

### CORPORATE AND ECONOMY NEWS

- **Tata Power:** Company has proposed to set up a high voltage 400 KV line corridor for Mumbai to the state electricity regulator. The proposed transmission line aims to cater to the city's growing electricity demand by increasing its power capacity.
- **Larsen & Toubro:** The company issued 2 lakh non-convertible debentures to raise Rs 2,000 crore. The bonds will mature on April 28, 2028.
- **GR Infraprojects:** The company received letter of acceptance from East Coast Railway for a project worth Rs 587.59 crore for construction of tunnel work between Adenigarh-Purunakatak and allied works of Khurda-Bolangir new rail line project.
- **NBCC (India):** The company received two work orders, jointly worth Rs 146.39 crore, from SIDBI and Ghani Khan Choudhary Institute of Engineering and Technology.
- **Jindal Stainless:** The company will acquire 49% stake in Indonesia-based nickel pig iron company New Yaking Pte. Ltd. for \$157 million (Rs 1,289.8 crore).
- **JSW Energy:** JSW Neo Energy, a wholly owned subsidiary of the company, will acquire additional 12 special purpose vehicles of Mytrah Energy (India) for Rs 1.82 crore.
- **Aster DM Healthcare:** The company acquired additional 1.87% stake in subsidiary Malabar Institute of Medical Sciences for a cash consideration of Rs 18.65 crore, taking its overall shareholding to 76.01%.
- **Inox Wind Energy:** The board approved transfer of the company's wind energy business to its holding company Inox Leasing and Finance in a slump sale for a consideration of Rs 17 crore.
- **ZyduS Lifesciences:** The company received final approval from U.S. FDA for Loperamide Hydrochloride capsules, the generic version of Imodium capsules.
- **NHPC:** The board approved raising Rs 5,600 crore during the fiscal ending March 2024 via corporate bonds and/or term loans or external commercial borrowings.
- **DCB Bank:** The company issued and allotted 300 Tier II bonds of Rs 1 crore each, aggregating to Rs 300 crore.
- **Apollo Tyres:** The company will incorporate a wholly owned subsidiary to create an online direct to customer platform for offering passenger vehicle aftermarket services.
- **Vedanta:** The company approved the fifth interim dividend of Rs 20.5 per share for the current fiscal, with a total outgo of Rs 7,621 crore. The record date for the dividend is April 7. Meanwhile, Ajay Goel, the acting CFO of the company, has resigned with effect from April 9.
- **South Indian Bank:** The bank will constitute a search committee to identify candidates for the position of MD and CEO after Murali Ramakrishnan requested not to be re-elected for the position.
- **REC:** Subsidiary REC Power Development & Consultancy has transferred entire shareholding in Khavda II-A Transmission Limited, at par value along with all its assets and liabilities, to Adani Transmission. Adani Transmission is the successful bidder selected through tariff based competitive bidding process for 'transmission scheme for evacuation of 4.5 GW RE injection at Khavda P.S. under Phase-II - Part A.
- **SML Isuzu:** The company has decided to increase the prices of trucks and buses by up to 4% and 6%, with effect from April 1, to cover the increase in input prices due to new compliances - BS6 Integrated On-Board Diagnostic II (IOBD-II) and Electronic Stability Control (ESC) for buses, being implemented with effect from April 1, 2023.
- **Shilpa Medicare:** Foreign portfolio investor India Opportunities Growth Fund Ltd - Pinewood Strategy has sold 5 lakh shares or 0.57% stake in the pharmaceutical firm via open market transaction, at an average price of Rs 225.3 per share. The fund had 1.66% stake in the company as of December 2022.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	57614	-0.07%
Nifty	16952	-0.20%
Bank Nifty	39568	0.35%
IND VIX	15.10	-2.23%

#### GLOBAL INDICES

DJIA	32,394	-0.12%
Nasdaq	11,716	-0.45%
FTSE	7,484	0.17%
CAC	7,088	0.14%
DAX	15,142	0.09%
Nikkei	27,600	0.30%
Hang Seng	20,212	2.16%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	27703	-0.88%
Infra	4981	-0.76%
Energy	22389	-0.56%
FMCG	45044	-0.32%
Pharma	11873	-0.08%
Auto	11918	-0.97%
Metals	5330	-0.79%
Midcap	29325	-0.35%
Nifty 500	14212	-0.36%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	1531.13
DII	-156.11

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
ATUL	12%	0.06%
DEEPAKNTN	11%	0.56%
SUNTV	10%	-2.82%
WHIRLPOOL	10%	-0.57%

#### Top Open Interest Losers

FSL	-17%	-3.24%
MFSL	-13%	-2.20%
CROMPTON	-13%	-0.66%
OFSS	-12%	-0.50%

#### FOREX MARKET

USDINR	82.28	0.13%
EURINR	89.21	0.13%

#### COMMODITY MARKET

Gold (\$/OZ)	1,988	-0.11%
Silver(\$/OZ)	23.40	0.00%
Brent (\$/Bbl)	78.35	0.27%
Copper(\$/Lbs)	4.075	-0.06%

Source: in.investing.com; As on 8.20 am IST

29-Mar-2023

## GLOBAL MARKETS

### Global Market Update

US stocks ended slightly lower on Tuesday as investors weighed comments from a top US regulator on struggling banks and sold shares of technology-related names after their recent strong run. The Dow Jones Industrial Average fell 37.83 points, or 0.12 percent, to 32,394.25, the S&P 500 lost 6.26 points, or 0.16 percent, to 3,971.27 and the Nasdaq Composite dropped 52.76 points, or 0.45 percent, to 11,716.08.

### Crude Oil

Crude oil prices edged up on Tuesday, extending sharp gains from the previous session on supply disruption risks from Iraqi Kurdistan and hopes that banking sector turmoil is contained. Brent crude futures settled at \$78.65 a barrel, up 53 cents, or 0.7 percent. West Texas Intermediate US crude settled at \$73.20 a barrel, gaining 39 cents, or 0.5 percent.

### SGX Nifty:

Trends in the SGX Nifty indicate a flat start for the broader index in India with a gain of 5.50 points. The Nifty futures were trading around 16,996 levels on the Singaporean exchange.

## TECHNICAL VIEW

### Nifty Outlook:

Nifty opened gap up on Tuesday at 17032, made a high of 17062, made a low of 16914, and closed on a negative note at 16952 levels. For the day, support for the Nifty exists at 16880 and 16800 levels, whereas resistance for the Nifty stands at 17100 and 17200 levels.

### Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 39545, made a high of 39645, made a low of 39326, and closed on a positive note at 39568 levels. For the day, support for Bank Nifty exists at 39200 and 39000 levels, whereas resistance for Bank Nifty stands at 39800 and 40000 levels.

## DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-MAR SERIES)	
NIFTY	16951.70 (-34.00) (-0.20%)	CALL	17000 CE +38.85 lac shares
NIFTY MAR FUT	16970.60 (18.90 Points Premium)	CALL	17150 CE +30.73 lac Shares
NIFTY PCR - OI	0.80 (-0.05)	PUT	16700 PE +17.98 lac Shares
NIFTY OI (Total)	1.66 Cr. (-2.07%)	PUT	17000 PE -23.23 lac Shares
INDIA VIX	15.10 (-2.23%)		
BANKNIFTY	39567.90 (+0.35%)		
BANKNIFTY MAR FUT	39588.85 (20.95 Points Premium)		
BANKNIFTY OI (Total)	57.58 Lakh (-2.43%)		

### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-930.93
INDEX OPTIONS	-8580.69
STOCK FUTURES	-147.41
STOCK OPTIONS	-185.12

Securities in Ban for Trade Date 29-MAR-2023: NIL

### Retail Research Technical & Fundamental Calls for the Month of Mar-2023

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
10-Jan	BHARTIARTL	Buy	780-800	735	870-900	Open	
1-Feb	AXISBANK	Accu	825-850	790	900-950	Open	
20-Feb	SHARDACROP	Accu	452.5-472.5	425	520-550	Open	
24-Feb	PIIND	Accu	3110-3010	2890	3300-3400	Open	
1-Mar	REDINGTON	Accu	169.5-165	158	180-185	Part Booked	3.34%
14-Mar	SANOFI	Accu	5625-5725	5340	6000-6300	Open	
16-Mar	CANBK	Accu	270-280.5	255	310-320	Open	
28-Mar	FLUOROCHEM	Accu	2800-2905	2690	3200-3300	Open	
28-Mar	BEL	Accu	87-90.5	83	100-105	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
19 Apr 22	VTL	Accu	440-450	553	Open	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
510 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	
24 Feb 23	MTARTECH	Accu	1650-1700	2080	Open	
01Mar 23	RVNL	Accu	57-58	120	Open	

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