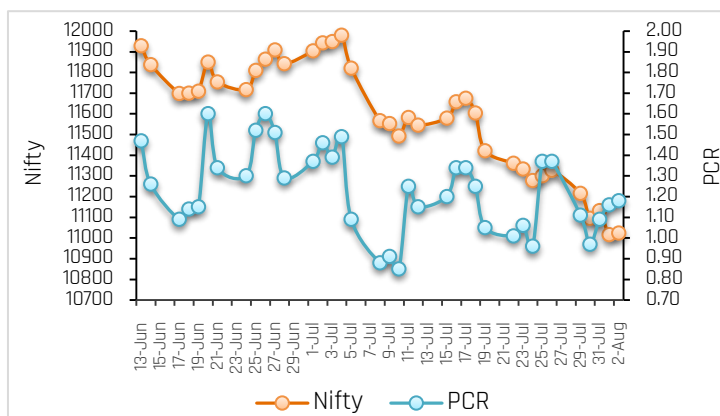


PARTICULARS	Last Closing	Previous Week	% Change
NIFTY SPOT	10997	11284	-2.54
NIFTY FUTURES	11024	11327	-2.67
BANKNIFTY SPOT	28205	29325	-3.82
BANKNIFTY FUTURES	28327	29466	-3.86
NIFTY PCR	1.18	1.37	-13.87
NIFTY PCR-VOL	0.80	0.85	-5.88
NIFTY OI(In Mn)	20.2	17.6	14.77
BANKNIFTY OI(In Mn)	1.79	1.42	26.06
INDIA VIX	15.18	12.13	25.14
NIFTY HV	14.92	14.74	1.22
Nifty Basis Points	26.70	42.70	-37.47

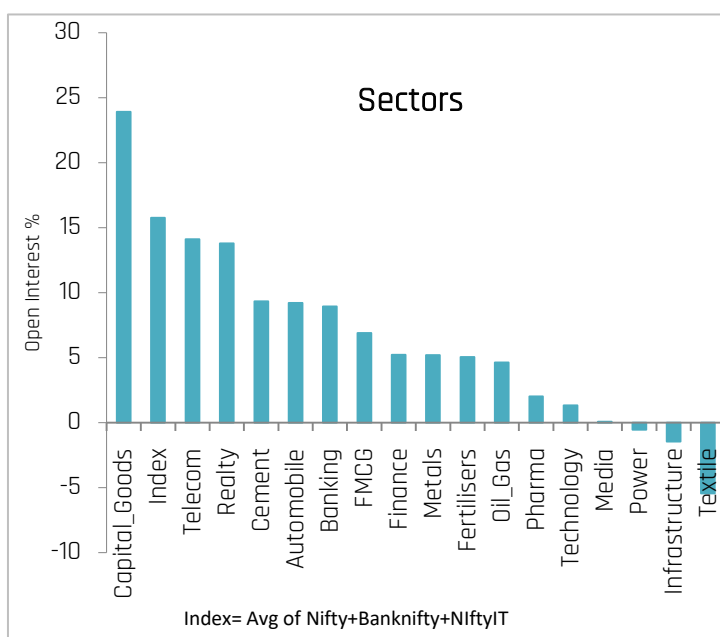
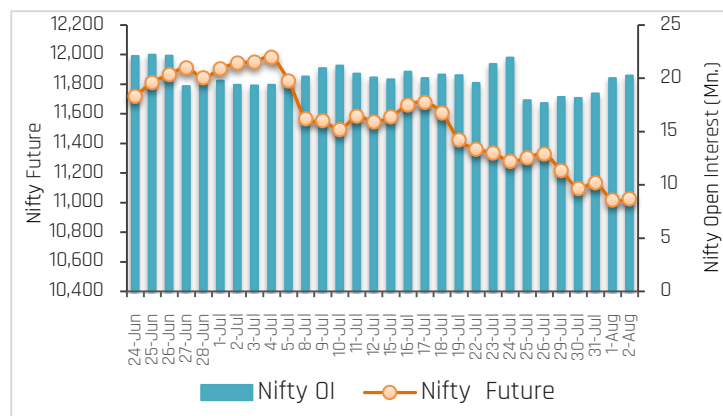
Index Outlook

Derivatives: Last week, the Indian markets again faced a sell-off across sectors and settled below the psychological 11,000 mark owing to subdued corporate earnings and foreign fund outflows weighing on the markets. Meanwhile, the trade war tensions between the US and China along also impacted the sentiment. Finally, Nifty Futures settled on a negative note at 11024, down 2.54% (WoW) with addition in OI of 14.77% (WoW) indicating negative bias for the short term. The India VIX shot up sharply by 25.14% during the week indicating that volatility will continue. Nifty Put call ratio currently stands at 1.18, down 13.87% (WoW). Technically, the index has broken its intermediate swing low of 11108 and 200 DSMA (11155) indicating weakness. However, on Friday, the index has seen a sharp recovery from 10850 (100 WSMA). With the help of this recovery, the index has managed to close the week above trendline support of 10950. Thus, for the short term, if the index holds above 10850, then we can expect pullback towards 11200-11300 levels in the short term. On the lower side, 10950 and 10850 will act as key support points. Going forward, Q1FY20 earnings, RBI monetary policy, progress of monsoon, global geopolitical developments, the movement of Rupee against the Dollar, FIIs flow, and crude oil price movement will dictate the trend on the bourses next week.

Nifty OI Trend



Nifty Fut. Vs. Pcr



Sectoral Activity

- Last week, **Capital Goods, Telecom, Cement, Automobile, FMCG, and Finance** stocks saw Open Interest addition. Top names included **VOLTAS, SIEMENS, BHARTIARTL, INFRATEL, SHREECEM, AMBUJACEM, TVSMOTOR, MRF, MARICO, UBL, CHOLAFIN, and UJJIVAN.**
- Textile and Infrastructure** sector saw Open Interest unwinding on the back of profit-booking in the stocks.
- In the **Banking** space, **RBLBANK, SBIN, HDFCBANK, BANKINDIA, KOTAKBANK, FEDERALBNK, CANBK,** and **IDFCFIRSTB** saw short build-up while long unwinding was seen in **INDUSINDBK, ICICIBANK, and PNB.**
- This week, some buying can be seen in **IGL, AMARAJABAT, ASIANPAINT, VOLTAS, and MARICO** while selling pressure can be seen in **SIEMENS, SBIN and HAVELLS.**
- From sector space, **Capital Goods, Cement, Technology, FMCG, Banking, and Automobile** stocks are likely to remain in focus in the forthcoming week.

05-08-2019

Stocks to Watch Out (Weekly)

Long Build-up			
Symbol	Price	OI Change	Price Change
VOLTAS	608.50	53%	4%
CHOLAFIN	265.00	37%	8%
STAR	380.35	36%	8%
UJJIVAN	277.65	31%	4%

Long Unwinding			
Symbol	Price	OI Change	Price Change
APOLLOHOSP	1,310.85	-20%	-4%
SRF	2,635.20	-15%	-4%
RECLTD	135.10	-11%	-4%
IOC	134.80	-9%	-4%

Short Build-up			
Symbol	Price	OI Change	Price Change
SIEMENS	1,122.00	41%	-6%
RBLBANK	409.15	31%	-11%
SBIN	310.40	29%	-10%
MOTHERSUMI	101.75	28%	-9%

Short covering			
Symbol	Price	OI Change	Price Change
MUTHOOTFIN	621.05	-16%	4%
GMRINFRA	14.95	-13%	2%
BERGEPAIN	335.15	-12%	2%
M&MFIN	303.10	-5%	2%

Weekly Recommendation

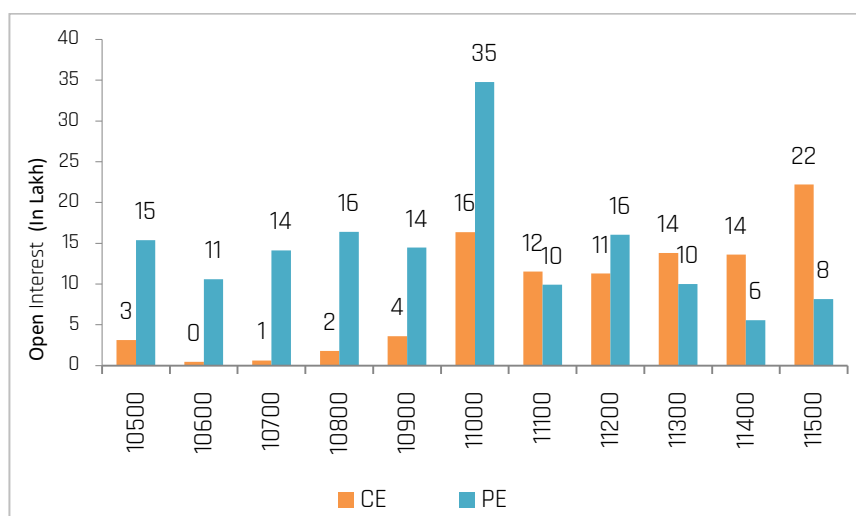
AMARAJABAT (657.00) - The stock has seen Open Interest addition of 13.01% along with positive price action indicating long build-up. The stock can be bought in the range of 655-657 with a stop loss of 638 on closing basis for a target of 685.

Target: 685 Stop Loss: 638

SIEMENS (1122.00) - The stock has seen Open Interest addition of 41.01% along with negative price action indicating short build-up. The stock can be sold in the range of 1125-1130 with a stop loss of 1152 on closing basis for a target of 1080.

Target: 1080 Stop Loss: 1152

Nifty Options Snapshot



From the OI Concentration (29-Aug Series), maximum addition of Open Interest on the call options front exists at the strike prices of 11300 and 11500 (with nearly 14 lacs and 22 lacs shares outstanding respectively). This indicates these levels would act as the resistance zone on the upside. On the Put options front, maximum addition of Open Interest is at the strike prices of 10800 and 10500 (with nearly 16 lacs and 15 lacs shares outstanding respectively), indicating a stronger support zone on the downside.

Weekly Derivatives Synopsis

05-08-2019

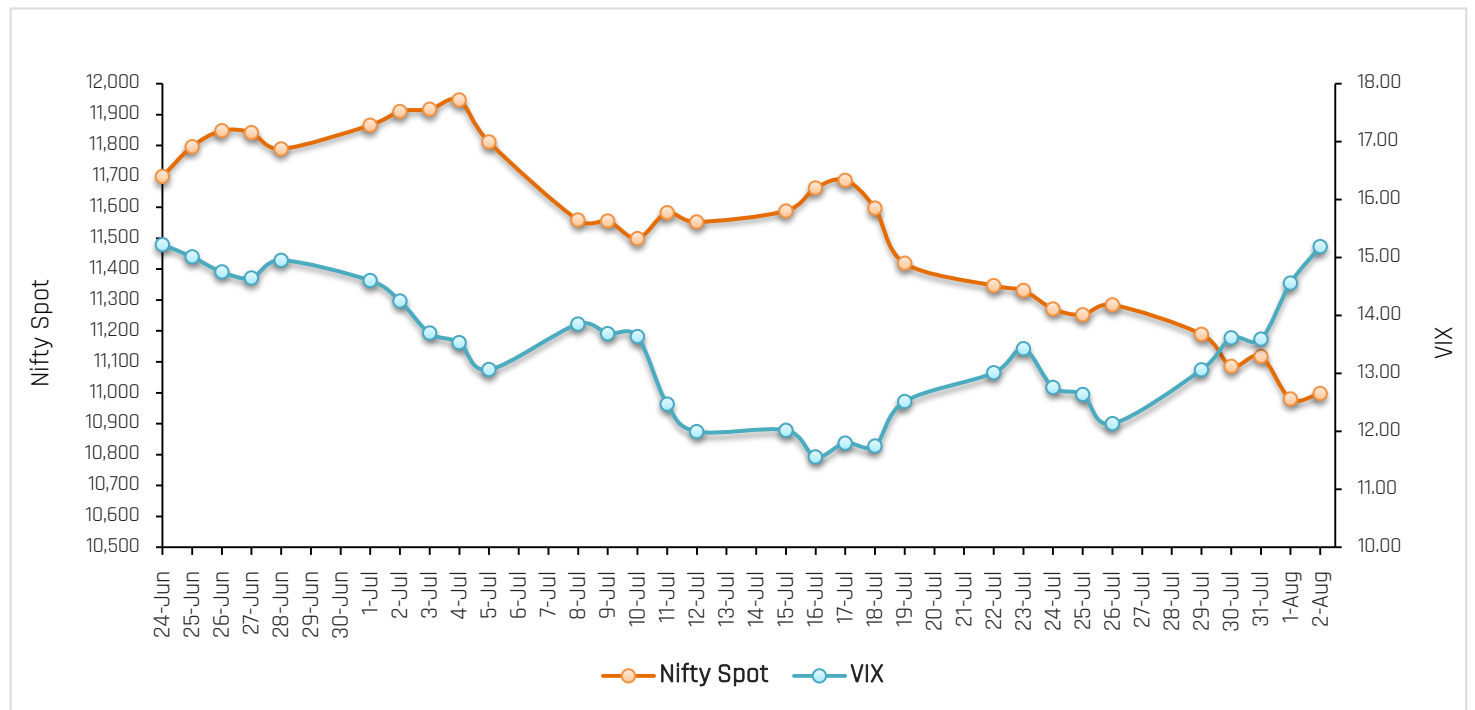
FII Stats (5 Days Trend)

(Rs. Cr.)	02-Aug	01-Aug	31-Jul	30-Jul	29-Jul
INDEX FUTURES	-1015	-2049	-1145	939	-1638
INDEX OPTIONS	-462	2857	1313	546	2008
STOCK FUTURES	1112	-371	687	1199	191
STOCK OPTIONS	199	59	37	6	-20

FII Open Interest Activity (Long & Short Ratio)

Date	Index Fut: Long/Short	Index Option: Long /Short	Index put: long /Short	Stock Fut Long/Short
26-Jul	0.60	3.54	2.31	1.51
29-Jul	0.49	3.36	2.46	1.50
30-Jul	0.55	2.95	2.56	1.53
31-Jul	0.48	2.62	2.82	1.56
1-Aug	0.39	2.51	2.62	1.53
2-Aug	0.37	2.01	2.58	1.56

NIFTY VS INDIA VIX (Last 30 Days Trend)



Observation: Any rise in India Vix this week would lead to either side movement in the index. As per the above chart, India Vix has strong support at around 13.00 and resistance stands at 17.00.

Weekly Advance Decline Ratio (Nifty Stocks)

Advances	04
Declines	44
Unchanged	02

ACMIIL Retail Research Products

Informational Products	Recommendation Products
Morning Notes	Momentum calls
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Market Watch	Positional technical calls
Investor First	Investment ideas
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RBI Monetary Policy	Equity SIP
Budget Report	Mutual fund model portfolios
Weekly Derivatives Synopsis	Portfolio Doctor
Rollover Snapshot	
Rollover Analysis (Monthly)	

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Retail Research Desk:

Akhil Rathi	D: 91 22 2858 3210
Hrshikesh Yedve	D: 91 22 2858 3207
Neeraj Sharma	D: 91 22 2858 3208
Rohan Gawale	D: 91 22 2858 3213
Vrinda Aditya	D: 91 22 2858 3209

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

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