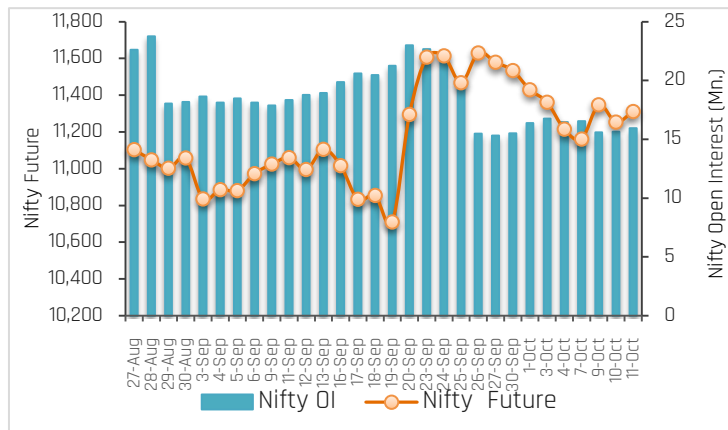


PARTICULARS	Last Closing	Previous Week	% Change
NIFTY SPOT	11305	11175	1.17
NIFTY FUTURES	11312	11215	0.86
BANKNIFTY SPOT	28043	27732	1.12
BANKNIFTY FUTURES	28139	27854	1.02
NIFTY PCR	1.14	0.97	17.53
NIFTY PCR-VOL	0.86	0.85	1.18
NIFTY OI(In Mn)	15.9	16.4	-3.05
BANKNIFTY OI(In Mn)	1.65	1.73	-4.62
INDIA VIX	17.14	17.58	-2.50
NIFTY HV	25.71	27.36	-6.03
Nifty Basis Points	6.65	40.40	-83.54

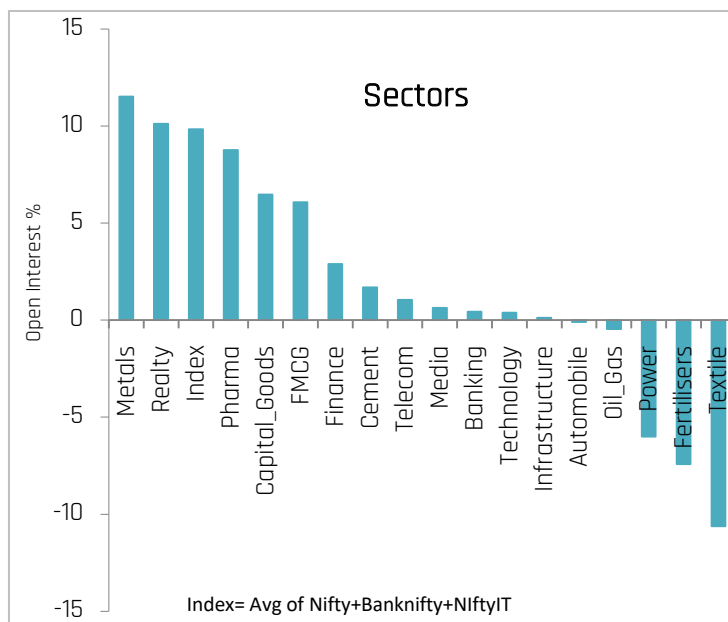
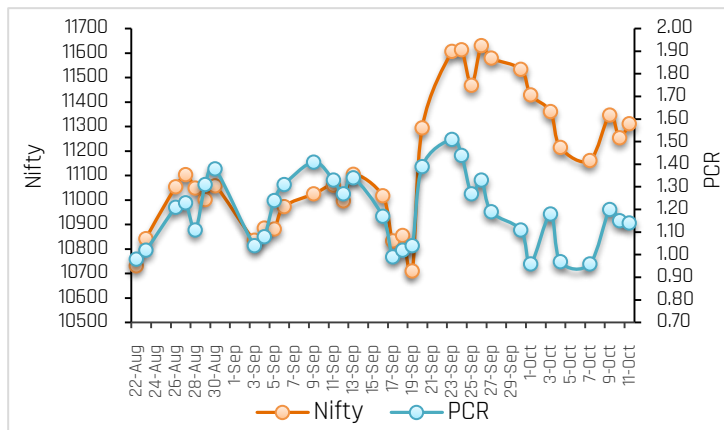
## Index Outlook

Indian market faced strong volatility and settled with modest gains in a truncated week due to hopes of a trade deal between the US and China and positive global cues. Finally, Nifty Futures closed above 11300, up 0.86% (WoW) with unwinding in OI of 3.05% (WoW) indicating short covering in the market. During the week, India VIX closed at 17.14%, down 2.50%, but still on higher side so, volatility will remain continue. Nifty Put call ratio currently stands at 1.14, up 17.53% (WoW). Technically, last week, the index has retested the previous breakout point and formed a big **bullish candle close** to support zone. With the help of that, the index has made a high of 11362. Going forward, 11400 will act as the short-term hurdle. Closing above that could test 11550-11600 levels. On the lower side, 200 DSMA is currently placed close to 11270, which will act as primary support followed by 11090, which will act as strong support where the 50 DSMA is placed. Going into the next week, progress of monsoon, trend in global markets, Q2FY20 earnings, macroeconomic data, the movement of Rupee against the Dollar, FIIs flow, and crude oil price movement will dictate the trend on the bourses next week.

## Nifty OI Trend



## Nifty Fut. vs. Pcr



## Sectoral Activity

1. Last week, **Metals, Realty, Pharma, Capital Goods, and FMCG** stocks saw Open Interest addition. Top names included **NATIONALUM, VEDL, DLF, TORNTPHARM, AUROPHARMA, SIEMENS, BEL, BERGEPAIN, and TATAGLOBAL**.
2. **Textile, Fertilisers, and Power** sector saw Open Interest unwinding on the back of short covering in stocks.
3. In the **Banking** space, **BANKBARODA, KOTAKBANK, and HDFCBANK** saw long build-up while short build-up was seen in **UNIONBANK, IDFCFIRSTB, RBLBANK, FEDERALBNK, and INDUSINDBK**.
4. This week, some buying can be seen in **KOTAKBANK, MINDTREE, MFSL, NIITTECH, POWERGRID, and HDFCBANK** while selling pressure can be seen in **ICICIPRULI and NATIONALUM**.
5. From the sector space, **Banking, Pharma, FMCG, Fertilisers, Textile, and Metals** stocks are likely to remain in focus in the forthcoming week.

**14-10-2019**

## Stocks to Watch Out (Weekly)

Long Build-up			
Symbol	Price	OI Change	Price Change
BERGEPAIN	454.75	45%	8%
SIEMENS	1,578.70	29%	3%
BATAINDIA	1,706.75	16%	2%
BIOCON	246.40	11%	6%

Long Unwinding			
Symbol	Price	OI Change	Price Change
IOC	144.05	-14%	-5%
NCC	49.00	-10%	-5%
YESBANK	39.70	-10%	-6%
UJJIVAN	299.10	-7%	-3%

Short Build-up			
Symbol	Price	OI Change	Price Change
NATIONALUM	39.85	105%	-8%
IBULHSGFIN	206.85	39%	-12%
AUROPHARMA	440.80	28%	-23%
PEL	1,324.90	13%	-12%

Short covering			
Symbol	Price	OI Change	Price Change
CESC	757.50	-22%	3%
APOLLOHOSP	1,448.55	-14%	3%
MANAPPURAM	140.10	-13%	5%
BRITANNIA	3,079.55	-7%	8%

## Weekly Recommendation

**NIITTECH (1402.70)** - The stock has seen Open Interest unwinding of 14.77% along with positive price action indicating short covering. The stock can be bought in the range of 1385-1395 with a stop loss of 1365 on closing basis for a target of 1450.

**Target: 1450 Stop Loss: 1365**

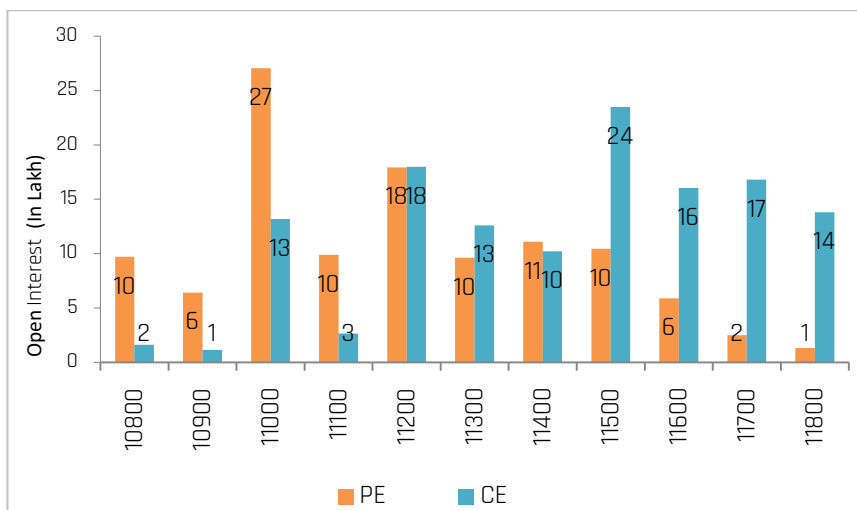
**KOTAKBANK (1594.90)** - The stock has seen Open Interest addition of 5.65% along with positive price action indicating long build-up. The stock can be bought in the range of 1585-1590 with a stop loss of 1560 on closing basis for a target of 1650.

**Target: 1650 Stop Loss: 1560**

**ICICIPRULI (439.00)** - The stock has seen Open Interest addition of 26.97% along with negative price action indicating short build-up. The stock can be sold in the range of 445-450 with a stop loss of 462 on closing basis for a target of 425.

**Target: 425 Stop Loss: 462**

## Nifty Options Snapshot



From the OI Concentration (31-October Series), maximum addition of Open Interest on the call options front exists at the strike prices of 11500 and 11700 (with nearly 23.50 lacs and 16.81 lacs shares outstanding respectively). This indicates these levels would act as the resistance zone on the upside. On the Put options front, maximum addition of Open Interest is at the strike prices of 11200 and 11000 (with nearly 17.94 lacs and 27.05 lacs shares outstanding respectively), indicating a stronger support zone on the downside.

# Weekly Derivatives Synopsis

14-10-2019

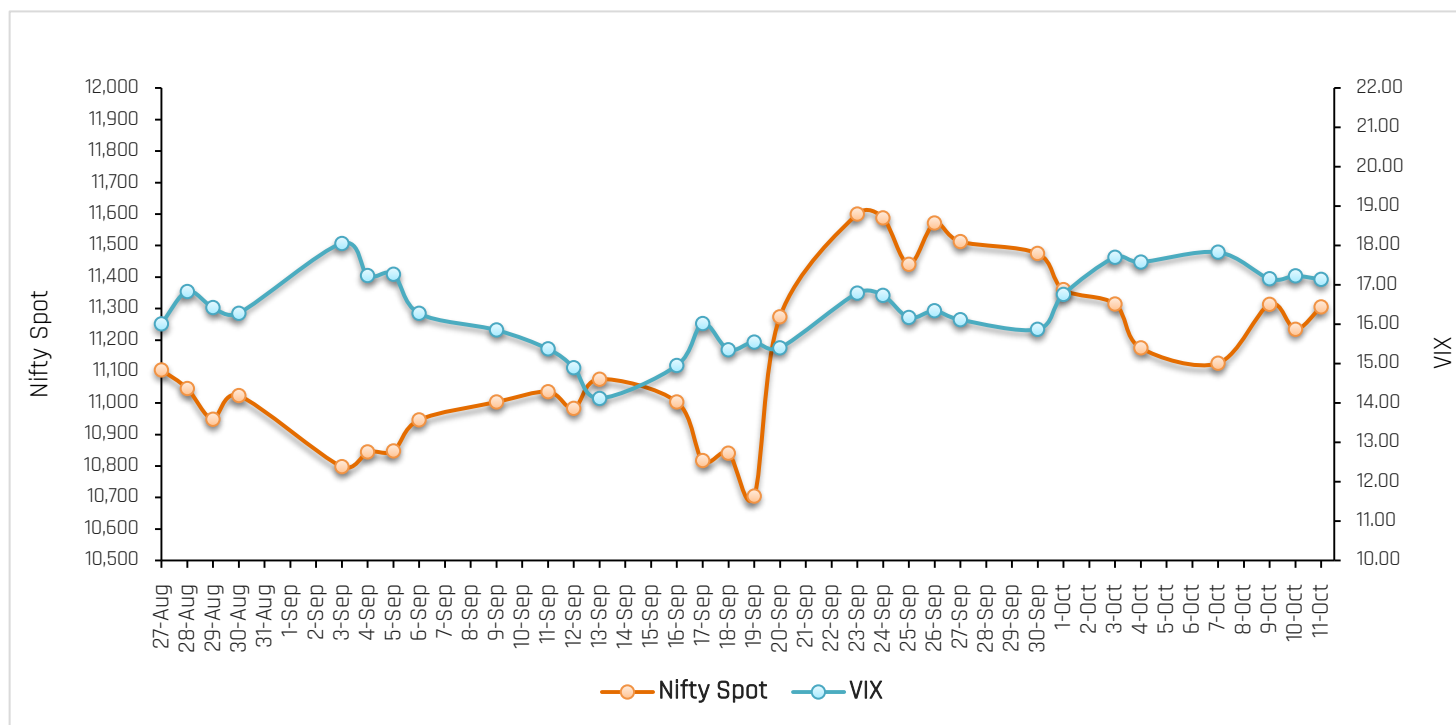
## FII Stats (5 Days Trend)

(Rs. Cr.)	11-Oct	10-Oct	09-Oct	07-Oct	04-Oct
INDEX FUTURES	661	-685	-167	611	-725
INDEX OPTIONS	-861	4408	220	767	927
STOCK FUTURES	-681	-227	903	385	129
STOCK OPTIONS	155	-92	-55	-39	-92

## FII Open Interest Activity (Long & Short Ratio)

Date	Index Fut: Long/Short	Index Option: Long /Short	Index put: long /Short	Stock Fut Long/Short
3-Oct	0.51	1.54	3.11	1.56
4-Oct	0.47	1.30	2.99	1.55
7-Oct	0.53	1.43	2.85	1.57
9-Oct	0.47	1.51	2.47	1.62
10-Oct	0.46	1.57	3.04	1.59
11-Oct	0.51	1.48	2.56	1.57

## NIFTY VS INDIA VIX (Last 30 Days Trend)



**Observation:** Any rise in India Vix this week would lead to either side movement in the index. As per the above chart, India Vix has strong support at around 14.50 and resistance stands at 18.50.

## Weekly Advance Decline Ratio (Nifty Stocks)

Advances	34
Declines	13
Unchanged	03

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Market Watch	Positional technical calls
Investor First	Investment ideas
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RBI Monetary Policy	Equity SIP
Budget Report	Mutual fund model portfolios
Weekly Derivatives Synopsis	Portfolio Doctor
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