

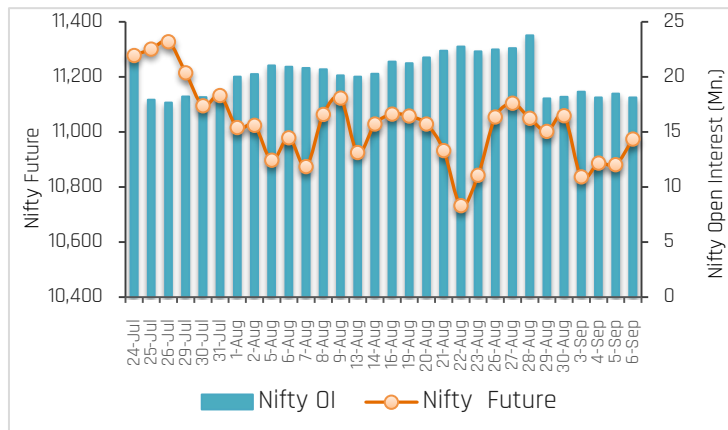
09-09-2019

PARTICULARS	Last Closing	Previous Week	% Change
NIFTY SPOT	10946	11023	-0.70
NIFTY FUTURES	10974	11059	-0.77
BANKNIFTY SPOT	27248	27428	-0.66
BANKNIFTY FUTURES	27306	27521	-0.78
NIFTY PCR	1.31	1.38	-5.07
NIFTY PCR-VOL	0.89	0.84	5.95
NIFTY OI(In Mn)	18.1	18.2	-0.55
BANKNIFTY OI(In Mn)	1.66	1.5	12.16
INDIA VIX	16.27	16.28	-0.06
NIFTY HV	19.44	19.05	2.05
Nifty Basis Points	27.45	35.65	-23.00

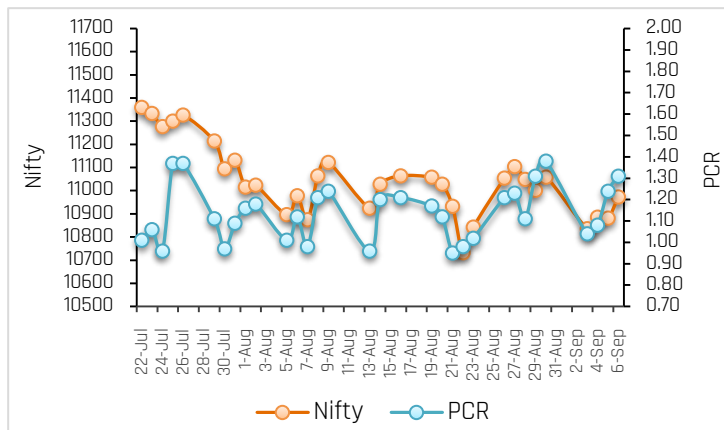
Index Outlook

Derivatives: Last week, Indian benchmarks index started on a weaker note and faced huge volatility due to fear of economy slowdown and US-China trade tensions. Finally, late recovery helped Nifty to close above 10900 owing to easing of US-China trade tensions. Meanwhile, continuous fund flows by foreign investors, which have been negative so far, will also be keenly watched. Nifty Futures settled at 10974, down 0.77% (WoW) with unwinding in OI of 0.55% (WoW) indicating uncertainty for the short term. During the week, India VIX closed flat at 16.27% indicating volatility will continue. Nifty Put call ratio currently stands at 1.31, down 5.07% (WoW). Technically, the index on weekly scale has taken support close to its 100 WEMA (10780) and formed a **hammer candlestick** pattern on weekly scale. Thus, 10780 will act as strong support on weekly basis. On the higher side, psychological hurdle of 11000 will act as primary hurdle followed by 11200 where 200 DSMA is currently placed. Going forward, macroeconomic data, progress of monsoon, global cues, the movement of Rupee against the Dollar, FII flow, and crude oil price movement will dictate the trend on the bourses next week.

Nifty OI Trend



Nifty Fut. Vs. Pcr



Sectoral Activity

- Last week, **Realty, Technology, Telecom, Finance, FMCG, and Oil & Gas** stocks saw Open Interest addition. Top names included **DLF, HEXAWARE, BSOFT, BHARTIARTL, IDEA, MFSL, IBULHSGFIN, UBL, TATAGLOBAL, BPCL, and IGL**.
- Textile** and **Fertilisers** sector saw Open Interest unwinding on the back of profit booking in the stocks while short covering was seen in **Power, Pharma, and Capital Goods**.
- In the **Banking** space, **CANBK, INDUSINDBK, PNB, UNIONBANK, and ICICIBANK** saw short build-up while short covering was seen in **FEDERALBNK, BANKBARODA, AXISBANK, and RBLBANK**.
- This week, some buying can be seen in **RECLTD, HEROMOTOCO, BHARTIARTL, HINDALCO, and KOTAKBANK** while selling pressure can be seen in **IGL and ASIANPAINT**.
- From sector space, **Fertilisers, Technology, Finance, FMCG, Banking, and Automobile** stocks are likely to remain in focus in the forthcoming week.

09-09-2019

Stocks to Watch Out (Weekly)

Long Build-up			
Symbol	Price	OI Change	Price Change
BPCL	380.55	25%	7%
APOLLOTYRE	173.95	21%	3%
BSOFT	70.65	21%	7%
IDBI	27.70	16%	5%

Long Unwinding			
Symbol	Price	OI Change	Price Change
BERGEPAIN	364.55	-4%	-2%
SIEMENS	1,191.65	-4%	-1%
MARICO	384.45	-3%	-2%
DABUR	441.95	-2%	-2%

Short Build-up			
Symbol	Price	OI Change	Price Change
UBL	1,306.65	50%	-5%
CANBK	192.65	41%	-12%
MCX	868.85	38%	-10%
IBULHSGFIN	390.35	16%	-10%

Short covering			
Symbol	Price	OI Change	Price Change
SRTRANSFIN	996.40	-9%	3%
COALINDIA	198.75	-7%	8%
SAIL	33.15	-7%	6%
KAJARIACER	490.35	-6%	3%

Weekly Recommendation

HEROMOTOCO (2673.30) - The stock has seen Open Interest addition of 9.22% along with positive price action indicating long build-up. The stock can be bought in the range of 2630-2640 with a stop loss of 2580 on closing basis for a target of 2720-2740.

Target: 2740 Stop Loss: 2580

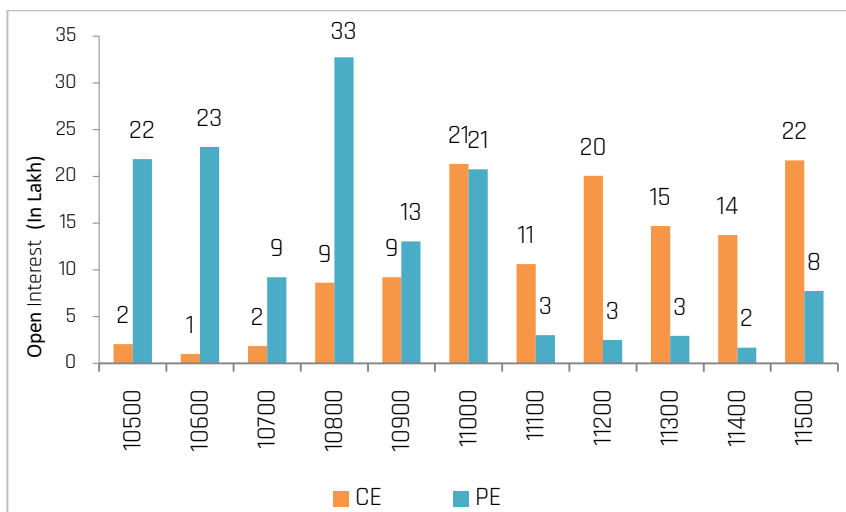
BHARTIARTL (351.05) - The stock has seen Open Interest addition of 6.39% along with positive price action indicating long build-up. The stock can be bought in the range of 343-345 with a stop loss of 335 on closing basis for a target of 360-365.

Target: 365 Stop Loss: 335

ASIANPAINT (1536.50) - The stock has seen Open Interest addition of 10.14% along with negative price action indicating short build-up. The stock can be sold in the range of 1550-1555 with a stop loss of 1575 on closing basis for a target of 1500.

Target: 1500 Stop Loss: 1575

Nifty Options Snapshot



From the OI Concentration (26-Sep Series), maximum addition of Open Interest on the call options front exists at the strike prices of 11200 and 11500 (with nearly 20.07 lacs and 21.72 lacs shares outstanding respectively). This indicates these levels would act as the resistance zone on the upside. On the Put options front, maximum addition of Open Interest is at the strike prices of 10800 and 10600 (with nearly 32.76 lacs and 23.15 lacs shares outstanding respectively), indicating a stronger support zone on the downside.

Weekly Derivatives Synopsis

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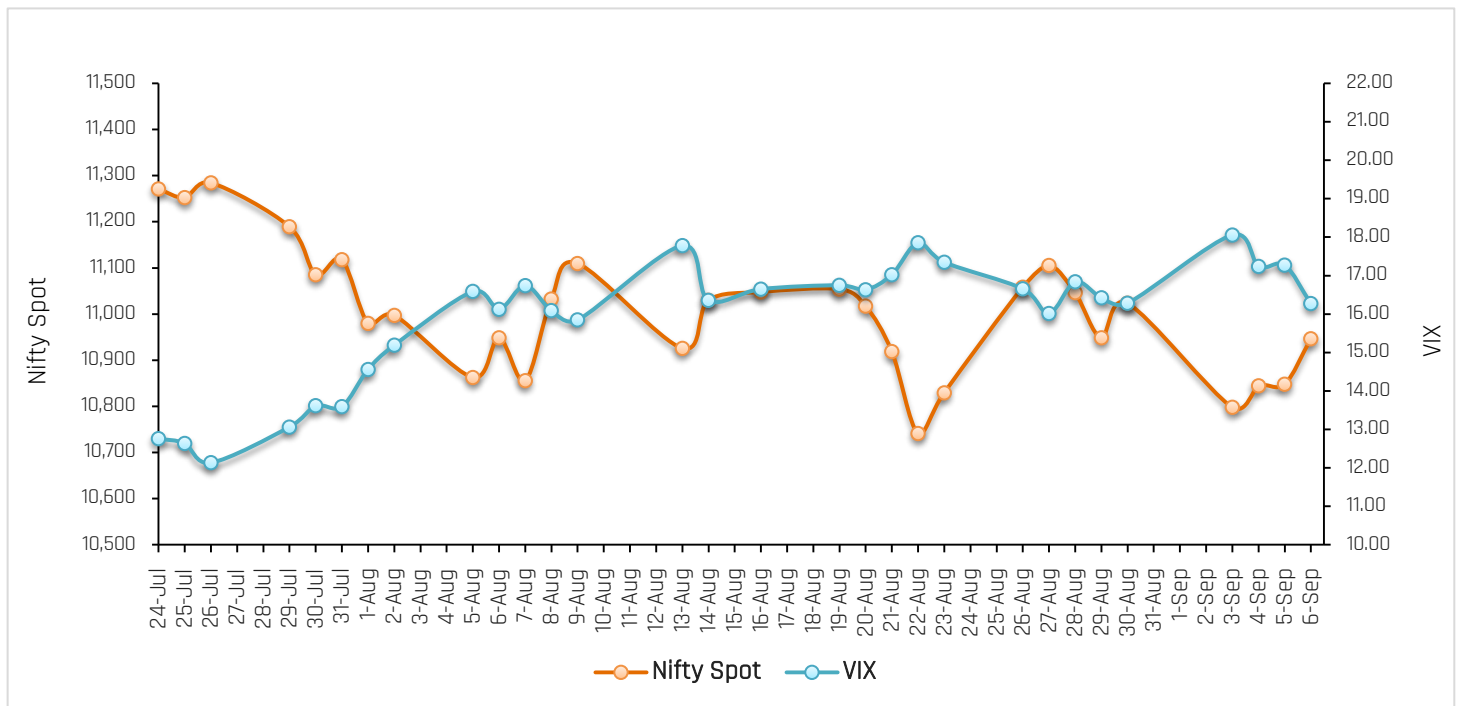
FII Stats (5 Days Trend)

(Rs. Cr.)	06-Sep	05-Sep	04-Sep	03-Sep	30-Aug
INDEX FUTURES	309	-955	1039	214	864
INDEX OPTIONS	1401	3058	-1141	1140	1506
STOCK FUTURES	-375	232	76	-904	1110
STOCK OPTIONS	114	-35	27	22	-1

FII Open Interest Activity (Long & Short Ratio)

Date	Index Fut: Long/Short	Index Option: Long /Short	Index put: long /Short	Stock Fut Long/Short
29-Aug	0.45	1.46	2.27	1.58
30-Aug	0.24	1.41	2.49	1.73
3-Sep	0.27	1.36	2.85	1.68
4-Sep	0.27	1.40	2.39	1.68
5-Sep	0.22	1.51	2.49	1.70
6-Sep	0.27	1.52	2.52	1.67

NIFTY VS INDIA VIX (Last 30 Days Trend)



Observation: Any rise in India Vix this week would lead to either side movement in the index. As per the above chart, India Vix has strong support at around 15.00 and resistance stands at 18.20.

Weekly Advance Decline Ratio (Nifty Stocks)

Advances	25
Declines	15
Unchanged	10

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