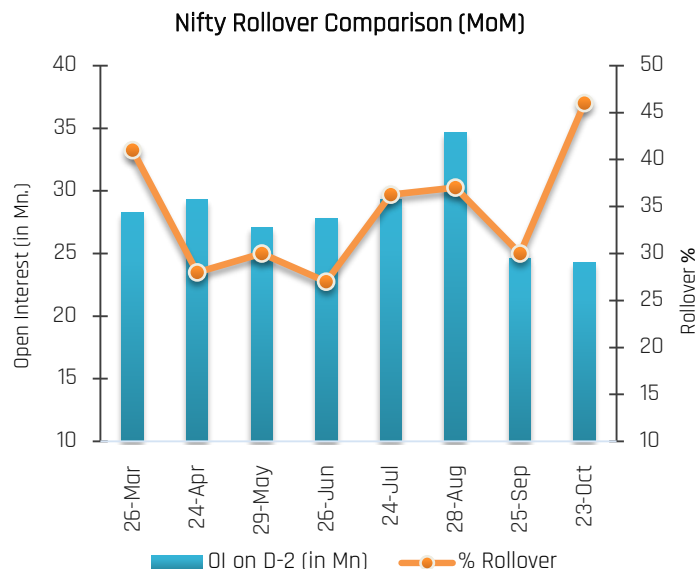


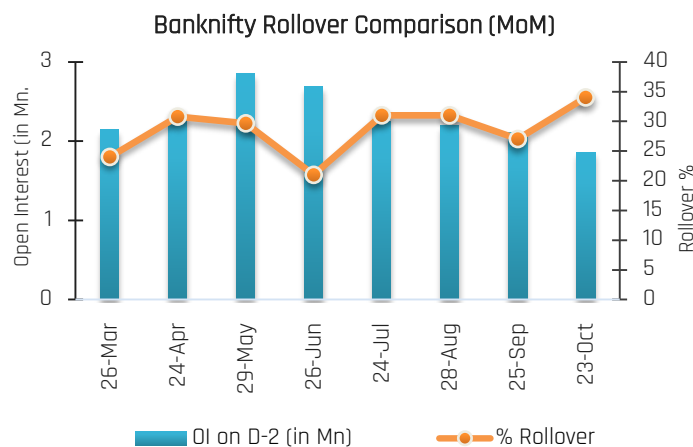
Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **46%** positions got rolled over to the November series as on **D-2** days prior to expiry.
2. The current rollovers are higher as compare with its three months average of **34%** respectively observed at the same point prior to expiry.
3. The rollover cost for long rollovers closed at **47** bps.
4. The total open interest in Nifty Futures across all contracts stands at **24.29Mn** shares.
5. The Market wide Oct expiry rollover is at **42.64%** on **D-2** as compared to **41.67%** on same day of previous expiry.



Banknifty Rollover Analysis

6. The BankNifty Oct expiry rollover is higher at **34%** on **D-2** compared with **27%** on same day of previous expiry.
7. BankNifty Futures OI stands at **1.86mn** shares as against the OI of **2.11mn** shares on **D-2** of the last series.
8. The rollover cost for long rollovers closed at **48** bps.
9. The current rollovers in BankNifty are higher as compare with its three months average of **30%** respectively observed at the same point prior to expiry.



Positive Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
INFY	61%	39%	22%	0.59
TECHM	58%	38%	20%	0.67
GRASIM	53%	34%	18%	0.57
POWERGRID	69%	54%	15%	0.53
INDUSINDBK	56%	42%	14%	0.45

Negative Deviation in Rollover for NIFTY Stocks

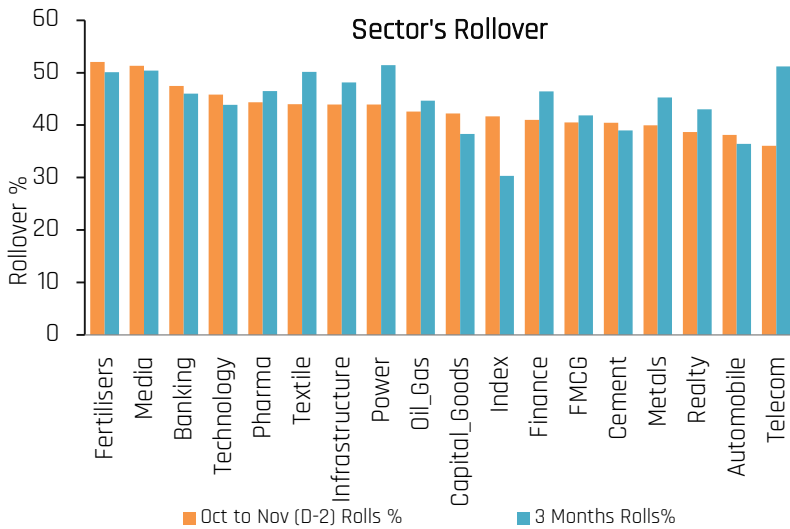
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
BHARTIARTL	44%	61%	-17%	-0.04
NTPC	26%	41%	-15%	0.30
EICHERMOT	25%	38%	-12%	0.57
INFRAATEL	20%	32%	-11%	-1.39
TATASTEEL	47%	59%	-11%	0.68

Strong Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
BOSCHLTD	65%	26%	39%	0.58
INDIANB	56%	37%	19%	0.70
BHARATFIN	59%	44%	15%	0.67
GMRINFRA	50%	36%	15%	0.63
M&MFIN	52%	38%	15%	0.45

Weak Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
MCX	19%	54%	-35%	0.51
CANFINHOME	35%	64%	-28%	0.65
JSWSTEEL	32%	59%	-28%	0.56
CESC	16%	42%	-26%	0.14
PFC	17%	42%	-26%	0.37



Sector / Stock Rollover Activity:

1. From the Sectoral action, rollovers accelerated for **FERTILISERS, MEDIA, BANKING, TECHNOLOGY, and CAPITAL GOODS** where as low rollovers were seen in **TELECOM, POWER, REALTY, METALS and TEXTILE** on D-2 as compared to three month's average as highlighted in the chart.
2. Within **Nifty50** space Index heavyweight like **INDUSINDBK, INFY, WIPRO, YESBANK, BPCL, M&M and MARUTI** witnessed aggressive rollover in November series while low rolls seen in **BHARTIARTL, TATASTEEL, INFRATEL, ONGC, VEDL, EICHERMOT, DRREDDY and RELIANCE**.
3. From the Midcap space **INDIANB, BHARATFIN, GMRINFRA, M&MFIN, HINDZINC, VGUARD and GLENMARK** saw higher rollover whereas, **CANFINHOME, JSWSTEEL, CESC, TATACOMM, AUROPHARMA, CGPOWER and MGL** observed to the low rollovers so far.

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