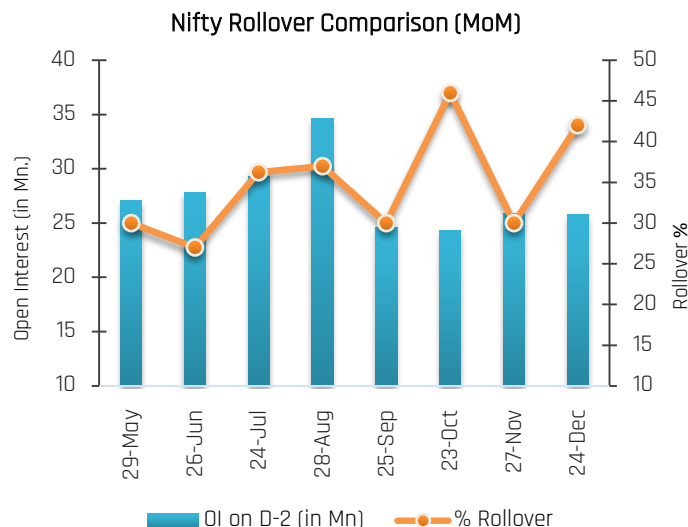


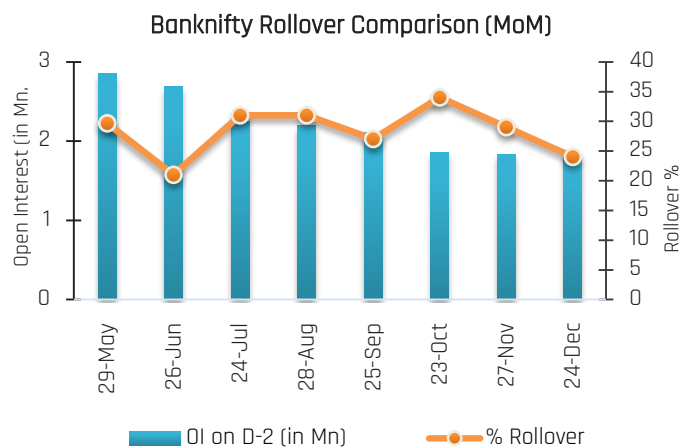
Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **42%** positions got rolled over to the January series as on **D-2** days prior to expiry.
2. The current rollovers are higher as compare with its three months average of **35%** respectively observed at the same point prior to expiry.
3. The rollover cost for long rollovers closed at **42** bps.
4. The total open interest in Nifty Futures across all contracts stands at **25.83Mn** shares.
5. The Market wide Dec expiry rollover is at **45.26%** on **D-2** as compared to **44.81%** on same day of previous expiry.



Banknifty Rollover Analysis

6. The BankNifty Dec expiry rollover is lower at **24%** on **D-2** compared with **29%** on same day of previous expiry.
7. BankNifty Futures OI stands at **1.82mn** shares as against the OI of **1.83mn** shares on **D-2** of the last series.
8. The rollover cost for long rollovers closed at **39** bps.
9. The current rollovers in BankNifty are lower as compare with its three months average of **30%** respectively observed at the same point prior to expiry.



Positive Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
INFRATEL	50%	22%	28%	0.61
COALINDIA	61%	37%	24%	-2.76
ITC	64%	41%	23%	0.49
EICHERMOT	55%	33%	22%	0.46
RELIANCE	65%	44%	21%	0.51

Negative Deviation in Rollover for NIFTY Stocks

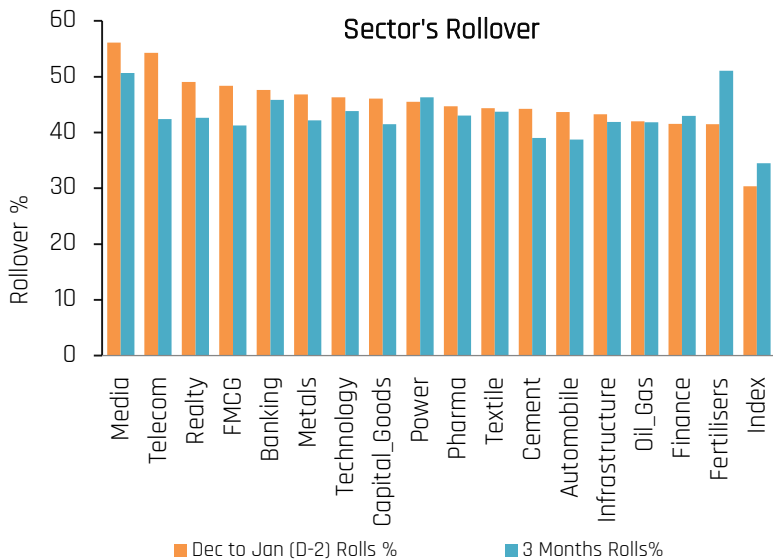
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
IBULHSGFIN	29%	60%	-31%	-0.53
POWERGRID	38%	66%	-28%	-0.75
HINDPETRO	33%	41%	-8%	-2.39
ONGC	37%	43%	-7%	0.00
WIPRO	44%	47%	-2%	0.06

Strong Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
MARICO	52%	28%	23%	0.47
DHFL	66%	46%	20%	-1.04
NESTLEIND	53%	33%	20%	0.31
CESC	49%	29%	20%	0.48
MRF	53%	33%	20%	0.42

Weak Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
GSFC	30%	56%	-26%	0.55
RBLBANK	36%	53%	-18%	-0.17
ADANIANT	60%	77%	-17%	0.03
EQUITAS	22%	38%	-16%	0.44
GODFRYPHLP	31%	47%	-16%	0.58



Sector / Stock Rollover Activity:

- From the Sectoral action, rollovers accelerated for **MEDIA, TELECOM, REALTY, FMCG, BANKING and METALS** where as low rollovers were seen in **FERTILISERS, FINANCE, and POWER** on D-2 as compared to three month's average as highlighted in the chart.
- Within **Nifty50** space Index heavyweight like **INFRATEL, SBIN, ITC, UPL, RELIANCE, TCS** and **HINDUNILVR** witnessed aggressive rollover in January series while low rolls seen in **IBULHSGFIN, POWERGRID, HINDPETRO, WIPRO, ONGC, BHARTIARTL** and **IOC**.
- From the Midcap space **NESTLEIND, CESC, KAJARIACER, MRF, SRF, GODREJCP** and **DABUR** saw higher rollover whereas, **EQUITAS, GODFRYPHLP, TATACHEM, PAGEIND, TVSMOTOR, EQUITAS** and **PAGEIND** observed to the low rollovers so far.

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