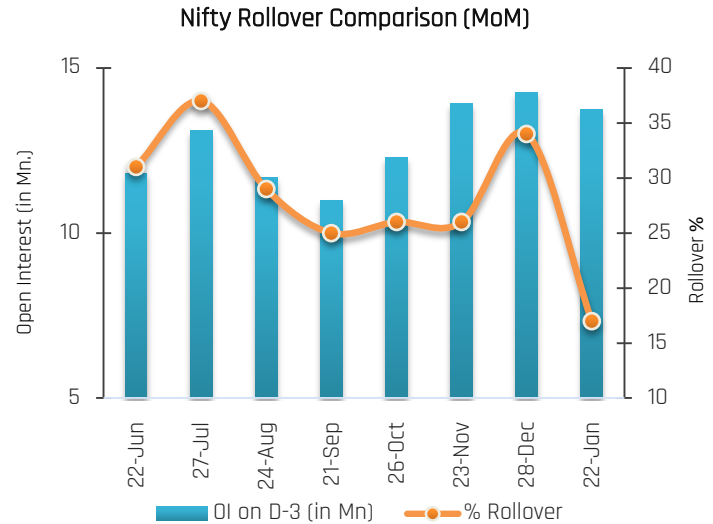


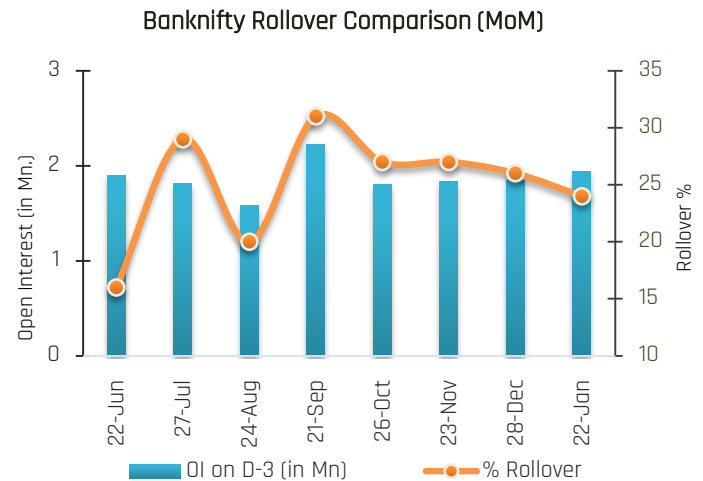
### Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **17%** positions got rolled over to the February series as on **D-3** days prior to expiry.
2. The current rollovers are lower compare with its three months average of **29%** respectively observed at the same point prior to expiry.
3. The rollover cost for long rollovers closed at **28 bps**.
4. The total open interest in Nifty Futures across all contracts stands at **13.73Mn** shares.
5. The Market wide January expiry rollover is at **27%** on **D-3** as compared to **43%** on same day of previous expiry.



### Banknifty Rollover Analysis

6. The BankNifty January expiry rollover is lower at **24%** on **D-3** compared with **26%** on same day of previous expiry.
7. BankNifty Futures OI stands at **1.94mn** shares as against the OI of **1.85mn** shares on **D-3** of the last series.
8. The rollover cost for long rollovers closed at **22 bps**.
9. The current rollovers in BankNifty is lower as compare with its three months average of **26%** respectively observed at the same point prior to expiry.



#### Positive Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost%
GRASIM	76%	66%	9%	0.31
COALINDIA	41%	36%	5%	0.00
LT	35%	32%	3%	0.33
IOC	45%	44%	1%	-1.04

#### Strong Rollover in Non Index Stocks

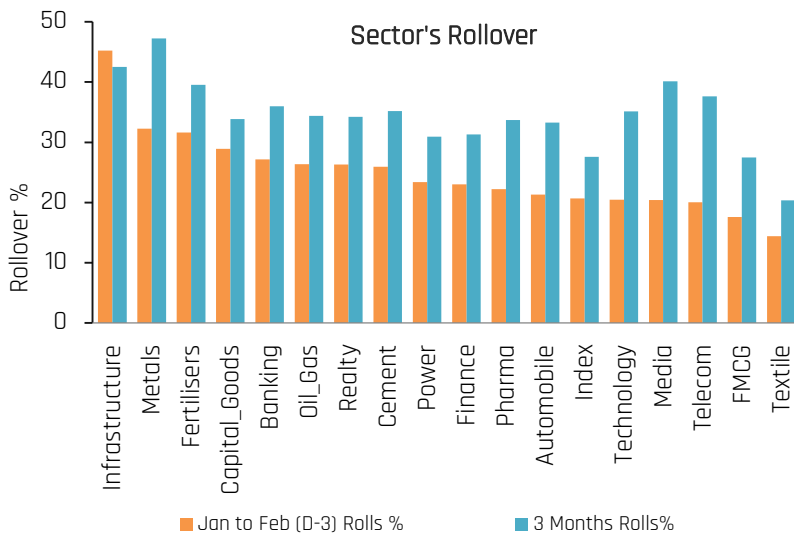
Symbol	Rollover	3 Months Avg	Divergence	Roll cost%
PNB	44%	23%	21%	0.43
NATIONALUM	42%	33%	9%	0.00
ICICIGI	24%	16%	9%	0.49
L&TFH	38%	33%	4%	-0.83
BHEL	32%	27%	4%	0.40

#### Negative Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost%
KOTAKBANK	18%	46%	-28%	0.10
INFY	16%	40%	-24%	0.33
HEROMOTOCO	19%	43%	-24%	-1.56
HCLTECH	19%	42%	-23%	0.39
SUNPHARMA	28%	49%	-21%	-0.04

#### Weak Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost%
IDEA	12%	48%	-36%	0.39
SAIL	25%	61%	-36%	0.77
SUNTV	9%	44%	-35%	-0.60
VEDL	17%	48%	-30%	0.39
AUROPHARMA	15%	43%	-28%	0.19



### Sector / Stock Rollover Activity:

- From the Sectoral action, rollovers accelerated for **Infrastructure**, where as low rollovers were seen in, **Banking, Metals, Realty, Media, Cement, FMCG, Textile** and **Power** sector stocks on D-3 as compared to three month's average as highlighted in the chart.
- Within **Nifty50** space Index heavyweight like **GRASIM, IOC, COALINDIA, and LT** witnessed aggressive rollover in February series while low rolls seen in **KOTAKBANK, INFY, GAIL, AXISBANK, TITAN, and SUNPHARMA**.
- From the Midcap space **PNB, BHEL, CANBK, BANDHANBNK, BIOCON and NATIONALUM** saw higher rollover whereas, **IDEA, SAIL, VEDL, SUNTV, JINDALSTEL** and **FEDERALBNK** observed low rollovers so far.

## Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

**Retail Research Desk:**

Email: [retailresearch@acm.co.in](mailto:retailresearch@acm.co.in)

**Research Analyst Registration Number:**

**INH000002483**

**CIN: U65990MH1993PLC075388**

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