

Weekly Derivatives Synopsis

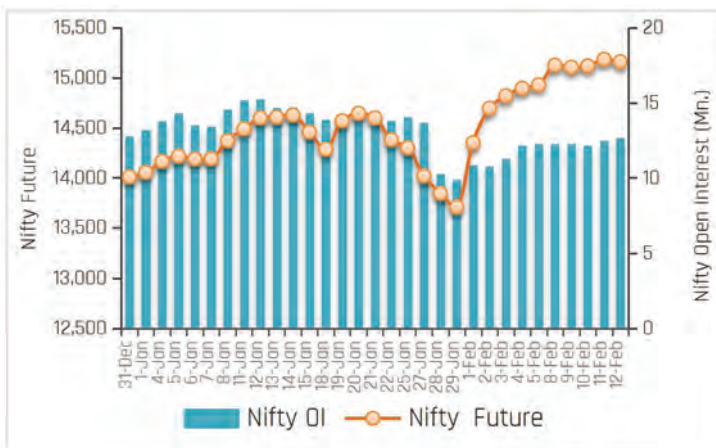
15 February 2021

PARTICULARS	Last Closing	Previous Week	% Change
NIFTY SPOT	15163	14924	1.60
NIFTY FUTURES	15161	14930	1.55
BANKNIFTY SPOT	36109	35655	1.27
BANKNIFTY FUTURES	36134	35666	1.31
NIFTY PCR	1.38	1.41	-2.13
NIFTY PCR-VOL	1.08	0.95	14.04
NIFTY OI(In Mn)	12.60	12.26	2.77
BANKNIFTY OI(In Mn)	1.95	1.91	2.09
INDIA VIX	22.14	23.42	-5.47
NIFTY BASIS POINTS	-1.85	6.10	-130.33

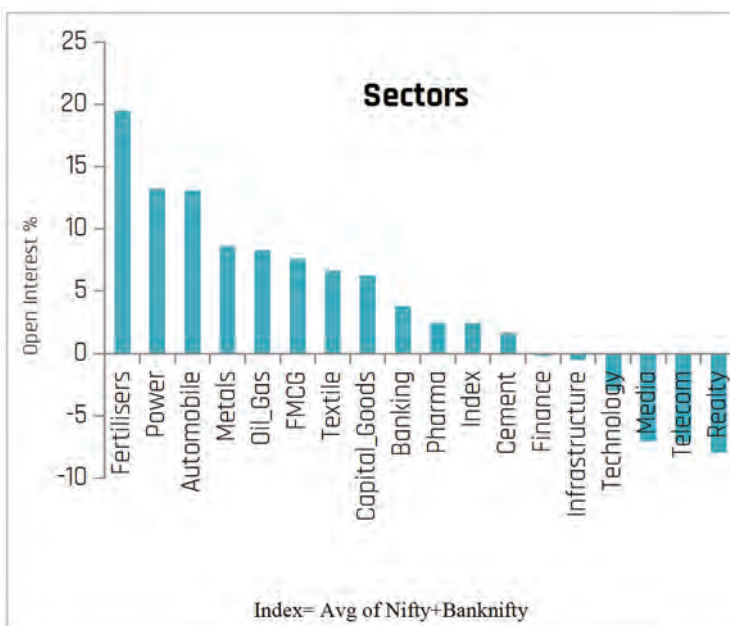
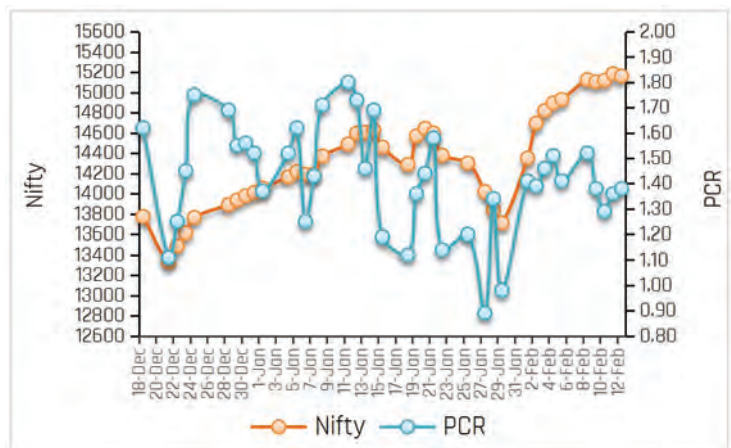
Index Outlook

After the strong rally in the first week of February, the Indian market saw some consolidation this week. However, the index managed to close the week on a positive note at 15163 on the back of robust quarterly earnings and continued FII support. The Nifty Future settled at 15161 up by 1.55% (WoW) with an addition in open interest of 2.77% (WoW) indicating neutral bias for the short term. The India VIX cools off by 5.47% and closed at 22.14% during the week. Technically, the index has crossed the psychological hurdle of 15000 level last week and witnessed consolidation in a narrow band of 15000-15300 levels. As long as the index sustains above 15000 level, the short-term momentum is likely to continue. On the higher side, an immediate hurdle is placed around 15300 and any upmove beyond this may open doors for the 15500 mark. On the flip side, the action below 15000 would trigger selling pressure. In this scenario, a healthy profit booking towards 14700-14500 cannot be ruled out. On the downside, 20 DSMA is placed at 14585. Thus, 14600 and 14500 will act as support points for the index. Going forward, Coronavirus cases and Vaccination, Q3FY21 earnings, Rupee movement against the Dollar, Fii's flow, global cues, and crude oil price movement will dictate the trend on the bourses next week.

Nifty OI Trend



Nifty Fut Vs Pcr



Sectoral Activity

- Last week, **Fertilisers, Power, Automobiles, Metals and Oil and Gas** sectors saw Open Interest addition. Top names included **BALKRISIND, POWERGRID, PETRONET, TATACHEM, HINDALCO, MRF, UPL, ASHOKLEY, SAIL, IOC, MGL** and **NTPC**.
- Realty, Telecom, Media and Technology** sector saw Open Interest unwinding. Top names included **BHARTIARTL, COFORGE, DLF, GODREJPROP, INDUSTOWER, PVR** and **SUNTV**.
- In the **Banking** space, **ICICIBANK** saw long build-up, **BANKBARODA, RBLBANK** saw short build-up while Long unwinding seen in **PNB**, and **CANBK**.
- This week, some buying can be seen in **ICICIBANK, BHARTIARTL, POWERGRID, CONCOR** and **RELIANCE** while selling pressure can be seen in **ZEEL, INDUSTOWER**, and **CUMMINSIND**.
- From sector space, **Fertilisers, Automobiles, Metals, Telecom, FMCG, Banking, Finance** and **Capital Goods** stocks are likely to remain in focus in the forthcoming week.

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Stocks to Watch Out (Weekly)

Long Build-up			
Symbol	Price	OI Change	Price Change
VOLTAS	1,083.30	74%	8%
POWERGRID	212.70	54%	3%
TATACHEM	562.60	28%	7%
HINDALCO	291.40	27%	11%

Long Unwinding			
Symbol	Price	OI Change	Price Change
BHEL	38.90	-27%	-11%
DIVISLAB	3,722.45	-18%	-3%
SUNTV	508.65	-16%	-8%
INDUSTOWER	245.70	-16%	-4%

Short Build-up			
Symbol	Price	OI Change	Price Change
BALKRISIND	1,655.20	101%	-8%
TORNTPHARM	2,582.80	54%	-6%
ITC	213.40	50%	-8%
BANKBARODA	78.05	36%	-5%

Short covering			
Symbol	Price	OI Change	Price Change
JINDALSTEL	309.20	-20%	3%
DABUR	534.55	-19%	2%
ICICIGI	1,497.45	-17%	2%
HDFCLIFE	711.10	-16%	4%

Weekly Recommendation

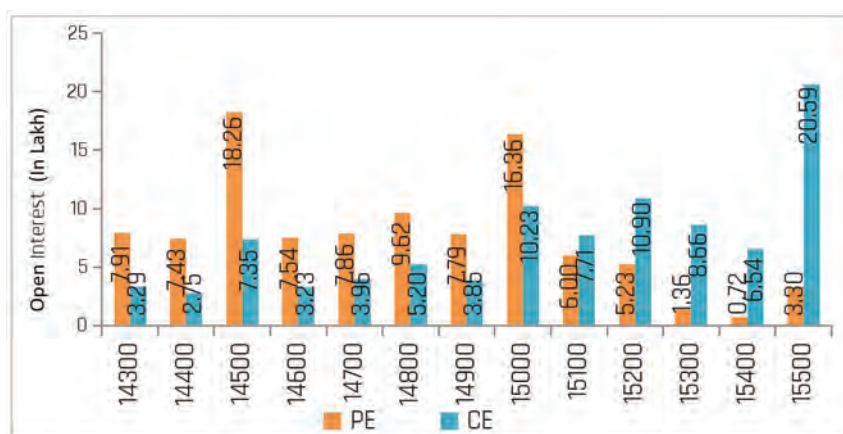
POWERGRID (212.70) - The stock has seen Open Interest addition of 54% along with positive price action indicating long build up. The stock can be bought in the range of 211-212 with a stop loss of 207 on closing basis for a target of 218-220.

Target: 220 Stop Loss: 207

HDFCLIFE (711.1) - The stock has seen Open Interest unwinding of 16% along with positive price action indicating short covering. The stock can be bought in the range of 700-704 with a stop loss of 690 on closing basis for a target of 720-725.

Target: 725 Stop Loss: 690

Nifty Options Snapshot



From the OI Concentration (25-Feb Series), Maximum addition of open interest on the call options front exists at the strike prices of 15500, and 15200 (with nearly 20.59 lacs, and 10.90 lacs, shares outstanding respectively). This indicates that 15500 level would act as the resistance zone on the upside. On the Put options front, maximum addition of open interest is at the strike prices of 14500 and 15000 (with nearly 18.26 lacs and 16.36 lacs shares outstanding respectively), indicating that these levels would act as the stronger support zone on the downside.

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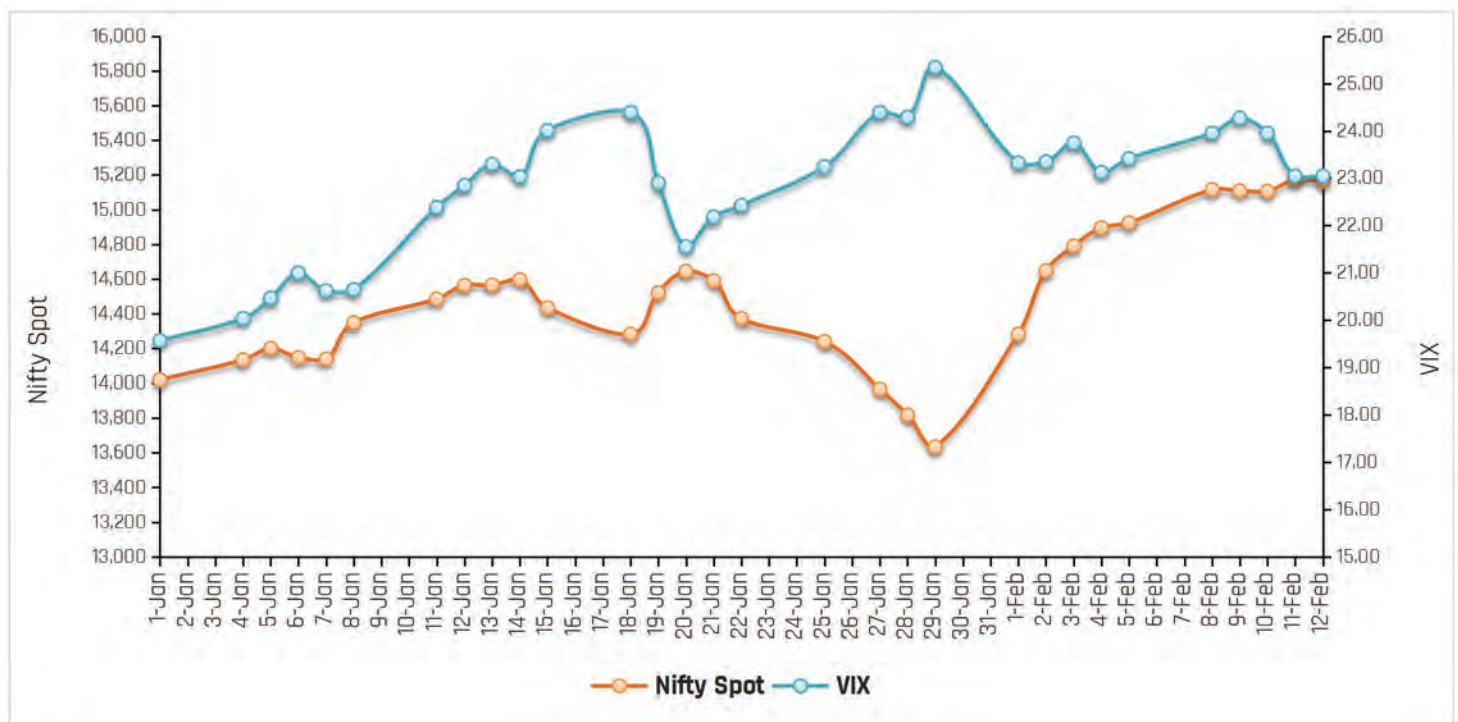
FII Stats (5 Days Trend)

(Rs. Cr.)	12-Feb	11-Feb	10-Feb	9-Feb	8-Feb
INDEX FUTURES	-732.90	2.12	140.97	371	490.57
INDEX OPTIONS	-2454.38	2891.42	2560.90	-492	-2860.09
STOCK FUTURES	21.87	-284.88	-241.96	38	908.54
STOCK OPTIONS	-138.91	-124.58	-291.29	-153	103.86

FII Open Interest Activity (Long & Short Ratio)

Date	Index Fut: Long/Short	Index Option: Long /Short	Index put: long /Short	Stock Fut Long/Short
5-Feb	1.60	1.54	1.53	1.28
8-Feb	1.79	1.34	1.41	1.30
9-Feb	1.92	1.32	1.36	1.31
10-Feb	1.96	1.36	1.39	1.30
11-Feb	1.93	1.52	1.49	1.30
12-Feb	1.63	1.27	1.41	1.29

NIFTY VS INDIA VIX (Last 30 Days Trend)



Observation: Any rise in India Vix this week would lead to either side movement in the Index. As per the above chart, India Vix has strong support at around 21.00 and resistance stands at 26.00.

Weekly Advance Decline Ratio (Nifty Stocks)

Advances	26
Declines	15
Unchanged	09

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ACMIL Retail Research Products

Informational Products	Recommendation Products
Morning Notes	Momentum calls
Equi-Tea	Smart Delivery trades
Market Watch	Positional technical calls
Investor First	Investment ideas
Preview	Master trades High & Medium Risk
Market Pulse	Techno Funda
RBI Monetary Policy	Stock Basket
Budget Report	Mutual fund model portfolios
Weekly Derivatives Synopsis	Portfolio Doctor
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Rollover Analysis (Monthly)	

For More Information on Retail Research Products please visit
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