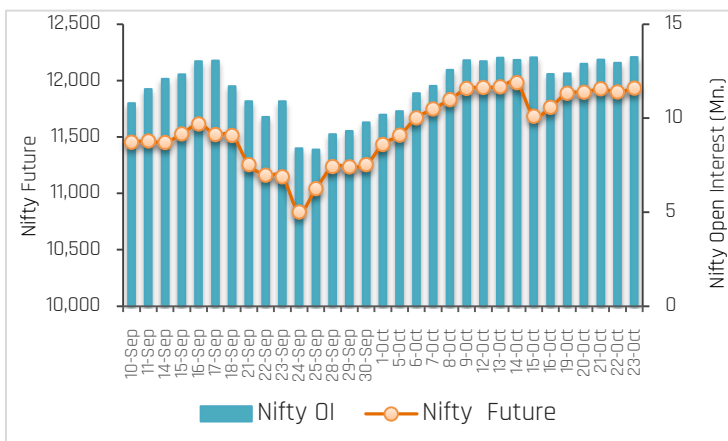


PARTICULARS	Last Closing	Previous Week	% Change
NIFTY SPOT	11930	11762	1.43
NIFTY FUTURES	11934	11765	1.44
BANKNIFTY SPOT	24478	23533	4.02
BANKNIFTY FUTURES	24537	23584	4.04
NIFTY PCR	1.47	1.31	12.21
NIFTY PCR-VOL	0.92	0.96	-4.17
NIFTY OI(In Mn)	13.25	12.35	7.29
BANKNIFTY OI(In Mn)	1.81	1.66	9.04
INDIA VIX	21.83	21.65	0.83
NIFTY BASIS POINTS	4.00	2.70	48.15

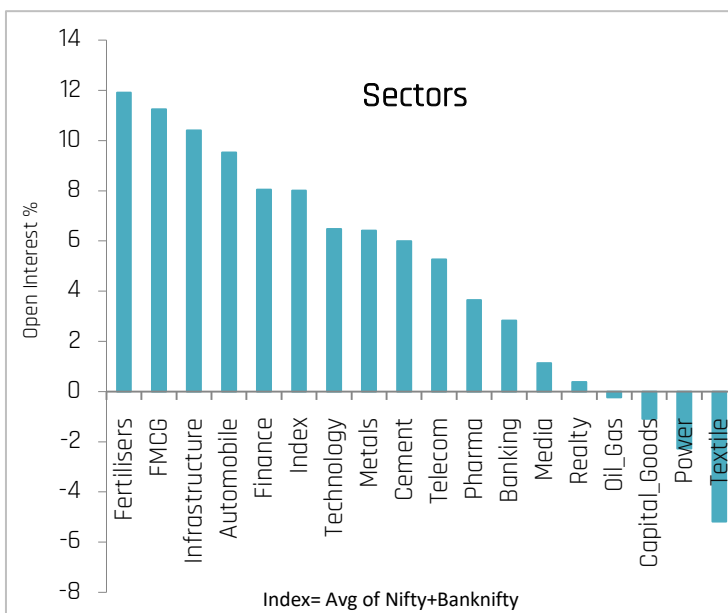
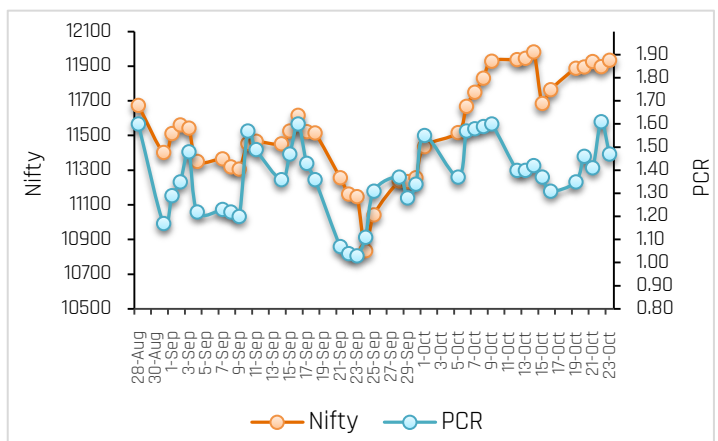
## Index Outlook

Indian benchmark index ended the week on the positive note boosted by hopes of fresh stimulus package in the US before the presidential election, expectation of Covid-19 vaccine by year-end and decent Q2FY21 earnings released so far indicate economic recovery. Finally, the Nifty futures ended with modest gain at 11934, up 1.44% (WoW) with addition in open interest of 7.29% (WoW) indicating neutral to positive bias for short term. The India VIX marginally up by 0.83% and closed at 21.83% during the week, we expect market to remain volatile going ahead. The nifty put-call ratio currently stands at 1.47, higher 12.21% (WoW). Technically, the index has witnessed consolidation in the band of 11750-12000. However, the index on a daily scale has formed a bearish engulfing candlestick pattern close to the previous supply zone. As per this pattern, 12020-12030 will act as a strong resistance. On the downside, 11750 and 11500 will act as support points for the short term. Traders should remain careful on the higher side. Going forward, rise in corona-virus infections and development in the vaccine, F&O expiry, domestic economy data, Q2FY21 earnings, updates on US stimulus package, hope of more stimulus in India, Rupee movement against the Dollar, Fiis flow, global cues, and crude oil price movement will dictate the trend on the bourses next week.

## Nifty OI Trend



## Nifty Fut Vs Pcr



## Sectoral Activity

- Last week, **Fertilisers, FMCG, Infrastructure, Automobile, and Finance** stocks saw Open Interest addition. Top names included **UPL, BRITANNIA, COLPAL, GMRINFRA, AMARAJABAT, ESCORTS, M&MFIN, SBILIFE, and L&TFH**.
- Textile, Power, and Capital Goods** sectors saw Open Interest unwinding on the back of short covering and profit booking in the stocks.
- In the **Banking** space, **RBLBANK, SBIN, BANKBARODA, KOTAKBANK, FEDERALBNK, and IDFCFIRSTB** saw long build-up while short covering seen in **CANBK, ICICIBANK, and HDFCBANK**.
- This week, some buying can be seen in **COLPAL, EXIDEIND, HDFCLIFE, CONCOR, and VOLTAS**, while selling pressure can be seen in **TVSMOTOR, and AMBUJACEM**.
- From sector space, **Banking, FMCG, Automobile, Fertilisers, Textile, and Finance**, stocks are likely to remain in focus in the forthcoming week.

26-10-2020

## Stocks to Watch Out (Weekly)

Long Build-up			
Symbol	Price	OI Change	Price Change
M&MFIN	135.15	48%	7%
AMARAJABAT	763.35	32%	5%
APOLLOTYRE	149.90	23%	17%
TATASTEEL	424.40	19%	7%

Long Unwinding			
Symbol	Price	OI Change	Price Change
SRF	4,428.40	-10%	-1%
PNB	27.50	-8%	-1%
AUROPHARMA	782.60	-3%	-3%
GLENMARK	485.30	-2%	-1%

Short Build-up			
Symbol	Price	OI Change	Price Change
BRITANNIA	3,474.80	84%	-8%
UPL	452.20	31%	-3%
HEROMOTOCO	3,111.75	24%	-7%
CIPLA	759.40	21%	-3%

Short covering			
Symbol	Price	OI Change	Price Change
TORNTPOWER	320.45	-24%	6%
IGL	392.10	-15%	4%
COALINDIA	117.90	-10%	5%
ZEEL	185.75	-10%	5%

## Weekly Recommendation

**HDFCLIFE (565.55)** -The stock has seen Open Interest addition of 11.61% along with positive price action indicating long build up. The stock can be bought in the range of 564-565 with a stop loss of 554 on closing basis for a target of 585.

**Target: 585 Stop Loss: 554**

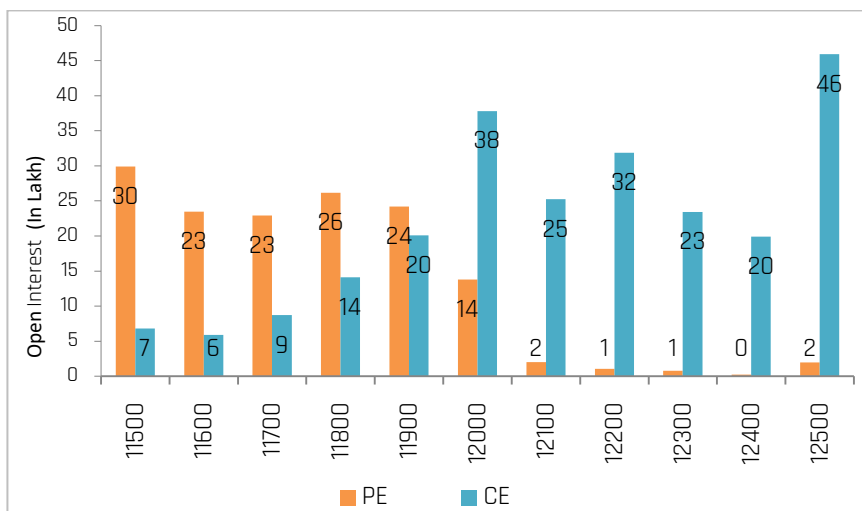
**EXIDEIND (162.40)** - The stock has seen Open Interest addition of 20.67% along with positive price action indicating long build up. The stock can be bought in the range of 160-161 with a stop loss of 156.5 on closing basis for a target of 170.

**Target: 170 Stop Loss: 156.50**

**TVMOTOR (445.85)**- The stock has seen Open Interest addition of 11.88% along with negative price action indicating short build-up. The stock can be sold in the range of 450-452 with a stop loss of 464 on closing basis for a target of 435-430.

**Target: 432 Stop Loss: 464**

## Nifty Options Snapshot



From the OI Concentration (29-Oct Series), addition of open interest on the call options front exists at the strike prices of 12000 and 12500 (with nearly 37.83 lacs and 45.92 lacs shares outstanding). This indicates that these levels would act as the resistance zone on the upside. On the Put options front, addition of open interest is at the strike prices of 11800 and 11500 (with nearly 26.16 lacs and 29.91 lacs shares outstanding respectively), indicating 11500 stronger support zone on the downside.

# Weekly Derivatives Synopsis

26-10-2020

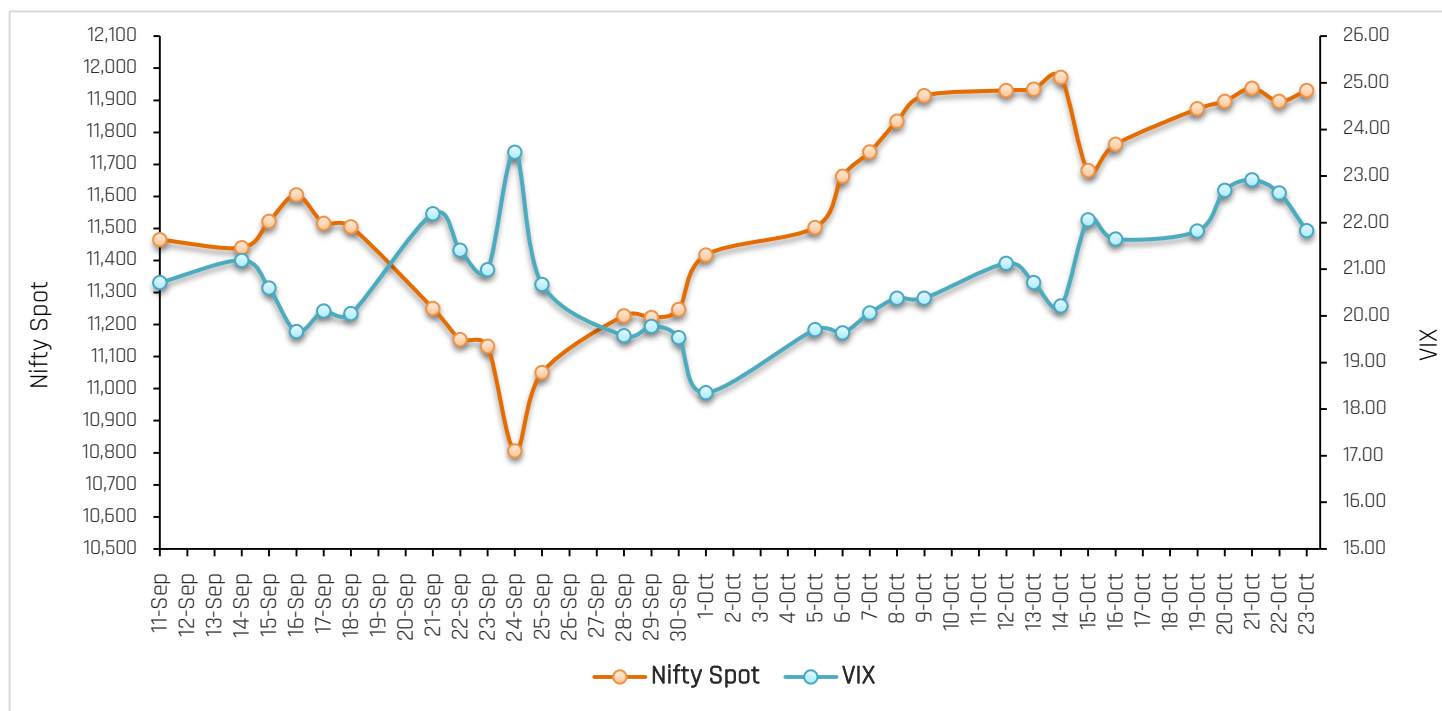
## FII Stats (5 Days Trend)

(Rs. Cr.)	23-Oct	22-Oct	21-Oct	20-Oct	19-Oct
INDEX FUTURES	-601	-319	151	-285	141
INDEX OPTIONS	36	-770	824	-1067	-35
STOCK FUTURES	315	-30	137	-401	-645
STOCK OPTIONS	29	78	2	42	-41

## FII Open Interest Activity (Long & Short Ratio)

Date	Index Fut: Long/Short	Index Option: Long /Short	Index put: long /Short	Stock Fut Long/Short
16-Oct	1.95	1.57	1.70	1.31
19-Oct	1.99	1.50	1.67	1.29
20-Oct	1.83	1.45	1.61	1.28
21-Oct	1.89	1.64	1.54	1.29
22-Oct	1.79	1.76	1.73	1.29
23-Oct	1.60	1.50	1.76	1.30

## NIFTY VS INDIA VIX (Last 30 Days Trend)



**Observation:** Any rise in India Vix this week would lead to either side movement in the Index. As per the above chart, India Vix has strong support at around 19.00 and resistance stands at 24.00.

## Weekly Advance Decline Ratio (Nifty Stocks)

Advances	32
Declines	13
Unchanged	05

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Informational Products	Recommendation Products
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Equi-Tea	Smart Delivery trades
Market Watch	Positional technical calls
Investor First	Investment ideas
Preview	Master trades High & Medium Risk
Market Pulse	Techno Funda
RBI Monetary Policy	Stock Basket
Budget Report	Mutual fund model portfolios
Weekly Derivatives Synopsis	Portfolio Doctor
Rollover Snapshot	
Rollover Analysis (Monthly)	

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