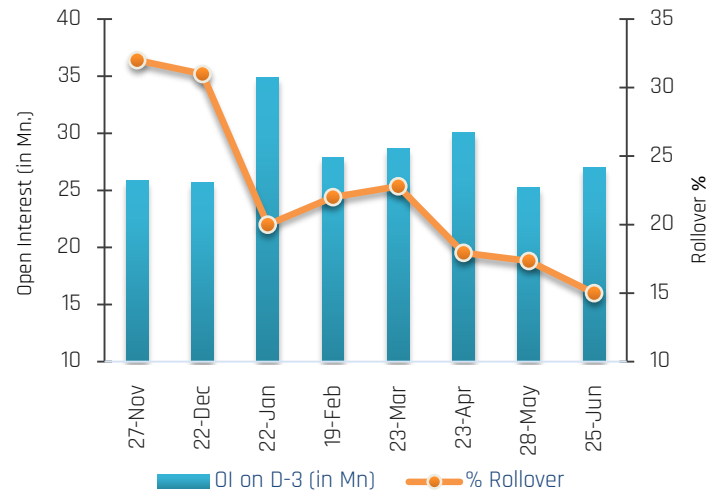


Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **15%** positions got rolled over to the July series as on **D-3** days prior to expiry.
2. The current rollovers are lower as compare with its three months average of **19%** respectively observed at the same point prior to expiry.
3. The rollover cost for long rollovers closed at **7** bps.
4. The total open interest in Nifty Futures across all contracts stands at **27.03Mn** shares.
5. The Market wide June expiry rollover is at **22.50%** on **D-3** as compared to **24.53%** on same day of previous expiry.

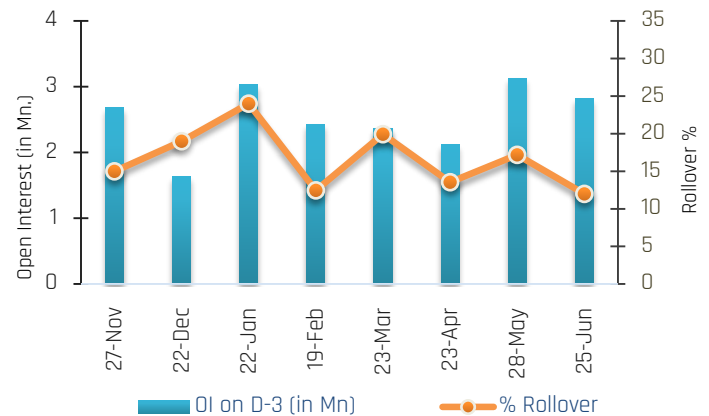
Nifty Rollover Comparison (MoM)



Banknifty Rollover Analysis

6. The BankNifty June expiry rollover is lower at **12%** on **D-3** compared with **17%** on same day of previous expiry.
7. BankNifty Futures OI stands at **2.82mn** shares as against the OI of **3.12mn** shares on **D-3** of the last series.
8. The rollover cost for long rollovers closed at **2** bps.
9. The current rollovers in BankNifty are lower as compare with its three months average of **17%** respectively observed at the same point prior to expiry.

Banknifty Rollover Comparison (MoM)



Positive Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
RELIANCE	41%	15%	26%	0.46
TATASTEEL	46%	24%	21%	-1.24
ZEEL	32%	12%	20%	-0.03
AUROPHARMA	45%	26%	19%	0.51
BPCL	34%	18%	16%	-1.33

Negative Deviation in Rollover for NIFTY Stocks

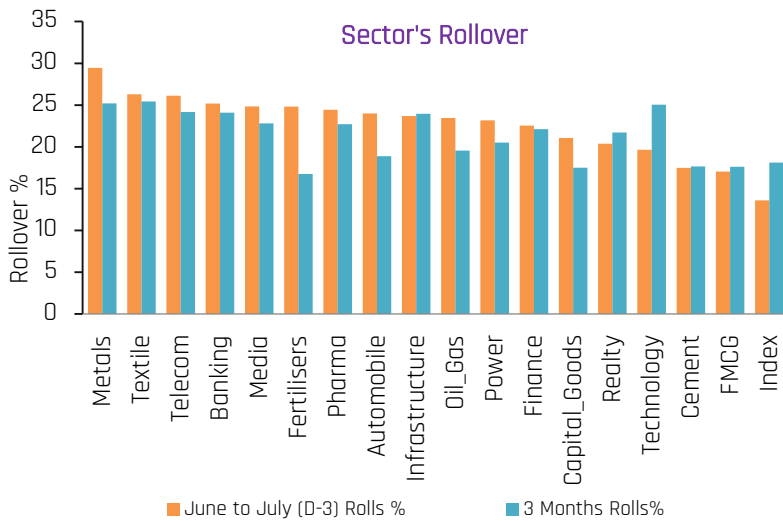
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
WIPRO	21%	36%	-15%	0.48
TCS	12%	22%	-10%	0.24
ONGC	17%	22%	-6%	0.03
LUPIN	15%	21%	-6%	0.13
GAIL	13%	18%	-5%	0.00

Strong Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
REPCOHME	35%	10%	25%	0.51
MRFL	39%	15%	24%	0.63
MRPL	41%	19%	22%	-1.20
PEL	44%	23%	22%	-0.43
UPL	29%	16%	13%	0.40

Weak Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
DHFL	6%	46%	-40%	0.40
CADILAHC	13%	27%	-13%	0.56
PFC	16%	28%	-12%	0.50
MARICO	8%	20%	-11%	0.44
HEXAWARE	13%	24%	-11%	-1.23



Sector / Stock Rollover Activity:

- From the Sectoral action, rollovers accelerated for **METALS, TEXTILE, TELECOM, FERTILISERS, AUTOMOBILE, and BANKING** where as low rollovers were seen in **REALTY, TECHNOLOGY, FMCG, and CEMENT** on D-3 as compared to three month's average as highlighted in the chart.
- Within **Nifty50** space Index heavyweight like **RELIANCE, TATASTEEL, AUROPHARMA, BAJAJ-AUTO, LT, TATAPOWER** and **SUNPHARMA** witnessed aggressive rollover in July series while low rolls seen in **WIPRO, AMBUJACEM, ONGC, KOTAKBANK, ITC, INFY** **INDUSINDBK, ACC** and **M&M**.
- From the Midcap space **REPCOHOME, MRF, PEL, UPL, CENTURYTEX, SOUTHBANK** and **AMARAJABAT** saw higher rollover whereas, **DHFL, CADILAH, PFC, HEXAWARE, STAR, INFIBEAM** and **CANBK** observed to the low rollovers so far.

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