

## CORPORATE AND ECONOMY NEWS

- **Bharti Airtel Q3 Earnings FY24 (Consolidated, QoQ):** Revenue up 2.3% at Rs 37,899.5 crore vs Rs 37,043.8 crore.. Ebitda up 1.54% at Rs 19,814.8 crore vs Rs 19,513.7. Margin narrowed by 39 bps to 52.28% vs 52.67. Net profit up 37.41% at Rs 2,876.4 crore vs Rs 2,093.2.
- **Tata Chemicals Q3 Earnings FY24 (Consolidated, YoY):** Revenue down 10.1% at Rs 3,730 crore vs Rs 4,148 crore. Ebitda down 41.2% at Rs 542 crore vs Rs 922. Margin narrowed by 769 bps to 14.5% vs 22.2. Net profit down 54.4% at Rs 194 crore vs Rs 425 crore
- **Ashok Leyland Q3 Earnings FY24 (Consolidated, YoY):** Revenue up 6.66% at Rs 11,092.7 crore vs Rs 10,399.74 crore. Ebitda up 45.87% at Rs 1,961.28 crore vs Rs 1,344.47 crore. Margin expanded by 475 bps to 17.68% vs 12.92%. Net profit up 73.35% at Rs 608.85 crore vs Rs 351.21 crore.
- **Triveni Turbine Q3 Earnings FY24 (Consolidated, YoY):** Revenue up 32.5% at Rs 431.7 crore vs Rs 325.8 crore. Ebitda up 32.6% at Rs 83.71 crore vs Rs 63.12 crore. Margin at 19.4% . Net profit up 29.8% at Rs 68.3 crore vs Rs 52.6. Board declares interim dividend of Rs 1.3 per share.
- **Linde India Q3 Earnings FY24 (Consolidated, YoY):** Revenue up 1.3% at Rs 706.2 crore vs Rs 697 crore. Ebitda up 10.9% at Rs 186.2 crore vs Rs 167.8 crore. Margin expanded by 228 bps at 26.4% vs 24.1%. Net profit up 9.1% at Rs 120 crore vs Rs 110 crore.
- **Suven Pharmaceuticals Q3 Earnings FY24 (Consolidated, YoY):** Revenue down 37.9% at Rs 219.8 crore vs Rs 353.8 crore. Ebitda down 55.6% at Rs 65.14 crore vs Rs 146.7 crore. Margin narrowed to 29.6% vs 41.5%. Net profit down 56.6% at Rs 46.75 crore vs Rs 107.7 crore.
- **Gulf Oil Lubricants India Q3 Earnings FY24 (Consolidated, YoY):** Revenue up 4.7% at Rs 817.5 crore vs Rs 781.1 crore. Ebitda up 22.7% at Rs 110.4 crore vs Rs 90.02 crore. Margin expanded by 198 bps to 13.5% vs 11.5% . Net profit up 26.8% at Rs 79.45 crore vs Rs 62.66 crore. Board approves interim dividend of Rs 16 per share.
- **Ideaforge Technologies Q3 Earnings FY24 (Consolidated, YoY):** Revenue up 1,065.93% at Rs 90.89 crore vs Rs 7.79 crore. Ebitda at Rs 19.58 crore vs loss of Rs 16.18 crore. Margin at 21.54%. Net profit at Rs 14.79 crore vs loss of Rs 7.80 crore.
- **BSE Q3 Earnings FY24 (Consolidated, YoY):** Revenue up 82.15% at Rs 3,716 crore vs Rs 2,040 crore. Ebitda up 135.29% at Rs 920 crore vs Rs 391 crore. Operating Ebitda margin at 25% vs 19%. Net profit up 123.06% at Rs 1,064 crore vs Rs 477 crore.
- **Jio Financial Services:** The company has denied being in talks to acquire the crisis-hit Paytm wallet of One 97 Communications.
- **Adani Total Gas, INOX India:** The two companies have entered into a mutual support agreement under which ATGL and INOXCVI will mutually accord a "preferred partner" status for the delivery of LNG and LCNG equipment.
- **Pidilite Industries:** The company announced the inauguration of a new manufacturing facility in Sandila, near Lucknow, for its tile adhesive brand, Roff.
- **Styrenix Performance Materials:** The company was awarded the contract to Mott Macdonald to set up the brownfield expansion project to increase the annual capacity of ABS from 85 KT to 210 KT.
- **Hindalco Industries:** The company bought a 26% stake in Ayana Renewable Power for Rs 1.63 crore.
- **JK Cements:** The company approved the merger of units Acro Paints and JK Maxx.
- **SP Apparels:** The company acquired a 100% stake in Youn brand apparel, a subsidiary of Bannari Amman Spinning Mills for Rs 223 crore.
- **Zee Entertainment Enterprise:** The National Company Law Tribunal will hear on Tuesday a plea filed by the company regarding the recently terminated merger with Sony Group Corp.'s Indian subsidiary.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

## MARKET SCAN

## INDIAN INDICES

| Index      | Clsg  | Chg    |
|------------|-------|--------|
| BSE Sensex | 71731 | -0.49% |
| Nifty      | 21772 | -0.38% |
| Nifty Bank | 45826 | -0.32% |
| India VIX  | 15.62 | 6.26%  |

## GLOBAL INDICES

|           |       |        |
|-----------|-------|--------|
| DJIA      | 38380 | -0.71% |
| Nasdaq    | 15598 | -0.20% |
| FTSE      | 7613  | -0.04% |
| CAC       | 7590  | -0.03% |
| DAX       | 16904 | -0.08% |
| Nikkei    | 36106 | -0.68% |
| Hang Seng | 15805 | 1.90%  |

Source: in.investing.com; As on 8:00 am IST

## SECTOR INDEX (NSE)

|           |       |        |
|-----------|-------|--------|
| IT        | 37162 | -0.43% |
| Infra     | 7913  | -0.42% |
| Energy    | 38481 | 1.06%  |
| FMCG      | 54698 | -0.76% |
| Pharma    | 18293 | 1.79%  |
| Auto      | 19615 | 1.21%  |
| Metals    | 8110  | 0.39%  |
| Midcap    | 48410 | -0.14% |
| Nifty 500 | 19854 | -0.29% |

## DII/FII INVESTMENT (IN.CR.)

|         |       |
|---------|-------|
| DII     | -1189 |
| FII/FPI | 519   |

## Top Open Interest Gainers

| Symbol     | OI Chg | % Chg   |
|------------|--------|---------|
| UPL        | 24%    | -11.83% |
| ZYDUSLIFE  | 18%    | -0.30%  |
| AUROPHARMA | 17%    | -4.60%  |
| IPCALAB    | 17%    | 1.74%   |

## Top Open Interest Losers

|            |      |       |
|------------|------|-------|
| METROPOLIS | -11% | 2.14% |
| SAIL       | -9%  | 5.19% |
| BPCL       | -8%  | 2.85% |
| PETRONET   | -7%  | 0.94% |

## FOREX MARKET

|        |       |        |
|--------|-------|--------|
| USDINR | 83.03 | -0.01% |
| EURINR | 89.22 | 0.01%  |

## COMMODITY MARKET

|                |       |        |
|----------------|-------|--------|
| Gold (\$/OZ)   | 2,041 | -0.07% |
| Silver(\$/OZ)  | 22.42 | 0.00%  |
| Brent (\$/Bbl) | 78.07 | 0.13%  |
| Copper(\$/Lbs) | 3.780 | 0.20%  |

Source: in.investing.com; As on 8:05 am IST

### GLOBAL MARKETS

#### Global Market Update

Wall Street's main indexes closed lower on Monday after Federal Reserve Chair Jerome Powell pushed back firmly against speculation that rate cuts would be imminent, while investors assessed a mixed bag of U.S. earnings reports. The Dow Jones Industrial Average fell 274.30 points, or 0.71 percent, to 38,380.12, the S&P 500 lost 15.80 points, or 0.32 percent, to 4,942.81 and the Nasdaq Composite lost 31.28 points, or 0.20 percent, to 15,597.68.

#### Crude Oil

Oil prices were little moved in early trading on Tuesday, as market participants assessed a visit to the Middle East by U.S. Secretary of State Antony Blinken to discuss a ceasefire offer in the region. Blinken met Saudi Arabia's de-facto ruler on Monday. Palestinians hope the visit will clinch a truce before a threatened Israeli assault on Rafah, a border city where about half the Gaza Strip population is sheltering. The ceasefire offer, delivered to Hamas last week by Qatari and Egyptian mediators, awaits a reply from militants who say they want more guarantees it will bring an end to the four-month-old war. Brent crude futures were down 2 cents at \$77.97 a barrel, while U.S. West Texas Intermediate crude futures edged down 3 cents to \$72.75. Both contracts gained nearly 1 percent on Monday, rising for the first time in four sessions.

#### Gift Nifty

Trends in the GIFT Nifty indicate a negative start for the broader index in India, with a loss of 31.50 points or 0.14 percent. The Nifty futures were trading around the 21,619.50 level.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Monday at 21921, recorded a high of 21964, touched a low of 21727, and closed on a negative note at 21772 levels. For the day, support for Nifty exists at 21700 and 21500 levels, while resistance stands at 21900 and 22000 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 45962, registered a high of 46049, dropped to a low of 45615, and closed on a negative note at 45826 levels. For the day, support for Bank Nifty exists at 45600 and 45000 levels, whereas resistance for Bank Nifty stands at 46050 and 46400 levels.

### DERIVATIVES INDICATORS

|                      |                                  | NIFTY OPTIONS ACTIVITY (29-FEB SERIES) |                           |
|----------------------|----------------------------------|--|---------------------------|
| NIFTY                | 21771.70 (-82.10) (-0.38%)       | CALL                                   | 22000 CE -1.28 lac shares |
| NIFTY FEB FUTURE     | 21803.45 (31.75 Points Premium)  | CALL                                   | 21600 CE -0.66 lac Shares |
| NIFTY PCR - OI       | 0.89 (-0.13)                     | PUT                                    | 22000 PE -2.52 lac Shares |
| NIFTY OI(Total)      | 1.31 Cr. (+0.61%)                | PUT                                    | 21900 PE -1.20 lac Shares |
| INDIA VIX            | 15.62 (+6.26%)                   |  |                           |
| BANKNIFTY            | 45825.55 (-0.32%)                |  |                           |
| BANKNIFTY FEB FUTURE | 46040.40 (214.85 Points Premium) |  |                           |
| BANKNIFTY OI(Total)  | 30.26 Lakh (-1.65%)              |  |                           |

| FII DERIVATIVES STATISTICS (In Cr.) |           |
|-------------------------------------|-----------|
| INDEX FUTURES                       | 1308.41   |
| INDEX OPTIONS                       | -21990.32 |
| STOCK FUTURES                       | -524.10   |
| STOCK OPTIONS                       | 141.55    |

Securities in Ban For Trade Date 06-FEB-2024: HINDCOPPER, INDIACEM, INDUSTOWER, NATIONALUM, UPL, ZEEL

## Retail Research Technical &amp; Fundamental Calls for the Month of Feb-2024

## Positional Calls (For 1-3 Months)

| Date   | Company    | Rec  | Rec Price     | Stop Loss | Target    | Status | Net Returns% |
|--------|------------|------|---------------|-----------|-----------|--------|--------------|
| 22-Nov | CAMS       | Accu | 2665-2765     | 2480      | 3100-3300 | Open   |              |
| 02-Dec | HLEGLAS    | Accu | 502.5-542.5   | 477       | 600-650   | Open   |              |
| 11-Dec | LATENTVIEW | Accu | 437-465       | 390       | 545-625   | Open   |              |
| 18-Dec | SBIN       | Accu | 622-642       | 593       | 680-720   | Open   |              |
| 28-Dec | VINATORGA  | Accu | 1700-1750     | 1645      | 1860-1960 | Open   |              |
| 12-Jan | JUBLFOOD   | Accu | 517-526       | 490       | 555-575   | Booked | -6.92%       |
| 16-Jan | CAPACITE   | Accu | 247.5-267.5   | 237       | 300-330   | Open   |              |
| 25-Jan | FLUOROCHEM | Accu | 3395-3575     | 3280      | 3900-4200 | Open   |              |
| 25-Jan | VGUARD     | Accu | 278-288       | 267       | 305-325   | Booked | 5.60%        |
| 29-Jan | GMPFPAUDLR | Accu | 1477.5-1527.5 | 1415      | 1650-1750 | Open   |              |
| 30-Jan | RELIANCE   | Accu | 2870-2790     | 2640      | 3100-3200 | Open   |              |
| 30-Jan | JAMNAAUTO  | Accu | 110.50-115.50 | 106       | 124-130   | Booked | 6.19%        |
| 02-Feb | DATAPATTNS | Accu | 1850-1910     | 1790      | 2040-2140 | Open   |              |
| 06-Feb | UBL        | Accu | 1740-1800     | 1660      | 2000-2100 | Open   |              |

## Investment Idea (For Long Term)

| Date      | Company    | Rec  | Rec Price | Target | Status | Returns% |
|-----------|------------|------|-----------|--------|--------|----------|
| 21-Nov-23 | AHLUCONT   | Accu | 800-815   | 1490   | Open   |          |
| 24-Nov-23 | ADORWELD   | Accu | 1500-1520 | 1806   | Open   |          |
| 05-Dec 23 | TRITURBINE | Accu | 430-440   | 558    | Open   |          |
| 12-Dec 23 | POWERMECH  | Accu | 4200-4250 | 5512   | Open   |          |
| 01-Jan 24 | AIAENG     | Accu | 3650-3690 | 4909   | Open   |          |
| 03-Jan 24 | TCI        | Accu | 825-835   | 1080   | Open   |          |
| 24-Jan 24 | APLAPOLLO  | Accu | 1495-1505 | 2077   | Open   |          |
| 29-Jan 24 | AUTOAXLES  | Accu | 2120-2130 | 2906   | Open   |          |

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Note:- \* Dividend adjusted price

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