



Bullion Overview

Gold prices held on to gains on Wednesday, after better than expected U.S. employment and trade data supported the case for higher interest rates. Prices were already higher as investors sought refuge after North Korea said it had conducted a successful nuclear test and as tensions between Saudi Arabia and Iran continued to mount. Gold for February delivery on the Comex division of the New York Mercantile Exchange tacked on \$6.10, or 0.57%, to trade at \$1,084.50 a troy ounce as of 13:45 GMT, or 8:45AM ET. It earlier rose to \$1,088.60, the most since December 4. On Tuesday, gold inched up \$3.20, or 0.3%. Payroll processing firm ADP said non-farm private employment rose by 257,000 last month, easily surpassing expectations for an increase of 192,000. The economy created 211,000 jobs in November, whose figure was downwardly revised from a previously reported increase of 217,000. While not viewed as a reliable guide for the government jobs report due on Friday, January 8, it does give guidance on private-sector hiring.

MCX Gold Feb – Daily Chart



Trend & Outlook

Short term trend may turn negative; any rise can be used as selling opportunities. Market may not sustain above strong resistance zone of 25920

Major Support levels 25520, 25370, 25220

Major Resistance levels 25920, 25720, 25900

Technical Recommendation

Sell at 25840 tgt 25520 sl above 25920

MCX Silver March – 4Hourly Chart



Trend & Outlook

Short term trend is looking negative; any rise can be used as selling opportunities. Market may not sustain above strong resistance zone of 34300

Major Support levels 33200, 32500, 31800

Major Resistance levels 33850, 34250, 34850

Technical Recommendation

Sell at 34000 Tgt 32700 SL above 34300

Metals Overview

Copper prices edged lower on Wednesday, after data showed that activity in China's services sector grew at the slowest pace in 17 months in December, the latest indication that the world's second-largest economy may be losing steam. The Caixin services purchasing managers' index fell to 50.2 last month from November's reading of 51.2, disappointing expectations for an uptick to 52.3. The weak data reinforced the view that the economy remains in the midst of a gradual slowdown which will require Beijing to roll out more support in coming months. The Asian nation is the world's largest copper consumer, accounting for nearly 45% of world consumption. Copper for March delivery on the Comex division of the New York Mercantile Exchange shed 1.1 cents, or 0.51%, to trade at \$2.084 a pound as of 07:57 GMT, or 2:57AM ET. On Tuesday, copper tacked on 1.6 cents, or 0.77%, as sentiment improved after China's central bank flooded its banking system with 130 billion yuan, or \$19.95 billion, marking the largest cash injection since September.

MCX Copper Feb -4Hourly Chart



Trend & Outlook

Short term trend may turn negative; any rise from current levels can be used as selling opportunities. Market may not sustain above strong resistance of 319.60

Major Support levels 307, 302, 297
Major Resistance levels 314.60, 319.50, 322

Technical Recommendation

Sell at 314.50 Target 307 SL above 318.50

MCX Nickel Jan -4Hourly Chart



Trend & Outlook

Short Short term trend looking negative; pullback from current levels can be used as selling opportunities. Market may not sustain above strong support zone of 598

Major Support levels 565, 554, 545
Major Resistance levels 586, 598, 607

Technical Recommendation

Sell at 586 Target 555 SL above 598

Energy Overview

U.S. natural gas prices regained strength on Wednesday, rising for the first time in three sessions as market participants looked ahead to fresh weekly information on U.S. gas inventories to gauge the strength of demand for the fuel. The U.S. Energy Information Administration's next storage report slated for release on Thursday is expected to show a withdrawal of approximately 100 billion cubic feet for the week ending January 1, as cold weather boosted demand last week. That would be the biggest withdrawal since March 2015 and compares with draws of 116 billion cubic feet during the same week a year ago and a five-year average of 129 billion. Total U.S. natural gas in storage totaled 3.756 trillion cubic feet as of last week, 14.2% higher than levels at this time a year ago and 12.0% above the five-year average for this time of year. Natural gas for delivery in February on the New York Mercantile Exchange tacked on 2.1 cents, or 0.92%, to trade at \$2.346 per million British thermal units as of 14:45GMT, or 9:45AM ET.

MCX Crude Oil Jan-4Hourly Chart



Trend & Outlook

Short term trend may turn positive; any dips from current levels can be used as buying opportunities. Market may not sustain below strong support zone of 2220

Major Support levels 2260, 2220, 2120
Major Resistance levels 2420, 2486, 2530

Technical Recommendation

Buy at 2270 Target 2420 SL below 2220

MCX Natural Gas Jan - 4Hourly Chart



Short Short term trend is looking negative; any rise can be used as selling opportunities. Market may not sustains above strong resistance zone of 162.50

Major Support levels 142.50, 137, 132
Major Resistance levels 158.50, 162.50., 167.50

Technical Recommendation

Sell at 155 Target 142.50 SL above 158.50



Pivot Table

Commodity	S3	S2	S1	PV	R1	R2	R3
GOLD 05FEB2016	25176	25308	25521	25653	25866	25998	26211
GOLD 05APR2016	25323	25454	25664	25795	26005	26136	26346
SILVER 04MAR2016	33049	33337	33549	33837	34049	34337	34549
SILVER 05MAY2016	33512	33797	33964	34249	34416	34701	34868
COPPER 29FEB2016	306.3	307.7	309.3	310.7	312.3	313.7	315.3
COPPER 29APR2016	311.3	312.6	314.1	315.4	316.9	318.2	319.7
NICKEL 29JAN2016	560	564	570	574	580	584	590
NICKEL 29FEB2016	567	570	576	580	586	589	595
LEAD 29JAN2016	109.5	110.9	111.8	113.1	114.0	115.4	116.3
LEAD 29FEB2016	110.8	111.9	112.7	113.8	114.6	115.7	116.5
ZINC 29JAN2016	100.5	101.4	102.3	103.2	104.1	105.0	105.9
ZINC 29FEB2016	101.8	102.6	103.4	104.2	105.0	105.8	106.6
ALUMINIUM 29JAN2016	97.1	97.6	98.4	98.9	99.8	100.3	101.1
ALUMINIUM 29FEB2016	98.2	98.6	99.3	99.7	100.4	100.8	101.5
CRUDEOIL 19JAN2016	2087	2177	2242	2332	2397	2487	2552
CRUDEOIL 19FEB2016	2247	2324	2369	2446	2491	2568	2613
NATURALGAS 25JAN2016	143.9	147.8	150.0	153.9	156.1	160.0	162.2
NATURALGAS 24FEB2016	147.2	150.9	153.0	156.7	158.8	162.5	164.6
CHARJDEL 20JAN2016	4679	4749	4785	4855	4891	4961	4997
CHARJDEL 20APR2016	4302	4357	4388	4443	4474	4529	4560
CASTORSEED 20JAN2016	3552	3584	3621	3653	3690	3722	3759
CASTORSEED 19FEB2016	3589	3621	3656	3688	3723	3755	3790
DHANIYA 20JAN2016	6907	6993	7052	7138	7197	7283	7342
DHANIYA 20APR2016	7390	7494	7573	7677	7756	7860	7939
JEERAUNJHA 20JAN2016	13450	13600	13695	13845	13940	14090	14185
JEERAUNJHA 18MAR2016	13852	13978	14047	14173	14242	14368	14437
RMSEED 20JAN2016	4116	4149	4177	4210	4238	4271	4299
RMSEED 20APR2016	4148	4162	4181	4195	4214	4228	4247
SUGARM 18MAR2016	3112	3144	3165	3197	3218	3250	3271
SUGARM 20MAY2016	3202	3232	3251	3281	3300	3330	3349
SYBEANIDR 20JAN2016	3487	3527	3561	3601	3635	3675	3709
SYBEANIDR 19FEB2016	3614	3661	3701	3748	3788	3835	3875
TMCFGRNZM 20APR2016	9655	9801	9889	10035	10123	10269	10357
TMCFGRNZM 20MAY2016	9460	9680	9890	10110	10320	10540	10750
COTTON 29JAN2016	16217	16313	16367	16463	16517	16613	16667
COTTON 29FEB2016	16443	16527	16573	16657	16703	16787	16833
CARDAMOM 15JAN2016	737.8	765.4	787.7	815.3	837.6	865.2	887.5
CARDAMOM 15FEB2016	737.8	765.1	786.5	813.8	835.2	862.5	883.9
MENTHAOIL 29JAN2016	879.5	883.7	888.1	892.3	896.7	900.9	905.3
MENTHAOIL 29FEB2016	894.8	897.9	901.2	904.3	907.6	910.7	914.0



US Economic Calendar

Date	Time	Event	Previous
Thu Jan 7	12:30am	FOMC Meeting Minutes	
	6:00pm	Challenger Job Cuts y/y	-13.90%
	7:00pm	Unemployment Claims	287K
	9:00pm	Natural Gas Storage	-58B
Fri Jan 8	7:00pm	Average Hourly Earnings m/m	0.20%
		Non-Farm Employment Change	211K
		Unemployment Rate	5.00%
	8:30pm	Wholesale Inventories m/m	-0.10%



Disclosures & Disclaimers by Asit C. Mehta Commodity Services Limited

This document has been prepared by Kamlesh Jogi of Fortune Group as per an arrangement. This document is being distributed by Asit C. Mehta Commodity Services Limited, is not for public distribution and has been furnished to you solely for your information and any review, re-transmission, circulation or any other use is strictly prohibited. The views mentioned in this report are that of the analyst of Fortune Group and Asit C. Mehta Commodity Services Limited can in no way, be held liable for the same, in any manner and for any purpose whatsoever.

Contact Details

Kamlesh Jogi

Mob: +919022629044/9867181048

Email : Kamleshjogi@ffsil.com

Disclosures & Disclaimers by Fortune Group

This document has been prepared by Fortune Group, which includes Fortune Financial Services (India) Ltd, Intime Equities Limited [formerly known as Fortune Equity Brokers (India) Ltd], Intime Multi Commodity Company Limited, Fortune Financial India Insurance Brokers Ltd. & Fortune Credit Capital Ltd. This document is not for public distribution and has been furnished to you solely for your information and any review, re-transmission, circulation or any other use is strictly prohibited. Persons into whose possession this document may come are required to observe these restrictions. This document is subject to changes without prior notice and is intended only for the person or entity to which it is addressed to and may contain confidential information and/or privileged material. We are not soliciting any action based upon this material. This report is not to be construed as an offer to sell or the solicitation of an offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. It is for the general information of clients of Fortune Group. It does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or needs of individual clients. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. Fortune Group will not treat recipients as customers by virtue of their receiving this report. We have reviewed the report, and in so far as it includes current or historical information, it is believed to be reliable. It should be noted that the information contained herein is from publicly available data or other sources believed to be reliable. Neither Fortune Group, nor any person connected with it, accepts any liability arising from the use of this document. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. Fortune Group and its affiliates, officers, directors, and employees may: (a) from time to time, have long or short positions in, and buy or sell the securities thereof, of company(ies) mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company(ies) discussed herein or act as advisor or lender / borrower to such company(ies) or have other potential conflict of interest with respect to any recommendation and related information and opinions. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report. The data above has been sourced from external sources.

Asit C. Mehta

COMMODITY SERVICES LTD.

SEBI Reg. Nos | BSE CM:INB 010607233 & Derivatives:INF 010607233 | NSE CM:INB 230607239 | Derivatives INF 230607239 & Currency Derivatives INE 230607239 | MCX SX INB 260607230 | Derivatives INF 260607230 and Currency Derivatives INE 260607230 | DP: IN-DP-CDSL -28-99 and Merchant Banking INM000010973 CIN: U65990MH1991PLC061814

Join us at below skype ID's for updates and recommendations

Skype Id Commodity : acmiil0184, Skype Id Currency : acmiil0183, Twitter : ACM_commodities