

Weekly Derivatives Synopsis

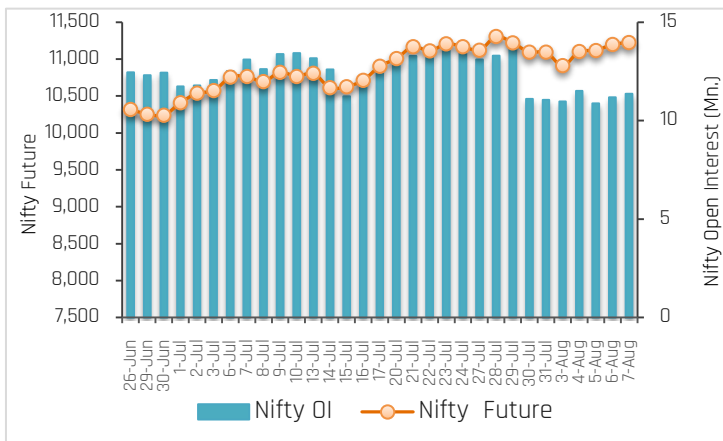
10-08-2020

PARTICULARS	Last Closing	Previous Week	% Change
NIFTY SPOT	11214	11073	1.27
NIFTY FUTURES	11226	11096	1.17
BANKNIFTY SPOT	21754	21640	0.53
BANKNIFTY FUTURES	21771	21692	0.37
NIFTY PCR	1.60	1.31	22.14
NIFTY PCR-VOL	0.99	0.98	1.02
NIFTY OI(In Mn)	11.37	11.05	2.90
BANKNIFTY OI(In Mn)	1.40	1.41	-0.71
INDIA VIX	22.58	24.19	-6.66
NIFTY BASIS POINTS	12.15	22.40	-10.25 Points

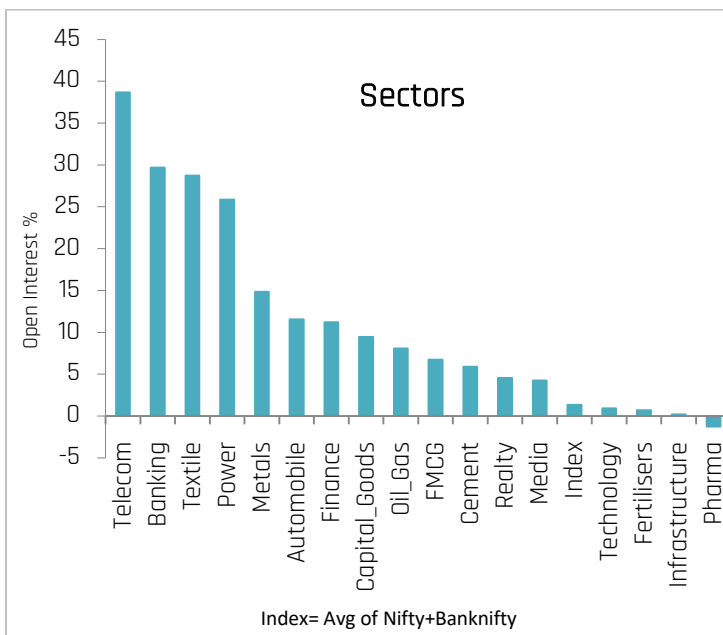
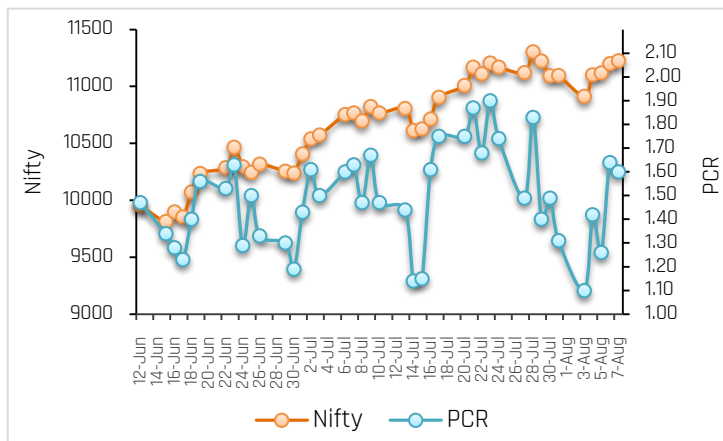
Index Outlook

Last week, Domestic market ended with modest gains, supported by the Reserve Bank of India (RBI) left key interest rates unchanged and allowed banks to restructure loans, better-than-expected corporate earnings, progress in Covid-19 vaccine, and expectation of recovery in economic activity. Finally, the Nifty futures settled above the psychological level of 11000 at 11226, up 1.17% (WoW) with addition in open interest of 2.90% (WoW) indicating neutral to positive bias for short term. The India VIX cool off sharply by 6.66% and closed at 22.58% during the week, which indicating low volatility going ahead. Nifty Put call ratio currently stands at 1.60, up 22.14% (WoW). Technically, the index has witnessed bounce from trend line support and 21DEMA support. On the back of that index has registered the high of 11256. On the higher side, a recent high of 11341 will act as the first hurdle followed by 11500. On the downside, 11000 will act as the first key support followed by 10800. Traders should remain careful on the higher side. Going forward, rise in corona-virus infections and development in vaccine, progress of monsoon, US-China tension, US stimulus package, Rupee movement against the Dollar, Fiis flow, quarterly results, global cues, and crude oil price movement will dictate the trend on the bourses next week.

Nifty OI Trend



Nifty FutVsPcr



Sectoral Activity

- Last week, **Telecom, Textile, Power, Metals, and Automobile**, stocks saw Open Interest addition. Top names included **IDEA, INFRADEL, CENTURYTEX, SRF, TORNTPOWER, TATAPOWER, SAIL, HINDALCO, APOLLOTYRE** and **MRF**.
- Pharma** sector saw Open Interest unwinding on the back of short covering in the stocks.
- In the **Banking** space, **RBLBANK, FEDERALBNK, BANKBARODA, PNB, and HDFCBANK** saw long build-up while short build up seen in **BANDHANBNK, INDUSINDBK, and KOTAKBANK**.
- This week, some buying can be seen in **ITC, MRF, CUMMINSIND, EXIDEIND, and CONCOR**, while selling pressure can be seen in **TATACHEM, and NTPC**.
- From sector space, **Banking, Pharma, Textile, Finance, Telecom, and Automobile**, stocks are likely to remain in focus in the forthcoming week.

10-08-2020

Stocks to Watch Out (Weekly)

Long Build-up			
Symbol	Price	OI Change	Price Change
IDEA	8.90	101%	5%
TORNTPOWER	339.00	92%	4%
RBLBANK	192.00	75%	13%
CENTURYTEX	322.30	60%	5%

Long Unwinding			
Symbol	Price	OI Change	Price Change
UPL	475.25	-12%	-1%
GODREJPROP	886.75	-11%	-5%
POWERGRID	175.25	-5%	-1%
IOC	86.90	-3%	-2%

Short Build-up			
Symbol	Price	OI Change	Price Change
BANDHANBNK	309.05	166%	-11%
MUTHOOTFIN	1,222.90	72%	-4%
MFSL	538.70	39%	-4%
IGL	390.20	17%	-4%

Short covering			
Symbol	Price	OI Change	Price Change
CHOLAFIN	208.85	-25%	5%
TORNTPHARM	2,952.05	-18%	10%
BAJFINANCE	3,478.30	-11%	7%
ASIANPAINT	1,808.30	-6%	5%

Weekly Recommendation

ITC (196.75) -The stock has seen Open Interest addition of 56.01% along with positive price action indicating long buildup. The stock can be bought in the range of 192-193 with a stop loss of 185 on closing basis for a target of 208

Target: 208 Stop Loss: 185

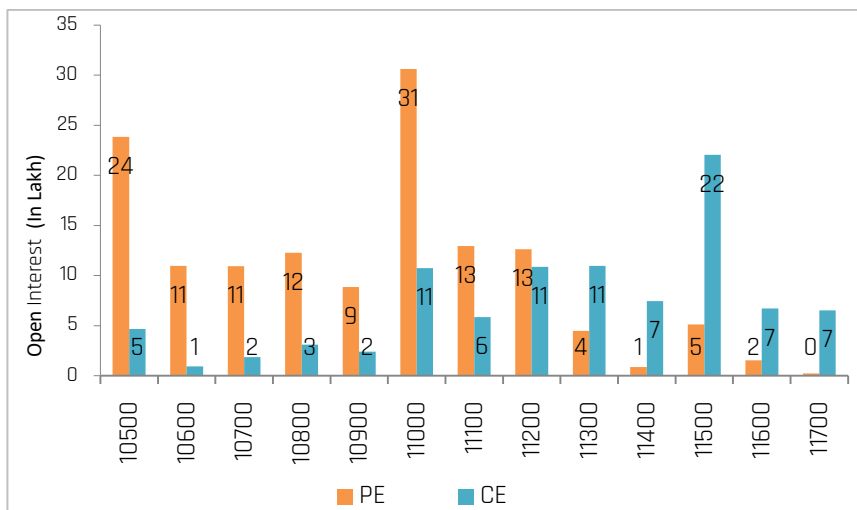
UBL (967.35) -The stock has seen Open Interest addition of 25.70% along with positive price action indicating long buildup. The stock can be bought in the range of 950-960 with a stop loss of 930 on closing basis for a target of 1000-1020.

Target: 1020 Stop Loss:930

TATACHEM (302.35)- The stock has seen Open Interest addition of 13.21% along with negative price action indicating short build-up. The stock can be sold in the range of 305-307 with a stop loss of 324 on closing basis for a target of 280.

Target: 280 Stop Loss: 324

Nifty Options Snapshot



From the OI Concentration (27-August Series), addition of open interest on the call options front exists at the strike prices of 11300 and 11500 (with nearly 10.97 lacs and 22.04 lacs shares outstanding). This indicates that 11500 level would act as the resistance zone on the upside. On the Put options front, addition of open interest is at the strike prices of 11000 and 10500 (with nearly 30.63 lacs and 23.85 lacs shares outstanding respectively), indicating 11000 stronger support zone on the downside.

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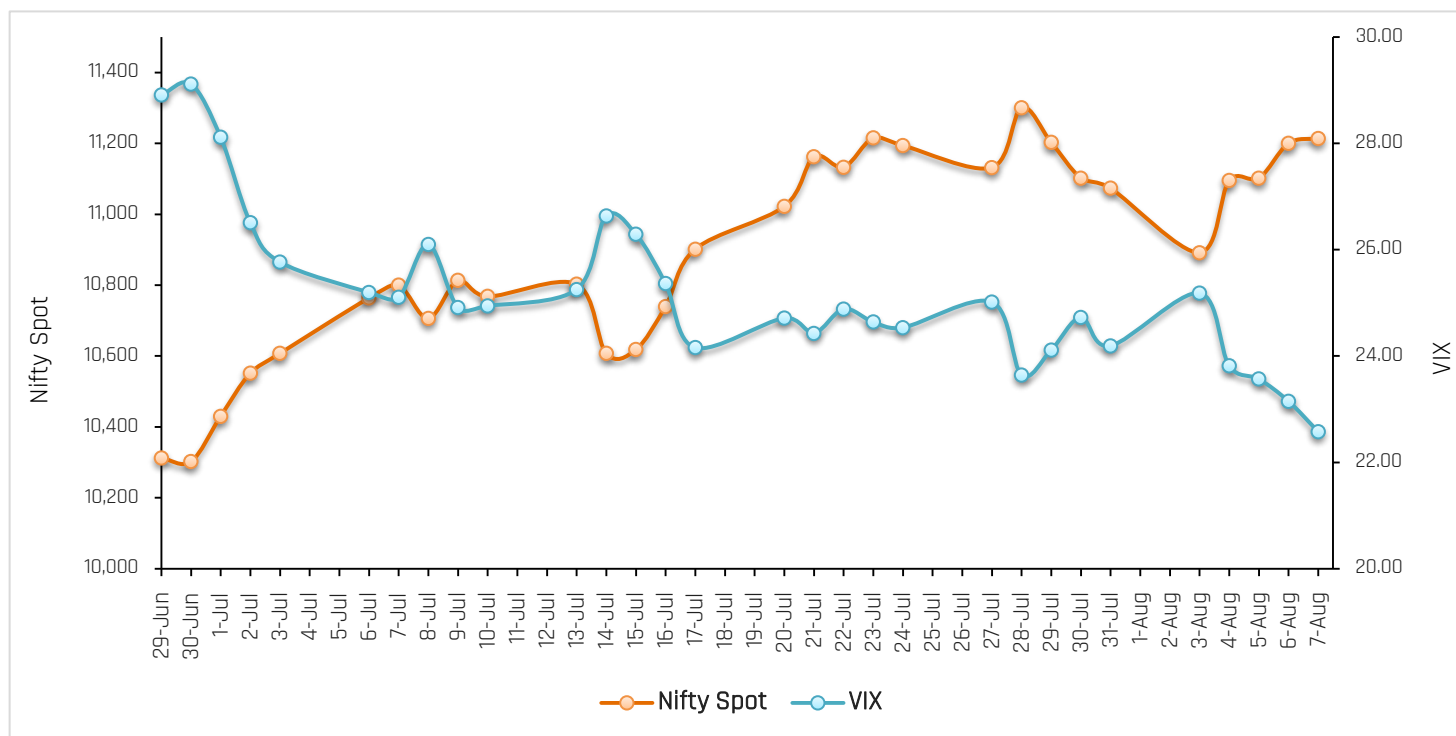
FII Stats (5 Days Trend)

(Rs. Cr.)	07-Aug	06-Aug	05-Aug	04-Aug	03-Aug
INDEX FUTURES	-63	494	-528	1228	-2615
INDEX OPTIONS	-585	2119	-720	845	405
STOCK FUTURES	-1310	-596	-367	505	-1567
STOCK OPTIONS	-16	-12	46	12	70

FII Open Interest Activity (Long & Short Ratio)

Date	Index Fut: Long/Short	Index Option: Long /Short	Index put: long /Short	Stock Fut Long/Short
31-Jul	1.97	1.36	1.53	1.86
3-Aug	1.06	1.19	1.69	1.76
4-Aug	1.55	1.41	1.56	1.76
5-Aug	1.40	1.31	1.50	1.74
6-Aug	1.46	1.71	1.58	1.71
7-Aug	1.40	1.53	1.47	1.66

NIFTY VS INDIA VIX (Last 30 Days Trend)



Observation: Any rise in India Vix this week would lead to either side movement in the Index. As per the above chart, India Vix has strong support at around 22.00 and resistance stands at 25.00.

Weekly Advance Decline Ratio (Nifty Stocks)

Advances	29
Declines	14
Unchanged	07

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