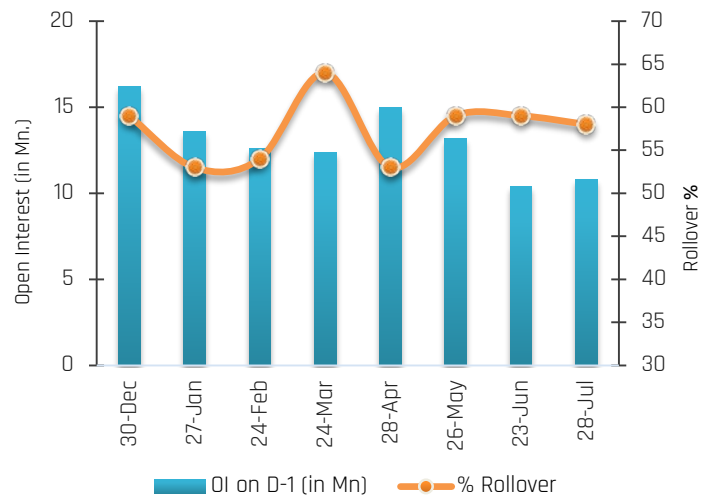


Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **58%** positions got rolled over to the August series as on **D-1** days prior to expiry.
2. The current rollovers is higher as compare with its three months average of **57%** respectively observed at the same point prior to expiry.
3. The rollover cost for long rollovers closed at **22** bps.
4. The total open interest in Nifty Futures across all contracts stands at **10.78Mn** shares.
5. The Market wide July expiry rollover is at **76%** on **D-1** as compared to **72%** on same day of previous expiry.

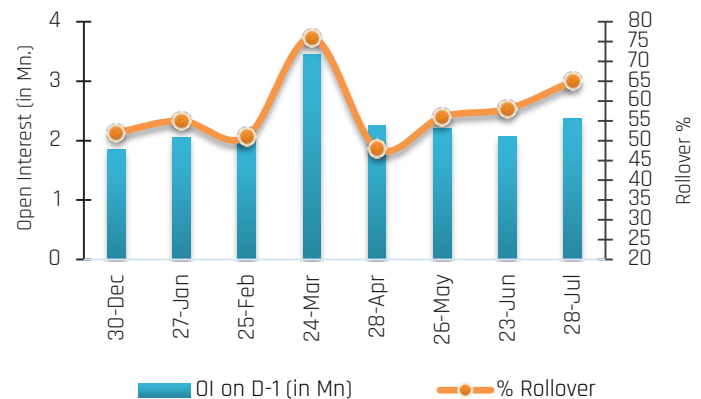
Nifty Rollover Comparison (MoM)



Banknifty Rollover Analysis

6. The BankNifty July expiry rollover is higher at **65%** on **D-1** compared with **58%** on same day of previous expiry.
7. BankNifty Futures OI stands at **2.39mn** shares as against the OI of **2.07mn** shares on **D-1** of the last series.
8. The rollover cost for long rollovers closed at **31** bps.
9. The current rollovers in BankNifty are higher as compare with its three months average of **54%** respectively observed at the same point prior to expiry.

Banknifty Rollover Comparison (MoM)



Positive Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
CIPLA	87%	66%	21%	-0.28
BPCL	84%	71%	13%	0.34
NTPC	74%	61%	13%	-0.86
EICHERMOT	88%	76%	12%	-0.31
TITAN	81%	70%	11%	0.31

Negative Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
BRITANNIA	58%	83%	-24%	0.20
TATAMOTORS	67%	79%	-12%	0.40
GRASIM	75%	84%	-9%	-0.20
SBILIFE	65%	73%	-8%	0.27
SUNPHARMA	79%	86%	-6%	0.15

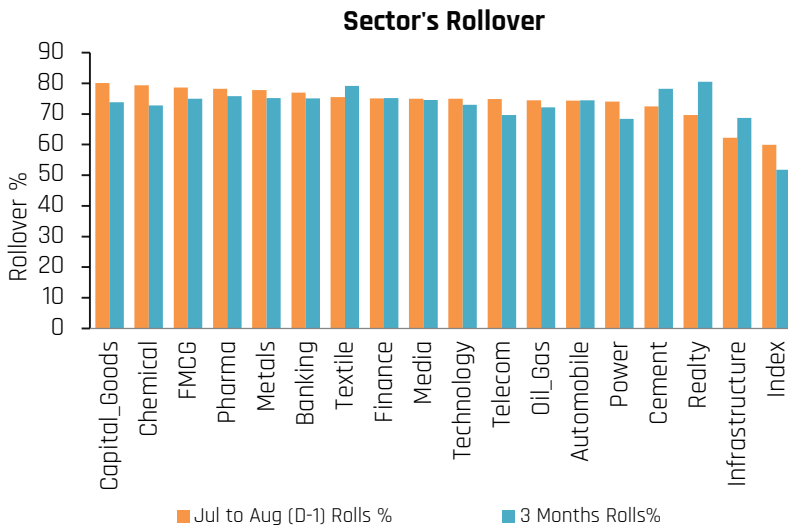
Strong Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
TATACONSUM	78%	63%	16%	0.34
MRF	86%	71%	15%	0.14
BATAINDIA	85%	72%	14%	0.07
NAVINFLUOR	78%	64%	14%	-0.34
LUPIN	80%	67%	13%	0.34

Weak Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
AMBUJACEM	61%	82%	-21%	0.10
COLPAL	67%	85%	-18%	0.25
BALKRISIND	60%	76%	-16%	0.31
DLF	69%	83%	-14%	0.06
CONCOR	63%	76%	-13%	0.27

Sector / Stock Rollover Activity:



- From the sectoral action, rollovers accelerated for, **Capital Goods, Chemical, FMCG, Pharma** and **Telecom** sector stocks whereas low rollovers were seen in **Realty, Cement, Infrastructure** and **Textile** sector stocks on D-1 as compared to three month's average as highlighted in the chart.
- Within **Nifty50** space Index heavyweight like **CIPLA, GAIL, EICHERMOT, ASIANPAINT, TITAN,** and **BPCL** witnessed aggressive rollover in August series as compared with three months average, while low rolls seen in **BRITANNIA, GRASIM, HINDALCO, SUNPHARMA, HEROMOTOCO** and **TATAMOTORS.**
- From the Midcap space **TATACONSUM, MRF, NAVINFLUOR, ASHOKLEY, VOLTAS,** and **LUPIN** saw higher rollover whereas, **COLPAL, AMBUJACEM, CONCOR, SAIL** and **BALKRISIND** observed low rollovers so far.

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