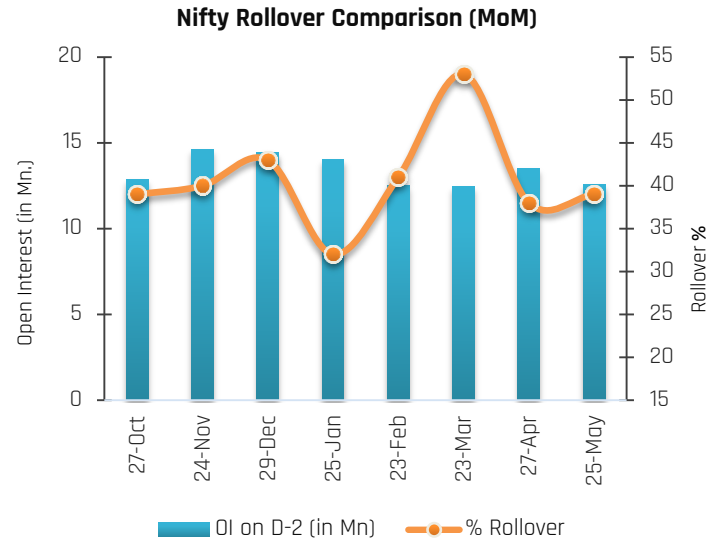


ROLLOVER SNAPSHOT (D-2)

26-May-21

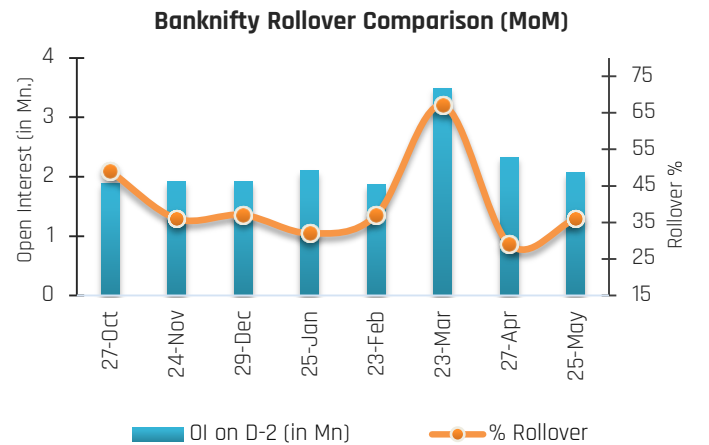
Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **39%** positions got rolled over to the June series as on **D-2** days prior to expiry.
2. The current rollover is lower as compare with its three months average of **44%** respectively observed at the same point prior to expiry.
3. The rollover cost for long rollovers closed at **20** bps.
4. The total open interest in Nifty Futures across all contracts stands at **12.60Mn** shares.
5. The Market wide May expiry rollover is at **58%** on **D-2** as compared to **54%** on same day of previous expiry.



Banknifty Rollover Analysis

6. The BankNifty May expiry rollover is higher at **36%** on **D-2** compared with **29%** on same day of previous expiry.
7. BankNifty Futures OI stands at **2.07mn** shares as against the OI of **2.33mn** shares on **D-2** of the last series.
8. The rollover cost for long rollovers closed at **34** bps.
9. The current rollovers in BankNifty is lower as compare with its three months average of **44%** respectively observed at the same point prior to expiry.

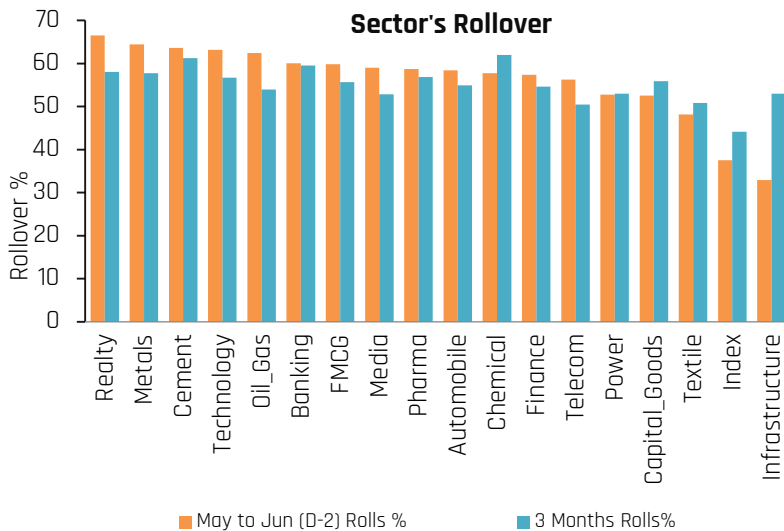


Positive Deviation in Rollover for NIFTY Stocks				
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
GAIL	66%	43%	23%	0.68
BRITANNIA	68%	49%	19%	0.40
IOC	66%	50%	16%	0.63
TCS	71%	56%	15%	0.52
HDFC	66%	51%	15%	-0.36

Negative Deviation in Rollover for NIFTY Stocks				
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
NTPC	42%	58%	-16%	0.66
SUNPHARMA	56%	70%	-15%	0.52
ICICIBANK	50%	64%	-14%	0.47
INDUSINDBK	58%	68%	-10%	0.52
ASIANPAINT	55%	65%	-10%	0.01

Strong Rollover in Non Index Stocks				
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
SAIL	79%	41%	39%	0.64
IGL	71%	49%	22%	0.53
TVSMOTOR	71%	52%	19%	0.65
CANBK	69%	51%	19%	0.43
MFSL	64%	46%	18%	0.46

Weak Rollover in Non Index Stocks				
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
GMRINFRA	33%	53%	-20%	0.37
BHEL	31%	50%	-19%	0.60
MANAPPURAM	40%	57%	-16%	0.12
AARTIIND	54%	61%	-7%	0.18
BERGEPAIN	55%	62%	-7%	0.47



Sector / Stock Rollover Activity:

- From the Sectoral action, rollovers accelerated for **REALTY, METALS, CEMENT, TECHNOLOGY,** and **OIL&GAS** sector stocks, where as low rollovers were seen in **INFRASTRUCTURE, TEXTILE, CHEMICAL and CAPITAL GOODS,** sector stocks on D-2 as compared to three month's average as highlighted in the chart.
- Within **Nifty50** space Index heavyweight like **GAIL, IOC, ITC, ONGC, TATASTEEL** and **TATAMOTORS** witnessed aggressive rollover in June series while low rolls seen in **NTPC, SUNPHARMA, INDUSINDBK, ASIANPAINT, EICHERMOT,** and **RELIANCE.**
- From the Midcap space **SAIL, IGL, CANBK, MFSL, CADILAHC** and **CONCOR** saw higher rollover whereas, **GMRINFRA, MANAPPURAM, BALKRISIND, MOTHERSUMI, LALPATHLAB,** and **APOLLOHOSP** observed low rollovers so far.

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