

CORPORATE AND ECONOMY NEWS

- Torrent Power Q4 FY23 (Consolidated, YoY):** Revenue up 61.3% at Rs 6,037.9 crore, Ebitda up 10.1% at Rs 1,090.4 crore, Ebitda margin at 18.1% vs 26.5% and Net profit of Rs 483.9 crore vs net loss of Rs 487.37 crore. The consolidated revenue for the quarter under review includes sale of regassified liquified natural gas of Rs 506.1 crore. The company will pay a final dividend of Rs 4 per share for the fiscal 2023, with a total outgo of Rs 192.3 crore.
- Adani Transmission Q4 FY23 (Consolidated, YoY):** Revenue up 12.9% at Rs 3,357.7 crore, Ebitda up 27.3% at Rs 1,203.2 crore, Ebitda margin at 35.8% vs 31.8% and Net profit up 85.5% at Rs 439.6 crore.
- KNR Constructions Q4 FY23 (Consolidated, YoY):** Revenue up 13% at Rs 1,245.3 crore, Ebitda down 11.8% at Rs 245.97 crore, Ebitda margin at 19.8% vs 25.3% and Net profit up 5.8% at Rs 147.27 crore. The company announced a final dividend of Rs 0.25 per share for the fiscal 2023.
- Sobha Q4 FY23 (Consolidated, YoY):** Revenues up 70.3% at Rs 1,209.9 crore, Ebitda up 49% at Rs 115.6 crore, Ebitda margin at 9.5% vs 10.9% and Net profit up 242.2% at Rs 48.6 crore. The board recommended a dividend of Rs 3 per share for the fiscal 2023.
- Indian Railways Catering and Tourism Corporation Q4 FY23 (Standalone, YoY):** Revenue rose 39.7% to Rs 965 crore, Ebitda rose 16.5% to Rs 324.6 crore, Ebitda margin stood at 33.6% vs 40.3% and Net Profit rose 30% to Rs 278.8 crore. The company reported exceptional gain to the tune of Rs 25.9 crore for the quarter under review, compared to exceptional loss of Rs 4 crore in the year-ago period.
- Rail Vikas Nigam Q4 FY23 (Consolidated, YoY):** Revenue down 11.1% at Rs 5,719.8 crore, Ebitda down 8.3% at Rs 374.37 crore, Ebitda margin at 6.5% vs 6.3% and Net profit down 5% at Rs 359.2 crore. The board recommended a final dividend of Rs 0.36 per share.
- Hikal Q4 FY23 (Consolidated, YoY):** Revenue up 8.55% at Rs 545.3 crore, Ebitda up 44.3% at Rs 88 crore, Ebitda margin at 16.1% vs 12.1% and Net profit up 73.8% at Rs 36 crore. The board recommended a final dividend of Rs 0.3 per share for the fiscal 2023.
- Grasim Industries:** The Aditya Birla Group has engaged a team of senior executives to spearhead its digital platform venture for building materials. The business-to-business (B2B) venture will be overseen by the conglomerate's flagship company, Grasim Industries. The firm aims to launch the B2B e-commerce platform in Maharashtra and Madhya Pradesh in the second quarter of 2024.
- Reliance Industries Limited:** N B C Universal and JioCinema have entered into a multi-year agreement to offer N B C U films and T V series to the O T T platform's premium subscribers. Subscribers will get access to Bel-Air, Fast franchises, The Calling, Despicable Me, The Real Housewives of Beverly Hills, Downtown Abbey, Suits, The Office, and more. HCL Tech:
- HCL Tech:** HCL Technologies Ltd has sued Atos SE in a US court, accusing the French IT services company of copyright infringement on two of the eight products it had bought from International Business Machines Corp. The Noida-based company is seeking \$132.4 million in damages from Atos, a copy of its court petition showed.
- Route Mobile:** Gujarat Info Petro has partnered with the company to enable Gujarat S S C examination results over WhatsApp.
- ONGC:** Oil and Natural Gas Corp. (ONGC) will spend ₹1 trillion on green initiatives by 2030 to reduce its carbon footprint as part of a broader effort to achieve net-zero emissions by 2038. The oil explorer has set an ambitious net-zero target and aims to cut both Scope 1 and Scope 2 emissions.
- State Bank of India:** The largest public sector lender, State Bank of India (SBI) listed \$750 million worth of foreign currency bonds on Monday, which is part of SBI's \$10 billion 'Global Medium Note' programme under which it will fund its overseas business growth.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	62846	0.55%
Nifty	18599	0.54%
Bank Nifty	44312	0.67%
IND VIX	12.30	3.34%

GLOBAL INDICES

DJIA	33,093	1.00%
Nasdaq	12,976	2.19%
FTSE	7,627	0.74%
CAC	7,304	-0.21%
DAX	15,953	-0.20%
Nikkei	31,119	-0.37%
Hang Seng	18,475	-0.41%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	29240	-0.39%
Infra	5475	0.28%
Energy	24261	0.09%
FMCG	50626	0.47%
Pharma	12624	0.18%
Auto	14220	0.63%
Metals	5991	0.94%
Midcap	33551	0.38%
Nifty 500	15772	0.48%

DII/FII INVESTMENT (IN.CR.)

DII	853.57
FII/FPI	1,758.16

Top Open Interest Gainers

Symbol	OI Chg	Price Chg
CUB	83%	-10.96%
BOSCHLTD	17%	-3.46%
BALKRISIND	16%	-6.76%
GMRINFRA	15%	-10.36%

Top Open Interest Losers

CHAMBLFERT	-18%	1.84%
ICICIGI	-11%	8.11%
ONGC	-8%	-2.89%
SAIL	-7%	2.60%

FOREX MARKET

USDINR	82.57	0.00%
EURINR	88.54	-0.25%

COMMODITY MARKET

Gold (\$/OZ)	1,963	0.02%
Silver(\$/OZ)	23.30	-0.27%
Brent (\$/Bbl)	77.12	0.03%
Copper(\$/Lbs)	3.667	-0.41%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Stock futures looked up on Monday night after the Biden administration and Republican lawmakers reached a tentative deal on raising the US debt ceiling. Futures tied to the Dow Jones Industrial Average added 72 points, or 0.2 percent, while S&P 500 futures gained 0.3 percent. Nasdaq-100 futures climbed 0.5 percent. President Joe Biden and House Majority Leader Kevin McCarthy reached an agreement to raise the debt ceiling and avoid a default over the weekend, with Congress set to vote on the legislation as early as Wednesday. Lawmakers have not signalled that they intended to return to Capitol Hill early to work on the deal. Both Republican and Democratic support is needed for the bill agreement to pass.

Crude Oil

Oil prices rose on Monday after U.S. leaders reached a tentative debt ceiling deal, possibly averting a default in the world's largest economy and oil consumer, although concerns about further interest rate hikes capped gains. Brent crude futures climbed 66 cents, or 0.9 percent, to \$77.61 a barrel by 0247 GMT, while U.S. West Texas Intermediate crude was at \$73.42 a barrel, up 75 cents, or 1 percent.

SGX Nifty

The SGX Nifty indicates a flat start for the broader index with a loss of 5.5 points on Tuesday. SGX futures stood at 18,694.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Monday at 18619, made a high of 18641, made a low of 18581, and closed on a positive note at 18599 levels. For the day, support for the Nifty exists at 18500 and 18400 levels, whereas resistance for the Nifty stands at 18700 and 18800 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 44277, made a high of 44483, made a low of 44194, and closed on a positive note at 44312 levels. For the day, support for Bank Nifty exists at 44000 and 43800 levels, whereas resistance for Bank Nifty stands at 44500 and 45000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-JUN SERIES)	
NIFTY	18598.65 (+99.30) (+0.54%)		
NIFTY MAY FUTURE	18673.70 (75.05 Points Premium)	CALL	18600 CE +2.01 lac shares
NIFTY PCR - OI	1.33 (-0.04)	CALL	18700 CE +1.57 lac Shares
NIFTY OI	1.03 Cr. (+0.84%)	PUT	18600 PE +4.64 lac Shares
INDIA VIX	12.30 (+3.34%)	PUT	18700 PE +3.05 lac Shares
BANKNIFTY	44311.90 (+0.67%)		
BANKNIFTY MAY FUTURE	44368.30(56.40 Points Premium)		
BANKNIFTY OI	23.00 Lakh (+0.43%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-161.52
INDEX OPTIONS	-11220.70
STOCK FUTURES	2124.41
STOCK OPTIONS	-220.03

Securities in Ban for Trade Date 30-MAY-2023: NIL

Key Results: Patanjali Foods, Adani Ports and Special Economic Zone, Apollo Hospitals Enterprise, Welspun Corp, Torrent Pharmaceuticals, Aegis Logistics, Prestige Estates Projects, Mazagon Dock Shipbuilders, V-Guard Industries, Rhi Magnesita India, Graphite India, Action Construction Equipment, FIEM Industries, Greenply Industries, Lemon Tree Hotels, 3M India, Authum Investment & Infrastructure, Arvind Fashions, Astrazeneca Pharma India, Black Box, Brightcom Group, DB Realty, Dollar Industries, EID-Parry (India), Gujarat Mineral Development Corporation, Indiabulls Real Estate, Indo Count Industries, Lux Industries, Mankind Pharma, Marksans Pharma, MMTTC, PC Jeweller, India Pesticides, Jindal Worldwide, KIOCL, KRBL, Landmark Cars, PTC Industries, Rajesh Exports, Rashtriya Chemicals & Fertilizers, Reliance Infrastructure, Suzlon Energy and Uflex limited.

Retail Research Technical & Fundamental Calls for the Month of May-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	AMBIKCO	Accu	1420-1620	1220	2000-2300	Open	
4-May	IOC	Accu	80-84	74.9	95-100	Part Booked	6.15%
9-May	KANSAINER	Accu	400-410	379	450-470	Open	
12-May	RECLTD	Accu	126-130.5	119	140-150	Booked	4.09%
12-May	SBIN	Accu	562-574	538	600-630	Open	
22-May	JSWSTEEL	Accu	665-691	637	740-780	Open	
25-May	GSPL	Accu	276-296	267	330-350	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
10 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	
24 Feb 23	MTARTECH	Accu	1650-1700	2080	Open	
23 Mar 23	SCHAEFFLER	Accu	2750-2780	3523	Open	
11 Apr 23	GRSE	Accu	450-470	810	Open	
4 May 23	ABB	Accu	3600-3660	5040	Open	
29 May 23	GRAVITA	Accu	580-590	732	Open	

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Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: **U65990MH1993PLC075388**

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