

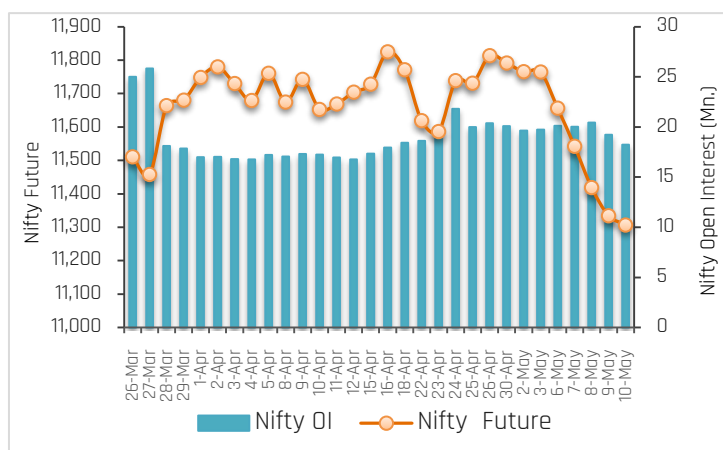
13-05-2019

PARTICULARS	Last Closing	Previous Week	% Change
NIFTY SPOT	11279	11712	-3.70
NIFTY FUTURES	11307	11764	-3.89
BANKNIFTY SPOT	29041	29954	-3.05
BANKNIFTY FUTURES	29088	30061	-3.24
NIFTY PCR	1.30	1.49	-12.75
NIFTY PCR-VOL	0.88	0.84	4.76
NIFTY OI(In Mn)	18.3	19.7	-7.36
BANKNIFTY OI(In Mn)	1.64	1.75	-6.29
INDIA VIX	26.33	24.03	9.57
NIFTY HV	14.54	14.02	3.71
Nifty Basis Points	28.30	52.05	-45.63

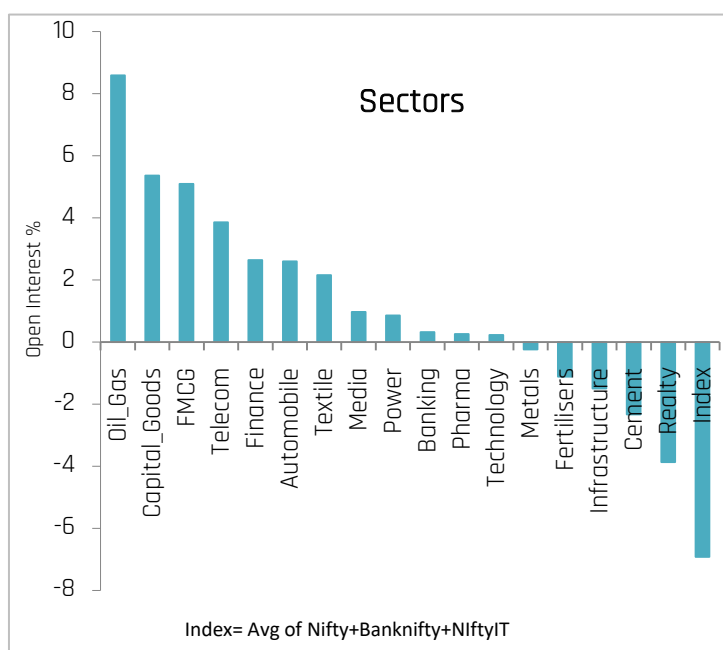
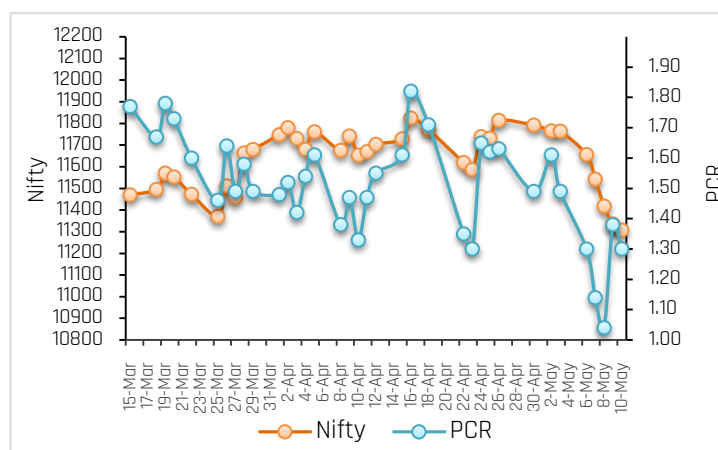
Index Outlook

Derivatives: Indian domestic indices registered free fall during the week on the back of worries over US-China trade war, FII outflow, and uncertainty over election outcome. Finally, Nifty Futures settled on a negative note at 11307, down 3.89% (WoW) with unwinding in OI of 7.36% (WoW) indicating weakness for the short term. The India VIX shot up by 9.57% during the week indicating that volatility in the markets is likely to be higher, going forward. Nifty Put call ratio currently stands at 1.30, down 12.75% (WoW). Technically, index the on weekly scale has broken short term consolidation band of 11850-11550 and formed a **bearish candle**. The index is currently placed close to 20 WEMA (11280), which was acting as good support and stochastic oscillator on the daily scale is placed close to oversold zone. The 50 WEMA will act as next key support for the index, which is placed close to 10984. Thus, for the short term, the index will find support around 11200 and 11000 levels. Once the index sustains above 11300, then pull back until 11500-11550 can be possible. Going forward, Q4FY19 earnings, global geopolitical developments, macro data, the movement of Rupee against the Dollar, FII flow, and crude oil price movement will dictate the trend on the bourses next week.

Nifty OI Trend



Nifty Fut. Vs. Pcr



Sectoral Activity

- Last week, **Oil & Gas**, **Capital Goods**, **FMCG**, **Telecom**, **Finance**, and **Automobile** stocks saw Open Interest addition. Top names included **CHENNPETRO**, **IGL**, **VOLTAS**, **SIEMENS**, **MARICO**, **ASIANPAINT**, **TATACOMM**, **INFRATEL**, **BHARATFIN**, **MUTHOOTFIN**, **ESCORTS**, and **AMARAJABAT**.
- Realty**, **Cement**, and **Infrastructure** sector saw Open Interest unwinding on the back of profit-booking in the stocks.
- In the **Banking** space, **INDIANB**, **INDUSINDBK**, **BANKBARODA**, **KOTAKBANK**, **ALBK**, **CANBK**, and **IDBI** saw short build-up while long unwinding was seen in **ORIENTBANK**, **IDFCFIRSTB**, **HDFCBANK**, **ICICIBANK**, **UNIONBANK**, and **AXISBANK**.
- This week, some buying can be seen in **MARICO**, **AJANTPHARM**, **BEL**, **RAYMOND**, and **TATACOMM** while selling pressure can be seen in **VOLTAS** and **VEDL**.
- From sector space, **Realty**, **FMCG**, **Capital Goods**, **Oil & Gas**, **Cement**, **Banking**, and **Automobile** stocks are likely to remain in focus in the forthcoming week.

13-05-2019

Stocks to Watch Out (Weekly)

Long Build-up			
Symbol	Price	OI Change	Price Change
PCJEWELLER	126.80	19%	16%
CGPOWER	37.50	17%	1%
SYNDIBANK	37.90	10%	1%
TATACOMM	560.55	7%	1%

Long Unwinding			
Symbol	Price	OI Change	Price Change
BERGEPAIN	303.00	-13%	-4%
RAMCOCEM	747.60	-13%	-5%
REPCOHOME	399.15	-11%	-5%
TV18BRDCST	29.55	-10%	-6%

Short Build-up			
Symbol	Price	OI Change	Price Change
ESCORTS	600.55	38%	-10%
BHARATFIN	894.95	36%	-9%
CHENNPETRO	231.25	32%	-8%
ZEEL	372.20	20%	-10%

Short covering			
Symbol	Price	OI Change	Price Change
HEXAWARE	347.65	-29%	4%
AJANTPHARM	1,072.55	-23%	1%
JETAIRWAYS	122.15	-21%	20%
RAYMOND	806.70	-17%	6%

Weekly Recommendation

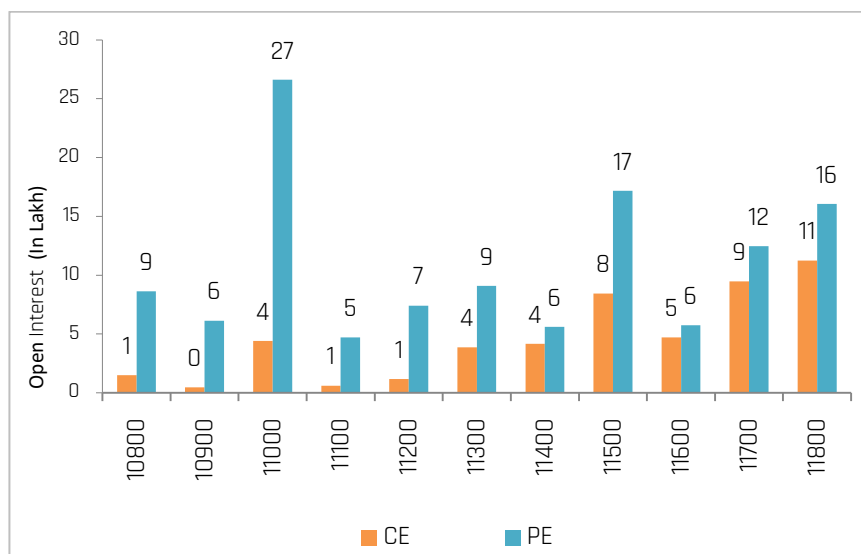
MARICO (359.45) - The stock has seen Open Interest addition of 25.91% along with positive price action indicating long build-up. The stock can be bought in the range of 355-357 with a stop loss of 348 on closing basis for a target of 370.

Target: 370 Stop Loss: 348

VEDL (156.80) - The stock has seen Open Interest addition of 10.16% along with negative price action indicating short build-up. The stock can be sold in the range of 158-160 with a stop loss of 169 on closing basis for target of 145.

Target: 145 Stop Loss: 169

Nifty Options Snapshot



From the OI Concentration (30-May Series), maximum addition of Open Interest on the call options front exists at the strike prices of 11700 and 11800 (with nearly 9.46 lacs and 11.25 lacs shares outstanding respectively). This indicates these levels would act as the resistance zone on the upside. On the Put options front, maximum addition of Open Interest is at the strike prices of 11000 and 10800 (with nearly 26.60 lacs and 8.64 lacs shares outstanding respectively), indicating a stronger support zone on the downside.

Weekly Derivatives Synopsis

13-05-2019

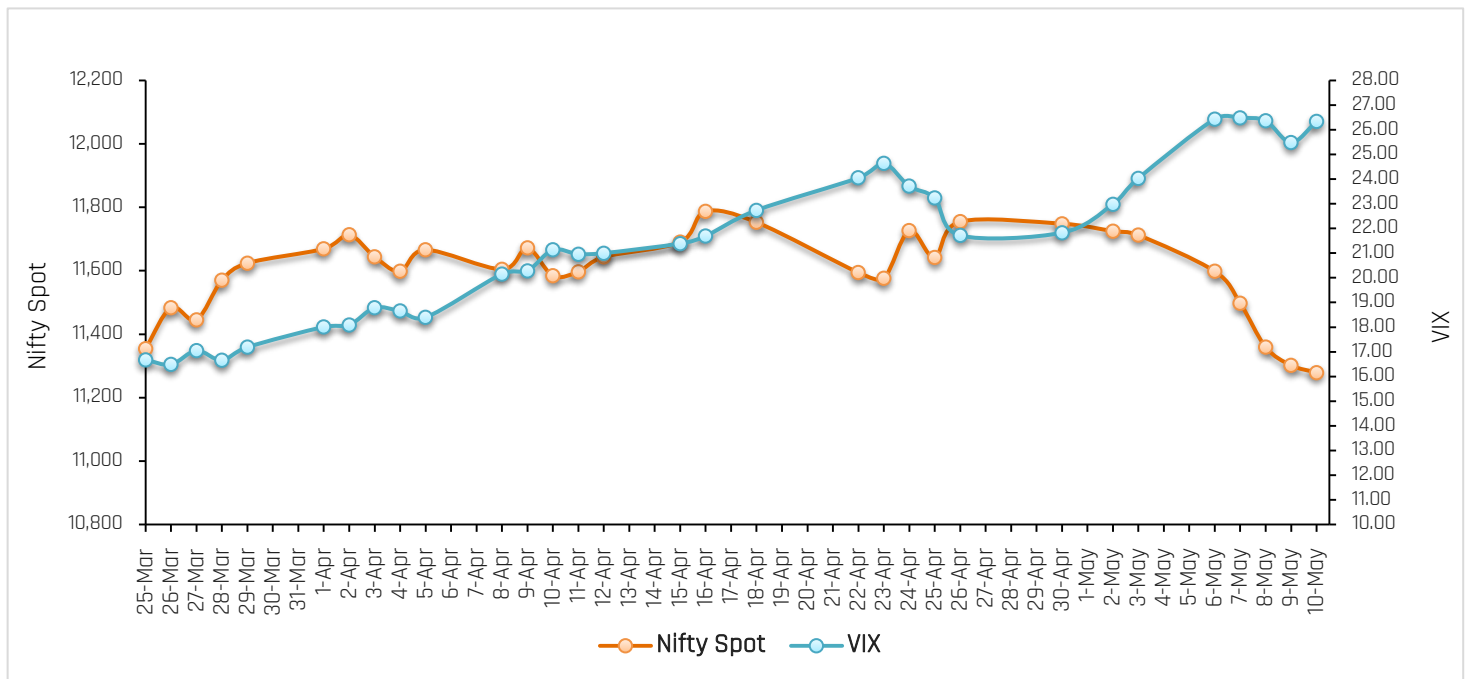
FII Stats (5 Days Trend)

(Rs. Cr.)	10-May	09-May	08-May	07-May	06-May
INDEX FUTURES	-1296	-2068	-1129	-464	-913
INDEX OPTIONS	-36	2047	-738	-10	1305
STOCK FUTURES	362	-952	-956	23	-564
STOCK OPTIONS	27	-160	-120	64	33

FII Open Interest Activity (Long& Short Ratio)

Date	Index Fut: Long/Short	Index Option: Long /Short	Index put: long /Short	Stock Fut Long/Short
3-May	2.44	2.39	2.06	1.48
6-May	2.14	2.38	2.14	1.46
7-May	2.08	1.99	2.23	1.45
8-May	1.84	1.63	2.26	1.43
9-May	1.56	1.90	2.12	1.39
10-May	1.41	1.60	2.24	1.40

NIFTY VS INDIA VIX (Last 30 Days Trend)



Observation: Any rise in India Vix this week would lead to either side movement in the index. As per the above chart, India Vix has strong support at around 23.00 and resistance stands at 28.00.

Weekly Advance Decline Ratio (Nifty Stocks)

Advances	00
Declines	47
Unchanged	03

ACMIIL Retail Research Products

Informational Products	Recommendation Products
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Equi-Tea	Smart Delivery trades
Market Watch	Positional technical calls
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Weekly Derivatives Synopsis	Portfolio Doctor
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