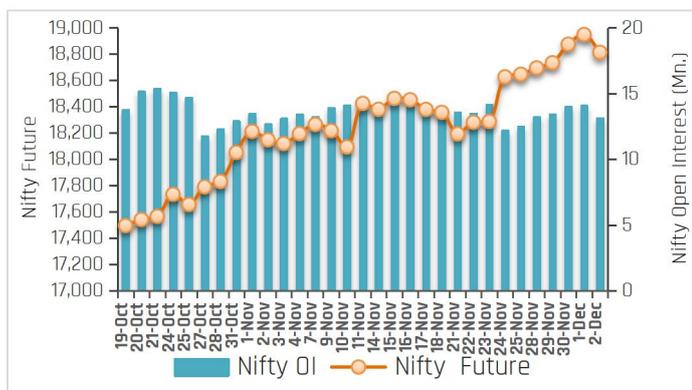


PARTICULARS	Last Closing	Previous Week	% Change
<b>NIFTY SPOT</b>	18,696	18,513	0.99
<b>NIFTY FUTURES</b>	18,813	18,646	0.89
<b>BANKNIFTY SPOT</b>	43,104	42,984	0.28
<b>BANKNIFTY FUTURES</b>	43,336	43,292	0.10
<b>NIFTY PCR</b>	0.94	1.18	-20.34
<b>NIFTY PCR-VOL</b>	0.92	0.91	1.10
<b>NIFTY OI(In Mn)</b>	13.15	12.49	5.28
<b>BANKNIFTY OI(In Mn)</b>	3.06	3.08	-0.65
<b>INDIA VIX</b>	13.45	13.33	0.90
<b>NIFTY BASIS POINTS</b>	116.45	133.35	-12.67

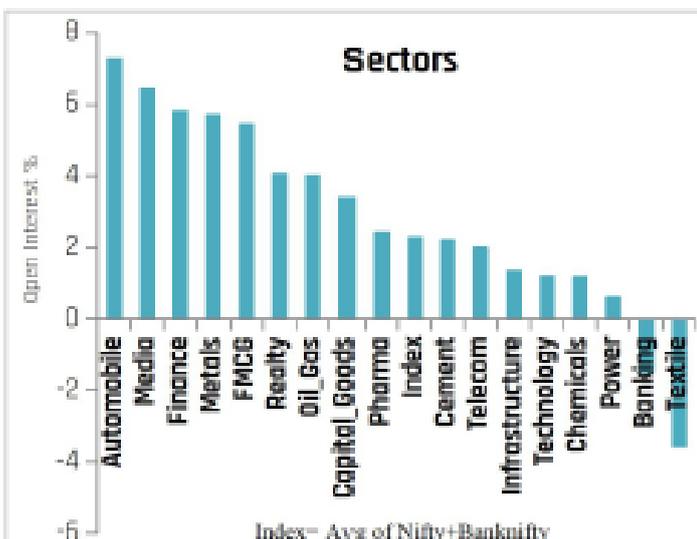
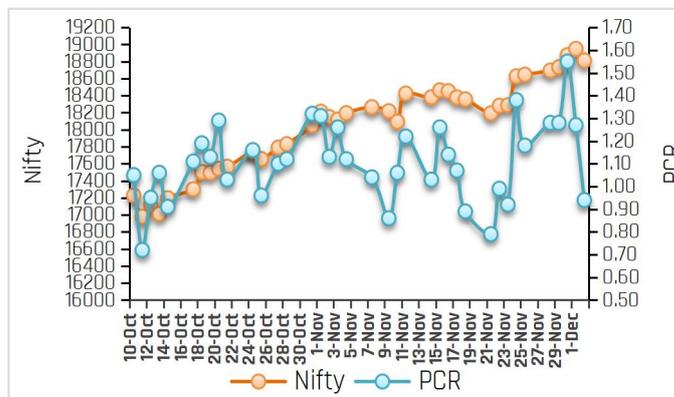
### Index Outlook

Domestic equity markets finished the week on a high note, tracking positive global cues and lower crude oil prices. Benchmark indices reached new highs during the week but profit-taking dragged the markets lower on Friday. Global stock markets rose after the Federal Reserve signaled that it may slow the pace of interest rate hikes in the future. Finally, Nifty Future settled on a positive note at 18813 up by 0.89% (WoW) with an addition in open interest of 5.28% (WoW) indicating neutral to a positive bias in the market. The volatility index India VIX closed at 13.45% with minor gains, indicating comfort for bulls. We expect volatility will remain high due to geopolitical issues. Another derivatives indicator, Nifty Put-Call ratio currently stands on a lower note at 0.94 (WoW). Technically, the index had witnessed the breakout of an inverted head and shoulder pattern on the weekly scale and cross an all-time high. According to this pattern, the index might test the levels of 19000-19200 in the near term and 21000 in the longer term as long as it holds the support at 16747 on a weekly closing basis. The recent breakout point of the index is placed close to 18600, which will act as immediate support for the index followed by 18000. Going forward, the Rupee movement against the Dollar, RBI policy, bond yields movement, macroeconomic data, Fii's flow, geopolitical worries, and crude oil price movement will dictate the trend on the bourses next week.

### Nifty OI Trend



### Nifty Fut Vs Pcr



- Last week, **Automobile, Media, Finance, Metals, and Power** sectors saw open interest addition. Top names included **TVSMOTOR, EICHERMOT, SUNTV, PVR, SRTRANSFIN, BAJAJFINSV, VEDL, COALINDIA, JUBLFOOD** and **UBL**.
- Textile** sectors saw open interest unwinding on the back of short covering in stocks.
- In the **Banking** space, **AXISBANK, RBLBANK, BANDHANBNK, AUBANK** and **IDFCFIRSTB** saw short covering, whereas short build up seen in **CANBK, INDUSINDBK** and **HDFCBANK**.
- This week, some buying can be seen in **BATAINDIA, TVSMOTOR, UBL, MCDOWELL-N, GRASIM, HINDUNILVR** and **ACC** while selling pressure can be seen in **LAURUSLABS, and MARUTI**.
- From sector space, **Banking, Chemicals, Textile, Automobile, Finance, FMCG, Technology, Metals** and **Pharma** stocks are likely to remain in focus in the forthcoming week.

05-Dec-22

## Stocks to Watch Out (Weekly)

## Sectoral Activity

Long Build-up			
Symbol	Price	OI Change	Price Change
UBL	1,749.65	58%	5%
OFSS	3,244.95	30%	5%
GUJGASLTD	519.65	26%	5%
ABCAPITAL	152.55	24%	12%

Long Unwinding			
Symbol	Price	OI Change	Price Change
COROMANDEL	921.10	-7%	-1%
SIEMENS	2,784.45	-1%	-1%

Short Build-up			
Symbol	Price	OI Change	Price Change
LAURUSLABS	426.90	39%	-7%
ABB	3,000.45	30%	-3%
EICHERMOT	3,340.55	25%	-3%
CANBK	320.65	17%	-3%

Short Covering			
Symbol	Price	OI Change	Price Change
BHEL	91.50	-23%	11%
CUMMINSIND	1,439.10	-21%	3%
LTTS	4,296.20	-14%	12%
BSOFT	334.25	-14%	13%

## Weekly Recommendation

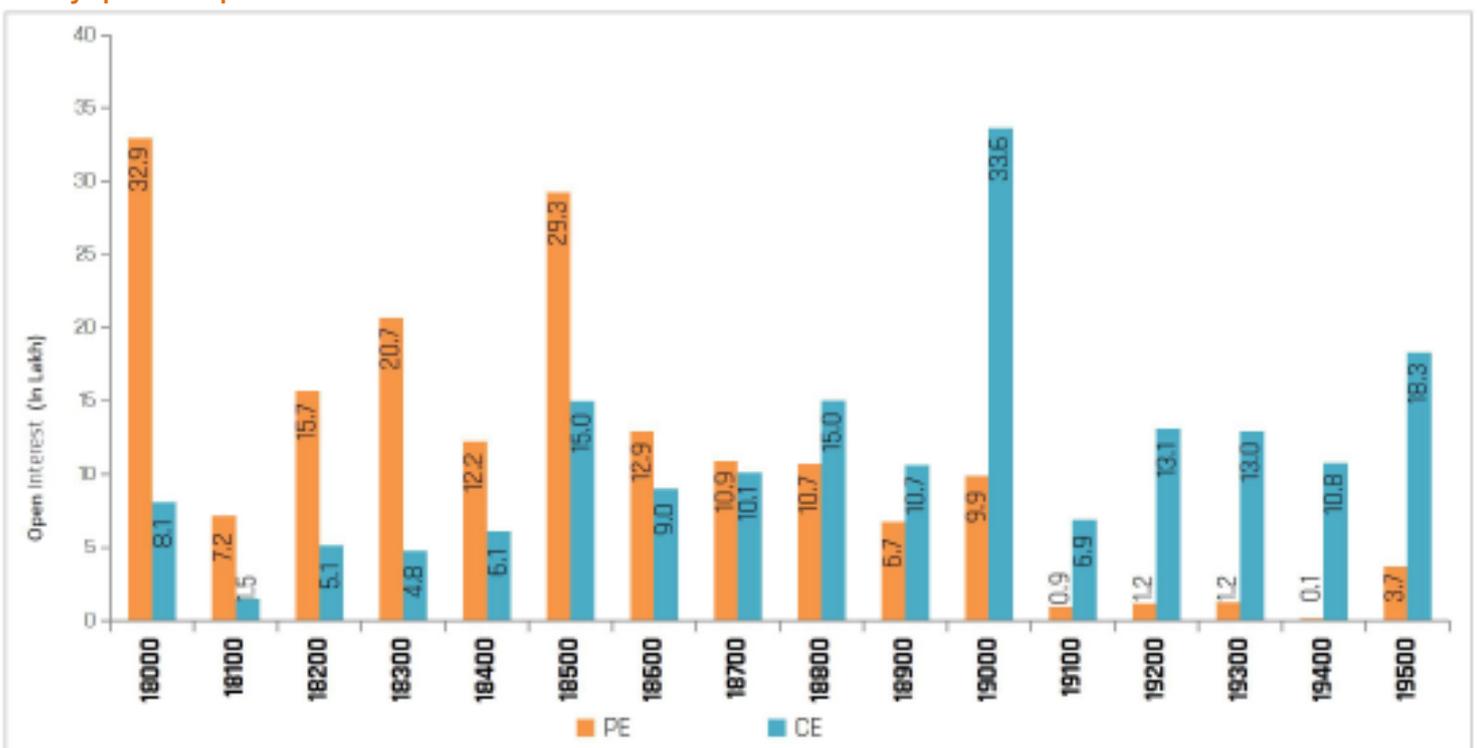
**BATAINDIA (1743.75)** - The stock has seen open interest addition of 5.77% along with positive price action indicating long build up. The stock can be bought in the range of 1720-1730 with a stop loss of 1680 on closing basis for a target of 1770-1810.

**Target: 1810 Stop Loss: 1680**

**HINDUNILVR (2636.85)** - The stock has seen open interest unwinding of 3.18% along with positive price action indicating short covering. The stock can be bought in the range of 2620-2630 with a stop loss of 2580 on closing basis for a target of 2680-2720.

**Target: 2720 Stop Loss: 2580**

## Nifty Options Snapshot



05-Dec-22

## FII Stats (5 Days Trend)

(Rs. Cr.)	02-Dec	01-Dec	30-Nov	29-Nov	28-Nov
<b>INDEX FUTURES</b>	-3917.83	-526.09	1109	339.98	1414.2
<b>INDEX OPTIONS</b>	-1109.32	8088.83	2475	-5327.6	2537.93
<b>STOCK FUTURES</b>	-2043.88	941.11	912	-299.06	-1464.22
<b>STOCK OPTIONS</b>	-44.2	-253.33	-29	-115.64	-155.28

## FII Open Interest Activity (Long & Short Ratio)

Date	Index Fut: Long/Short	Index Option: Long /Short	Index put: long /Short	Stock Fut Long/Short
<b>25-Nov</b>	2.39	1.52	1.50	1.15
<b>28-Nov</b>	2.66	1.55	1.40	1.13
<b>29-Nov</b>	2.68	1.54	1.34	1.12
<b>30-Nov</b>	3.08	1.93	1.21	1.14
<b>1-Dec</b>	3.02	1.87	1.58	1.15
<b>2-Dec</b>	1.92	1.31	1.74	1.13

## NIFTY VS INDIA VIX (Last 30 Days Trend)



**Observation:** Any rise in India Vix this week would lead to either side movement in the Index. As per the above chart, India Vix has strong support at around 13.00 and resistance stands at 17.00.

## Weekly Advance Decline Ratio (Nifty Stocks)

Advances	<b>29</b>
Declines	<b>08</b>
Unchange	<b>13</b>

### Nifty 02-Dec, Weekly Chart

### Technical View



- In the November series, the index found support at the previous breakout point and gained traction thanks to a hammer formation close to the recent breakout zone. On the back of that, the index has crossed the previous all-time high and settled the week on the positive note at 18696.
- Technically, the index had witnessed the breakout of an inverted head and shoulder pattern on weekly scale and cross the all-time high. According to this pattern, the index might test the levels of 19000-19200 in the near term and 21000 in the longer term as long as it holds the support at 16747 on a weekly closing basis.
- The recent breakout point of the index is placed close to 18600, which will act as a immediate support for the index followed by 18000.
- The RSI on the weekly scale is positively placed. However, the stochastics oscillator has witnessed the bearish crossover from an overbought zone. Thus, short term consolidation or profit booking could be possible but a "buy on dips" strategy needs to be adopted in Nifty for the medium term.
- The index began the November month on a positive note, and continued bullish momentum throughout. On the back of that, the index has crossed the previous all-time high and settled the week on the positive note at 43104.

### BankNifty, 02-Dec, Weekly Chart



- Technically, the index has witnessed the breakout of a cup and handle pattern on a weekly scale as highlighted in the above chart. As per this pattern, the index might test 46000 in the short term and 50000-51000 in the medium term as long as it holds the support at 37386 on a weekly closing basis.
- On the down side, the recent breakout point of 41800 will act as a short term support followed by 34 Weekly exponential moving average (WEMA), which is placed close to 38963 levels.
- The RSI on the weekly scale is positively placed. However, the stochastics oscillator has witnessed the bearish crossover from an overbought zone. Thus, short term consolidation or profit booking could be possible but a "buy on dips" strategy needs to be adopted in BankNifty for the medium term.

# Weekly Derivatives Synopsis

05-Dec-22

Informational Products	Recommendation Products
Morning Notes	Momentum calls
Market Watch	Smart Delivery trades
Investor First	Positional technical calls
Preview	Investment ideas
Market Pulse	Master trades High & Medium Risk
RBI Monetary Policy	Techno Funda
Budget Report	Stock Basket
Weekly Derivatives Synopsis	Mutual fund model portfolios
Rollover Snapshot	Portfolio Doctor
Rollover Analysis (Monthly)	

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