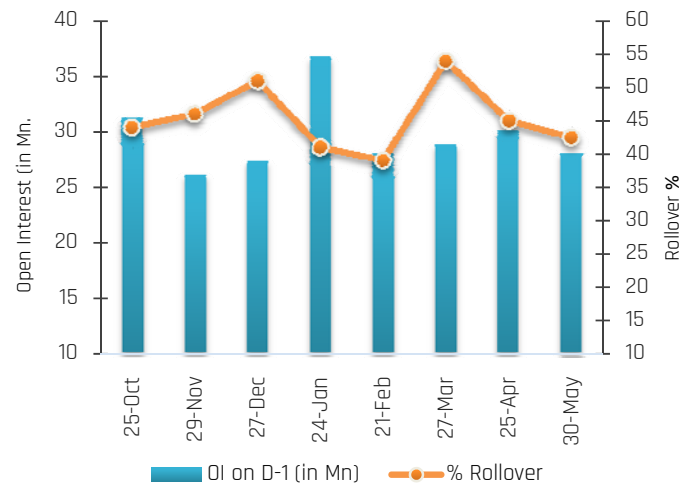


Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **42%** positions got rolled over to the June series as on **D-1** days prior to expiry.
2. The current rollovers are lower as compare with its three months average of **46%** respectively observed at the same point prior to expiry.
3. The rollover cost for long rollovers closed at **9** bps.
4. The total open interest in Nifty Futures across all contracts stands at **28.12Mn** shares.
5. The Market wide May expiry rollover is at **58.20%** on **D-1** as compared to **59.30%** on same day of previous expiry.

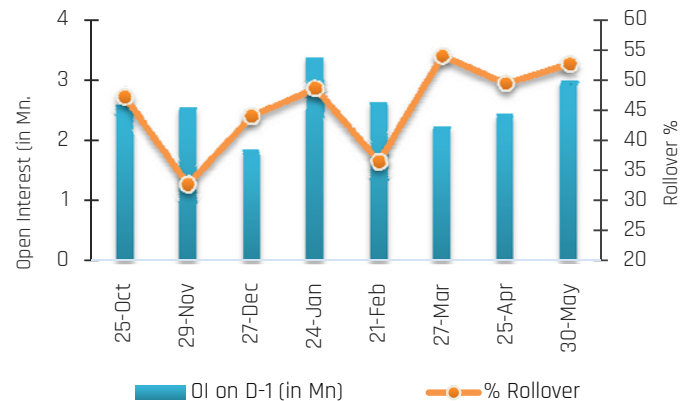
Nifty Rollover Comparison (MoM)



Banknifty Rollover Analysis

6. The BankNifty May expiry rollover is higher at **53%** on **D-1** compared with **49%** on same day of previous expiry.
7. BankNifty Futures OI stands at **2.99mn** shares as against the OI of **2.43mn** shares on **D-1** of the last series.
8. The rollover cost for long rollovers closed at **10** bps.
9. The current rollovers in BankNifty are higher as compare with its three months average of **47%** respectively observed at the same point prior to expiry.

Banknifty Rollover Comparison (MoM)



Positive Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
HDFC	80%	62%	18%	0.52
TITAN	71%	55%	16%	0.56
ITC	73%	59%	14%	0.59
BAJAJFINSV	70%	56%	14%	0.48
TATASTEEL	72%	59%	14%	0.47

Negative Deviation in Rollover for NIFTY Stocks

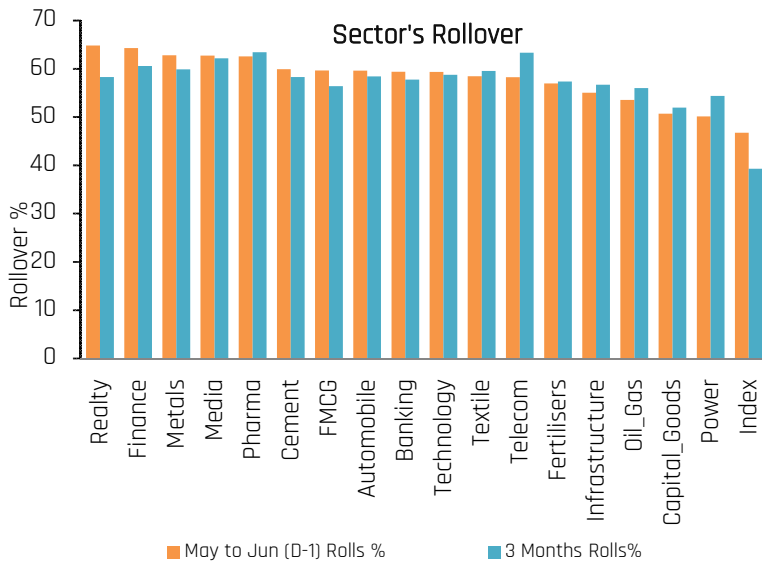
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
NTPC	29%	61%	-32%	0.42
CIPLA	47%	64%	-18%	0.50
RELIANCE	44%	61%	-17%	-0.03
GAIL	41%	58%	-16%	0.38
POWERGRID	32%	45%	-13%	-0.48

Strong Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
DABUR	84%	60%	24%	0.50
BOSCHLTD	71%	52%	19%	-0.11
SUZLON	58%	42%	16%	1.06
JUBLFOOD	65%	50%	15%	0.22
NESTLEIND	67%	53%	14%	0.49

Weak Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
CONCOR	28%	55%	-27%	0.40
RNAVAL	32%	57%	-25%	0.32
TORNTPHARM	40%	59%	-19%	0.22
COLPAL	35%	53%	-18%	-0.34
INDIGO	34%	52%	-18%	-1.25



Sector / Stock Rollover Activity:

1. From the Sectoral action, rollovers accelerated for **FINANCE, FMCG, REALTY, METALS, and AUTOMOBILE** where as low rollovers were seen in **CAPITAL GOODS, TELECOM, and POWER** on D-1 as compared to three month's average as highlighted in the chart.
2. Within **Nifty50** space Index heavyweight like **HDFC, TITAN, BAJAJ-AUTO, M&M, TATASTEEL, COALINDIA** and **TCS** witnessed aggressive rollover in June series while low rolls seen in **GAIL, CIPLA, ADANI PORTS, POWERGRID, KOTAKBANK, RELIANCE, IOC, INFRATEL** and **LUPIN**.
3. From the Midcap space **DABUR, JUBLFOOD, NESTLEIND, BHARATFIN, DALMIABHA, NHPC** and **MANAPPURAM** saw higher rollover whereas, **COLPAL, INDIGO, TORNTPOWER, PCJEWELLER, DISHTV, RANAVAL** and **REPCOHME** observed to the low rollovers so far.

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