

CORPORATE AND ECONOMY NEWS

- **Cholamandalam Investment Q3 Earnings FY24 (Standalone, YoY):** Revenue up 48.7% at Rs 5,018.7 crore vs Rs 3,375 crore. Gross NPA at 3.92% vs 4.07% QoQ. Net NPA at 2.56% vs 2.59% QoQ. Net profit up 28% at Rs 876.2 crore vs Rs 684.3 crore.
- **AU Small Finance Bank Q3 Earnings FY24 (Standalone, YoY):** NII up 15.3% YoY at Rs 1,329.4 crore vs Rs 1,152.8 crore. Net profit down 4.5% YoY at Rs 375.3 crore vs Rs 392.8 crore. Gross NPA at 1.98% vs 1.91% QoQ. Net NPA at 0.68% vs 0.60% QoQ.
- **Vedanta Q3 Earnings FY24 (Consolidated, YoY):** Revenue up 4.2% at Rs 35,541 crore vs Rs 34,102 crore. Ebitda up 20.7% at Rs 8,531 crore vs Rs 7,067 crore. Margin up 328 bps at 24% vs 20.72%. Net profit down 7.2% at Rs 2,868 crore vs Rs 3,091 crore.
- **TVS Holdings Q3 Earnings FY24 (Consolidated, YoY):** Revenue up 17.9% at Rs 9,996.4 crore vs Rs 8,475.4 crore. Ebitda up 46.8% at Rs 1,535.6 crore vs Rs 1,047 crore. Margin up 300 bps at 15.36% vs 12.35%. Net profit up 84.3% at Rs 532.3 crore vs Rs 288.9 crore.
- **Cyient Q3 Earnings FY24 (Consolidated, QoQ):** Revenue up 2.4% at Rs 1,821.4 crore vs Rs 1,778.5 crore. EBIT up 0.1% at Rs 326.1 crore vs Rs 325.8 crore. Margin down 41 bps at 17.9% vs 18.31%. Net profit down 16.6% at Rs 153.2 crore vs Rs 183.6 crore.
- **Tata Technologies Q3 Earnings FY24 (Consolidated, QoQ):** Revenue up 1.6% at Rs 1,289.45 crore vs Rs 1,269.17 crore. EBIT up 11.3% at Rs 209.4 crore vs Rs 188.1 crore. Margin up 141 bps at 16.23% vs 14.82%. Net profit up 6.1% at Rs 170.22 crore vs Rs 160.38 crore.
- **Aeroflex Industries Q3 Earnings FY24 (Consolidated, YoY):** Revenue up 11% at Rs 73.13 crore vs Rs 65.9 crore. Ebitda up 50.5% at 13.82 crore vs Rs 9.18 crore. Margin up 496 bps at 18.89% vs 13.93%. Net profit up 75.5% at Rs 9.04 crore vs Rs 5.15 crore.
- **Shriram Finance Q3 Earnings FY24 (Standalone):** Revenue from operations up 17.26% YoY at Rs 8,922.39 crore vs Rs 7,608.83 crore. Net profit up 2.3% YoY at Rs 1,818.3 crore vs Rs 1,777 crore. Gross NPA at 5.66% vs 5.79% QoQ. Net NPA at 2.72% vs 2.80% QoQ.
- **Adani Power Q3 Earnings FY24 (Consolidated, YoY):** Revenue up 67.3% at Rs 12,991.4 crore vs Rs 7,764.4 crore. Ebitda at Rs 4,645.3 crore vs Rs 1,469.7 crore. Margin up 1682 bps at 35.75% vs 18.92%. Net profit at Rs 2,738 crore vs Rs 8.8 crore. Prepaid long term debt worth Rs 810 crore during Q3FY24 & Rs250 crore during Jan. 2024.
- **SJVN:** The company has secured the full quoted capacity of a 100 MW solar power project through an eReverse Auction conducted by Gujarat Urja Vikas Nigam (GUVNL). The company successfully bagged the said project at Rs 2.54 per unit on a build-own-operate basis. This ground-mounted solar project will be developed by its wholly owned subsidiary, SJVN Green Energy, at a tentative cost of Rs 550 crore.
- **Piramal Enterprises:** The company has entered into a share purchase agreement to sell its entire direct investment of a 20 percent stake held in Shriram Investment Holdings (formerly known as Shriram Investment Holdings) to Shriram Ownership Trust (SOT) for Rs 1,440 crore.
- **HDFC Bank:** Life Insurance Corp. has received the Reserve Bank of India's nod for acquiring up to a 9.99% stake in HDFC Bank Ltd.
- **Adani Green Energy:** The company raised Rs 2,337.5 crore via issuance of warrants. The warrants were allotted to Ardour Investment Holding on a private placement basis.
- **Laurus Labs:** The company will form a 49:51 joint venture with Slovenia's Krka Pharma in Hyderabad.
- **Strides Pharma:** The company's Singapore unit received US FDA approval for Pregabalin capsules.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
BSE Sensex	70701	-0.51%
Nifty	21353	-0.47%
Nifty Bank	44866	-0.48%
India VIX	13.87	-3.55%

GLOBAL INDICES

DJIA	38049	0.64%
Nasdaq	15511	0.18%
FTSE	7627	1.30%
CAC	7627	2.18%
DAX	16951	0.26%
Nikkei	35751	-1.36%
Hang Seng	15952	-1.60%

Source: in.investing.com; As on 8:20 am IST

SECTOR INDEX (NSE)

IT	36496	-1.60%
Infra	7657	0.09%
Energy	35204	0.88%
FMCG	55214	-1.15%
Pharma	17533	-1.30%
Auto	18615	0.11%
Metals	7720	0.14%
Midcap	47209	-0.45%
Nifty 500	19393	-0.30%

DII/FII INVESTMENT (IN.CR.)

DII	3475
FII/FPI	-2144

High Rollover Stocks

Symbol	Current	3M Avg
SHRIRAMFIN	98%	96%
AXISBANK	98%	94%
GLENMARK	98%	95%
JKCEMENT	98%	95%

Low Rollover Stocks

ONGC	61%	70%
ALKEM	64%	92%
HINDALCO	67%	93%
OFSS	69%	92%

FOREX MARKET

USDINR	83.14	0.03%
EURINR	90.31	0.11%

COMMODITY MARKET

Gold (\$/OZ)	2,041	0.26%
Silver(\$/OZ)	22.99	0.52%
Brent (\$/Bbl)	83.21	0.31%
Copper(\$/Lbs)	3.852	-0.07%

Source: in.investing.com; As on 8:25 am IST

GLOBAL MARKETS

Global Market Update

The S&P 500 ended a five-session streak of record highs on Friday, with Intel (INTC.O), opens new tab slumping after a bleak revenue forecast, while U.S. economic data showed inflation moderating. Even as the S&P 500 and Nasdaq ended the session lower, all three major indexes recorded their third straight weekly gain and their 12th weekly advance out of 13. The S&P 500 declined 0.07 percent to end the session at 4,890.97 points. The Nasdaq declined 0.36 percent to 15,455.36 points, while Dow Jones Industrial Average rose 0.16 percent to 38,109.43 points. For the week, the S&P 500 added 1.06 percent, the Dow gained 0.65 percent and the Nasdaq advanced 0.94 percent.

Crude Oil

Oil prices jumped 1 percent on Monday on fuel supply concerns after a missile struck a Trafigura-operated fuel tanker in the Red Sea and as Russian refined products exports are set to fall as several refineries are under repair after drone attacks. Brent crude futures climbed 83 cents to \$84.38 a barrel by 2341 GMT after hitting a session-high of \$84.80. US West Texas Intermediate crude rose 78 cents to \$78.79 a barrel.

Gift Nifty

Trends in the GIFT Nifty indicate a strong start for the broader index in India, with a gain of 79.50 points or 0.37 percent. The Nifty futures were trading around the 21,619.50 level.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened flat on Thursday at 21455, recorded a high of 21459, touched a low of 21247, and closed on a negative note at 21353 levels. For the day, support for Nifty exists at 21280 and 21000 levels, while resistance stands at 21500 and 21700 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Thursday at 45058, registered a high of 45139, dropped to a low of 44429, and closed on a negative note at 44866 levels. For the day, support for Bank Nifty exists at 44700 and 44500 levels, whereas resistance for Bank Nifty stands at 45200 and 45600 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-FEB SERIES)	
NIFTY	21352.60 (-101.35) (-0.47%)	CALL	21300 CE +2.18 lac shares
NIFTY FEB FUTURE	21488.55 (135.95 Points Premium)	CALL	21400 CE +1.67 lac Shares
NIFTY PCR - OI	1.04 (+0.18)	PUT	21300 PE +2.30 lac Shares
NIFTY ROLLOVER	81%	PUT	21400 PE +1.56 lac Shares
INDIA VIX	13.87 (-3.55%)		
BANKNIFTY	44866.15 (-0.48%)		
BANKNIFTY JAN FUTURE	45291.65 (425.50 Points Premium)		
BANKNIFTY ROLLOVER	77%		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-6994.66
INDEX OPTIONS	-29137.01
STOCK FUTURES	-11149.16
STOCK OPTIONS	-1084.31

Securities in Ban For Trade Date 29-JAN-2024: NIL

Retail Research Technical & Fundamental Calls for the Month of Jan-2024

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
22-Nov	CAMS	Accu	2665-2765	2480	3100-3300	Open	
02-Dec	HLEGLAS	Accu	502.5-542.5	477	600-650	Open	
11-Dec	LATENTVIEW	Accu	437-465	390	545-625	Open	
18-Dec	SBIN	Accu	622-642	593	680-720	Open	
28-Dec	VINATORGA	Accu	1700-1750	1645	1860-1960	Open	
03-Jan	MARUTI	Accu	9750-10125	9340	10700-11200	Open	
05-Jan	DIVISLAB	Accu	3790-3990	3590	4400-4800	Open	-8.78%
08-Jan	BIOCON	Accu	274.5-284.5	258	310-330	Open	-7.99%
12-Jan	JUBLFOOD	Accu	517-526	490	555-575	Open	
16-Jan	CAPACITE	Accu	247.5-267.5	237	300-330	Open	
17-Jan	RELIANCE	Accu	2605-2715	2470	3000-3200	Open	
25-Jan	FLUOROCHEM	Accu	3395-3575	3280	3900-4200	Open	
25-Jan	VGUARD	Accu	278-288	267	305-325	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
21-Nov-23	AHLUCONT	Accu	800-815	1490	Open	
24-Nov-23	ADORWELD	Accu	1500-1520	1806	Open	
05-Dec 23	TRITURBINE	Accu	430-440	558	Open	
12-Dec 23	POWERMECH	Accu	4200-4250	5512	Open	
01-Jan 24	AIAENG	Accu	3650-3690	4909	Open	
03-Jan 24	TCI	Accu	825-835	1080	Open	

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Note:- * Dividend adjusted price

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