

### CORPORATE AND ECONOMY NEWS

- **Zomato:** SoftBank Group's affiliate SVF Growth Singapore will sell a 1.17% stake in the company for at least Rs 940 crore. SVF Growth Singapore will sell 10 crore shares at a floor price of Rs 94 apiece, representing a 0.7% discount on Tuesday's closing price.
- **MPS:** Its subsidiary MPS Interactive Systems will acquire a 65% stake in Australia-based Liberate Group entities for AUD 9.32 million. The entities include Liberate Learning, Liberate eLearning, App-eLearn, and Liberate Learning (New Zealand). The remaining 35% shareholding will be acquired by MPSi in subsequent tranches.
- **ONGC:** Company will invest about Rs 2 lakh crore to achieve zero carbon emissions by 2038, its chairman Arun Kumar Singh said on Tuesday. It will invest Rs 1 lakh crore by 2030 in setting up 10 gigawatts of renewable energy capacity, green ammonia plant, and offshore wind energy projects, the remaining would be used to achieve Scope-1 and 2 net zero carbon emissions.
- **Lupin:** The drugmaker's Canada unit launched Propranolol LA (long-acting) capsules in 60 mg, 80 mg, 120 mg, and 160 mg.
- **GR Infraprojects:** Two wholly owned subsidiaries have executed a concession agreement with the National Highways Authority of India for two projects in Karnataka worth a total of Rs 1,457 crore.
- **SBFC Finance:** The company reported a standalone net profit of Rs 47 crore for the quarter ended June. Net interest income stood at Rs 141 crore.
- **Thermax:** Shekhar Kashalikar, Executive Vice President and Chief Executive Officer - Thermax Babcock & Wilcox (TBWES), has resigned from the company with effect from September 30, due to personal reasons. Accordingly, Shekhar will also cease to be a member of senior management of the company.
- **HCL Tech:** The company announced an exclusive preferred professional services agreement with Cloud Software Group to help implement, upgrade, modernise, and provide services for all TIBCO products for enterprise customers across the globe.
- **IndiaMart:** The company submitted a Letter of Offer for the buyback of 12.5 lakh shares of face value of Rs 10 each not exceeding Rs 500 crore by way of tender offer on a proportionate basis.
- **Central Bank of India:** The bank has entered into a strategic co-lending partnership with Samunnati Financial Intermediation & Services to offer agriculture and MSME loans at competitive rates. It will also tie up with IKF Home Finance to offer MSME and home loans at competitive rates.
- **Unichem Laboratories:** The company announced that it has received ANDA approval for its Prasugrel Tablets USP, 5 mg and 10 mg, from the USFDA to market a generic version of Effient (Prasugrel) Tablets, 5 mg and 10 mg, from Cosette Pharmaceuticals, Inc.
- **TVS Supply Chain Solutions:** Current Executive Vice Chairman R Dinesh will take over as its Chairman with immediate effect after S Mahalingam stepped down. Two additional independent directors, K. Ananth Krishnan and Narayan K. Seshadri, were inducted, taking the total strength of the independent directors on the board to five.
- **Dalmia Bharat:** Puneet Dalmia will take over as its MD and CEO of Dalmia Cement (Bharat) after Mahendra Singhi's decade-long tenure comes to an end on Dec. 8.
- **State Bank Of India:** The bank received approval to set up a wholly-owned subsidiary, 'SBI Funds Management,' at IFSC Gift City.
- **APL Apollo Tubes:** Promoter Rahul Gupta has exited the structural steel tubes company by selling his personal shareholding of 15.01 lakh shares or 0.54% stake via open market transactions at an average price of Rs 1,621.46 per share. The stake sale was worth Rs 243.38 crore.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	65076	0.12%
Nifty	19343	0.19%
Nifty Bank	44495	0.00%
India VIX	12.23	-1.39%

#### GLOBAL INDICES

DJIA	34853	0.85%
Nasdaq	13944	1.74%
FTSE	7465	1.72%
CAC	7373	0.67%
DAX	15931	0.88%
Nikkei	32538	0.95%
Hang Seng	18586	0.62%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	30866	0.30%
Infra	5981	0.20%
Energy	26057	0.16%
FMCG	51223	-0.33%
Pharma	15121	-0.27%
Auto	15579	0.67%
Metals	6617	1.28%
Midcap	38795	0.34%
Nifty 500	16927	0.31%

#### DII/FII INVESTMENT (IN.CR.)

DII	305
FII/FPI	62

#### Top Open Interest Gainers

Symbol	OI Chg	% Chg
DEEPAKNT	23%	6.38%
ASHOKLEY	11%	0.43%
JUBLFOOD	8%	0.01%
ABCAPITAL	8%	-0.39%

#### Top Open Interest Losers

PERSISTENT	-15%	1.22%
IPCALAB	-12%	-0.67%
BOSCHLTD	-11%	0.61%
COFORGE	-11%	0.83%

#### FOREX MARKET

USDINR	82.62	0.03%
EURINR	89.77	-0.10%

#### COMMODITY MARKET

Gold (\$/OZ)	1,964	-0.02%
Silver(\$/OZ)	24.69	-0.39%
Brent (\$/Bbl)	85.18	0.32%
Copper(\$/Lbs)	3.82	-0.27%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

Stock futures traded flat on Tuesday night India time after another positive session, marking the latest leg in an end-of-month rally as investors try to mitigate August losses. Futures tied to the Dow Jones Industrial Average gained 28 points, or 0.1 percent. S&P 500 futures and Nasdaq 100 futures also both hovered around 0.1 percent higher. The moves followed a third consecutive winning session on Wall Street as investors made up some ground at the end of the month. The technology-heavy Nasdaq Composite added 1.7 percent in the session. The S&P 500 rose about 1.5 percent, notching its best performance since June. The Dow climbed nearly 0.9 percent, which equates to a gain of more than 290 points. Tuesday's wins come on the back of data signaling the economy could be slowing. A Conference Board consumer sentiment index came in at 106.1, under the consensus estimate of 116 from economists polled by Dow Jones. Data from the US Bureau of Labor Statistics showed a decline in open job listings in July.

#### Crude Oil

Oil prices edged higher on Tuesday as Hurricane Idalia intensified as it headed towards Florida's Gulf Coast, threatening to hit crude oil supplies in an already tightening market. Brent crude oil futures rose 34 cents, or 0.4 percent, to \$84.76 a barrel, while the U.S. West Texas Intermediate futures rose 36 cents, or 0.5 percent, to \$80.46 a barrel. Idalia strengthened on Tuesday as it headed towards Florida after skirting past Cuba. The weather system is expected to slam ashore on Wednesday when it is likely to cause power outages and could hit crude production. U.S. oil producer Chevron evacuated staff from three Gulf of Mexico oil production platforms ahead of the hurricane. Supply concerns have also been heightened by a fire at a Marathon Petroleum refinery last week after a chemical leak ignited two giant storage tanks filled with naphtha. On Monday, the company said it planned to restart units at the 596,000 barrel per day (bpd) refinery in Garyville, Louisiana, the third-largest in the United States.

#### Gift Nifty

The GIFT Nifty indicates a marginally positive start for the broader index with a gain of 24 points. GIFT Nifty futures stood at 19,532 points.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened with a gap up on Tuesday at 19375, recorded a high of 19378, touched a low of 19309, and closed with a positive note at 19343 levels. For the day, support for Nifty exists at 19300 and 19250 levels, while resistance stands at 19400 and 19500 levels.

#### Bank Nifty Outlook:

Bank Nifty opened with a gap up note on Tuesday at 44656, registered a high of 44673, dropped to a low of 44430, and closed on a flat note at 44495 levels. For the day, support for Bank Nifty exists at 44200 and 44000 levels, whereas resistance for Bank Nifty stands at 44610 and 45000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (31-AUG SERIES)	
NIFTY	19342.65 (+36.60) (+0.19%)	CALL	19400 CE +20.84 lac shares
NIFTY AUG FUTURE	19337.10 (5.55 Points Discount)	CALL	19350 CE +18.04 lac Shares
NIFTY PCR - OI	0.97 (-0.02)	PUT	19250 PE +20.33 lac Shares
NIFTY OI(Total)	1.36 Cr. (+0.14%)	PUT	19300 PE +18.28 lac Shares
INDIA VIX	12.23 (-1.39%)		
BANKNIFTY	44495.25 (0.00%)		
BANKNIFTY AUG FUTURE	44500.50 (5.25 Points Premium)		
BANKNIFTY OI(Total)	22.58 Lakh (-0.92%)		

FII DERIVATIVES STATISTICS (In Cr.)	
INDEX FUTURES	559.31
INDEX OPTIONS	-1643.77
STOCK FUTURES	2542.55
STOCK OPTIONS	-601.79

**Securities in Ban For Trade Date 30-AUG-2023: ESCORTS, GMRINFRA, HINDCOPPER, IBULHSGFIN, MANAPPURAM, RBLBANK, SUNTV**

### Retail Research Technical & Fundamental Calls for the Month of AUG-2023

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
26-Jul	BANKBARODA	Accu	191-197	185	215-225	Open	
26-Jul	RVNL	Accu	121-134	118	145-150	Open	
04-Aug	VINATORGA	Accu	1805-1855	1745	2000-2050	Open	
07-Aug	TATAMTRDVR	Accu	381-399	365	440-460	Open	
08-Aug	TATACHEM	Accu	1000-1025	965	1100-1150	Booked	4.64%
14-Aug	TATAPOWER	Accu	220-230	209	260-280	Open	
22-Aug	ATUL	Accu	6480-6790	6400	7200-7400	Booked	5.75%
22-Aug	PCBL	Accu	146.5-153.5	142	170-175	Booked	6.87%
25-Aug	MANAPPURAM	Accu	137.5-141.5	133	149-155	Open	
29-Aug	FLUOROCHEM	Accu	2815-2935	2700	3180-3380	Open	
29-Aug	JAMNAAUTO	Accu	109.5-114.5	105	124-130	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
23 Mar 23	SCHAEFFLER	Accu	2750-2780	3523	Open	
4 May 23	ABB	Accu	3600-3660	5040	Open	
1 June 23	TIMKEN	Accu	3290-3330	4300	Open	
26 June 23	MINDACORP	Accu	280-285	383	Open	
13 July 23	THERMAX	Accu	2300-2325	2935	Open	
07-Aug 23	RKFORGE	Accu	560-570	725	Open	
29-Aug 23	ISGEC	Accu	695-705	950	Open	

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