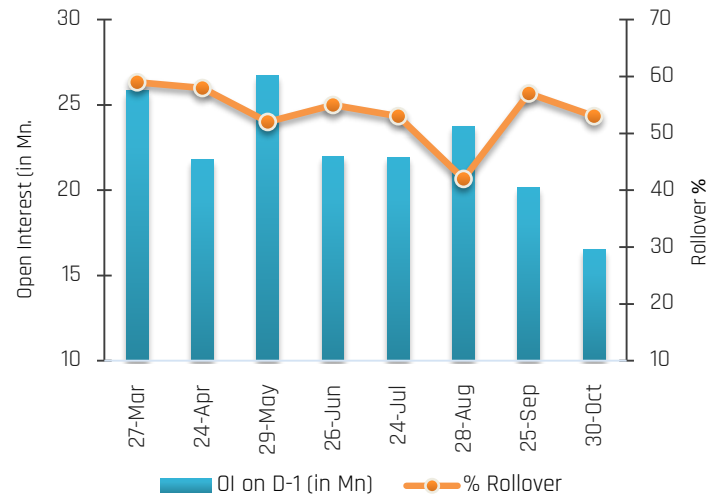


Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **53%** positions got rolled over to the November series as on **D-1** days prior to expiry.
2. The current rollovers is higher as compare with its three months average of **51%** respectively observed at the same point prior to expiry.
3. The rollover cost for long rollovers closed at **41** bps.
4. The total open interest in Nifty Futures across all contracts stands at **16.54Mn** shares.
5. The Market wide October expiry rollover is at **68%** on **D-1** as compared to **75%** on same day of previous expiry.

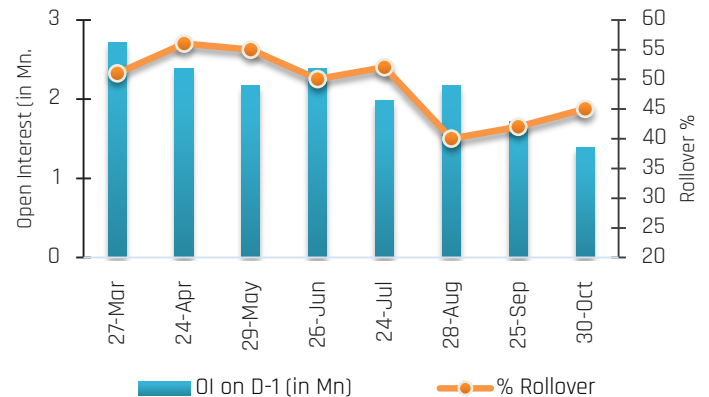
Nifty Rollover Comparison (MoM)



Banknifty Rollover Analysis

6. The BankNifty October expiry rollover is higher at **45%** on **D-1** compared with **42%** on same day of previous expiry.
7. BankNifty Futures OI stands at **1.39mn** shares as against the OI of **1.72mn** shares on **D-1** of the last series.
8. The rollover cost for long rollovers closed at **36** bps.
9. The current rollovers in BankNifty are inline as compare with its three months average of **44%** respectively observed at the same point prior to expiry.

Banknifty Rollover Comparison (MoM)

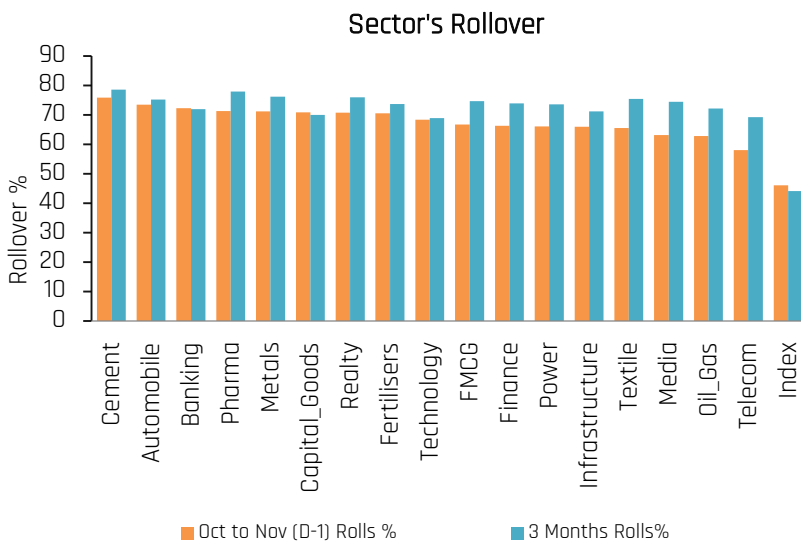


Positive Deviation in Rollover for NIFTY Stocks				
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
ICICIBANK	77%	67%	10%	0.46
BRITANNIA	84%	75%	9%	0.35
TECHM	75%	66%	9%	0.43
GAIL	80%	71%	8%	0.45
YESBANK	75%	69%	6%	0.00

Negative Deviation in Rollover for NIFTY Stocks				
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
ONGC	24%	66%	-42%	-1.17
COALINDIA	42%	67%	-25%	0.44
BHARTIARTL	43%	67%	-24%	0.42
IOC	51%	70%	-19%	0.44
M&M	57%	75%	-18%	0.44

Strong Rollover in Non Index Stocks				
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
UBL	83%	70%	13%	0.52
HEXAWARE	74%	64%	10%	0.00
ADANIANT	88%	78%	10%	0.77
CASTROLIND	75%	67%	9%	0.20
TATAELXSI	76%	67%	9%	0.07

Weak Rollover in Non Index Stocks				
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
GODREJCP	38%	73%	-35%	0.25
CENTURYTEX	45%	80%	-34%	0.47
DABUR	50%	80%	-30%	0.21
PVR	49%	74%	-25%	0.35
AUROPHARMA	57%	80%	-23%	0.28



Sector / Stock Rollover Activity:

- From the Sectoral action, rollovers accelerated for **BANKING, and CAPITAL GOODS** where as low rollovers were seen in **CEMENT, FERTILISERS, PHARMA, MEDIA, FINANCE, and TEXTILE** on D-1 as compared to three month's average as highlighted in the chart.
- Within **Nifty50** space Index heavyweight like **ICICIBANK, TECHM, YESBANK, HINDUNILVR, HDFCBANK, MARUTI** and **BAJAJ-AUTO** witnessed aggressive rollover in November series as compare with three months average, while low rolls seen in **ONGC, M&M, DRREDDY, BAJFINANCE, ASIANPAINT, COALINDIA, and BHARTIARTL**.
- From the Midcap space **UBL, CASTROLIND, TATAELXSI, TVSMOTOR, and BALKRISIND** saw higher rollover whereas, **CENTURYTEX, DABUR, PVR, AUROPHARMA** and **PETRONET** observed low rollovers so far.

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