

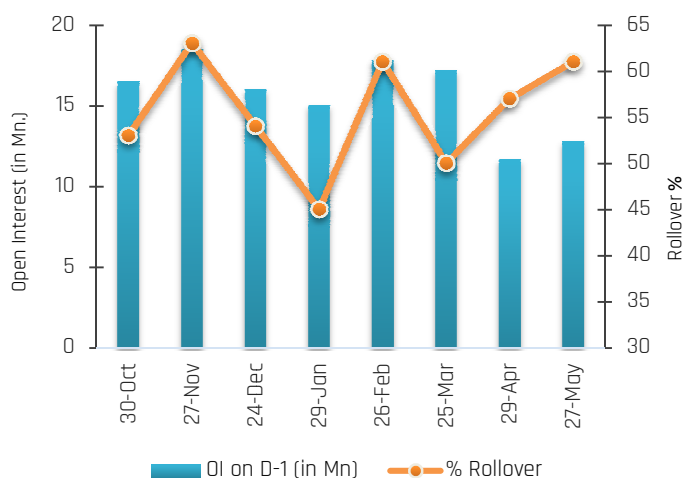
# ROLLOVER SNAPSHOT (D-1)

28-05-2020

## Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **61%** positions got rolled over to the June series as on **D-1** days prior to expiry.
2. The current rollovers is higher as compare with its three months average of **56%** respectively observed at the same point prior to expiry.
3. The rollover cost closed negative at **10** bps.
4. The total open interest in Nifty Futures across all contracts stands at **12.81Mn** shares.
5. The Market wide May expiry rollover is at **75%** on **D-1** as compared to **77%** on same day of previous expiry.

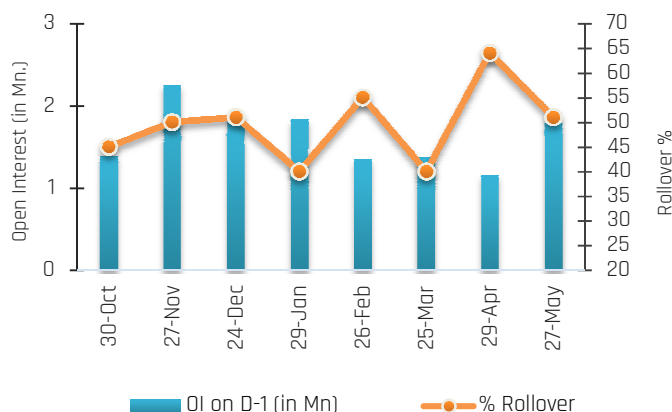
Nifty Rollover Comparison (MoM)



## Banknifty Rollover Analysis

6. The BankNifty May expiry rollover is lower at **51%** on **D-1** compared with **64%** on same day of previous expiry.
7. BankNifty Futures OI stands at **1.79mn** shares as against the OI of **1.15mn** shares on **D-1** of the last series.
8. The rollover cost closed negative at **17** bps.
9. The current rollovers in BankNifty are lower as compare with its three months average of **53%** respectively observed at the same point prior to expiry.

Banknifty Rollover Comparison (MoM)



Positive Deviation in Rollover for NIFTY Stocks				
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
INFY	85%	69%	16%	-1.39
TITAN	82%	67%	15%	0.13
WIPRO	84%	69%	14%	0.02
HCLTECH	76%	62%	14%	0.00
TECHM	86%	72%	14%	0.10

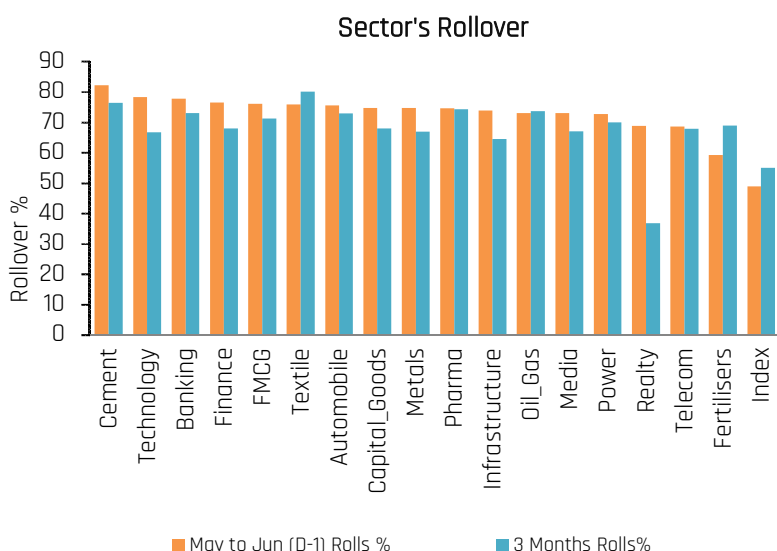
Negative Deviation in Rollover for NIFTY Stocks				
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
UPL	49%	78%	-29%	0.00
HINDUNILVR	58%	87%	-28%	-0.34
HEROMOTOCO	63%	75%	-12%	-0.02
CIPLA	63%	75%	-12%	0.03
BAJFINANCE	74%	85%	-11%	0.07

Strong Rollover in Non Index Stocks				
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
MFSL	81%	49%	32%	0.20
JINDALSTEL	80%	51%	29%	0.13
COLPAL	85%	60%	25%	-1.23
ADANIEN	87%	65%	22%	0.46
PETRONET	90%	68%	22%	0.06

Weak Rollover in Non Index Stocks				
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
HINDPETRO	42%	67%	-25%	-0.13
PAGEIND	61%	84%	-22%	-1.48
BERGEPAIN	65%	82%	-17%	-0.03
BIOCON	62%	79%	-16%	-0.06
NIITTECH	67%	79%	-12%	-0.11

# ROLLOVER SNAPSHOT (D-1)

28-05-2020



## Sector / Stock Rollover Activity:

1. From the Sectoral action, rollovers accelerated for **CEMENT, TECHNOLOGY, BANKING, REALTY, FINANCE, and POWER** where as low rollovers were seen in **FERTILISERS, and TEXTILE** sector stocks on D-1 as compared to three month's average as highlighted in the chart.
2. Within **Nifty50** space Index heavyweight like **TITAN, TCS, INFY, NESTLEIND, INDUSINDBK, HINDALCO, and EICHERMOT** witnessed aggressive rollover in June series as compare with three months average, while low rolls seen in **UPL, BAJFINANCE, BHARTIARTL, HEROMOTOCO, and TATASTEEL**.
3. From the Midcap space **JINDALSTEL, MFSL, PETRONET, GODREJCP, CONCOR, and COLPAL** saw higher rollover whereas, **HINDPETRO, BIOCON, NIITTECH, BERGEPAIN** and **RBLBANK** observed low rollovers so far.

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