

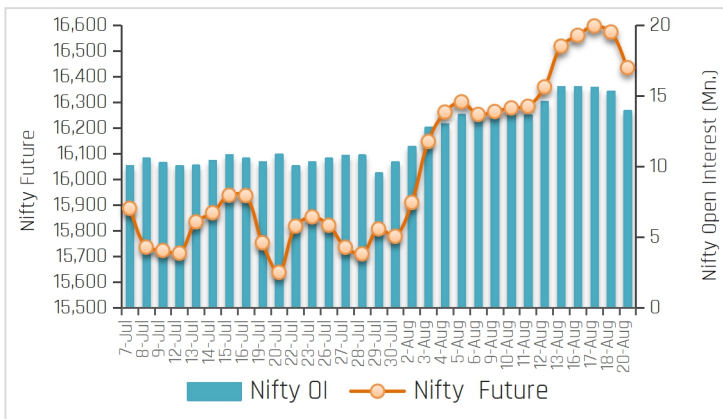
23 August 2021

PARTICULARS	Last Closing	Previous Week	% Change
<b>NIFTY SPOT</b>	16451	16529	-0.48
<b>NIFTY FUTURES</b>	16434	16517	-0.51
<b>BANKNIFTY SPOT</b>	35034	36169	-3.14
<b>BANKNIFTY FUTURES</b>	35063	36212	-3.17
<b>NIFTY PCR</b>	1.21	1.73	-30.06
<b>NIFTY PCR-VOL</b>	0.99	1.00	-1.00
<b>NIFTY OI(In Mn)</b>	13.94	15.64	-10.87
<b>BANKNIFTY OI(In Mn)</b>	2.26	2.09	8.13
<b>INDIA VIX</b>	14.01	12.99	7.85
<b>NIFTY BASIS POINTS</b>	-16.80	-11.75	-42.98

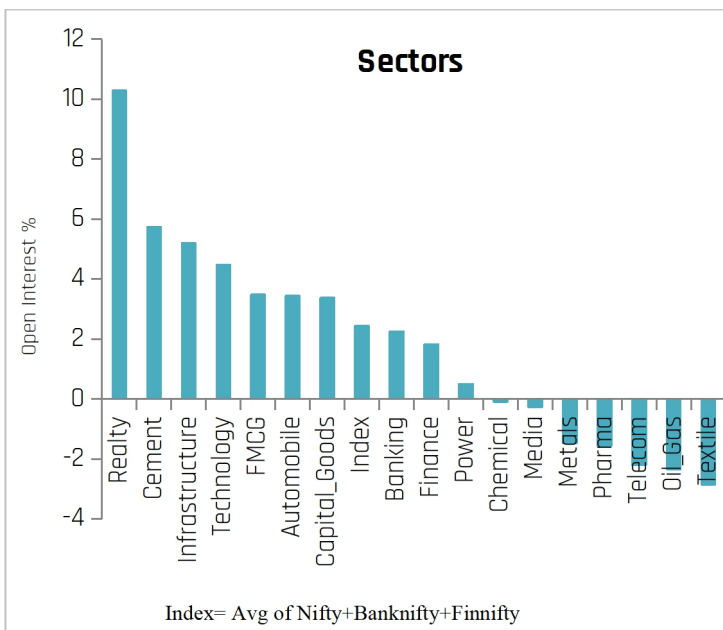
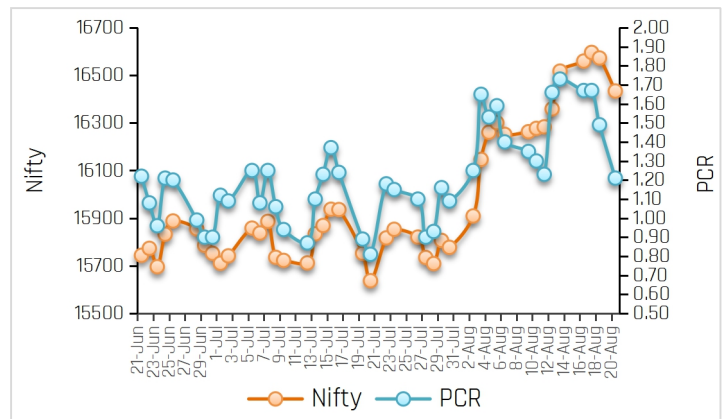
## Index Outlook

Last week, the domestic benchmark index fell after scaling record highs of 16702 due to rising delta variant COVID-19 cases globally and China's tech crackdown. Finally, the Nifty Future settled, at 16434 down by 0.51% (WoW) with an unwinding in open interest of 14.24% (WoW) indicating profit booking on higher levels. During the week, India VIX rose by 7.85% and closed at 14.01% indicating some volatile cues could be seen in the market. Another derivatives indicator, Nifty Put-Call ratio currently stands at 1.21, down 30.06% (WoW). Technically, the index has formed a bearish harami candlestick pattern on the weekly scale and on the daily scale the index has formed a dark covered cloud candlestick pattern suggesting short-term weakness. As per this pattern, as long as the index remains below 16702, profit booking could be possible. On the downside, 20 DSMA is placed close to 16083 and 50 DSMA is placed close to 15933. Thus, 16080 and 15930 will act as strong support for the index in the short term. Going forward, a new variant of Covid-19 cases, progress of the vaccine drive, progress of monsoon, F&O expiry, Rupee movement against the Dollar, bond yields movement, Fii's flow, global cues, and crude oil price movement will dictate the trend on the bourses next week.

## Nifty OI Trend



## Nifty Fut Vs Pcr



## Sectoral Activity

- Last week, **Realty, Cement, Infrastructure, Technology** and **FMCG** sectors saw Open Interest addition. Top names included **GODREJPROP, DLF, RAMCOCEM, AMBUJACEM, INDHOTEL, GMRINFRA, MPHASIS, LTTS, BERGEPAIN** and **MCDOWELL-N**.
- Oil&Gas** and **Telecom** sector saw Open Interest unwinding on the back of short covering in the stocks.
- In the **Banking** space, **CANBK, RBLBANK, KOTAKBANK, BANKBARODA** and **BANDHANBNK** saw short build up, while long unwinding seen in **PNB, CUB, AUBANK** and **AXISBANK**.
- This week, some buying can be seen in **BERGEPAIN, COLPAL, HCLTECH, METROPOLIS, CUMMINSIND, MCDOWELL-N** and **ULTRACEMCO** while selling pressure can be seen in **BANDHANBNK, and CANBK**.
- From sector space, **Realty, Metals, Banking, Technology, Automobile** and **Oil&Gas** stocks are likely to remain in focus in the forthcoming week.

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## Stocks to Watch Out (Weekly)

Long Build-up			
Symbol	Price	OI Change	Price Change
MPHASIS	2,858.00	35%	4%
APOLLOHOSP	4,749.60	25%	16%
JUBLFOOD	3,967.85	15%	5%
LTT	3,864.65	15%	4%

Long Unwinding			
Symbol	Price	OI Change	Price Change
NATIONALUM	73.10	-13%	-13%
CADILAHC	535.15	-13%	-4%
SAIL	118.55	-12%	-12%
BHARATFORG	752.55	-10%	-8%

Short Build-up			
Symbol	Price	OI Change	Price Change
AUROPHARMA	681.85	20%	-10%
GODREJPROP	1,478.05	15%	-5%
MOTHERSUMI	203.10	14%	-8%
TATAMOTORS	282.55	13%	-8%

Short covering			
Symbol	Price	OI Change	Price Change
PETRONET	226.55	-22%	5%
INDUSTOWER	219.20	-14%	3%
METROPOLIS	2,739.30	-10%	2%
DABUR	610.90	-7%	4%

## Weekly Recommendation

**COLPAL (1681.65)** - The stock has seen open Interest addition of 3.92% along with positive price action indicating long build-up. The stock can be bought in the range of 1670-1675 with a stop loss of 1635 on closing basis for a target of 1720-1740.

**Target: 1740 Stop Loss: 1635**

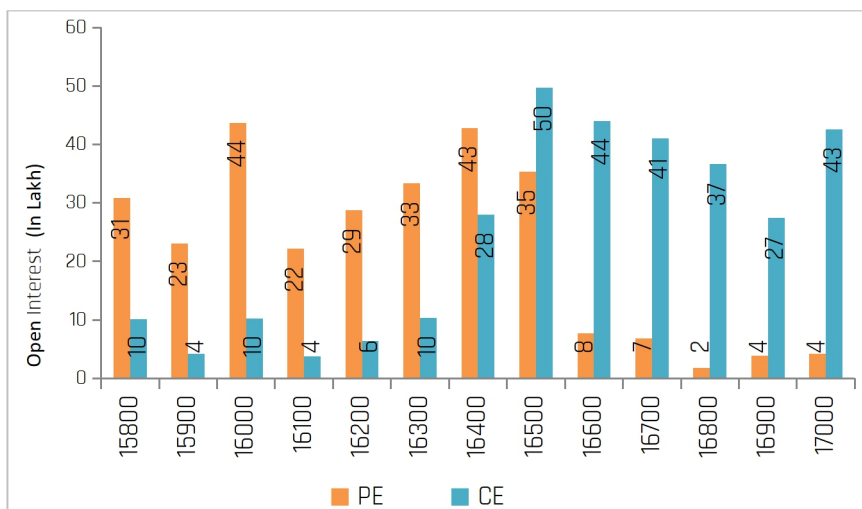
**MCDOWELL-N (704.70)** - The stock has seen open Interest addition of 13.70% along with positive price action indicating long build-up. The stock can be bought in the range of 698-700 with a stop loss of 685 on closing basis for a target of 730.

**Target: 730 Stop Loss: 685**

**BANDHANBNK (277.50)** - The stock has seen open Interest additions of 5.39% along with negative price action indicating short build up. The stock can be sold in the range of 281-283 with a stop loss of 288 on closing basis for a target of 270.

**Target: 270 Stop Loss: 288**

## Nifty Options Snapshot



From the OI Concentration (26-Aug Series), Maximum addition of open interest on the call options front exists at the strike prices of 16500, 16600 and 17000 (with nearly 49.78 lacs, 44.05 lacs and 42.60 lacs shares outstanding respectively). This indicates that 17000 level would act as the resistance zone on the upside. On the Put options front, maximum addition of open interest is at the strike prices of 16400, and 16000 (with nearly 42.79 lacs, and 43.72 lacs shares outstanding respectively), indicating that these levels would act as the stronger support zone on the downside.

# Weekly Derivatives Synopsis

23 August 2021

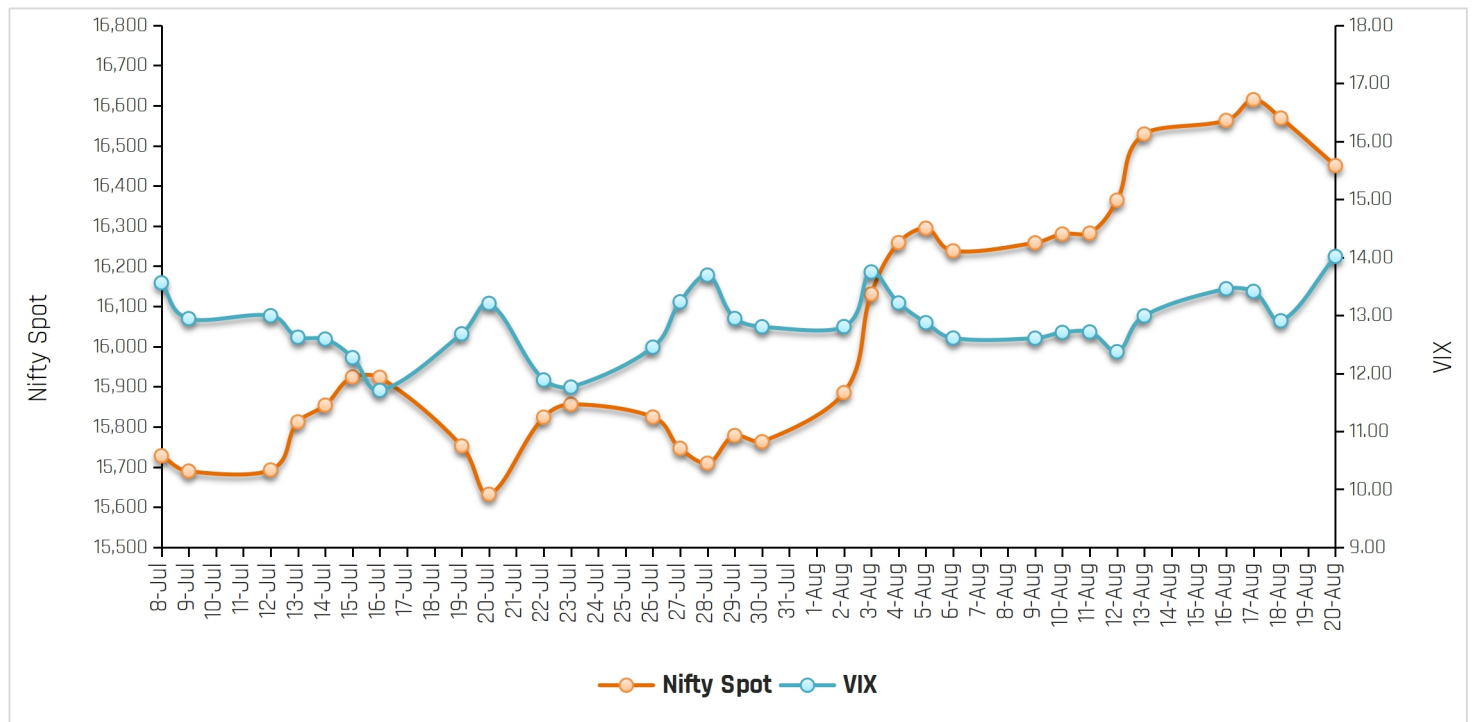
## FII Stats (5 Days Trend)

(Rs. Cr.)	20-Aug	18-Aug	17-Aug	16-Aug	13-Aug
<b>INDEX FUTURES</b>	-912.53	-41.40	-459.04	-332.33	630.60
<b>INDEX OPTIONS</b>	8418.49	-6001.18	4626.72	774.47	7157.02
<b>STOCK FUTURES</b>	544.31	1002.46	1579.62	264.27	1437.31
<b>STOCK OPTIONS</b>	-44.48	-143.13	-79.16	-355.76	-276.01

## FII Open Interest Activity (Long & Short Ratio)

Date	Index Fut: Long/Short	Index Option: Long /Short	Index put: long /Short	Stock Fut Long/Short
<b>12-Aug</b>	1.98	2.13	1.60	1.15
<b>13-Aug</b>	2.06	2.03	1.49	1.19
<b>16-Aug</b>	1.96	2.02	1.46	1.19
<b>17-Aug</b>	1.85	1.91	1.56	1.22
<b>18-Aug</b>	1.77	1.91	1.77	1.25
<b>20-Aug</b>	1.63	1.82	1.95	1.26

## NIFTY VS INDIA VIX (Last 30 Days Trend)



**Observation:** Any rise in India Vix this week would lead to either side movement in the Index. As per the above chart, India Vix has strong support at around 11.50 and resistance stands at 15.00.

## Weekly Advance Decline Ratio (Nifty Stocks)

Advances	14
Declines	32
Unchanged	04

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## Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

### Retail Research Desk:

Email: [retailresearch@acm.co.in](mailto:retailresearch@acm.co.in)

Research Analyst Registration Number:

**INH000002483**

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