

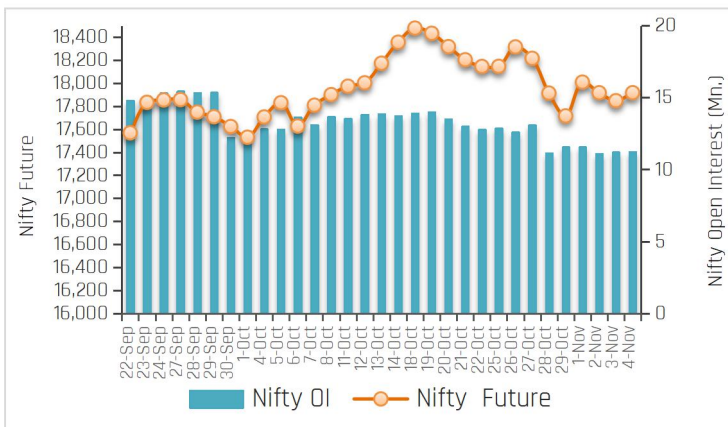
08 November 2021

PARTICULARS	Last Closing	Previous Week	% Change
<b>NIFTY SPOT</b>	17917	17672	1.39
<b>NIFTY FUTURES</b>	17917	17715	1.14
<b>BANKNIFTY SPOT</b>	39574	39116	1.17
<b>BANKNIFTY FUTURES</b>	39633	39314	0.81
<b>NIFTY PCR</b>	1.08	0.75	44.00
<b>NIFTY PCR-VOL</b>	0.82	0.94	-12.77
<b>NIFTY OI(In Mn)</b>	11.23	11.56	-2.85
<b>BANKNIFTY OI(In Mn)</b>	2.23	2.20	1.36
<b>INDIA VIX</b>	15.75	17.43	-9.64
<b>NIFTY BASIS POINTS</b>	-0.10	43.65	-100.23

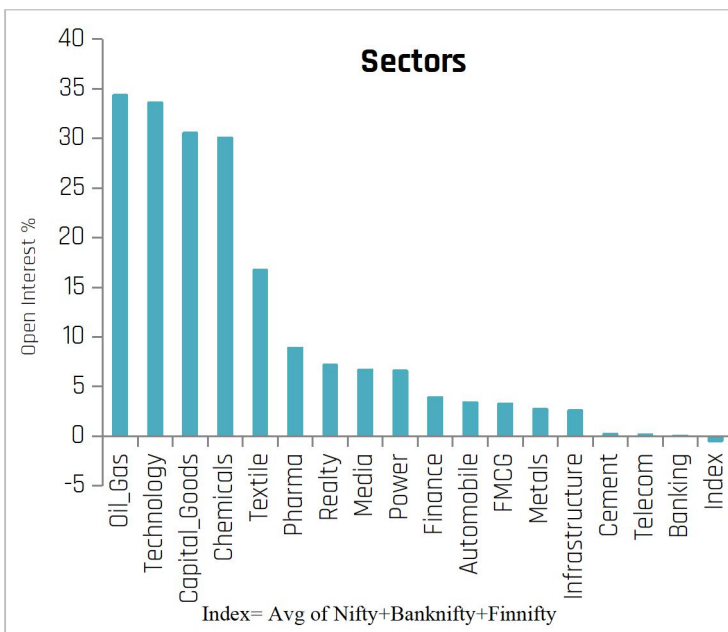
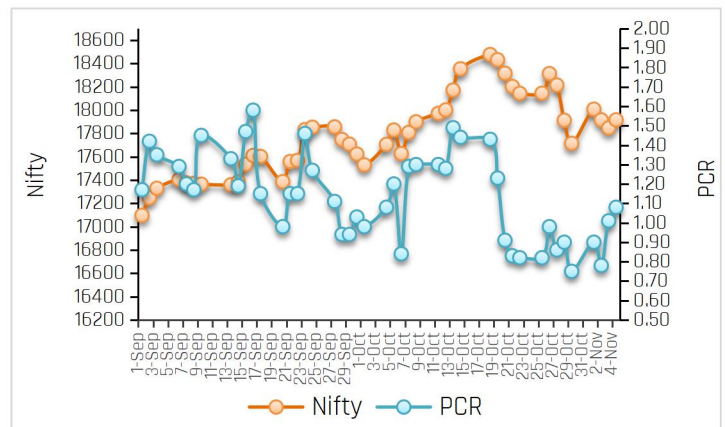
## Index Outlook

In Diwali week, the domestic benchmark index traded in a volatile manner and closed with modest gains. Strong domestic data and favourable global cues also aided the market's upward trend. Finally, the Nifty Future settled at 17917 up by 1.14% (WoW) with an unwinding in open interest of 2.85% (WoW) indicating neutral to positive bias for short term. During the week, India VIX cool off by 9.64% and closed at 15.75%, indicating low volatility ahead. Another derivatives indicator, Nifty Put-Call ratio currently stands at 1.08, up 44% (WoW). Technically, the index has witnessed the breakdown of short term consolidation around 18000 levels and sustained below it. On the downside, the index has taken support of 50 DSMA and witness relief rally. 50 DSMA is currently placed close to 17674, which will act as first support for the index followed by 17400. On the upside, 20 DSMA is placed close to 18066 levels, which will act as strong hurdle for the index followed by 18300. Going forward, Covid-19 cases, progress of the vaccine drive, Q2FY22 earnings, Macro economy data, Rupee movement against the Dollar, bond yields movement, Fii's flow, global cues, and crude oil price movement will dictate the trend on the bourses next week.

## Nifty OI Trend



## Nifty Fut Vs Pcr



## Sectoral Activity

- Last week, **Oil&Gas, Technology, Capital Goods, Chemical** and **Textile** sectors saw Open Interest addition. Top names included **GSPL, RELIANCE, FSL, BSOFT, WHIRLPOOL, CROMPTON, ATUL, CHAMBLFERT, ABFRL,** and **TRENT.**
- In the **Banking** space, **SBIN, FEDERALBNK, HDFCBANK, BANKBARODA, AXISBANK** and **CUB** saw long build up, while short covering seen in **BANDHANBNK, CANBK, RBLBANK,** and **INDUSINDBK.**
- This week, some buying can be seen in **POWERGRID, TCS, BSOFT, BAJAJ-AUTO, SIEMENS, ICICIGI** and **METROPOLIS** while selling pressure can be seen in **PIIND,** and **TORNTPHARM.**
- From sector space, **Textile, Cement, Banking, Automobile, and Oil&Gas,** stocks are likely to remain in focus in the forthcoming week.

## Stocks to Watch Out (Weekly)

08 November 2021

Long Build-up			
Symbol	Price	OI Change	Price Change
GSPL	317.75	339%	4%
SBICARD	1,123.20	89%	6%
ABFRL	290.10	27%	10%
JKCEMENT	3,518.45	24%	6%

Long Unwinding			
Symbol	Price	OI Change	Price Change
CHOLAFIN	616.55	-14%	-1%
PNB	41.90	-6%	-1%
APLLTD	774.10	-3%	-1%
BIOCON	348.90	-3%	-1%

Short Build-up			
Symbol	Price	OI Change	Price Change
WHIRLPOOL	2,119.60	356%	-4%
LAURUSLABS	498.75	165%	-3%
ATUL	8,865.75	133%	-3%
CHAMBLFERT	353.00	98%	-5%

Short covering			
Symbol	Price	OI Change	Price Change
BANDHANBNK	299.95	-26%	3%
SRTRANSFIN	1,614.40	-13%	12%
RBLBANK	204.30	-11%	13%
DRREDDY	4,780.35	-11%	2%

## Weekly Recommendation

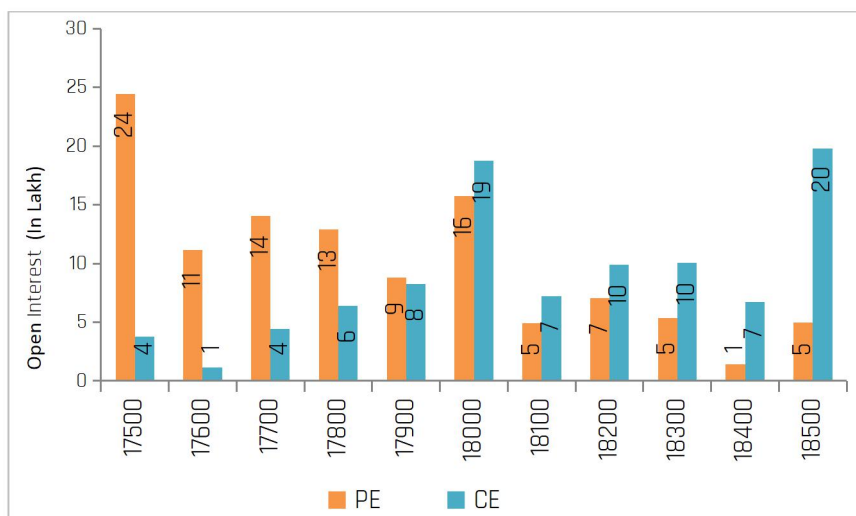
**SIEMENS (2309.35)** - The stock has seen open Interest addition of 5.26% along with positive price action indicating long buildup. The stock can be bought in the range of 2290-2300 with a stop loss of 2240 on closing basis for a target of 2360-2420.

**Target: 2420 Stop Loss: 2240**

**POWERGRID (185.40)** - The stock has seen open Interest addition of 14.01% along with positive price action indicating long build-up. The stock can be bought in the range of 183-185 with a stop loss of 177 on closing basis for a target of 195.

**Target: 195 Stop Loss: 177**

## Nifty Options Snapshot



From the OI Concentration (25-Nov Series), Maximum addition of open interest on the call options front exists at the strike prices of 18000, and 18500 (with nearly 18.73 lacs, and 19.78 lacs shares outstanding respectively). This indicates that 18000 and 18500 levels would act as the resistance zone on the upside. On the Put options front, maximum addition of open interest is at the strike prices of 18000, 17700 and 17500 (with nearly 15.77 lacs, 14.08 lacs, and 24.43 lacs shares outstanding respectively), indicating that 17500 levels would act as the stronger support zone on the downside.

# Weekly Derivatives Synopsis

08 November 2021

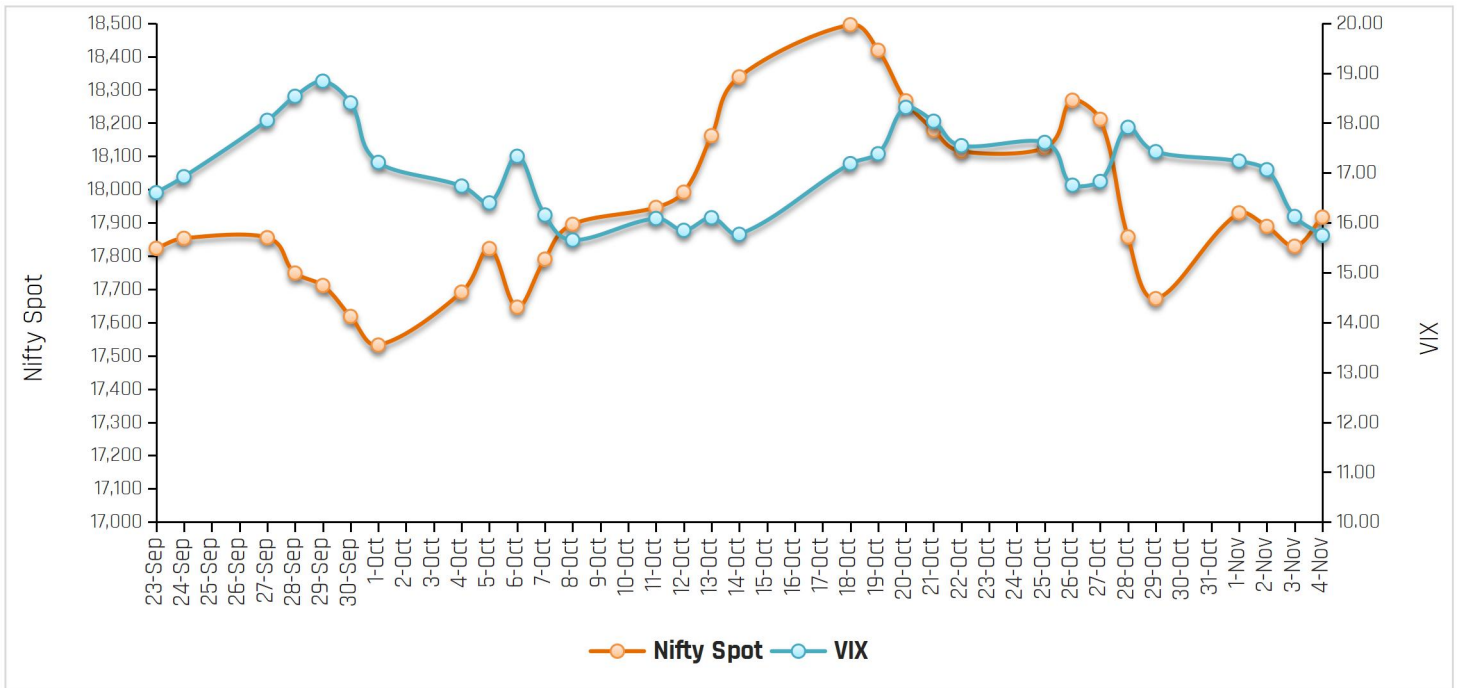
## FII Stats (5 Days Trend)

(Rs. Cr.)	04-Nov	03-Nov	02-Nov	01-Nov	29-Oct
<b>INDEX FUTURES</b>	3.67	546.92	-1527.54	58.38	690.09
<b>INDEX OPTIONS</b>	-1756.25	-563.23	-515.25	3371.06	874.41
<b>STOCK FUTURES</b>	-199.85	-919.54	-396.07	-502.65	1506.39
<b>STOCK OPTIONS</b>	19.77	-67.60	-275.46	-1017.51	-194.16

## FII Open Interest Activity (Long & Short Ratio)

Date	Index Fut: Long/Short	Index Option: Long /Short	Index put: long /Short	Stock Fut Long/Short
<b>28-Oct</b>	1.15	1.15	2.17	0.93
<b>29-Oct</b>	1.25	1.10	2.00	0.96
<b>1-Nov</b>	1.26	1.23	1.80	0.96
<b>2-Nov</b>	1.02	1.13	1.85	0.95
<b>3-Nov</b>	1.10	1.32	2.24	0.94
<b>4-Nov</b>	1.11	1.26	2.00	0.94

## NIFTY VS INDIA VIX (Last 30 Days Trend)



**Observation:** Any rise in India Vix this week would lead to either side movement in the Index. As per the above chart, India Vix has strong support at around 14.00 and resistance stands at 18.00.

## Weekly Advance Decline Ratio (Nifty Stocks)

Advances	37
Declines	07
Unchanged	06

### ACMIIL Retail Research Products

Informational Products	Recommendation Products
Morning Notes	Momentum calls
Market Watch	Smart Delivery trades
Investor First	Positional technical calls
Preview	Investment ideas
Market Pulse	Master trades High & Medium Risk
RBI Monetary Policy	Techno Funda
Budget Report	Stock Basket
Weekly Derivatives Synopsis	Mutual fund model portfolios
Rollover Snapshot	Portfolio Doctor
Rollover Analysis (Monthly)	

For More Information on Retail Research Products please visit

<https://www.investmentz.com/research-services>

## Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

### Retail Research Desk:

Email: [retailresearch@acm.co.in](mailto:retailresearch@acm.co.in)

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

An ISO 9001:2015 Certified Company

Download Investmentz app:



Follow us on:



Information pertaining to Asit C. Mehta Investment Intermediates Limited (ACMIIL):

ACMIIL is a SEBI registered Stock Broker, Merchant Banker, Portfolio Manager and Depository Participant. It is also a AMFI registered Mutual Fund Distributor. It does not have any disciplinary history. Its associate/group companies are Asit C. Mehta Commodity Services Limited, Asit C. Mehta Realty Services Pvt. Ltd, Asit C. Mehta Forex Pvt. Ltd, Nucleus IT Enabled Services , Asit C. Mehta Financial Services Limited (all providing services other than stock broking, merchant banking and portfolio management services.).

#### Disclosures

ACMIIL/its associates and its Research analysts have no financial interest in the companies covered on the report. ACMIIL/its associates and Research analysts did not have actual/beneficial ownership of one per cent or more in the companies being covered at the end of month immediately preceding the date of publication of the research report. ACMIIL/its associates or Research analysts have no material conflict of interest, have not received any compensation/benefits for any reason (including investment banking/ merchant banking or brokerage services) from either the companies concerned/third parties with respect to the companies covered in the past 12 months. ACMIIL/its associates and research analysts have neither managed or co-managed any public offering of securities of the companies covered nor engaged in market making activity for the companies being covered. Further, the companies covered neither are/nor were a client during the 12 months preceding the date of the research report. Further, the Research analyst/s covering the companies covered herein have not served as an officer/director or employee of the companies being covered

#### Disclaimer:

This report is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon such. ACMIIL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in the report. To enhance transparency we have incorporated a Disclosure of Interest Statement in this document. This should however not be treated as endorsement of the views expressed in the report.

You are also requested to refer to the disclaimer (which is deemed to be part and parcel and is applicable to this research report as well) : <http://www.investmentz.com/disclaimer>