Morning Notes

25-11-2021

CORPORATE AND ECONOMY NEWS

- Coal India: The Company said rising costs mean it's inevitable that it will be forced to hike prices of supplies in long-term deals to protect profitability. The state-run company is facing pressure from high diesel prices and an increase in salaries of employees due retroactively from July. The higher costs threaten to eat into investor returns and potentially hinder its investment in mines and logistics infrastructure.
- Pidilite Industries: Madhumala Ventures, a wholly owned subsidiary of the company, to acquire 19.51% stake in Constrobot Robotics for Rs 1.56 crore. Constrobot is engaged in the business of research, development, manufacturing and trading of robotic equipment and related software to be used in construction activities.
- Tube Investments of India: ICRA has reaffirmed the long-term rating at AA+ and the short-term rating at A1+ in respect of the bank fund based and non-fund based limits of the company. The long-term rating has been removed from watch with developing implications and 'Stable' outlook has been assigned.
- AU Small Finance Bank: Crisil Ratings has revised its rating outlook on the fixed deposit programme and long-term debt instruments of the bank to positive from stable. The rating of the fixed deposit programme and long-term debt instruments have been reaffirmed at FAA+ and AA- respectively.
- ICICI Bank: India's largest private sector lender raised Rs 3,595 crore through infrastructure bonds for the second time this financial year, in what could signal demand revival in the sector as vaccinations and slowing infections rekindle hopes.
- Siemens: The company said its consolidated net profit dipped 2.6 per cent to Rs 321.6 crore in the September 2021 quarter, mainly due to a rise in raw material and logistics costs. Its consolidated net profit had stood at Rs 330.2 crore in the quarter ended on September 30, 2020, according to a BSE filing.
- Dixon Technologies: Taiwanese IT hardware firm Acer has roped in domestic electronic manufacturing services firm Dixon Technologies for making its laptops in India, both companies said in a joint statement on Wednesday. The facility will have a capacity to manufacture up to 5 lakh Acer laptops annually.
- Tata Steel: It has executed a blockchain-enabled paperless export order with a metal major in Bangladesh, making this the first such deal executed between an India-based company and counter party in Bangladesh. Notably, in a global first for the steel industry, Tata Steel had in April 2021 used a blockchain platform pioneered by HSBC to complete a trade finance transaction with a UAE-based company.
- Cadila Healthcare: Indian pharmaceutical major Cadila Healthcare has entered into an agreement with South Korea's Enzychem Lifesciences for its plasmid DNA vaccine to prevent Covid-19. The deal encompasses manufacturing license and technology for such vaccines. The partnership, which was signed on Wednesday, will result in manufacturing of 80 million doses or more of Covid-19 plasmid DNA vaccine in 2022.
- Reliance Industries: The company's board decided to implement a 'Scheme of Arrangement' to transfer the 'Gasification' undertaking into a wholly-owned subsidiary (WOS).
- Union Bank: Union Bank of India has entered into a co-lending partnership with Capri Global Capital, under which they will disburse loans to MSMEs. Capri Global Capital Ltd (CGCL) is a non banking financial company focused on lending to MSMEs and the affordable housing finance segment.
- SJVN, PTC India: State-owned power producer SJVN on Wednesday said it has signed a pact with PTC India to develop products for supplying round-the-clock renewable energy.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.



MARKET SCAN							
INDIAN INDICES							
Index	Clsg	Chg					
Sensex	58341	-0.55%					
Nifty	17415	-0.50%					
Bank Nifty	37442	0.45%					
IND VIX	17.10	-5.11%					
GLOBAL INDICES							
DJIA	35,804	-0.03%					
Nasdaq	15,845	0.44%					
FTSE	7,286	0.27%					
CAC	7,042	-0.03%					
DAX	15,878	-0.37%					
Nikkei	29,493	0.65%					
Hang Seng	24,611	-0.30%					

Source: in.investing.com; As on 8.15 am IST						
SECTOR	INDEX (N	SE)				
IT	34966	-1.52%				
Infra	5134	-0.24%				
Energy	23650	0.27%				
FMCG	38178	-0.99%				
Pharma	13408	-0.61%				
Auto	11309	-1.28%				
Metals	5603	0.04%				
Midcap	30743	-0.40%				
Nifty 500	15047	-0.41%				
DII/FII INVESTMENT (IN.CR.)						
FII/FPI		-5122.65				
DII		3809.62				
Top Open	Interest Ga	iners				
Stock	OI Chg	Price Chg				
CHAMBLFERT	51%	3.60%				
SBICARD	16%	-0.82%				
ICICIGI	12%	2.25%				
INDUSINDBK	11%	-1.10%				
Top Open	Interest Lo	osers				
CUMMINSIND	-20%	0.07%				
UBL	-17%	-1.41%				
AARTIIND	-15%	1.14%				
EICHERMOT	-14%	-2.37%				
FORE	X MARKET					
USDINR	74.56	-0.05%				
EURINR	83.58	0.07%				
СОММО	DITY MAR	KET				
Gold (\$/OZ)	1793	0.50%				
Copper(\$lb)	4.469	-0.12%				
Brent (\$/Bbl)	82.25	0.11%				
Silver(\$/OZ)	23.69	0.83%				
Source: in.investing.com; As on 8.20 am IST						

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GLOBAL MARKETS

Global Market Update

Wall Street ended higher on Wednesday lifted by gains in Nvidia and other tech stocks, while Gap and Nordstrom shares tumbled following weak quarterly reports. The Dow Jones Industrial Average fell 0.03% to end at 35,804.38 points, while the S&P 500 gained 0.23% to 4,701.46. The Nasdaq Composite climbed 0.44% to 15,845.23.

Crude Oil

Oil prices were largely steady on Wednesday as investors questioned the effectiveness of a U.S.-led release of oil from strategic reserves and turned their focus to how producers will respond. Brent crude settled down 6 cents, or 0.07%, at \$82.25 a barrel, while U.S. West Texas Intermediate (WTI) crude futures were down 11 cents, or 0.14%, at \$78.39.

SGX Nifty: Trends on SGX Nifty indicate a negative opening for the index in India with a 32-points loss. The Nifty futures were trading at 17,377 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Wednesday at 17550, made a high of 17600, made a low of 17354, and closed on a negative note at 17415 levels. For the day, support for the Nifty exists at 17300 and 17200 levels, whereas resistance for the Nifty stands at 17500 and 17600 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Wednesday at 37385, made a high of 37892, made a low of 37238, and closed on a positive note at 37442 levels. For the day, support for Bank Nifty exists at 37000 and 36500 levels, whereas resistance for Bank Nifty stands at 38000 and 38500 levels.

DERIVATIVES INDICATORS						
NIFTY	17415.05 (-88.30) (-0.50%)	NIFTY OPTIONS ACTIVITY (25-NOV SERIES)				
NIFTY NOV FUT	17408.10 (6.95 Points Discount)	CALL	17600 CE +30.99 lac Shares			
NIFTY PCR - OI	0.79 (-0.05)	CALL	17500 CE +33.22 lac Shares			
NIFTY OI (Total)	1.26 Cr. (-2.74%)	PUT	17000 PE +8.30 lac Shares			
INDIA VIX	17.10 (-5.11%)	PUT	17100 PE +9.47 lac Shares			
BANKNIFTY	37441.95 (+0.45%)					
BANKNIFTY NOV FUT	37465.00 (23.05 Points Premium)					
BANKNIFTY OI (Total)	27.64 Lakh (-2.10%)					
FII DERIVATIVES STATIST	ICS (In Cr.)					
INDEX FUTURES	-166.59					
INDEX OPTIONS	-1138.88					
STOCK FUTURES	1028.37					

234.35

Securities in Ban For Trade Date 25-NOV-2021: ESCORTS, IBULHSGFIN.

STOCK OPTIONS

25-11-2021



Retail Research Technical & Fundamental Calls for the Month of Nov-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Aug	SHARDACROP	Buy	310-318	284	380-390	Part Booked	8.69%
5-Oct	HDFCLIFE	Buy	715-725	660	820-850	Open	
19-Oct	ITC	Buy	251-230	198	320-340	Open	
21-Oct	OFSS	Buy	4550-4150	3700	5400-6000	Open	
26-Oct	ICICIGI	Buy	1480-1500	1395	1600-1700	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	
23 Sep 21	KIMS	Accu	1225-1245	1500	Open	
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
For More Information on Retail Research Products please visithttps://www.investmentz.com/research-services						

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