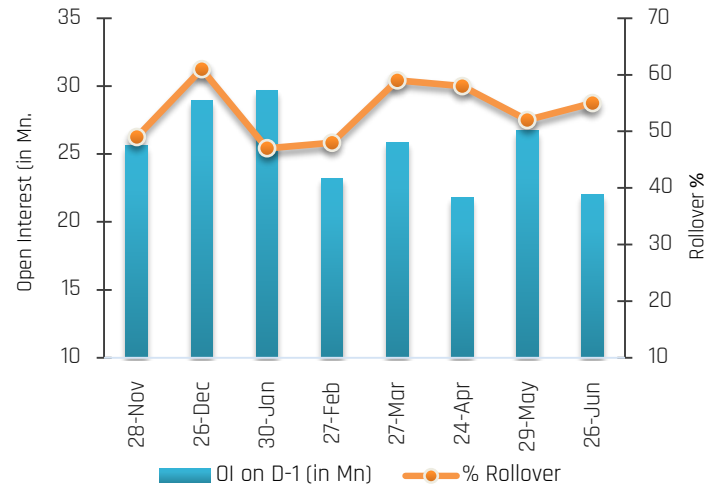


Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **55%** positions got rolled over to the July series as on **D-1** days prior to expiry.
2. The current rollovers are inline as compare with its three months average of **56%** respectively observed at the same point prior to expiry.
3. The rollover cost for long rollovers closed at **37 bps**.
4. The total open interest in Nifty Futures across all contracts stands at **22.09 Mn** shares.
5. The Market wide June expiry rollover is at **72%** on **D-1** as compared to **71%** on same day of previous expiry.

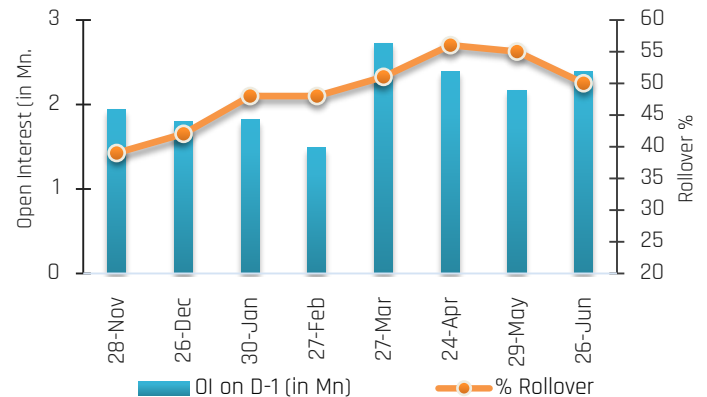
Nifty Rollover Comparison (MoM)



Banknifty Rollover Analysis

6. The BankNifty June expiry rollover is lower at **50%** on **D-1** compared with **55%** on same day of previous expiry.
7. BankNifty Futures OI stands at **2.39mn** shares as against the OI of **2.17mn** shares on **D-1** of the last series.
8. The rollover cost for long rollovers closed at **26 bps**.
9. The current rollovers in BankNifty are lower as compare with its three months average of **54%** respectively observed at the same point prior to expiry.

Banknifty Rollover Comparison (MoM)



Positive Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
JSWSTEEL	90%	71%	19%	-0.92
DRREDDY	77%	60%	17%	-0.24
HINDPETRO	74%	59%	15%	0.55
IBULHSGFIN	84%	69%	15%	0.53
SBIN	75%	63%	12%	0.54

Negative Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
UPL	62%	74%	-12%	0.62
BPCL	52%	62%	-11%	0.31
INFRATEL	64%	73%	-9%	0.51
ADANI PORTS	62%	69%	-7%	0.34
INFY	71%	75%	-4%	0.41

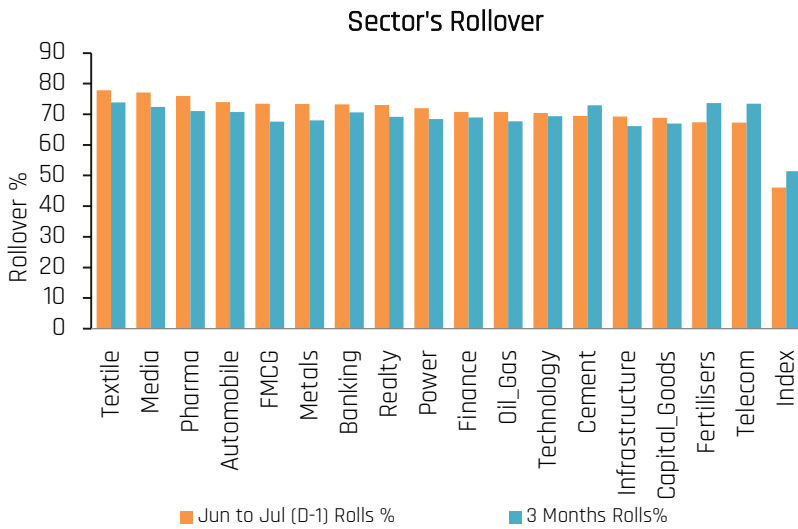
Strong Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
ESCORTS	80%	58%	22%	0.12
ASHOKLEY	82%	66%	16%	-3.08
TATAELXSI	79%	64%	15%	-0.79
BRITANNIA	79%	65%	14%	0.51
NESTLEIND	73%	59%	14%	0.51

Weak Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
BHARATFIN	36%	71%	-35%	0.21
RELCAPITAL	54%	75%	-21%	-4.78
AMBUJACEM	55%	71%	-16%	0.52
SHREECEM	52%	67%	-15%	0.34
BSOFT	59%	73%	-14%	0.57

Sector / Stock Rollover Activity:



1. From the Sectoral action, rollovers accelerated for **TEXTILE, MEDIA, PHARMA, AUTOMOBILE, METALS, and BANKING** where as low rollovers were seen in **CEMENT, TELECOM, and FERTILISERS** on D-1 as compared to three month's average as highlighted in the chart.
2. Within **Nifty50** space Index heavyweight like **DRREDDY, IBULHSGFIN, SBIN, HDFCBANK, HDFC, TCS, JSWSTEEL** and **INDUSINDBK** witnessed aggressive rollover in July series while low rolls seen in **BPCL, ADANI PORTS, UPL, INFRATEL, INFY, TATAMOTORS** and **ITC**.
3. From the Midcap space **ESCORTS, TATAELXSI, BRITANNIA, NESTLEIND, CESC, UJJIVAN** and **M&MFIN** saw higher rollover whereas, **APOLLOTYRE, CHOLAFIN, SHREECEM, NIITTECH, TATAGLOBAL, BANKBARODA** and **AMBUJACEM** observed to the low rollovers so far.

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