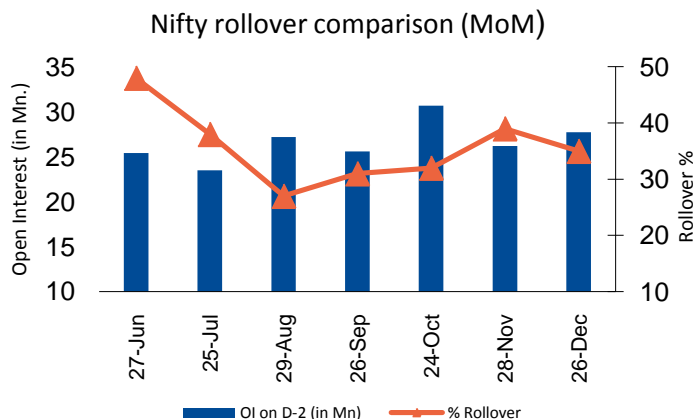


27-12-2017

ROLLOVER SNAPSHOT

### Nifty Rollover Analysis

1. The rollover for Nifty Futures stands at **35%** as compared to 39% on **D-2** days prior to expiry.
2. The current rollovers are inline as compare with its three months average of 34% respectively observed at the same point prior to expiry.
3. The rollover cost for Long rollovers closed at 42 bps.
4. The total open interest in Nifty Futures across all contracts stands at **27.72Mn.** share.

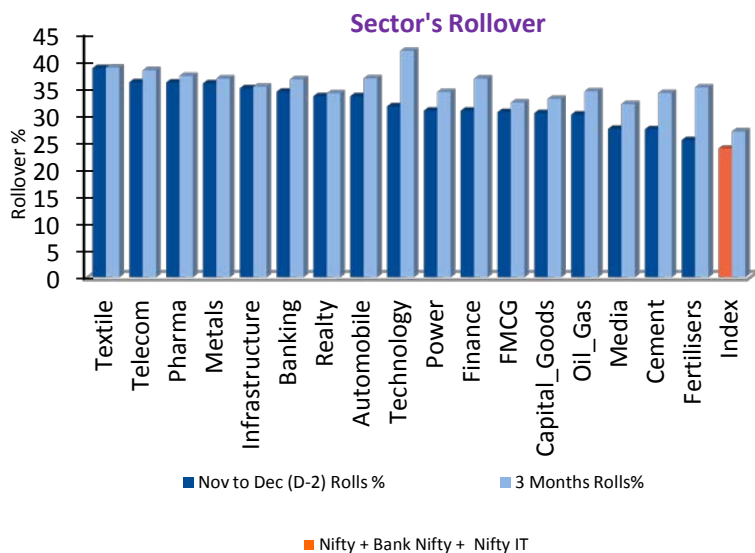


Positive Deviation in Rollover for NIFTY Stocks				
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
WIPRO	64%	53%	11%	0.10
DRREDDY	48%	38%	10%	0.45
INDUSINDBK	47%	39%	8%	0.40
BAJAJ-AUTO	44%	38%	6%	0.45
COALINDIA	31%	28%	3%	0.07

Negative Deviation in Rollover for NIFTY Stocks				
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
TECHM	14%	47%	-33%	0.50
BPCL	9%	28%	-19%	-0.17
ZEEL	12%	31%	-19%	0.47
TCS	33%	50%	-17%	0.38
HDFC	26%	43%	-17%	0.49

Strong Rollover in Non Index Stocks				
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
BRITANNIA	44%	19%	25%	0.21
CONCOR	45%	21%	25%	0.45
JUBLFOOD	47%	27%	20%	0.41
RELCAPITAL	49%	29%	20%	0.49
JUSTDIAL	35%	20%	15%	0.36

Weak Rollover in Non Index Stocks				
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
INFIBEAM	52%	73%	-21%	0.40
KAJARIACER	9%	29%	-20%	0.58
M&MFIN	20%	40%	-20%	0.48
LICHSGFIN	19%	39%	-20%	0.47
DABUR	28%	47%	-19%	0.46



### Sector / Stock Rollover Activity:

1. From the Sectoral action, rollovers accelerated for **TEXTILE, TELECOM, and PHARMA** where as low rollovers were seen in **CEMENT, MEDIA, TECHNOLOGY, and OIL&GAS** sectors on D-2 as compared to three month's average as highlighted in the chart.
2. Within **Nifty50** space Index heavyweight like **WIPRO, DRREDDY, INDUSIND, BAJAJAUTO, COALINDIA, SUNPHARMA** and **AXISBANK** witnessed aggressive rollover in December series while low rolls seen in **TECHM, BPCL, ZEEL, TCS, HDFC, GAIL, and INFY**.
3. From the Midcap space **BRITANNIA, CONCOR, JUBLFOOD, BERGEPAIN, JUSTDIAL, and DCBBANK** saw higher rollover whereas, **INFIBEAM, KAJARIACER, M&MFIN, LICHSGFIN, DHFL, and RAMCOCEM** observed to the low rollovers so far.

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