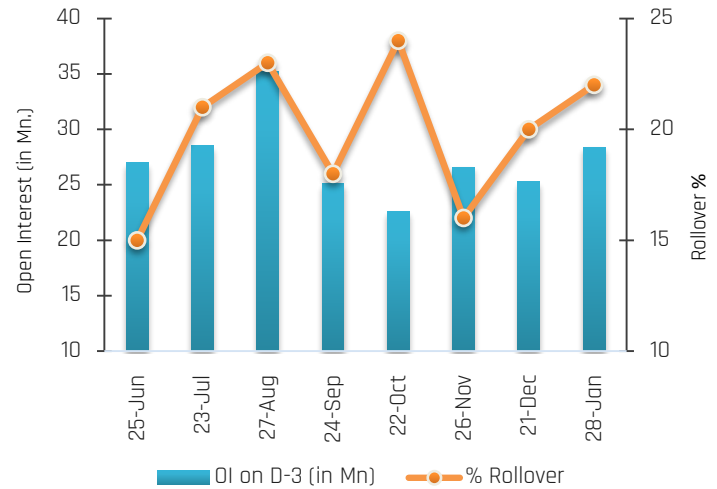


### Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **22%** positions got rolled over to the February series as on **D-3** days prior to expiry.
2. The current rollovers are higher as compare with its three months average of **20%** respectively observed at the same point prior to expiry.
3. The rollover cost for long rollovers closed at **32** bps.
4. The total open interest in Nifty Futures across all contracts stands at **28.44Mn** shares.
5. The Market wide Jan expiry rollover is at **29.30%** on **D-3** as compared to **24.05%** on same day of previous expiry.

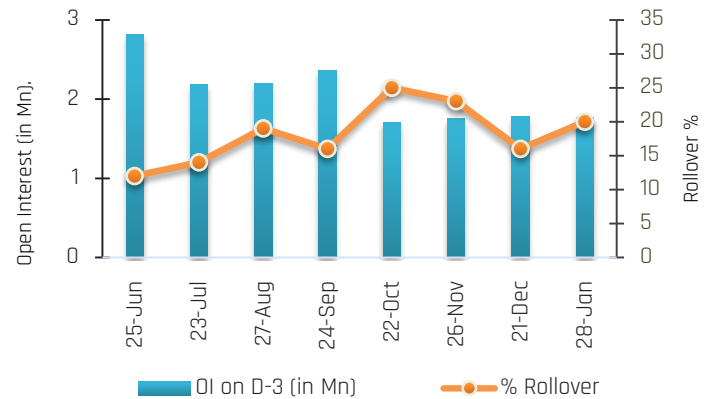
Nifty Rollover Comparison (MoM)



### Banknifty Rollover Analysis

6. The BankNifty January expiry rollover is higher at **20%** on **D-3** compared with **16%** on same day of previous expiry.
7. BankNifty Futures OI stands at **1.77mn** shares as against the OI of **1.78mn** shares on **D-3** of the last series.
8. The rollover cost for long rollovers closed at **35** bps.
9. The current rollovers in BankNifty is lower as compare with its three months average of **22%** respectively observed at the same point prior to expiry.

Banknifty Rollover Comparison (MoM)

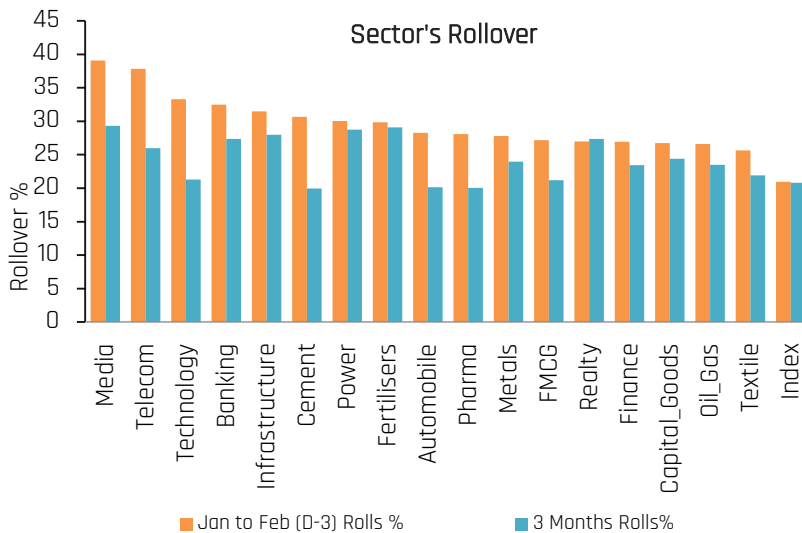


Positive Deviation in Rollover for NIFTY Stocks				
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
IBULHSGFIN	64%	26%	38%	-1.00
ADANIPTS	57%	23%	34%	0.38
ZEEL	47%	20%	27%	0.26
INFY	56%	30%	25%	0.46
M&M	44%	19%	24%	0.35

Negative Deviation in Rollover for NIFTY Stocks				
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
POWERGRID	12%	27%	-15%	-0.82
IOC	16%	26%	-11%	0.40
COALINDIA	24%	32%	-8%	0.00
BAJFINANCE	26%	32%	-6%	0.42
HINDALCO	16%	19%	-4%	0.47

Strong Rollover in Non Index Stocks				
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
PEL	53%	19%	34%	0.24
UBL	57%	32%	25%	0.51
TVSMOTOR	38%	15%	24%	-0.26
DABUR	36%	14%	22%	0.44
UNIONBANK	39%	18%	22%	0.51

Weak Rollover in Non Index Stocks				
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
PIDILITIND	19%	41%	-21%	0.45
JUSTDIAL	26%	40%	-14%	0.36
SIEMENS	19%	32%	-13%	0.46
MRPL	22%	34%	-12%	0.36
KAJARIACER	11%	23%	-12%	0.36



**Sector / Stock Rollover Activity:**

- From the Sectoral action, rollovers accelerated for **MEDIA, TELECOM, METALS, AUTOMOBILE and CEMENT** where as low rollovers were seen in **REALTY** on D-3 as compared to three month's average as highlighted in the chart.
- Within **Nifty50** space Index heavyweight like **INFY, ZEEL, ADANIPTS, ASIANPAINT, HDFC, TECHM** and **IBULHSGFIN** witnessed aggressive rollover in February series while low rolls seen in **IOC, COALINDIA, BAJFINANCE, HINDALCO, BPCL, VEDL, WIPRO, KOTAKBANK** and **POWERGRID**.
- From the Midcap space **PEL, UBL, DABUR, PVR, KPIT, UNIONBANK** and **ADANIPOWER** saw higher rollover whereas, **PIDILITIND, MRPL, KAJARIACER, ORIENTBANK, HAVELLS** and **SUNTV** observed to the low rollovers so far.

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