

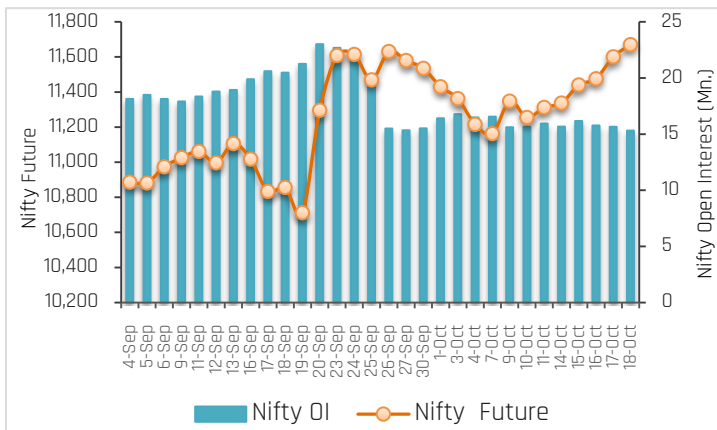
22-10-2019

PARTICULARS	Last Closing	Previous Week	% Change
NIFTY SPOT	11662	11305	3.16
NIFTY FUTURES	11670	11312	3.17
BANKNIFTY SPOT	29120	28043	3.84
BANKNIFTY FUTURES	29152	28139	3.60
NIFTY PCR	1.44	1.14	26.32
NIFTY PCR-VOL	0.92	0.86	6.98
NIFTY OI(In Mn)	15.3	15.9	-3.77
BANKNIFTY OI(In Mn)	1.46	1.65	-11.52
INDIA VIX	15.92	17.14	-7.12
NIFTY HV	23.12	25.71	-10.07
Nifty Basis Points	8.15	6.65	22.55

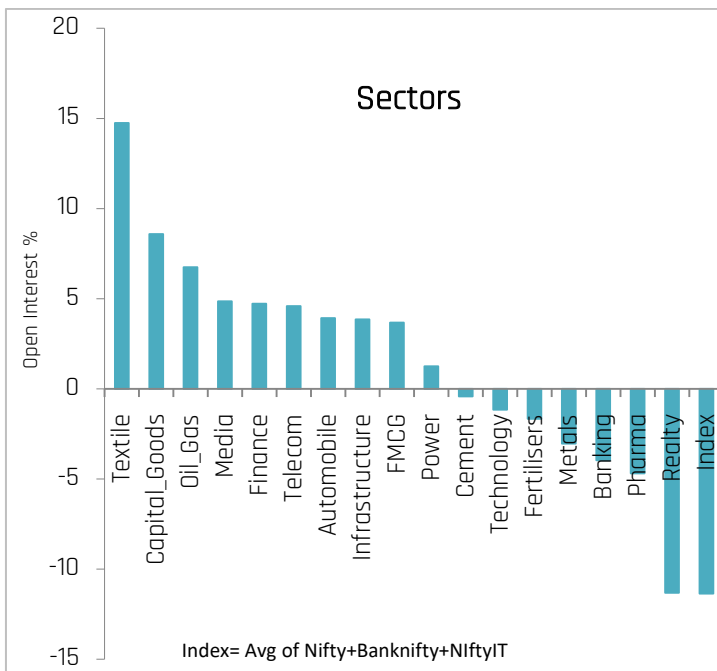
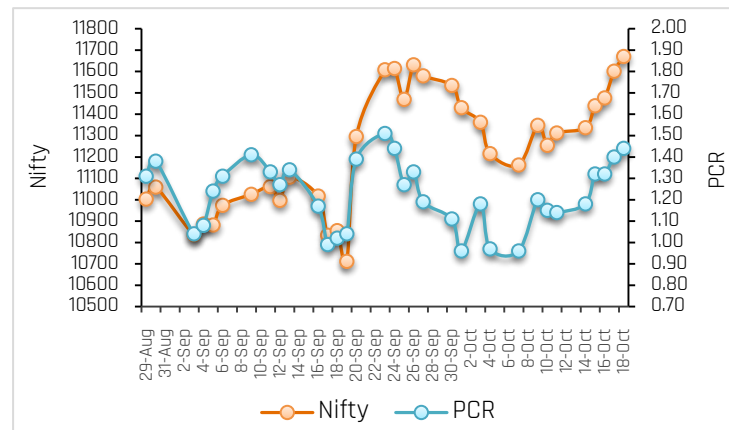
Index Outlook

Last week, the Indian markets ended with strong gains due to progress in the US-China trade talks, and FII inflows along with consistent DIIs money. Finally, Nifty Futures closed above 11600, up 3.17% (WoW) with unwinding in OI of 3.77% (WoW) indicating short covering in the market. The India VIX closed at 15.92%, down 7.12% during the week indicating some cool-off in volatility. Nifty Put call ratio currently stands at 1.44, up 26.32% (WoW). Technically, last week, the index saw a strong rally, which led to the index witnessing trendline breakout with volume, suggesting continuation of bullish momentum. For the short term, 11800 will act as resistance where the bearish gap is placed followed by the psychological barrier of 12000. On the lower side, 11500 and 11200 will act as support points. Buy-on-dips strategy needs to be adopted for the short term. Going into next week, Assembly Election results of Maharashtra and Haryana, trend in global markets, Q2FY20 earnings, Brexit vote, the movement of Rupee against the Dollar, FIIs flow, and crude oil price movement will dictate the trend on the bourses next week.

Nifty OI Trend



Nifty Fut. vs. Pcr



Sectoral Activity

- Last week, **Textile, Capital Goods, Oil & Gas, Media, and Finance** stocks saw Open Interest addition. Top names included **CENTURYTEX, SRF, BHEL, VOLTAS, CASTROLIND, HINDPETRO, PVR, DISHTV, MUTHOOTFIN, and BAJAJFINSV.**
- Realty, Pharma, Fertilisers, and Metals** sector saw Open Interest unwinding on the back of short covering in stocks.
- In the **Banking** space, **UNIONBANK** and **IDFCFIRSTB** saw long build-up while short covering was seen in **CANBK, HDFCBANK, RBLBANK, YESBANK, SBIN, AXISBANK, PNB, and INDUSINDBK.**
- This week, some buying can be seen in **TVSMOTOR, COLPAL, CESC, BEL, POWERGRID, and MARICO** while selling pressure can be seen in **TATAPOWER** and **DISHTV.**
- From sector space, **Banking, Pharma, Textile, Metals, Capital Goods, and Oil & Gas** stocks are likely to remain in focus in the forthcoming week.

22-10-2019

Stocks to Watch Out (Weekly)

Long Build-up			
Symbol	Price	OI Change	Price Change
BERGEPAIN	490.10	26%	8%
ADANIEN	175.70	21%	28%
CONCOR	613.95	18%	8%
BHEL	54.55	17%	26%

Long Unwinding			
Symbol	Price	OI Change	Price Change
AMARAJABAT	670.95	-5%	-2%
M&MFIN	319.60	-2%	-1%
BANKBARODA	90.05	-2%	-1%

Short Build-up			
Symbol	Price	OI Change	Price Change
INDIGO	1,729.45	42%	-1%
TATAPOWER	60.20	21%	-2%
INFY	759.95	13%	-6%
PIDILITIND	1,356.35	10%	-1%

Short covering			
Symbol	Price	OI Change	Price Change
STAR	353.35	-33%	11%
CESC	811.55	-26%	7%
CANBK	189.55	-12%	5%
DLF	168.70	-11%	16%

Weekly Recommendation

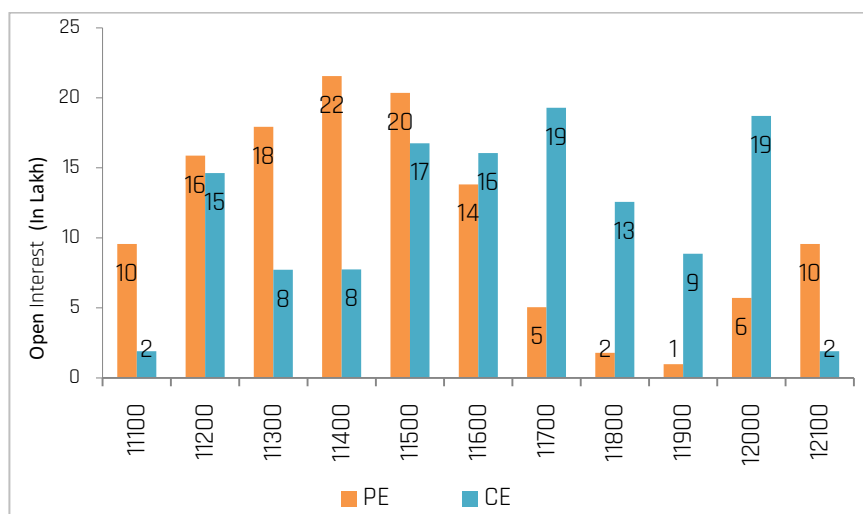
TVSMOTOR (443.90) - The stock has seen Open Interest addition of 16.71% along with positive price action indicating long build-up. The stock can be bought in the range of 435-438 with a stop loss of 425 on closing basis for a target of 460.

Target: 460 Stop Loss: 425

COLPAL (1547.05) - The stock has seen Open Interest addition of 12.84% along with positive price action indicating long build-up. The stock can be bought in the range of 1530-1535 with a stop loss of 1515 on closing basis for a target of 1570.

Target: 1570 Stop Loss: 1515

Nifty Options Snapshot



From the OI Concentration (31-October Series), maximum addition of Open Interest on the call options front exists at the strike prices of 11700 and 12000 (with nearly 19.29 lacs and 18.71 lacs shares outstanding respectively). This indicates these levels would act as the resistance zone on the upside. On the Put options front, maximum addition of Open Interest is at the strike prices of 11500 and 11400 (with nearly 20.35 lacs and 21.55 lacs shares outstanding respectively), indicating a stronger support zone on the downside.

Weekly Derivatives Synopsis

22-10-2019

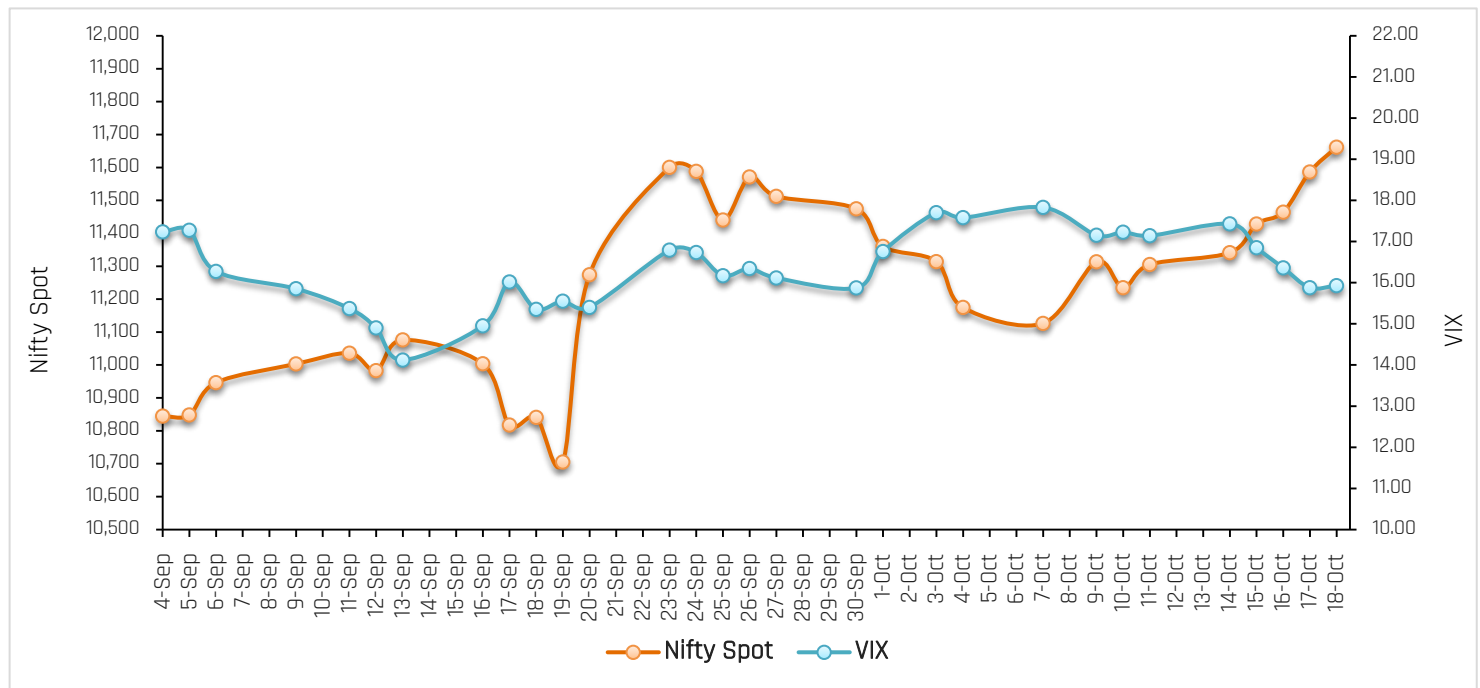
FII Stats (5 Days Trend)

(Rs. Cr.)	18-Oct	17-Oct	16-Oct	15-Oct	14-Oct
INDEX FUTURES	661	-685	-167	611	-725
INDEX OPTIONS	-861	4408	220	767	927
STOCK FUTURES	-681	-227	903	385	129
STOCK OPTIONS	155	-92	-55	-39	-92

FII Open Interest Activity (Long & Short Ratio)

Date	Index Fut: Long/Short	Index Option: Long /Short	Index put: long /Short	Stock Fut Long/Short
11-Oct	0.51	1.48	2.56	1.57
14-Oct	0.59	1.46	2.51	1.59
15-Oct	0.66	1.52	2.30	1.61
16-Oct	0.69	1.52	2.18	1.63
17-Oct	0.79	1.53	2.48	1.70
18-Oct	0.71	1.54	2.04	1.72

NIFTY VS INDIA VIX (Last 30 Days Trend)



Observation: Any rise in India Vix this week would lead to either side movement in the index. As per the above chart, India Vix has strong support at around 14.50 and resistance stands at 18.50.

Weekly Advance Decline Ratio (Nifty Stocks)

Advances	47
Declines	01
Unchanged	02

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