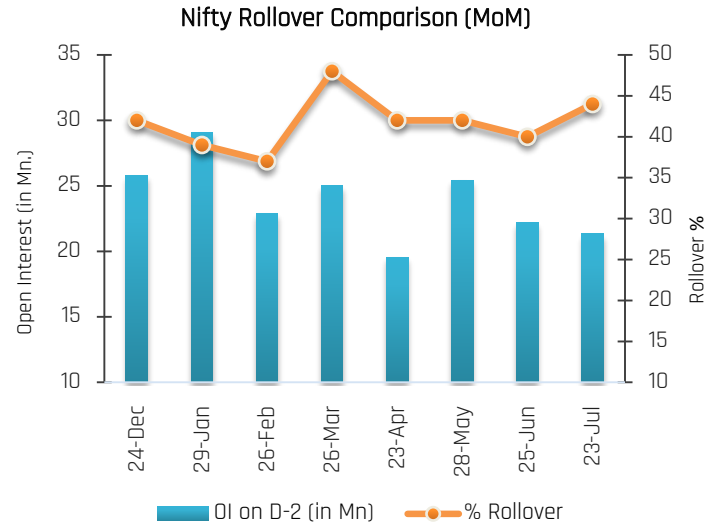


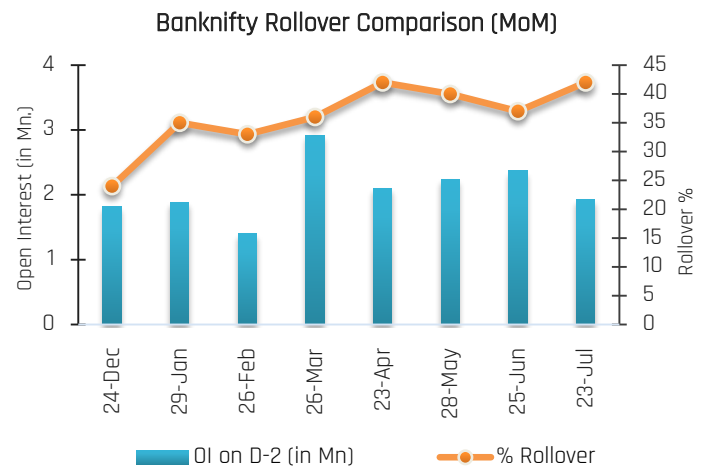
Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **44%** positions got rolled over to the August series as on **D-2** days prior to expiry.
2. The current rollovers are higher as compare with its three months average of **42%** respectively observed at the same point prior to expiry.
3. The rollover cost for long rollovers closed at **40** bps.
4. The total open interest in Nifty Futures across all contracts stands at **21.33Mn** shares.
5. The Market wide July expiry rollover is at **49%** on **D-2** as compared to **51%** on same day of previous expiry.



Banknifty Rollover Analysis

6. The BankNifty July expiry rollover is higher at **42%** on **D-2** compared with **37%** on same day of previous expiry.
7. BankNifty Futures OI stands at **1.93mn** shares as against the OI of **2.37mn** shares on **D-2** of the last series.
8. The rollover cost for long rollovers closed at **27** bps.
9. The current rollovers in BankNifty are higher as compare with its three months average of **40%** respectively observed at the same point prior to expiry.

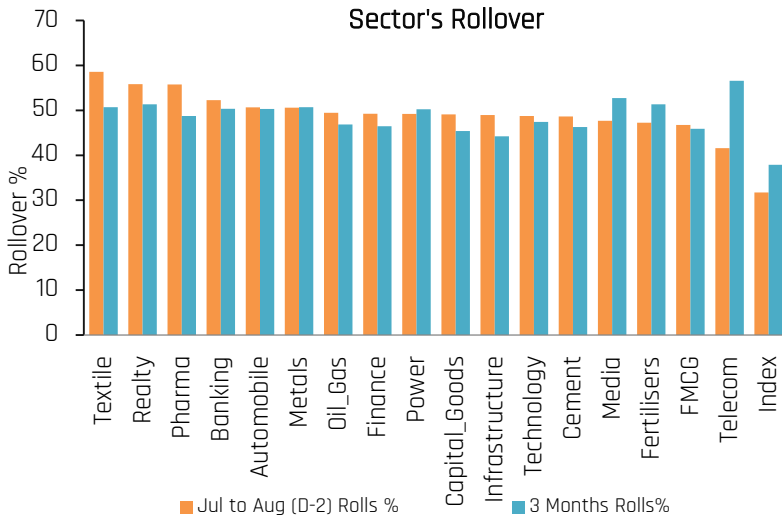


Positive Deviation in Rollover for NIFTY Stocks				
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
CIPLA	60%	42%	18%	-0.09
KOTAKBANK	57%	45%	12%	0.29
HDFC	62%	51%	11%	0.54
GAIL	53%	42%	11%	-0.07
BAJFINANCE	54%	43%	11%	0.51

Negative Deviation in Rollover for NIFTY Stocks				
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
TECHM	33%	61%	-27%	0.58
BHARTIARTL	31%	56%	-25%	0.52
UPL	38%	51%	-13%	0.64
BAJAJ-AUTO	45%	56%	-11%	0.32
POWERGRID	32%	42%	-10%	-0.45

Strong Rollover in Non Index Stocks				
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
LUPIN	76%	44%	32%	-0.30
HAVELLS	52%	31%	22%	0.50
NIITTECH	61%	40%	21%	-3.67
MGL	65%	46%	20%	-0.70
ARVIND	68%	48%	20%	-2.66

Weak Rollover in Non Index Stocks				
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
GLENMARK	38%	62%	-24%	0.47
IGL	36%	55%	-19%	-1.48
HINDZINC	32%	49%	-17%	0.49
DISHTV	41%	57%	-16%	0.45
IDEA	46%	60%	-13%	0.47



Sector / Stock Rollover Activity:

1. From the Sectoral action, rollovers accelerated for **TEXTILE, REALTY, PHARMA, BANKING, FINANCE, and CAPITAL GOODS** where as low rollovers were seen in **FERTILISERS, MEDIA, POWER and TELECOM** on D-2 as compared to three month's average as highlighted in the chart.
2. Within **Nifty50** space Index heavyweight like **CIPLA, BAJFINANCE, ASIANPAINT, NTPC, HINDPETRO, DRREDDY** and **RELIANCE** witnessed aggressive rollover in August series while low rolls seen in **BHARTIARTL, POWERGRID, BAJAJ-AUTO, GRASIM, INFRATEL, ITC** and **UPL**.
3. From the Midcap space **HAVELLS, NIITTECH, SRF, APOLLOHOSP, MINDTREE, PFC** and **MGL** saw higher rollover whereas, **GLENMARK, DISHTV, IDEA, TATAPOWER, IGL, BRITANNIA** and **BERGEPAIN** observed to the low rollovers so far.

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