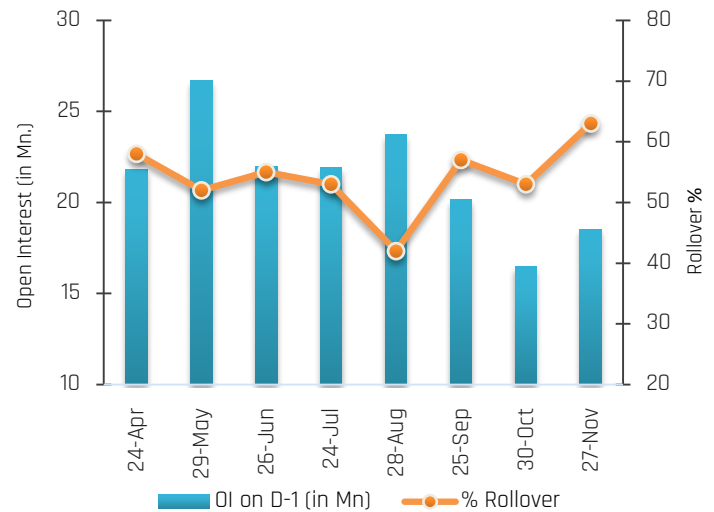


Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **63%** positions got rolled over to the December series as on **D-1** days prior to expiry.
2. The current rollovers is higher as compare with its three months average of **51%** respectively observed at the same point prior to expiry.
3. The rollover cost for long rollovers closed at **36** bps.
4. The total open interest in Nifty Futures across all contracts stands at **18.49Mn** shares.
5. The Market wide November expiry rollover is at **73%** on **D-1** as compared to **68%** on same day of previous expiry.

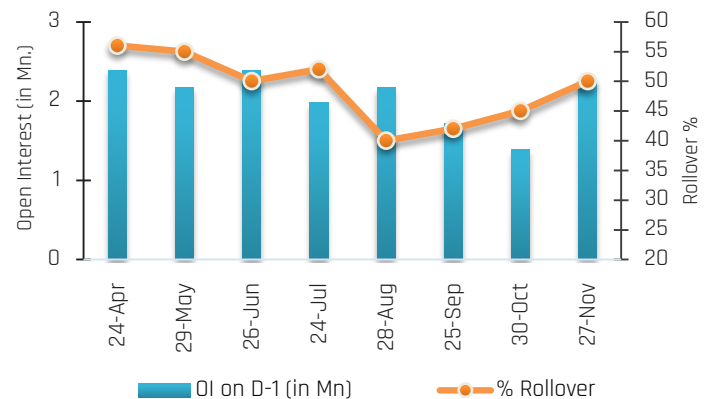
Nifty Rollover Comparison (MoM)



Banknifty Rollover Analysis

6. The BankNifty November expiry rollover is higher at **50%** on **D-1** compared with **45%** on same day of previous expiry.
7. BankNifty Futures OI stands at **2.25mn** shares as against the OI of **1.39mn** shares on **D-1** of the last series.
8. The rollover cost for long rollovers closed at **33** bps.
9. The current rollovers in BankNifty are higher as compare with its three months average of **42%** respectively observed at the same point prior to expiry.

Banknifty Rollover Comparison (MoM)



Positive Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
HINDUNILVR	81%	57%	23%	0.39
ONGC	70%	53%	17%	-0.30
BHARTIARTL	76%	62%	14%	0.46
BPCL	81%	67%	14%	0.41
ASIANPAINT	87%	73%	13%	0.39

Negative Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
ZEEL	56%	75%	-19%	0.38
TECHM	55%	69%	-14%	0.39
COALINDIA	45%	59%	-14%	-0.57
POWERGRID	67%	76%	-9%	0.44
EICHERMOT	69%	79%	-9%	0.35

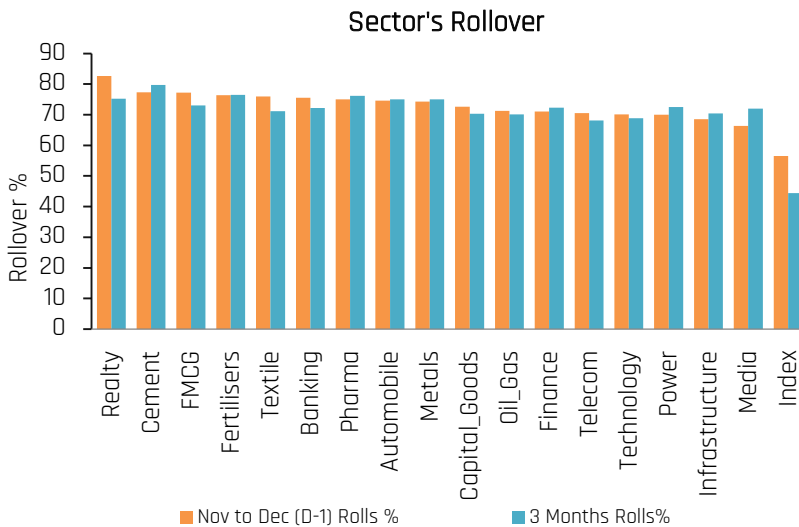
Strong Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
CENTURYTEX	88%	67%	21%	0.48
SIEMENS	84%	69%	16%	0.29
UBL	84%	70%	14%	0.46
VOLTAS	71%	59%	12%	0.41
GODREJCP	78%	67%	11%	0.42

Weak Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
OIL	51%	74%	-22%	0.16
BHEL	54%	72%	-18%	0.47
SHREECEM	63%	80%	-16%	0.40
SRTRANSFIN	61%	73%	-12%	0.39
UJJIVAN	51%	62%	-11%	0.39

Sector / Stock Rollover Activity:



- From the Sectoral action, rollovers accelerated for **REALTY, FMCG, TEXTILE, BANKING and CAPITAL GOODS** where as low rollovers were seen in **CEMENT, FERTILISERS, POWER, MEDIA, FINANCE, and PHARMA** on D-1 as compared to three month's average as highlighted in the chart.
- Within **Nifty50** space Index heavyweight like **BHARTIARTL, BPCL, ASIANPAINT, ADANI PORTS, NTPC,** and **KOTAKBANK** witnessed aggressive rollover in December series as compare with three months average, while low rolls seen in **ZEEL, POWERGRID, DRREDDY, EICHERMOT, TATAMOTORS, COALINDIA,** and **IOC.**
- From the Midcap space **UBL, CENTURYTEX, GODREJCP, TORNTPHARM,** and **JUBLFOOD** saw higher rollover whereas, **OIL, BHEL, UJJIVAN, PFC** and **BIOCON** observed to the low rollovers so far.

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