

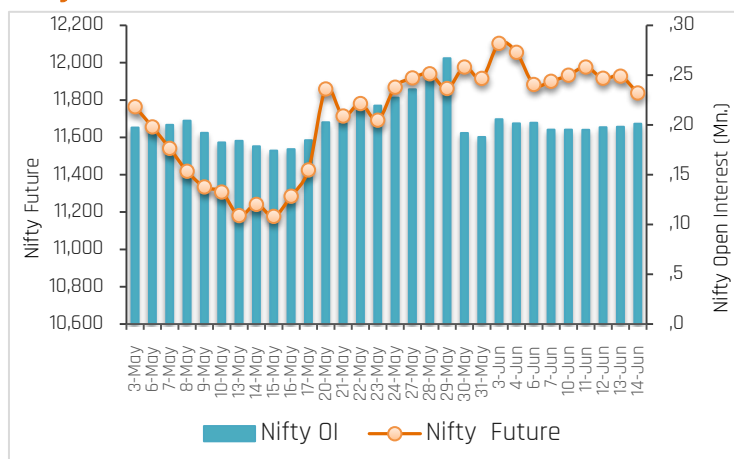
17-06-2019

PARTICULARS	Last Closing	Previous Week	% Change
NIFTY SPOT	11823	11871	-0.40
NIFTY FUTURES	11838	11901	-0.53
BANKNIFTY SPOT	30614	31067	-1.46
BANKNIFTY FUTURES	30611	31115	-1.62
NIFTY PCR	1.26	1.32	-4.55
NIFTY PCR-VOL	0.90	0.86	4.65
NIFTY OI(In Mn)	20.1	19.5	3.23
BANKNIFTY OI(In Mn)	1.91	2.09	-8.39
INDIA VIX	13.89	14.85	-6.46
NIFTY HV	17.76	20.01	-11.24
Nifty Basis Points	14.75	30.10	-51.00

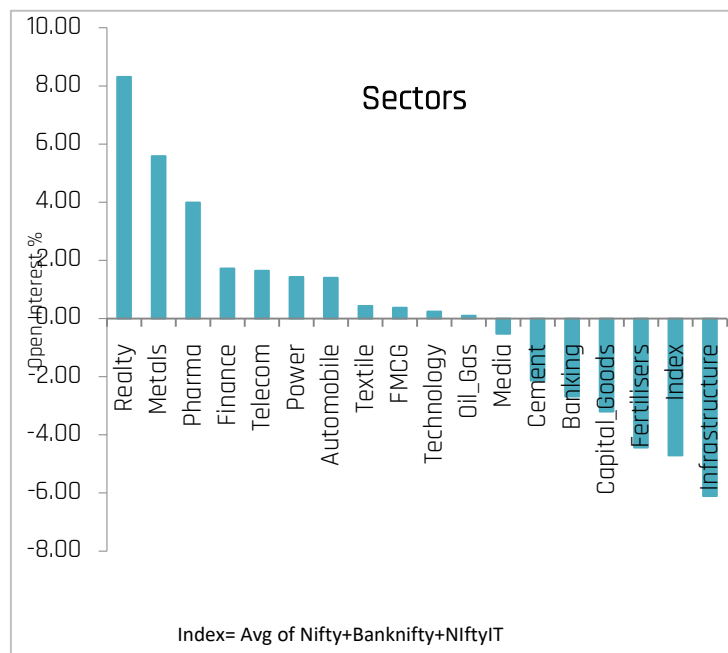
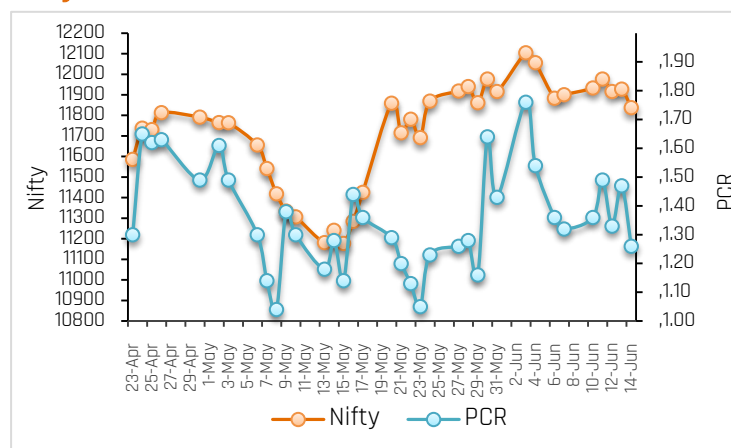
## Index Outlook

**Derivatives:** Last week, the index has seen profit-booking on the back of President Donald Trump threatening to raise tariffs on China again if President Xi Jinping does not meet him at the upcoming summit in Japan. Along with that, India imposing higher tariffs on 29 US goods next week following the US withdrawal of Generalized System of Preferences for India can lead to uncertainty for the market. Nifty Futures settled on a negative note at 11838, down 0.53% (WoW) with addition in OI of 3.23% (WoW) indicating negative bias for the short term. India VIX fell down sharply by 6.46% during the week indicating low volatility in market. Nifty Put call ratio currently stands at 1.26, down 4.55% (WoW). Technically, the index on daily scale is placed close to its 21 DEMA of 11820. Sustaining below 11800 could put pressure on market and Nifty could test 11650 where 50 DEMA is placed. The 21WSMA is placed close to 11465 and it has been observed that index has left bullish gap in the range of 11426-11592, which will act as strong support for index. On the higher side, 12000-12050 will act as strong resistance for the index. Going forward, progress of monsoon, global geopolitical developments, trade war, the movement of Rupee against the Dollar, FIIs flow, and crude oil price movement will dictate the trend on the bourses next week.

## Nifty OI Trend



## Nifty Fut. Vs. Pcr



## Sectoral Activity

- Last week, **Realty, Metals, Pharma, and Finance** stocks saw Open Interest addition. Top names included **ICICIPRULI, UJJIVAN, TORRENTPHARM, IBULLHSGFIN, JINDALSTEL, LUPIN, AJANTPHARM, DLF, MANAPPURAM, and DIVISLAB.**
- Infrastructure, Fertilisers, Capital goods, and banking** sector saw Open Interest unwinding on the back of profit-booking in the stocks.
- In the **Banking** space, **INDIANB, KOTAKBANK, SOUTHBANK, DCBBANK, and YESBANK** saw short build-up while long unwinding was seen in **RBLBANK, INDUSINDBK, and BANKINDIA.**
- This week, some buying can be seen in **BATAINDIA, POWERGRID, MOTHERSUMI, TATASTEEL, and REC** while selling pressure can be seen in **ICICIPRULI, RBLBANK, and CEAT.**
- From the sector space, **Realty, Metals, Pharma, Capital Goods, Infrastructure, Banking, and Automobile** stocks are likely to remain in focus in the forthcoming week.

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## Stocks to Watch Out (Weekly)

Long Build-up			
Symbol	Price	OI Change	Price Change
BATAINDIA	1,427.35	23.3%	3.8%
POWERGRID	194.65	16.4%	1.3%
JINDALSTEL	164.75	12.1%	4.7%
MANAPPURAM	142.25	9.9%	7.5%

Long Unwinding			
Symbol	Price	OI Change	Price Change
BEML	897.30	-28%	-7%
CHENNPETRO	210.40	-26%	-4%
INDIANB	264.05	-24%	-1%
REPCOHOME	373.40	-16%	-3%

Short Build-up			
Symbol	Price	OI Change	Price Change
ICICIPRULI	360.35	39.2%	-5.9%
UJJIVAN	336.05	24.7%	-6.5%
GAIL	308.75	22.7%	-2.1%
IGL	335.35	18.9%	-0.8%

Short covering			
Symbol	Price	OI Change	Price Change
MOTHERSUMI	123.20	-24%	7%
UBL	1,346.20	-22%	2%
BSOFT	90.70	-13%	1%
MGL	873.30	-9%	2%

## Weekly Recommendation

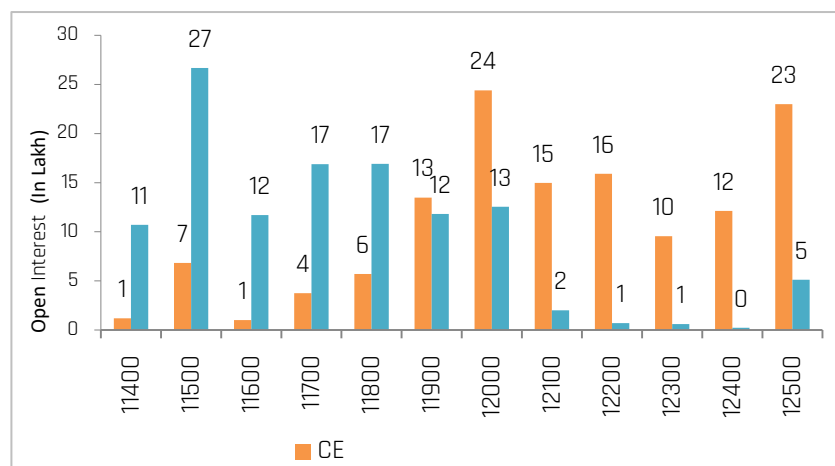
**BATAINDIA (1427.35)** - The stock has seen Open Interest addition of 23.32% along with positive price action indicating long build-up. The stock can be bought in the range of 1400-1410 with a stop loss of 1378 on closing basis for a target of 1450-1460.

**Target: 1360 Stop Loss: 1378**

**BAJAJ-AUTO (2881.7)** - The stock has seen Open Interest unwinding of 8.18% along with negative price action indicating long unwinding. The stock can be sold in the range of 2890-2910 with a stop loss of 2945 on closing basis for a target of 2840-2800.

**Target: 2800 Stop Loss: 2945**

## Nifty Options Snapshot



From the OI Concentration (27-Jun Series), maximum addition of Open Interest on the call options front exists at the strike prices of 12000 and 12500 (with nearly 24 lacs and 23 lacs shares outstanding respectively). This indicates these levels would act as the resistance zone on the upside. On the Put options front, maximum addition of Open Interest is at the strike prices of 11800 and 11500 (with nearly 17 lacs and 27 lacs shares outstanding respectively), indicating a stronger support zone on the downside.

# Weekly Derivatives Synopsis

17-06-2019

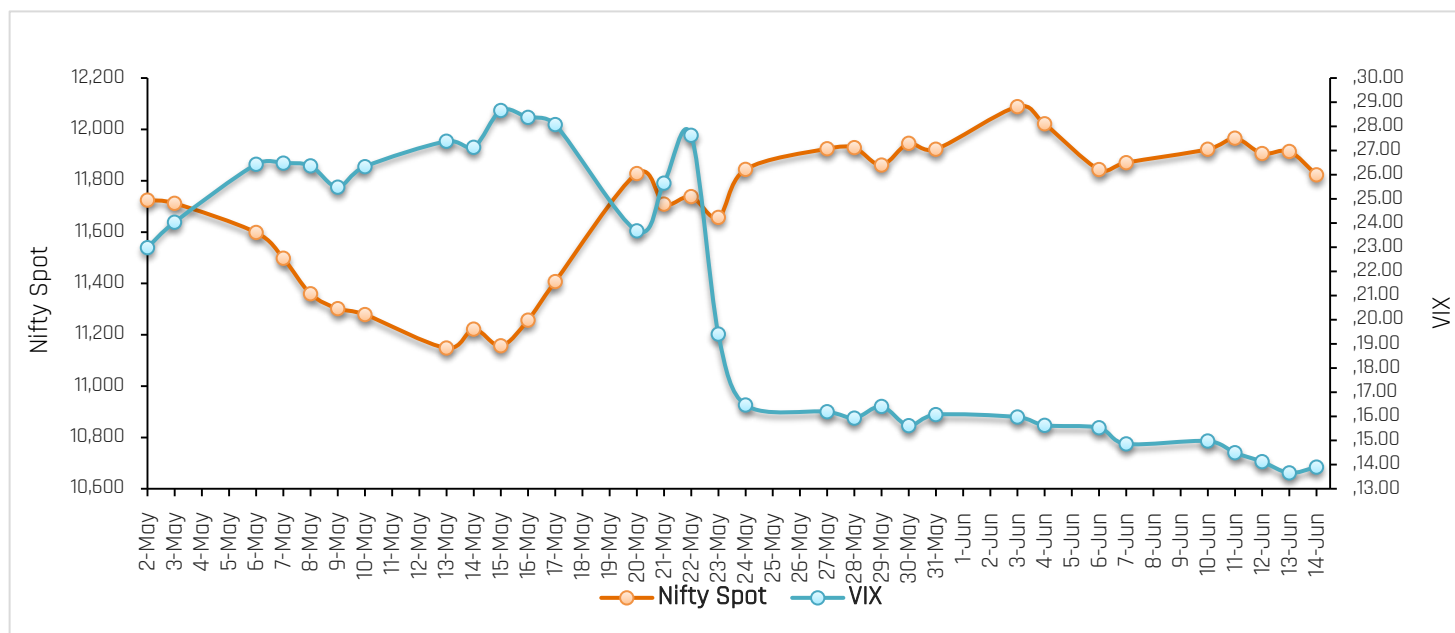
## FII Stats (5 Days Trend)

(Rs. Cr.)	14-Jun	13-Jun	12-Jun	11-Jun	10-Jun
INDEX FUTURES	366	-278	-173	-76	-287
INDEX OPTIONS	1056	2141	925	198	452
STOCK FUTURES	-673	-98	-283	231	307
STOCK OPTIONS	-45	157	-66	-147	56

## FII Open Interest Activity (Long & Short Ratio)

Date	Index Fut: Long/Short	Index Option: Long /Short	Index put: long /Short	Stock Fut Long/Short
7-Jun	1.29	3.06	2.47	1.40
10-Jun	1.28	2.96	2.44	1.40
11-Jun	1.40	3.35	2.28	1.43
12-Jun	1.40	3.02	2.55	1.42
13-Jun	1.37	2.94	2.75	1.40
14-Jun	1.43	2.62	2.85	1.38

## NIFTY VS INDIA VIX (Last 30 Days Trend)



**Observation:** Any rise in India Vix this week would lead to either side movement in the index. As per the above chart, India Vix has strong support at around 13.00 and resistance stands at 20.00.

## Weekly Advance Decline Ratio (Nifty Stocks)

Advances	15
Declines	27
Unchanged	08

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### Retail Research Desk:

Akhil Rathi	D: 91 22 2858 3210
Hrshikesh Yedve	D: 91 22 2858 3207
Neeraj Sharma	D: 91 22 2858 3208
Rohan Gawale	D: 91 22 2858 3213
Vrinda Aditya	D: 91 22 2858 3209
Dhiral Shah	D: 91 22 2858 3211

Email: [retailresearch@acm.co.in](mailto:retailresearch@acm.co.in)

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**INH000002483**

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