

CORPORATE AND ECONOMY NEWS

- Indian Oil:** State-run Indian Oil Corporation (IOC) aims to achieve a net zero carbon emission target by 2046 and will invest ₹2 trillion in phases towards meeting the target. Speaking to reporters here after the 63rd annual general meeting of the company, the Chairman and Managing Director Shrikant Madhav Vaidya also indicated that with crude oil prices easing, the retail fuel prices may also ease going ahead.
- Titan:** Tata group firm Titan is looking to have around 20-30 stores of its jewellery brand Tanishq in the Gulf and North American markets in the next 2-3 years, its Managing Director C K Venkataraman said on Thursday. The company is targeting the widely spread Indian diaspora in the region and is going to open its first Tanishq store in the US in September. It plans more stores in the North American market and the West Asia region.
- HDFC Bank:** The country's largest private sector lender HDFC Bank on Thursday said it will pick up a 9.94% stake in Go Digit Life Insurance Ltd. HDFC Bank on August 24, 2022, has entered into an indicative and non-binding term sheet with Go Digit Life Insurance Limited, which summarises the principal terms of a proposed investment, by HDFC Bank in the company, of an amount between ₹49.9 crore to ₹69.9 crore, in two tranches, by subscribing to equity shares, the bank said in a regulatory filing.
- HDFC:** The company's three subsidiaries HDFC Property Ventures, HDFC Venture Capital and HDFC Capital Advisors approved amalgamation of HPVL and, HVCL with HCAL. The combined platform shall advise/ manage approximately \$4.1 billion of assets.
- Eicher Motors:** The chief financial officer of the company Kaleeswaran Arunachalam has resigned effective from September 2.
- Dr. Reddy's Laboratories:** The U.S. FDA has concluded that the inspection is "closed" at the company's formulations manufacturing facility (FTO 11) in Srikakulam, Andhra Pradesh.
- Nelco:** Intelsat Commercial Aviation signs agreement with Nelco to offer inflight connectivity in India's airspace. Intelsat, the leading provider of inflight connectivity (IFC), announced the beginning of Intelsat's inflight connectivity services in Indian skies through an agreement with Nelco, India's leading satellite communication service provider. Nelco has been offering the Aero IFC services for more than two years with plans to introduce these services to more airlines in collaboration with its global partners.
- Max Financial Services:** The company's subsidiary Max Life Insurance announced that receipt of the Commencement of Business certificate for its wholly owned subsidiary, Max Life Pension Fund Management. This subsidiary will manage the pension assets with investment choices under the National Pension Scheme.
- Gland Pharma:** The company received one observation on Form 483 from the U.S. FDA that conducted pre-market inspection at Dundigal Facility at Hyderabad.
- Lupin:** Entered into an exclusive licensing deal with Japanese drugmaker I'rom Group to conduct clinical trials, register, distribute and market biosimilar Denosumab in Japan. Denosumab has a market size of \$500 million in Japan and is available under two brands - Pralia and Ranmark.
- Bharti Airtel:** In a major move which will aid in faster 5G rollouts, the telecom department amended right of way rules where a cap has been fixed for deploying telecom infrastructure while a central government portal GatiShakti Sanchar will provide approvals required by any department or state government. This move will help Airtel roll out its 5G services faster.
- Goa Carbon:** Goa Carbon resumes operations at Bilaspur unit. The company announced resumption of operations at Bilaspur unit.
- Syrma SGS Technology:** The company will make its debut on the bourses today, August 26. The issue price has been fixed at ₹220 per share.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	58775	-0.53%
Nifty	17522	-0.47%
Bank Nifty	38951	-0.22%
IND VIX	19.57	6.19%

GLOBAL INDICES

DJIA	33,292	0.98%
Nasdaq	12,639	1.67%
FTSE	7,480	0.11%
CAC	6,382	-0.08%
DAX	13,272	0.39%
Nikkei	28,732	0.89%
Hang Seng	20,107	0.69%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	28609	-0.87%
Infra	5061	-0.34%
Energy	27515	-0.17%
FMCG	42830	-0.39%
Pharma	12593	-0.40%
Auto	12878	-0.27%
Metals	5800	-0.51%
Midcap	30943	-0.06%
Nifty 500	15101	-0.26%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	369.06
DII	-334.31

High Rollover Stocks

Symbol	Current	3M Avg
COLPAL	99%	97%
ADANIPTS	98%	98%
DALBHARAT	98%	96%
HDFCBANK	98%	96%

Low Rollover Stocks

CROMPTON	68%	94%
RAMCOCEM	72%	95%
TVSMOTOR	76%	90%
ACC	77%	82%

FOREX MARKET

USDINR	79.88	0.02%
EURINR	79.64	0.00%

COMMODITY MARKET

Gold (\$/OZ)	1,768	-0.18%
Silver(\$/OZ)	19.12	-0.02%
Brent (\$/Bbl)	100.3	0.98%
Copper(\$/Lbs)	3.720	0.54%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

The Wall Street ended sharply higher on Thursday, lifted by gains in Nvidia and other technology-related stocks as investors focused on the Federal Reserve's Jackson Hole conference for clues about the central bank's policy outlook. The S&P 500 climbed 1.41% to end the session at 4,199.12 points. The Nasdaq gained 1.67% to 12,639.27 points, while the Dow Jones Industrial Average rose 0.98% to 33,291.78 points.

Crude Oil

Oil prices rose in early trade on Friday on signs of improving fuel demand, though gains were capped as the market awaited clues from the U.S. Federal Reserve chairman on the outlook for rate hikes in a speech later in the day. Brent crude futures climbed 46 cents, or 0.5%, to \$99.80 a barrel at 0051 GMT. U.S. West Texas Intermediate (WTI) crude futures also rose 48 cents, or 0.5%, to \$93.00 a barrel. Both slumped about \$2 on Thursday.

SGX Nifty: Trends in SGX Nifty indicate a positive opening for the broader index in India with a gain of 74 points. The Nifty futures were trading around 17,662 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Thursday at 17679, made a high of 17726, made a low of 17487, and closed on a negative note at 17522 levels. For the day, support for the Nifty exists at 17400 and 17300 levels, whereas resistance for the Nifty stands at 17600 and 17700 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Thursday at 39190 made a high of 39472 made a low of 38804, and closed on a negative note at 38951 levels. For the day, support for Bank Nifty exists at 38500 and 38000 levels, whereas resistance for Bank Nifty stands at 39200 and 39500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-SEP SERIES)	
NIFTY	17522.45 (-82.5) (-0.47%)		
NIFTY SEP FUT	17588.40 (65.85 Points Premium)	CALL	17700 CE +5.39 lac shares
NIFTY PCR - OI	1.05 (+0.05)	CALL	17800 CE +2.28 lac Shares
NIFTY ROLLOVER	82%	PUT	17500 PE +1.73 lac Shares
INDIA VIX	18.43 (-3.25%)	PUT	17700 PE +4.71 lac Shares
BANKNIFTY	38950.75(-0.22%)		
BANKNIFTY SEP FUT	39100.65 (149.90 Points Premium)		
BANKNIFTY ROLLOVER	83%		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-2010.98
INDEX OPTIONS	13118.35
STOCK FUTURES	-1779.93
STOCK OPTIONS	35.68

Securities in Ban for Trade Date 26-Aug-2022: Nil

Exit From F&O: NAM-INDIA

Retail Research Technical & Fundamental Calls for the Month of Aug-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Aug	BATAINDIA	Buy	1895-1915	1750	2100-2200	Part Booked	3.37%
19-Aug	GSPL	Buy	245-248	229	270-280	Open	
22-Aug	VTL	Buy	325-330	298	360-390	Part Booked	4.49%
22-Aug	RELIANCE	Buy	2580-2610	2480	2750-2800	Open	
23-Aug	IGL	Buy	402-408	375	440-460	Part Booked	3.99%

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
04 Jul 22	ACE	Accu	205-210	254	Target Achieved	22.41%
02 Aug 22	RVNL	Accu	31-31.50	38	Open	

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