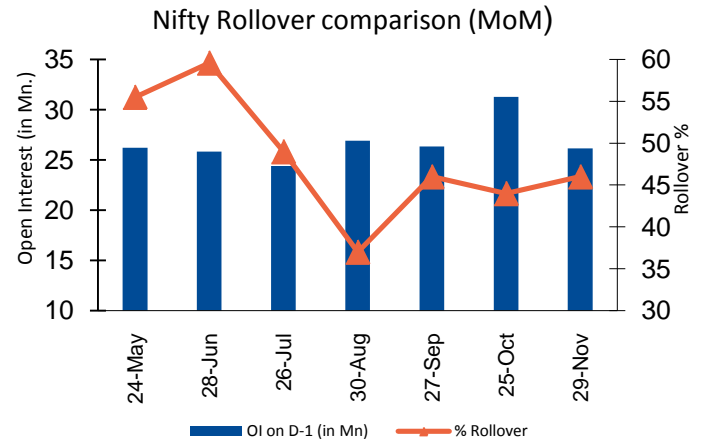


30-11-2017

ROLLOVER SNAPSHOT

### Nifty Rollover Analysis

1. The rollover for Nifty Futures advances as **46%** positions got rolled over to the December series as on **D-1** days prior to expiry.
2. The current rollovers are higher as compare with its three months average of 42% respectively observed at the same point prior to expiry.
3. The rollover cost for Long rollovers closed at 37 bps.
4. The total open interest in Nifty Futures across all contracts stands at **26.1Mn.** share.



#### Positive Deviation in Rollover for NIFTY Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
HINDUNILVR	79%	55%	24%	0.43
NTPC	60%	39%	21%	0.41
POWERGRID	52%	38%	14%	0.07
ASIANPAINT	60%	47%	13%	0.43
AMBUJACEM	63%	51%	12%	0.46

#### Negative Deviation in Rollover for NIFTY Stocks

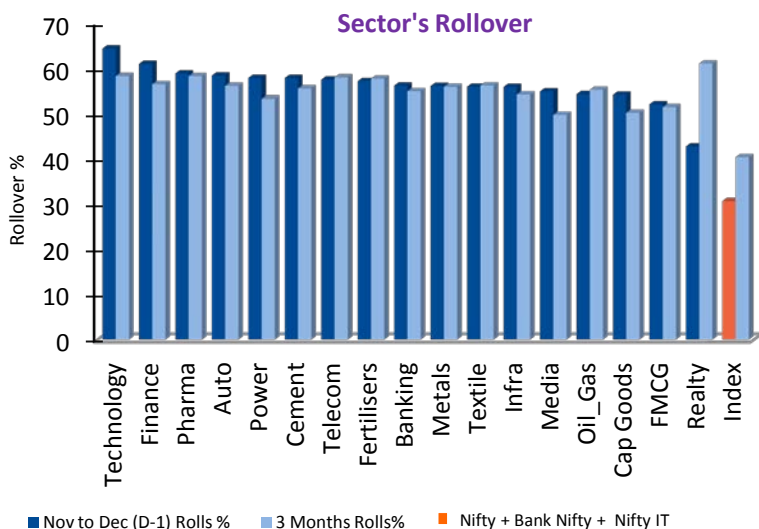
Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
HEROMOTOCO	45%	61%	-16%	0.47
SBIN	51%	61%	-11%	0.47
BHARTIARTL	64%	73%	-9%	0.54
TATAMOTORS	56%	61%	-6%	0.52
AUROPHARMA	62%	67%	-5%	0.48

#### Strong Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
M&MFIN	71%	52%	19%	0.40
PEL	74%	57%	17%	0.46
PCJEWELLER	75%	59%	16%	0.61
BEL	56%	40%	15%	0.34
RBLBANK	64%	49%	15%	0.49

#### Weak Rollover in Non Index Stocks

Symbol	Rollover	3 Months Avg	Divergence	Roll cost %
DABUR	37%	77%	-40%	0.46
BRITANNIA	24%	45%	-21%	0.31
PETRONET	42%	60%	-17%	0.35
HAVELLS	40%	55%	-15%	0.45
CANBK	40%	55%	-14%	0.50



### Sector / Stock Rollover Activity:

1. From the Sectoral action, rollovers accelerated for **Technology, Finance, Cement, Auto, and Power** where as low rollovers were seen in **Realty, and Oil & Gas** on D-1 as compared to three month's average as highlighted in the chart.
2. Within **Nifty50** space Index heavyweight like **ASIANPAINT, HINDUNILVR, INFY, POWERGRID, NTPC,** and **ITC** witnessed aggressive rollover in December series while low rolls seen in **AUROPHARMA, HEROMOTOCO, YESBANK, IDEA,** and **LUPIN.**
3. From the Midcap space **M&MFIN, PCJEWELLER, PEL, RBLBANK, RELCAPITAL,** and **CGPOWER** saw higher rollover whereas, **DABUR, CANBK, DABUR, MINDTREE, IOC, CASTROLIND,** and **VGUARD** observed to the low rollovers so far.

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