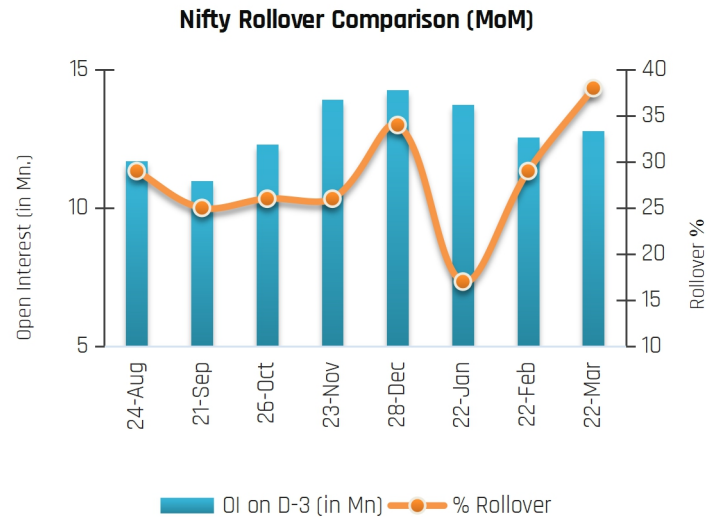


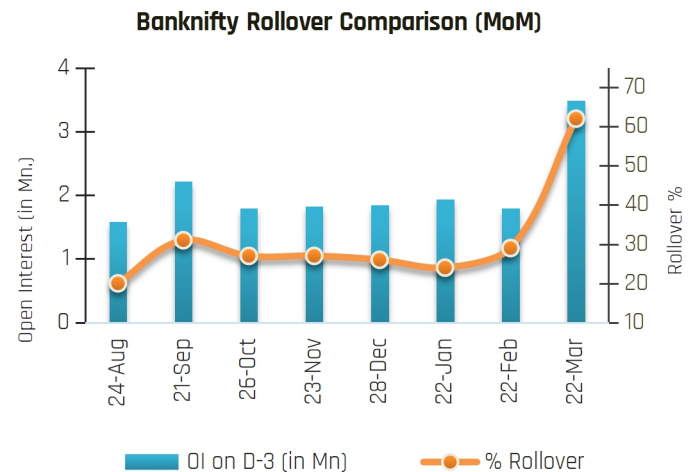
### Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **38%** positions got rolled over to the April series as on **D-3** days prior to expiry.
2. The current rollovers are higher compare with its three months average of **27%** respectively observed at the same point prior to expiry.
3. The rollover cost for long rollovers closed at **60 bps**.
4. The total open interest in Nifty Futures across all contracts stands at **12.81Mn** shares.
5. The Market wide March expiry rollover is at **36%** on **D-3** as compared to **38%** on same day of previous expiry.



### Banknifty Rollover Analysis

6. The BankNifty March expiry rollover is higher at **62%** on **D-3** compared with **29%** on same day of previous expiry.
7. BankNifty Futures OI stands at **3.49mn** shares as against the OI of **1.80mn** shares on **D-3** of the last series.
8. The rollover cost for long rollovers closed at **56 bps**.
9. The current rollovers in BankNifty is higher as compare with its three months average of **26%** respectively observed at the same point prior to expiry.



#### Positive Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost%
ULTRACEMCO	51%	28%	23%	0.49
ASIANPAINT	50%	32%	18%	0.63
HDFCBANK	39%	26%	13%	0.55
INFY	43%	30%	13%	0.63
TCS	44%	34%	11%	0.69

#### Strong Rollover in Non Index Stocks

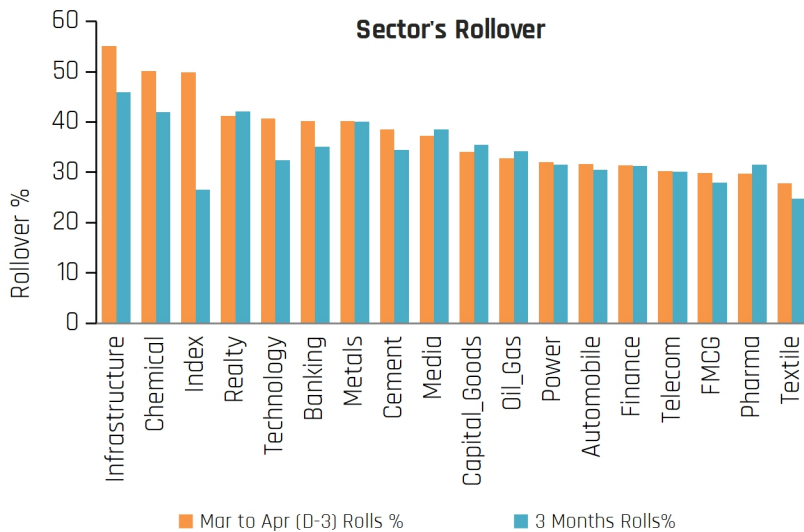
Symbol	Rollover	3 Months Avg	Divergence	Roll cost%
CANBK	43%	20%	23%	0.73
COFORGE	44%	24%	20%	0.64
BALKRISIND	46%	25%	20%	0.38
EXIDEIND	51%	35%	17%	0.58
RAMCOCEM	44%	28%	16%	0.55

#### Negative Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost%
GRASIM	45%	77%	-32%	0.56
SUNPHARMA	21%	47%	-26%	0.57
ZEEL	22%	35%	-12%	0.61
TITAN	21%	32%	-11%	0.60
IOC	34%	45%	-11%	0.67

#### Weak Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost%
VEDL	21%	36%	-15%	0.18
NATIONALUM	28%	40%	-12%	0.73
ICICIGI	14%	25%	-10%	0.59
GODREJPROP	43%	51%	-9%	0.62
ESCORTS	24%	32%	-8%	0.66



### Sector / Stock Rollover Activity:

- From the Sectoral action, rollovers accelerated for and **Infrastructure, Chemical, Technology, Banking and Cement** where as low rollovers were seen in, **Pharma, Media and Realty** sector stocks on D-3 as compared to three month's average as highlighted in the chart.
- Within **Nifty50** space Index heavyweight like **ULTRACEMCO, TCS, INFY, BAJFINANCE, and ASIANPAINT** witnessed aggressive rollover in April series while low rolls seen in **GRASIM, IOC, SUNPHARMA, TATAMOTORS, INDUSINDBK, and LT.**
- From the Midcap space **CANBK, COFORGE, CHOLAFIN, NMDC, AMARAJABAT and EXIDEIND** saw higher rollover whereas, **VEDL, GODREJPROP, BHARATFORG, NAUKRI, PFC** and **IGL** observed low rollovers so far.

## Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

### Retail Research Desk:

Email: [retailresearch@acm.co.in](mailto:retailresearch@acm.co.in)

### Research Analyst Registration Number:

**INH000002483**

**CIN: U65990MH1993PLC075388**

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