

CORPORATE AND ECONOMY NEWS

- **Tata Motors Q3 FY23 (Consolidated, YoY):** Revenue up 23% at Rs 88,488.6 crore, Ebitda up 53% at Rs 10,820.2 crore, Ebitda margin stood at 12.2% vs 9.8% and Net profit at Rs 2,957.7 crore vs net loss of Rs 1,516.14 crore.
- **Dr Reddy's Laboratories Q3 FY23 (Consolidated, YoY):** Revenue up 27% at Rs 6,790 crore, Ebitda up 60% at Rs 1,952 crore, Ebitda margin at 28.7% vs 22.9% and Net profit up 75% at Rs 1,244 crore.
- **Torrent Pharmaceuticals Q3 FY23 (Consolidated, YoY):** Revenue up 18% at Rs 2,491 crore, Ebitda up 35% at Rs 724 crore, Ebitda margin at 29.1% vs 25.5% and Net profit up 14% at Rs 283 crore.
- **Amara Raja Batteries Q3 FY23 (Consolidated, YoY):** Revenues up 11.49% at Rs 2,637.76 crore, Ebitda up 38.63% at Rs 394.6 crore, Ebitda margin at 14.96% vs 12.03% and Net profit up 52.7% at Rs 221.88 crore.
- **Tata Elxsi Q3 FY23 (QoQ):** Revenue up 7.15% at Rs 817.74 crore, Ebitda up 8.96% at Rs 246.86 crore, Ebitda margin at 30.19% vs 29.69% and Net profit up 11.71% at Rs 194.68 crore.
- **DLF Q3 FY23 (Consolidated, YoY):** Revenues down 3.54% at Rs 1,494.80 crore, Ebitda down 8.46% at Rs 477.2 crore, Ebitda margin at 31.92% vs 33.64% and Net profit up 36.82% at Rs 519.21 crore.
- **Ceat Q3 FY23 (Consolidated, YoY):** Revenues up 13.01% at Rs 2,727.20 crore, Ebitda up 13.1% at Rs 181.14 crore, Ebitda margin flat at 6.64% and Net profit at Rs 35.39 crore vs net loss of Rs 20.01 crore.
- **Future Retail:** Kishore Biyani, founder of Future Group, resigned from the position of executive chairman and director of the company.
- **Happiest Minds Technologies:** The company acquired 100% stake in Sri Mookambika Infosolutions for a consideration of Rs 111 crore.
- **SJVN:** The company sold its entire shareholding in Bhutanese joint venture Kholongchhu Hydro Energy as per directions from India's Ministry of Power, for Rs 354.71 crore.
- **ONGC:** The company appointed chairman Arun Kumar Singh as the chief executive officer.
- **LTIMindtree:** The company partnered with Microsoft and Duck Creek Technologies to build a solution that will enable insurers to migrate their on-premises core systems to the cloud quickly and efficiently.
- **Adani group:** Gautam Adani's group is eyeing petrochemical and mining projects in Azerbaijan as the ports-to-energy conglomerate looks to expand the business beyond Indian shores. Adani met Azerbaijan President Ilham Aliyev in Davos last week, according to a statement from the office of the President of Azerbaijan. In other news, Adani group may initiate legal action against US-based forensic financial research firm Hindenburg Research, which released a 103-page report on Wednesday highlighting accounting fraud, stock manipulation, and improper use of offshore tax havens by the group. Hindenburg responded by saying that it stands by its report.
- **Maruti Suzuki:** Pending orders with India's largest carmaker Maruti Suzuki have jumped to around 4.05 lakh units this month on steady bookings. Newly introduced SUVs Jimny and Fronx also added to the numbers. The bookings for Jimny have crossed 11,000 units, while that of Fronx is around 4,000 units. Compared to January 2022, the inquiry is higher by 28% and bookings by 16% in the same month this year.
- **NMDC:** Tata Steel, Jindal Steel and Power, JSW Steel, Adani Group and Vedanta Group are likely to bid for the government's majority stake in NMDC Steel Ltd, a steel plant separated from India's largest iron ore producer. The ₹20,000 crore plant, with a capacity to produce 3 million tonnes per annum, is likely to be commissioned by the end of March.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	60205	-1.27%
Nifty	17892	-1.25%
Bank Nifty	41648	-2.54%
IND VIX	14.66	7.30%

GLOBAL INDICES

DJIA	33,949	0.61%
Nasdaq	11,512	1.76%
FTSE	7,761	0.21%
CAC	7,096	0.74%
DAX	15,133	0.34%
Nikkei	27,386	0.08%
Hang Seng	22,570	0.01%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	30044	-0.90%
Infra	5125	-1.54%
Energy	25450	-1.97%
FMCG	44284	-0.09%
Pharma	12440	-1.22%
Auto	12957	-0.03%
Metals	6704	-0.21%
Midcap	30694	-1.47%
Nifty 500	15172	-1.41%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-2393.94
DII	1378.49

High Rollover Stocks

Symbol	Current	3M Avg
BOSCHLTD	99%	96%
NESTLEIND	99%	96%
EICHERMOT	99%	92%
DRREDDY	98%	94%

Low Rollover Stocks

ONGC	58%	84%
MARICO	60%	94%
HCLTECH	63%	83%
POWERGRID	65%	85%

FOREX MARKET

USDINR	81.52	0.12%
EURINR	88.71	0.06%

COMMODITY MARKET

Gold (\$/OZ)	1,927	-0.12%
Silver(\$/OZ)	23.96	-0.24%
Brent (\$/Bbl)	87.65	0.13%
Copper(\$/Lbs)	4.267	-0.39%

Source: in.investing.com; As on 8.20 am IST

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

GLOBAL MARKETS

Global Market Update

Wall Street ended a choppy session higher on Thursday as investors grappled with an onslaught of economic data and a string of mixed corporate earnings, all while eyeing the clock as it ticks down toward next week's Federal Reserve monetary policy meeting. The Dow Jones Industrial Average rose 205.57 points, or 0.61%, to 33,949.41, the S&P 500 gained 44.21 points, or 1.10%, to 4,060.43 and the Nasdaq Composite added 199.06 points, or 1.76%, to 11,512.41.

Crude Oil

Oil prices rose more than 1% on Thursday on expectations that global demand will strengthen as top oil importer China reopens its economy and on positive US economic data. Brent futures rose \$1.18, or 1.4%, to \$87.30 a barrel by 11:42 a.m. EST (1642 GMT), while US West Texas Intermediate (WTI) crude rose \$1.12, or 1.4%, to \$81.27.

SGX Nifty: Trends in the SGX Nifty indicate a positive opening for the broader index in India with a gain of 74 points. The Nifty futures were trading around 18,028 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Wednesday at 18093, made a high of 18101, made a low of 17846, and closed on a negative note at 17892 levels. For the day, support for the Nifty exists at 17800 and 17750 levels, whereas resistance for the Nifty stands at 18000 and 18100 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Wednesday at 42704 made a high of 42733, made a low of 41540, and closed on a negative note at 41648 levels. For the day, support for Bank Nifty exists at 41500 and 41000 levels, whereas resistance for Bank Nifty stands at 42000 and 42200 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (23-FEB SERIES)	
NIFTY	17891.95 (-226.35) (-1.25%)	CALL	18100 CE +3.82 lac shares
NIFTY FEB FUT	17985.90 (93.95 Points Premium)	CALL	18000 CE +8.91 lac Shares
NIFTY PCR - OI	0.91 (+0.10)	PUT	17900 PE +2.74 lac Shares
NIFTY ROLLOVER	79%	PUT	17500 PE +2.80 lac Shares
INDIA VIX	14.66 (+7.30%)		
BANKNIFTY	41647.65 (-2.54%)		
BANKNIFTY FEB FUT	41864.45 (216.80 Points Premium)		
BANKNIFTY ROLLOVER	84%		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-3615.73
INDEX OPTIONS	23035.38
STOCK FUTURES	-568.62
STOCK OPTIONS	281.56

Securities in Ban for Trade Date 27-JAN-2023:NIL.

Key Results: Vedanta, Bajaj Finance, Sterlite Technologies, AIA Engineerings, Godfrey Phillips India, HIL, Aarti Drugs, CMS Info Systems, Anupam Rasayan India, Aditya Birla Sun Life AMC, AGI Greenpac, Fineotex Chemical, Glenmark Life Sciences, Kalyani Steels, Manorama Industries, Paushak, Ramco Industries, Responsive Industries, Shree Digvijay Cement Co, TAJGVK Hotels & Resorts

Retail Research Technical & Fundamental Calls for the Month of Jan-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
25-Nov	SANOFI	Buy	5630-5710	5250	6200-6500	Part Booked	3.44%
1-Dec	TCS	Buy	3430-3480	3140	3800-4000	Open	
4-Jan	BEL	Buy	97-99	89	110-115	Part Booked	4.91%
4-Jan	APOLLOHOSP	Buy	4400-4450	4180	4700-4900	Open	
5-Jan	MARUTI	Buy	8400-8460	7900	9200-9500	Part Booked	3.57%
9-Jan	ICICIBANK	Buy	860-870	818	920-960	Open	
10-Jan	BHARTIARTL	Buy	780-800	735	870-900	Open	
16-Jan	NAVINFLUOR	Buy	4000-4050	3770	4300-4500	Open	
19-Jan	SRF	Buy	2130-2150	2000	2300-2400	Open	
24-Jan	PIIND	Buy	3085-3005	2890	3300-3400	Open	
24-Jan	KIMS	Buy	1430-1440	1340	1580-1650	Open	
25-Jan	REDINGTON	Buy	180.5-174.5	167	195-200	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
10 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	

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Asit C. Mehta

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