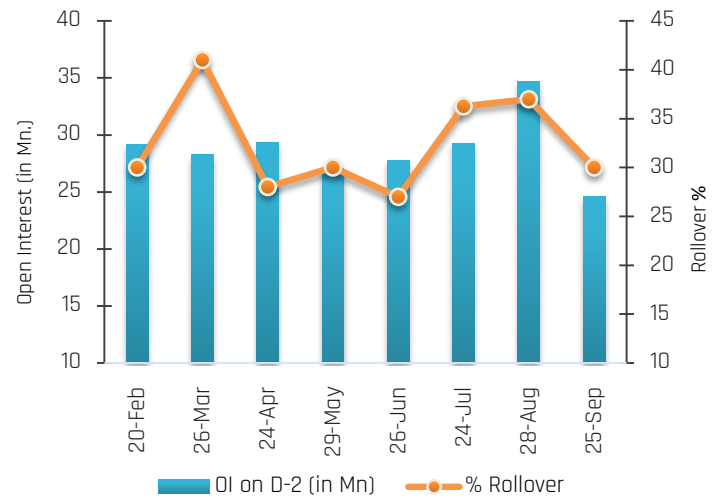


Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **30%** positions got rolled over to the October series as on **D-2** days prior to expiry.
2. The current rollovers are lower as compare with its three months average of **33%** respectively observed at the same point prior to expiry.
3. The rollover cost for long rollovers closed at **36** bps.
4. The total open interest in Nifty Futures across all contracts stands at **24.65Mn** shares.
5. The Market wide Sep expiry rollover is at **41.67%** on **D-2** as compared to **46.71%** on same day of previous expiry.

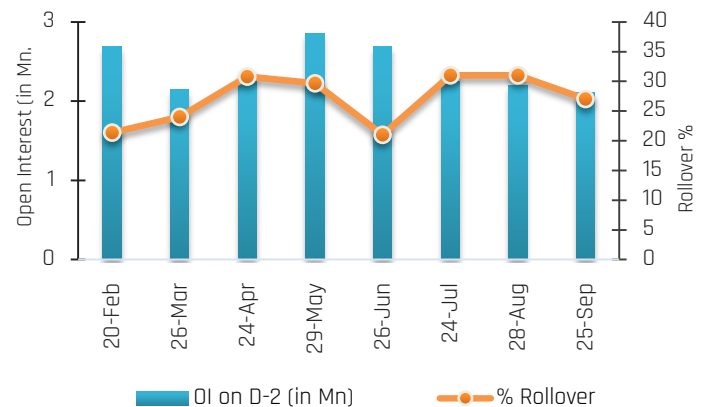
Nifty Rollover Comparison (MoM)



Banknifty Rollover Analysis

6. The BankNifty Sep expiry rollover is lower at **27%** on **D-2** compared with **32%** on same day of previous expiry.
7. BankNifty Futures OI stands at **2.11mn** shares as against the OI of **2.19mn** shares on **D-2** of the last series.
8. The rollover cost for long rollovers closed at **38** bps.
9. The current rollovers in BankNifty are inline as compare with its three months average of **28%** respectively observed at the same point prior to expiry.

Banknifty Rollover Comparison (MoM)



Positive Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
POWERGRID	70%	46%	23%	0.26
BAJFINANCE	57%	44%	12%	0.34
CIPLA	31%	25%	6%	0.33
TITAN	56%	50%	6%	0.58
MARUTI	38%	34%	6%	0.42

Negative Deviation in Rollover for NIFTY Stocks

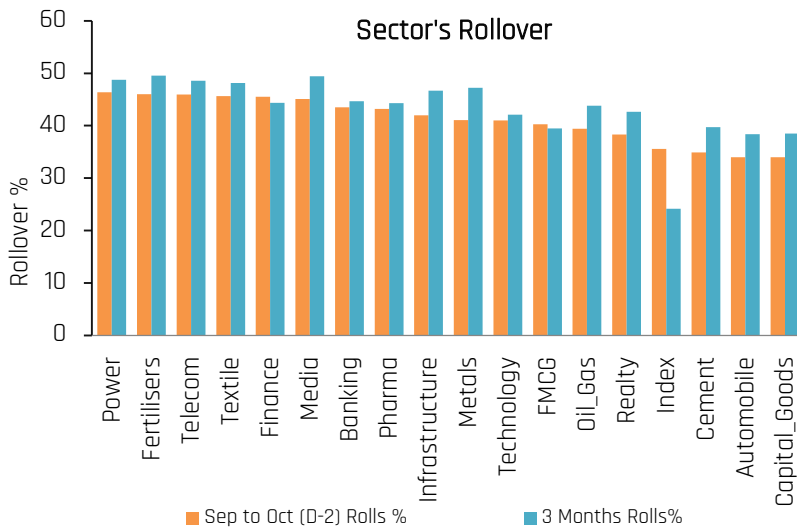
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
HEROMOTOCO	18%	35%	-17%	0.44
VEDL	38%	55%	-17%	0.45
ZEEL	32%	49%	-17%	0.52
INFY	28%	45%	-16%	-0.40
DRREDDY	29%	43%	-15%	0.52

Strong Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
PAGEIND	66%	33%	32%	-0.32
ADANIEN	78%	55%	23%	0.64
KPIT	60%	40%	20%	0.81
STAR	53%	35%	18%	0.44
GRANULES	69%	51%	18%	0.75

Weak Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
INFIBEAM	23%	65%	-42%	-1.53
WOCKPHARMA	33%	56%	-23%	0.43
JSWSTEEL	46%	68%	-23%	0.57
CENTURYTEX	38%	59%	-21%	0.51
RAMCOCEM	32%	50%	-18%	-0.15



Sector / Stock Rollover Activity:

- From the Sectoral action, rollovers accelerated for **FINANCE** and **FMCG** where as low rollovers were seen in **AUTOMOBILE**, **POWER**, **MEDIA**, **METALS** and **CEMENT** on D-2 as compared to three month's average as highlighted in the chart.
- Within **Nifty50** space Index heavyweight like **POWERGRID**, **CIPLA**, **TITAN**, **MARUTI**, **HINDPETRO**, **LUPIN** and **HINDALCO** witnessed aggressive rollover in October series while low rolls seen in **HEROMOTOCO**, **ZEEL**, **VEDL**, **DRREDDY**, **SBIN**, **BAJAJ-AUTO** and **RELIANCE**.
- From the Midcap space **ADANIEN**, **KPIT**, **STAR**, **GRANULES**, **PVR**, **JETAIRWAYS** and **HCC** saw higher rollover whereas, **WOCKPHARMA**, **JSWSTEEL**, **CENTURYTEX**, **RAMCOCEM**, **SRF**, **ENGINEERSIN** and **MRF** observed to the low rollovers so far.

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