Morning Notes

03 September 2021

CORPORATE AND ECONOMY NEWS

- Reliance Industries Ltd: Reliance Retail Ventures has acquired sole control of Just Dial. Just Dial on September 1 allotted 2.12 crore equity shares at a price of Rs 1,022.25 per equity share to Reliance Retail, representing 25.35% of Just Dial's paid-up share capital. Move follows acquisition of 1.31 crore shares, representing 15.63% of Just Dial shares on July 20. Reliance Retail now holds 40.98% in Just Dial.
- PNB Housing Finance: SEBI has filed an appeal with Supreme Court against Securities Appellate Tribunal (SAT)'s split verdict in the PNB Housing-Carlyle deal case. The company said it is examining the appeal filed by SEBI.
- Granules India: The company has received licence from Defence Research & Development Organisation, Ministry of Defence, to manufacture and market 2-Deoxy-D-Glucose. Developed by DRDO, 2-DG has been granted permission by Drug Controller General of India for emergency use as adjunct therapy in moderate to severe Covid-19 patients.
- **IRB** Infrastructure Developers: The company has emerged as a preferred bidder for the construction of six lanes of 20.060 kms, Pondavakkam to Kannigaipair stretch, on the upcoming Chittoor - Thachur Highway in Tamil Nadu at the cost outlay of Rs 909 crore. The company bid Rs 844.14 crore for the highway project. The construction is expected to be completed in 730 days.
- RailTel Corporation of India: The company has received a contract from Directorate of Information Technology, Indian Air Force for implementation of secure OPS Network for value of Rs 299.95 crore. The work is expected to be completed over a period of 12 months.
- Jammu & Kashmir Bank: Approved raising of equity share capital up to Rs 1000 crore in one or more tranches by way of rights issue/peferential allotment/private placement/QIP or any other approved mode. The bank also approved raising up to Rs 1000 crore via bonds.
- Rossari Biotech: The company has completed the acquisition of the first tranche of 76% of the total equity share capital (on a fully diluted basis) of Tristar Intermediates on September 1.
- Hindustan Aeronautics: Board to consider sub-division of equity shares on Sept. 21.
- NHPC: The company has completed the renovation and modernisation of the 180 MW Baira Siul Power Station in Himachal Pradesh.
- Goodluck India: The company has been awarded a Letter of Intent (LoI) for an order worth Rs 198.76 crore by L&T Ltd for the Bullet Train project in the country.
- Salzer Electronics: The company has incorporated a joint venture Salzer Emarch Electromobilidy to make electric conversion kits for auto-rickshaws, cars and buses and also manufacture novel electric driven utility vehicles and other allied activities.
- Jain Irrigation: Board meeting on Sept. 7 to consider fund raising plan.
- GOCL Corporation: The company completed the acquisition of APDLE Estates from Hinduja Realty Ventures.
- US weekly jobless claims: The number of Americans filing new claims for jobless benefits fell last week, while layoffs dropped to their lowest level in more than 24 years in August, suggesting the labor market was charging ahead even as new COVID-19 infections surge.
- China Stock Exchange: China will set up a new stock exchange in the capital Beijing, President Xi Jinping said Thursday, as the country tries to lure domestic companies into listing at home instead of overseas. The nation currently has two main exchanges in Shanghai and Shenzhen. Xi said in a speech at a trade fair that the new stock exchange would support the development of small and medium-sized enterprises, but did not offer further details.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.



MARKET SCAN						
INDIAN INDICES						
Index	Clsg	Chg				
Sensex	57853	0.90%				
Nifty	17234	0.92%				
Bank Nifty	36831	0.70%				
IND VIX	14.24	0.39%				
GLOBAL INDICES						
DJIA	35,444	0.37%				
Nasdaq	15,331	0.14%				
FTSE	7,164	0.20%				
CAC	6,763	0.07%				
DAX	15,841	0.10%				
Nikkei	28,820	0.97%				
Hang Seng	25,979	-0.43%				

Source: in.investing.com; As on 8.20 am IST					
SECTOR INDEX (NSE)					
IT	34680	1.67%			
Infra	4774	0.97%			
Energy	20466	0.54%			
FMCG	40296	1.64%			
Pharma	14459	0.97%			
Auto	10022	-0.21%			
Metals	5653	0.73%			
Midcap	28917	1.00%			
Nifty 500	14684	0.91%			
DII/FII INVES	STMENT (I	N.CR.)			
FII/FPI		348.52			
DII		381.7			
Top Open I	nterest Ga	iners			
Stock	OI Chg	Price Chg			
DIXON	53%	3.71%			
DIXON INDIAMART	53% 39%	3.71% 6.36%			
20.011	39% 26%				
INDIAMART IEX MCX	39% 26% 25%	6.36% 1.18% 2.96%			
INDIAMART IEX	39% 26% 25%	6.36% 1.18% 2.96% Dsers			
INDIAMART IEX MCX	39% 26% 25%	6.36% 1.18% 2.96%			
INDIAMART IEX MCX Top Open	39% 26% 25% Interest Lo	6.36% 1.18% 2.96% Dsers			
INDIAMART IEX MCX Top Open POLYCAB DLF BHARTIARTL	39% 26% 25% Interest Lo	6.36% 1.18% 2.96% DSETS 3.54% 1.82% -0.03%			
INDIAMART IEX MCX Top Open POLYCAB DLF BHARTIARTL VOLTAS	39% 26% 25% Interest Lo -12% -6% -6%	6.36% 1.18% 2.96% Dsers 3.54% 1.82% -0.03% 3.54%			
INDIAMART IEX MCX Top Open POLYCAB DLF BHARTIARTL VOLTAS	39% 26% 25% Interest Lo -12% -6%	6.36% 1.18% 2.96% Dsers 3.54% 1.82% -0.03% 3.54%			
INDIAMART IEX MCX Top Open POLYCAB DLF BHARTIARTL VOLTAS	39% 26% 25% Interest Lo -12% -6% -6%	6.36% 1.18% 2.96% Dsers 3.54% 1.82% -0.03% 3.54%			
INDIAMART IEX MCX Top Open POLYCAB DLF BHARTIARTL VOLTAS FORE	39% 26% 25% Interest Lo -12% -6% -6% -6%	6.36% 1.18% 2.96% DSETS 3.54% 1.82% -0.03% 3.54%			
INDIAMART IEX MCX Top Open POLYCAB DLF BHARTIARTL VOLTAS FOREX USDINR EURINR	39% 26% 25% Interest Lo -12% -6% -6% -6% K MARKET 73.05	6.36% 1.18% 2.96% DSETS 3.54% 1.82% -0.03% 3.54% 0.08% 0.16%			
INDIAMART IEX MCX Top Open POLYCAB DLF BHARTIARTL VOLTAS FOREX USDINR EURINR	39% 26% 25% Interest Lo -12% -6% -6% -6% K MARKET 73.05 86.80	6.36% 1.18% 2.96% DSETS 3.54% 1.82% -0.03% 3.54% 0.08% 0.16%			
INDIAMART IEX MCX Top Open POLYCAB DLF BHARTIARTL VOLTAS FORE USDINR EURINR COMMOD	39% 26% 25% Interest Lo -12% -6% -6% -6% K MARKET 73.05 86.80 DITY MAR	6.36% 1.18% 2.96% DSETS 3.54% 1.82% -0.03% 3.54% 0.08% 0.16%			
INDIAMART IEX MCX Top Open POLYCAB DLF BHARTIARTL VOLTAS FOREX USDINR EURINR COMMODITION	39% 26% 25% Interest Lo -12% -6% -6% K MARKET 73.05 86.80 DITY MAR 1816	6.36% 1.18% 2.96% DSETS 3.54% 1.82% -0.03% 3.54% 0.08% 0.16% KET 0.26%			
INDIAMART IEX MCX Top Open POLYCAB DLF BHARTIARTL VOLTAS FORE USDINR EURINR COMMODITE Gold (\$/OZ) Copper(\$ b)	39% 26% 25% Interest Lo -12% -6% -6% -6% K MARKET 73.05 86.80 DITY MAR 1816 4.294	6.36% 1.18% 2.96% DSETS 3.54% 1.82% -0.03% 3.54% 0.08% 0.16% KET 0.26% -0.06%			

Morning Notes

03 September 2021



GLOBAL MARKETS

Global Market Update

The S&P 500 and Nasdaq eked out record finishes on Thursday, while the Dow also posted a modest gain, as higher commodity prices helped energy names recover ground and the latest jobs data left investors unfazed about existing positions. The Dow Jones Industrial Average rose 131.29 points, or 0.37%, to 35,443.82, the S&P 500 gained 12.86 points, or 0.28%, to 4,536.95 and the Nasdaq Composite added 21.80 points, or 0.14%, to 15,331.18.

Crude Oil

Oil prices rose more than USD 1 a barrel on Thursday, rebounding on optimism about the pace of global economic growth despite the coronavirus pandemic, as well as on a sharp decline in U.S. crude inventories.

SGX Nifty: Trends on SGX Nifty indicate a cautious opening for the index in India with a 9-points fall. The Nifty futures were trading at 17,250.50 on the Singaporean Exchange around 07:25 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Thursday at 17095, made a high of 17245, made a low of 17060, and closed on a positive note at 17234 levels. For the day, support for the Nifty exists at 17100 and 17000 levels, whereas resistance for the Nifty stands at 17300 and 17400 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Thursday at 36588, made a high of 36896, made a low of 36469, and closed on positive note at 36831 levels. For the day, support for Bank Nifty exists at 36600 and 36400 levels, whereas resistance for Bank Nifty stands at 37000 and 37500 levels.

DERIVATIVES INDICATORS					
NIFTY	17234.15 (+157.90) (+0.92%)	NIFTY OPTIONS ACTIVITY (30-SEP SERIES)			
NIFTY SEP FUT	17247.25 (13.10 Points Premium)	CALL	17200 CE +3.37 lac Shares		
NIFTY PCR - OI	1.32 (+0.15)	CALL	17400 CE +1.40 lac Shares		
NIFTY OI (Total)	1.59 Cr. (+4.01%)	PUT	17200 PE +9.09 lac Shares		
INDIA VIX	14.24 (+0.39%)	PUT	17100 PE +3.90 lac Shares		
BANKNIFTY	36831.30 (+0.70%)				
BANKNIFTY SEP FUT	36969.25 (137.95 Points Premium)				
BANKNIFTY OI (Total)	18.94 Lakh (-3.55%)				
EU DEDUVATIVES STATISTICS	(h., c.,)				
FII DERIVATIVES STATISTICS	(in Cr.)				
INDEX FUTURES	1228.46				
INDEX OPTIONS	-3381.04				
STOCK FUTURES	461.93				
STOCK OPTIONS	13.38				

Securities in Ban for Trade Date 03-Sep-2021: IBULHSGFIN.

Morning Notes

03 September 2021



Retail Research Technical & Fundamental Calls for the Month of Sep-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Jul	IGL	Buy	545-550	510	620-640	Open	
20-Jul	IOC	Buy	104-105	96.5	120-122	Part Booked	4.46%
30-Jul	AMARAJABAT	Buy	710-720	675	780-800	Part Booked	2.80%
12-Aug	SHARDACROP	Buy	310-318	284	380-390	Open	
13-Aug	MCX	Buy	1490-1510	1415	1650-1680	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
21 Jun 21	HUHTAMAKI	Accu	285-290	344.00	Open	
21 Jun 21	RITES	Accu	260-265	320.00	Open	
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	
For More Information on Retail Research Products please visithtins://www.investmentz.com/research-services						

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