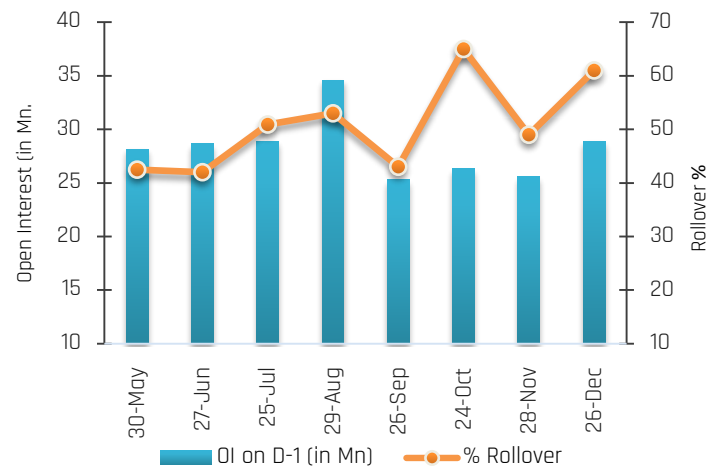


Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **61%** positions got rolled over to the January series as on **D-1** days prior to expiry.
2. The current rollovers are higher as compare with its three months average of **52%** respectively observed at the same point prior to expiry.
3. The rollover cost for long rollovers closed at **39** bps.
4. The total open interest in Nifty Futures across all contracts stands at **28.91 Mn** shares.
5. The Market wide Dec expiry rollover is at **66.36%** on **D-1** as compared to **66.52%** on same day of previous expiry.

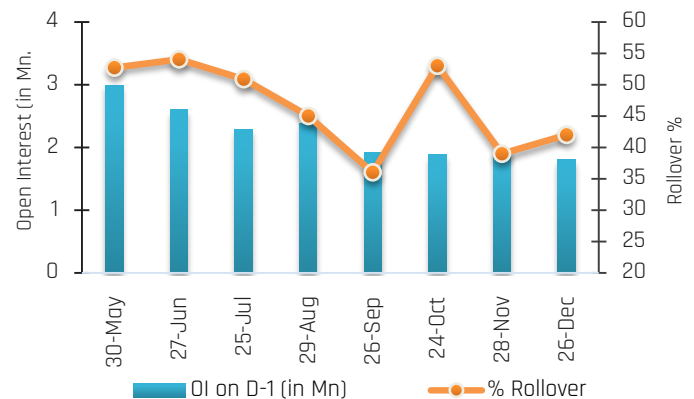
Nifty Rollover Comparison (MoM)



Banknifty Rollover Analysis

6. The BankNifty Dec expiry rollover is higher at **42%** on **D-1** compared with **39%** on same day of previous expiry.
7. BankNifty Futures OI stands at **1.80mn** shares as against the OI of **1.94mn** shares on **D-1** of the last series.
8. The rollover cost for long rollovers closed at **42** bps.
9. The current rollovers in BankNifty are lower as compare with its three months average of **43%** respectively observed at the same point prior to expiry.

Banknifty Rollover Comparison (MoM)



Positive Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
HEROMOTOCO	76%	51%	25%	0.39
BAJAJFINSV	73%	51%	22%	0.50
INFRATEL	61%	43%	18%	0.36
TCS	81%	64%	18%	0.29
ITC	81%	64%	17%	0.52

Negative Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
POWERGRID	45%	78%	-33%	-0.74
IBULHSGFIN	49%	78%	-29%	-0.02
HINDPETRO	47%	64%	-17%	-2.93
ONGC	45%	61%	-16%	-0.07
GAIL	35%	50%	-14%	-0.42

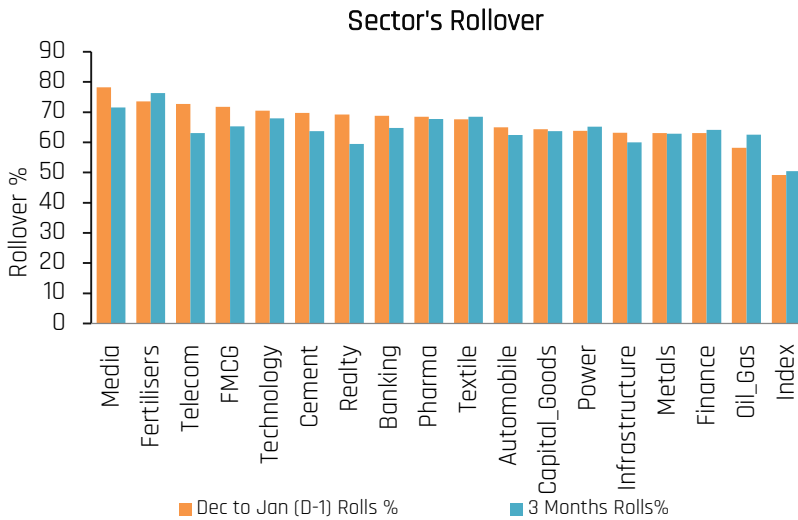
Strong Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
NESTLEIND	81%	60%	21%	0.49
IFCI	81%	61%	21%	0.68
SOUTHBANK	68%	48%	20%	0.66
AMBUJACEM	81%	62%	19%	0.41
INDIACEM	78%	59%	19%	0.43

Weak Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
CONCOR	33%	65%	-32%	0.44
SHREECEM	44%	66%	-22%	0.29
TVSMOTOR	45%	67%	-22%	0.51
OFSS	50%	68%	-18%	0.51
RBLBANK	53%	70%	-17%	-0.05

Sector / Stock Rollover Activity:



- From the Sectoral action, rollovers accelerated for **MEDIA, TELECOM, FMCG, REALTY, AUTOMOBILE and BANKNIFTY** where as low rollovers were seen in **FERTILISERS, POWER, OIL&GAS and FINANCE** on D-1 as compared to three month's average as highlighted in the chart.
- Within **Nifty50** space Index heavyweight like **INFRATEL, HEROMOTOCO, LT, ITC, RELIANCE, HINDUNILVR** and **SBIN** witnessed aggressive rollover in January series while low rolls seen in **HINDPETRO, ONGC, AXISBANK, TATAMOTORS, POWERGRID, GAIL, ONGC, IOC** and **SUNPHARMA**.
- From the Midcap space **NESTLEIND, SOUTHBANK, AMBUJACEM, INDIACEM, GODREJCP, SRTRANSFIN** and **MARICO** saw higher rollover whereas, **CONCOR, RBLBANK, MGL, TVSMOTOR, MUTHOOTFIN, TATAGLOBAL** and **IDFC** observed to the low rollovers so far.

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