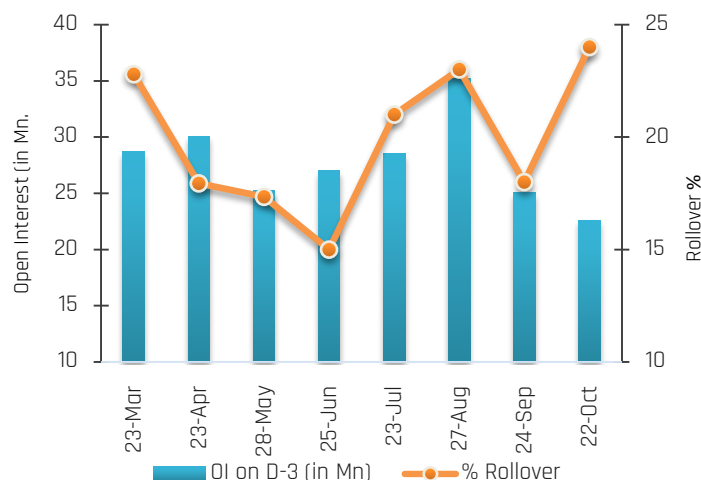


Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **24%** positions got rolled over to the November series as on **D-3** days prior to expiry.
2. The current rollovers are higher as compare with its three months average of **21%** respectively observed at the same point prior to expiry.
3. The rollover cost for long rollovers closed at **48** bps.
4. The total open interest in Nifty Futures across all contracts stands at **22.60Mn** shares.
5. The Market wide Oct expiry rollover is at **22.95%** on **D-3** as compared to **25.75%** on same day of previous expiry.

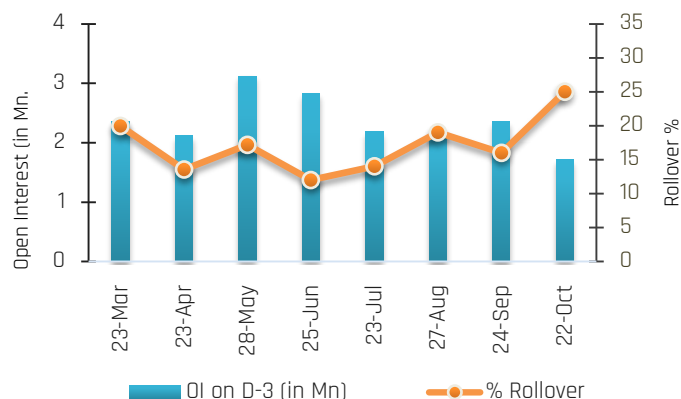
Nifty Rollover Comparison (MoM)



Banknifty Rollover Analysis

6. The BankNifty September expiry rollover is higher at **25%** on **D-3** compared with **16%** on same day of previous expiry.
7. BankNifty Futures OI stands at **1.71mn** shares as against the OI of **2.36mn** shares on **D-3** of the last series.
8. The rollover cost for long rollovers closed at **51** bps.
9. The current rollovers in BankNifty is higher as compare with its three months average of **16%** respectively observed at the same point prior to expiry.

Banknifty Rollover Comparison (MoM)



Positive Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
INFY	32%	22%	10%	0.54
KOTAKBANK	31%	21%	9%	0.36
INDUSINDBK	35%	28%	7%	0.37
ADANIPTS	29%	22%	6%	0.95
GAIL	16%	10%	6%	0.56

Negative Deviation in Rollover for NIFTY Stocks

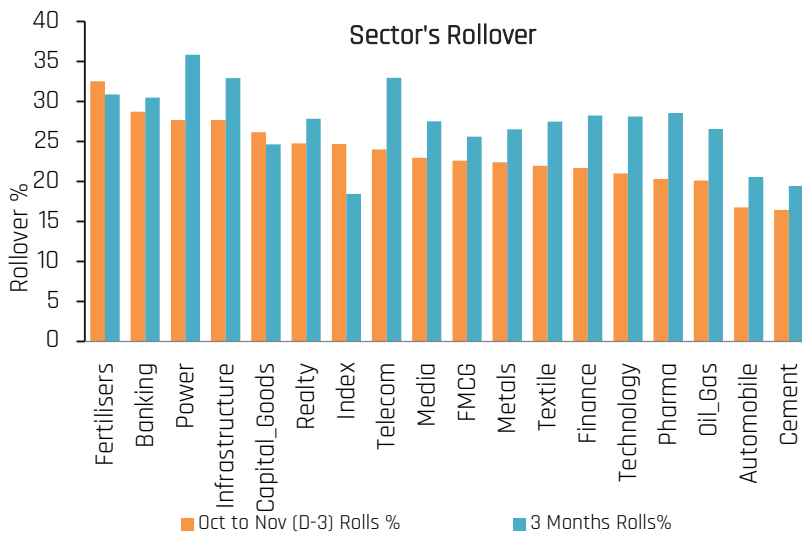
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
HDFC	26%	44%	-18%	0.59
TATASTEEL	24%	40%	-16%	0.55
ASIANPAINT	8%	22%	-14%	0.38
HCLTECH	16%	29%	-13%	0.31
SUNPHARMA	17%	30%	-13%	0.59

Strong Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
HINDZINC	45%	18%	27%	0.18
M&MFIN	32%	19%	14%	0.58
TATAELXSI	30%	17%	13%	0.50
PIDILITIND	55%	42%	13%	-0.08
ADANIENT	63%	53%	10%	0.83

Weak Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
MCX	9%	36%	-27%	0.57
CANFINHOME	22%	48%	-26%	0.49
KSCL	9%	35%	-26%	-0.04
JSWSTEEL	14%	37%	-24%	0.56
MGL	18%	41%	-22%	0.51



Sector / Stock Rollover Activity:

- From the Sectoral action, rollovers accelerated for **FERTILISERS**, and **CAPITAL GOODS** where as low rollovers were seen in **TECHNOLOGY**, **TEXTILE**, **TELECOM**, **METALS**, **PHARMA**, and **CEMENT** on D-3 as compared to three month's average as highlighted in the chart.
- Within **Nifty50** space Index heavyweight like **KOTAKBANK**, **INFY**, **MARUTI**, **GAIL**, **UPL**, **HINDALCO** and **ADANI PORTS** witnessed aggressive rollover in November series while low rolls seen in **HCLTECH**, **ASIANPAINT**, **DRREDDY**, **INFRATEL**, **RELIANCE**, **SUNPHARMA**, **BPCL**, **HINDUNILVR** and **WIPRO**.
- From the Midcap space **M&FIN**, **TATAELXSI**, **PIDILITIND**, **SIEMENS**, **ACC**, **TATAPOWER** and **ADANIEN** saw higher rollover whereas, **MCX**, **MGL**, **HEXAWARE**, **DHFL**, **SRF**, **OFSS** and **JSWSTEEL** observed to the low rollovers so far.

Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Retail Research Desk:

Akhil Rathi D: 91 22 2858 3210
 Hrishikesh Yedve D: 91 22 2858 3207
 Neeraj Sharma D: 91 22 2858 3208
 Rohan Gawale D: 91 22 2858 3213
 Vrinda Aditya D: 91 22 2858 3209
 Dhiral Shah D: 91 22 2858 3211

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

C IN: U65990MH1993PLC075388

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