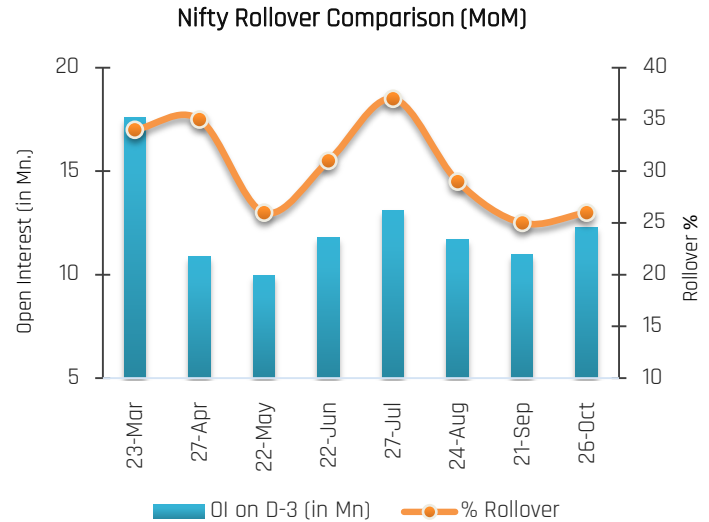


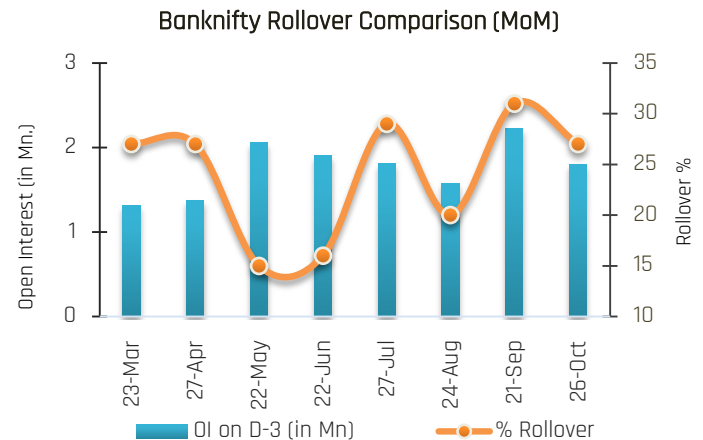
Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **26%** positions got rolled over to the November series as on **D-3** days prior to expiry.
2. The current rollovers are lower compare with its three months average of **30%** respectively observed at the same point prior to expiry.
3. The rollover cost for long rollovers closed at **13 bps**.
4. The total open interest in Nifty Futures across all contracts stands at **12.30Mn** shares.
5. The Market wide October expiry rollover is at **41%** on **D-3** as compared to **36%** on same day of previous expiry.



Banknifty Rollover Analysis

6. The BankNifty October expiry rollover is lower at **27%** on **D-3** compared with **31%** on same day of previous expiry.
7. BankNifty Futures OI stands at **1.80mn** shares as against the OI of **2.22mn** shares on **D-3** of the last series.
8. The rollover cost for long rollovers closed at **10 bps**.
9. The current rollovers in BankNifty is inline as compare with its three months average of **27%** respectively observed at the same point prior to expiry.



Positive Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost%
ADANIPTS	69%	46%	23%	0.51
TATAMOTORS	54%	39%	15%	0.22
UPL	50%	35%	15%	0.21
IOC	44%	34%	11%	0.26
HEROMOTOCO	47%	36%	11%	0.26

Strong Rollover in Non Index Stocks

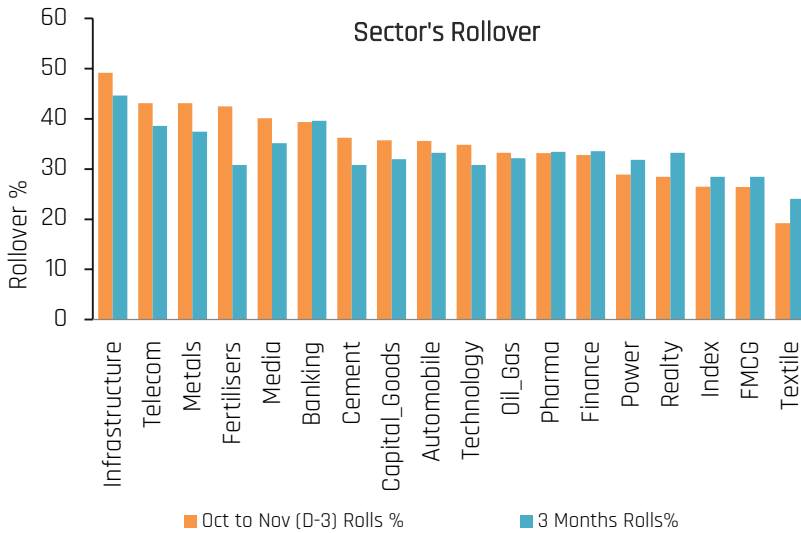
Symbol	Rollover	3 Months Avg	Divergence	Roll cost%
JINDALSTEL	65%	40%	25%	0.36
SIEMENS	59%	35%	24%	0.19
COFORGE	39%	19%	21%	0.24
IDEA	64%	44%	20%	0.00
AMBUJACEM	42%	24%	18%	0.39

Negative Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost%
TITAN	34%	43%	-9%	0.17
INFRATEL	28%	35%	-7%	-1.17
TCS	26%	33%	-6%	0.19
TECHM	32%	38%	-6%	0.34
WIPRO	35%	41%	-6%	-0.12

Weak Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost%
ICICIPRULI	16%	50%	-34%	0.23
PNB	15%	44%	-28%	0.18
M&MFIN	22%	41%	-19%	0.23
BHEL	10%	23%	-13%	0.67
TATAPOWER	22%	33%	-11%	0.37



Sector / Stock Rollover Activity:

- From the Sectoral action, rollovers accelerated for **Infrastructure, Telecom, Metals, Media and Fertilisers**, where as low rollovers were seen in **Textile, FMCG, Realty , Power and Finance** sector stocks on D-3 as compared to three month's average as highlighted in the chart.
- Within **Nifty50** space Index heavyweight like **ADANI PORTS, UPL, IOC HEROMOTOCO, TATASTEEL, BRITANNIA, and INDUSINDBK** witnessed aggressive rollover in November series while low rolls seen in **TITAN, RELIANCE, TCS, WIPRO, ASIANPAINT, and POWERGRID**.
- From the Midcap space **JINDALSTEL, COFORGE, AMBUJACEM, IDEA, MINDTREE and PVR** saw higher rollover whereas, **ICICIPRULI, M&MFIN, BHEL, TATAPOWER, IDFCFIRSTB and APOLLOTYRE** observed low rollovers so far.

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