

# Weekly Derivatives Synopsis

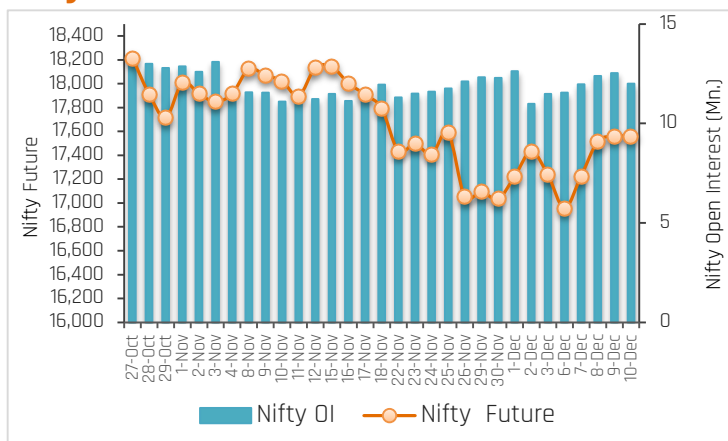
13-Dec-21

PARTICULARS	Last Closing	Previous Week	% Change
<b>NIFTY SPOT</b>	17511	17197	1.83
<b>NIFTY FUTURES</b>	17559	17239	1.86
<b>BANKNIFTY SPOT</b>	37106	36197	2.51
<b>BANKNIFTY FUTURES</b>	37246	36350	2.46
<b>NIFTY PCR</b>	1.28	0.91	40.66
<b>NIFTY PCR-VOL</b>	0.92	0.96	-4.17
<b>NIFTY OI(In Mn)</b>	12.21	12.01	1.67
<b>BANKNIFTY OI(In Mn)</b>	2.41	2.62	-8.02
<b>INDIA VIX</b>	16.06	18.46	-13.00
<b>NIFTY BASIS POINTS</b>	48.05	42.30	13.59

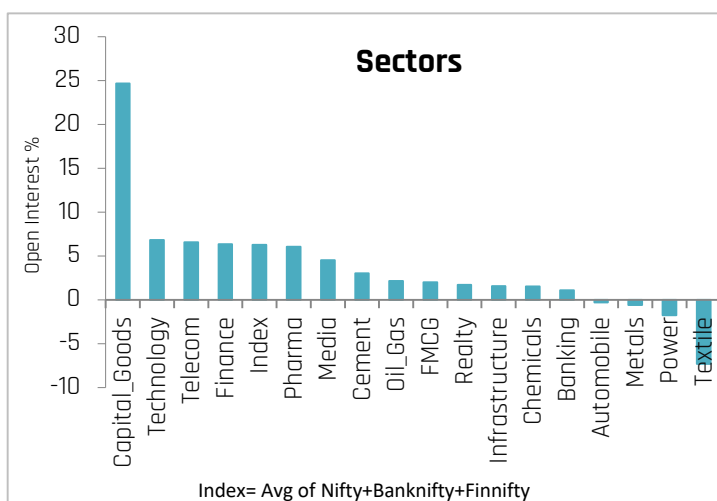
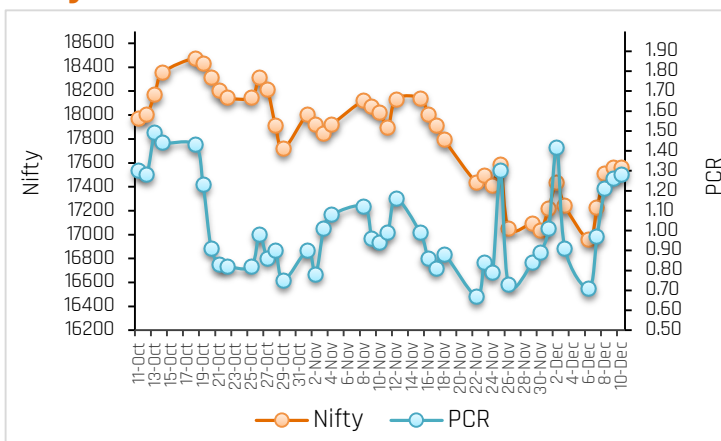
## Index Outlook

Despite the volatility, the benchmark index Nifty maintained its winning streak in the second week of December. The market began the week on a negative note due to weak global cues and concerns over a new Covid strain Omicron, but it manages to recover in the following two sessions as fears of a new virus faded. Moreover, the investors sentiments were boosted as RBI keeps key rates unchanged and maintained an accommodative stance. Finally, the Nifty Future settled above the psychological levels of 17,500, at 17559 up by 1.86% (WoW) with an addition in open interest of 1.67% (WoW) indicating neutral to positive bias for short term. During the week, India VIX down by 13.0% and closed at 16.06%, expecting volatility will remain high due to new Covid variant. Another derivatives indicator, Nifty Put-Call ratio currently stands at 1.28, up 40.66% (WoW). Technically, the index on a daily scale has sustained above its 21 WEMA, which is placed close to 17168. As long as index holds 17168, up move will continue. However, the index will face resistance around 17534 (34 DEMA) and 17770(50 DSMA). Going forward, new Covid variant cases, progress of the vaccine drive, U.S. Fed policy, Rupee movement against the Dollar, bond yields movement, Fii's flow, global cues, and crude oil price movement will dictate the trend on the bourses next week.

## Nifty OI Trend



## Nifty FutVsPcr



## Sectoral Activity

- Last week, **Capital Goods, Technology, Telecom, Finance** and **Pharma** sectors saw open interest addition. Top names included **WHIRLPOOL, SBICARD, STAR, FSL, LTI, ICICIPRULI, NAM-INDIA, CUMMINSIND, DIVISLAB, INDUSTOWER, LAURUSLABS** and **POLYCARB**.
- Textile and Power** sectors saw open interest unwinding on the back of short covering in the stocks.
- In the **Banking** space, **CANBK, BANKBARODA, PNB**, and **HDFCBANK** saw long build up, while short covering seen in **AXISBANK, ICICIBANK, IDFCFIRSTB, RBLBANK** and **SBIN**.
- This week, some buying can be seen in **ICICIBANK, ASTRAL, BANKBARODA, SAIL, GRANULES**, and **SIEMENS** while selling pressure can be seen in **WHIRLPOOL, DIVISLAB**, and **SBICARDS**.
- From sector space, **Capital Goods, Technology, Banking, Finance, Pharma and Telecom** sector stocks are likely to remain in focus in the forthcoming week.

13-Dec-21

## Stocks to Watch Out (Weekly)

Long Build-up			
Symbol	Price	OI Change	Price Change
FSL	175.65	40%	2%
DALBHARAT	1,896.45	24%	1%
NAM-INDIA	372.75	24%	2%
CUMMINSIND	978.85	23%	6%

Long Unwinding			
Symbol	Price	OI Change	Price Change
POWERGRID	202.75	-8%	-1%

Short Build-up			
Symbol	Price	OI Change	Price Change
WHIRLPOOL	1,926.50	204%	-5%
SBICARD	926.75	97%	-7%
STAR	463.50	47%	-6%
LTI	6,642.10	34%	-3%

Short covering			
Symbol	Price	OI Change	Price Change
IEX	295.30	-23%	16%
IBULHSGFIN	259.70	-16%	2%
HINDALCO	457.00	-16%	7%
ICICIBANK	759.55	-14%	6%

## Weekly Recommendation

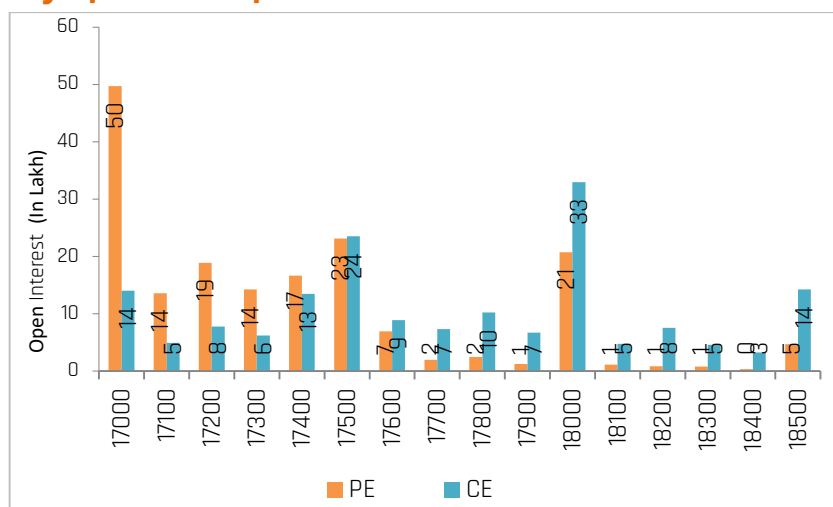
**BANKBARODA (94.75)** -The stock has seen open interest addition of 8.06% along with positive price action indicating long buildup. The stock can be bought in the range of 92-93 with a stop loss of 89 on closing basis for a target of 98-100.

**Target: 100 Stop Loss: 89**

**ASTRAL (2288.90)** -The stock has seen open interest addition of 13.65% along with positive price action indicating long buildup. The stock can be bought in the range of 2245-2255 with a stop loss of 2195 on closing basis for a target of 2340-2350.

**Target: 2350 Stop Loss: 2195**

## Nifty Options Snapshot



From the OI Concentration (30-Dec Series), Maximum addition of open interest on the call options front exists at the strike prices of 18000 and 18500 (with nearly 32.95 lacs, and 14.26 lacs shares outstanding respectively). This indicates that 18000 and 18500 levels would act as the resistance zone on the upside. On the Put options front, maximum addition of open interest is at the strike prices of 17500 and 17000 (with nearly 23.11 lacs, and 49.69 lacs shares outstanding respectively), indicating that 17000 levels would act as the stronger support zone on the downside.

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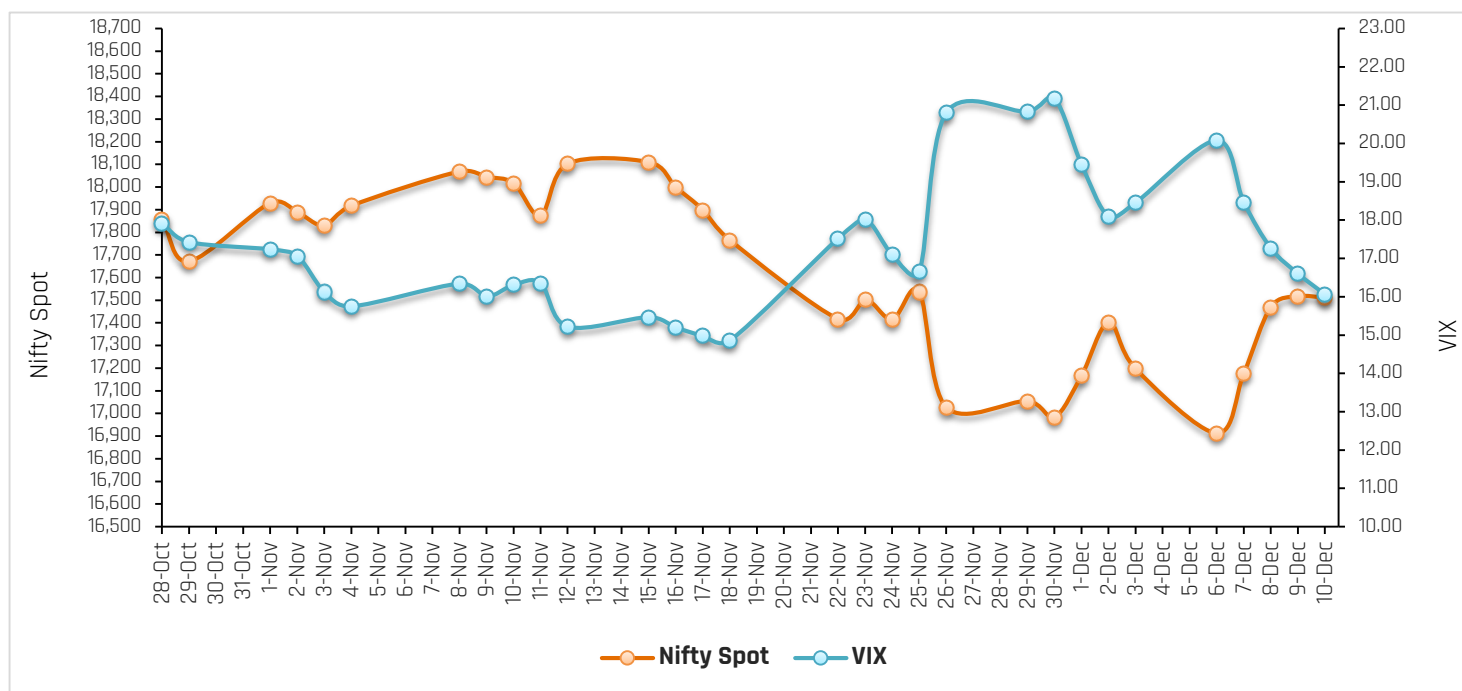
## FII Stats (5 Days Trend)

(Rs. Cr.)	10- Dec	09- Dec	08-Dec	07-Dec	06-Dec
<b>INDEX FUTURES</b>	-1323.34	-748.61	594.19	2299.52	-1155.40
<b>INDEX OPTIONS</b>	-795.40	6914.14	-7824.27	2510.72	3510.47
<b>STOCK FUTURES</b>	-507.97	-422.31	65.82	1566.56	-790.26
<b>STOCK OPTIONS</b>	-116.64	48.55	-6.21	416.04	-243.45

## FII Open Interest Activity (Long& Short Ratio)

Date	Index Fut: Long/Short	Index Option: Long /Short	Index put: long /Short	Stock Fut Long/Short
<b>3-Dec</b>	2.08	1.36	2.01	1.19
<b>6-Dec</b>	1.73	1.26	2.15	1.17
<b>7-Dec</b>	2.42	1.47	1.86	1.20
<b>8-Dec</b>	2.67	1.31	1.65	1.21
<b>9-Dec</b>	2.32	1.65	2.14	1.20
<b>10-Dec</b>	2.04	1.51	2.00	1.20

## NIFTY VS INDIA VIX (Last 30 Days Trend)



**Observation:** Any rise in India Vix this week would lead to either side movement in the Index. As per the above chart, India Vix has strong support at around 14.00 and resistance stands at 21.00.

## Weekly Advance Decline Ratio (Nifty Stocks)

Advances	32
Declines	13
Unchanged	05

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13-Dec-21

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RBI Monetary Policy	Techno Funda
Budget Report	Stock Basket
Weekly Derivatives Synopsis	Mutual fund model portfolios
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