

CORPORATE AND ECONOMY NEWS

- **Reliance Industries:** Telecom subsidiary Reliance Jio Infocomm has launched its 5G services in Andhra Pradesh with an investment of Rs 6,500 crore, starting with the cities of Tirumala, Visakhapatnam, Vijayawada and Guntur.
- **Bank of Baroda:** BOB Has raised interest rates on retail term deposits by 15-65 basis points across tenures. The revised rates are applicable on deposits below Rs 2 crore from Monday and are in the range of 3.00-6.75%.
- **Central Bank of India:** Board has approved raising Rs 1,500 crore through the issuance of unsecured Basel-III compliant tier-II bonds. The issue has a base size of Rs 500 crore, and a greenshoe option of Rs 1,000 crore.
- **Grindwell Norton:** The abrasive manufacturer and part of the Saint-Gobain Group, has commissioned its paper maker manufacturing plant in Bengaluru. The manufacturing unit presents a huge opportunity to introduce "Make in India" products that are innovative and have cutting edge technology.
- **Filatex India:** Shares of Filatex India will go ex-split in the ratio of 1:2 today. The stock's face value shall change from Rs 2 currently to the new face value of Re 1 per share. Ahead of the stock split, the textile and apparels company's shares traded over 6% higher at Rs 88.8 apiece on the NSE
- **IndoWind Energy:** The Company's board will meet on Tuesday to mull rights issue of shares. The stock just a day prior to its board meeting was seen trading with gains of over 4% at Rs 14.15 apiece.
- **Maruti Suzuki India:** The company is aiming for a record production for the next fiscal year as it seeks to retail four SUV models which would help the company to claw back its market share further in the fastest growing segment of the passenger car market.
- **DLF:** The Noida authority has issued a notice to the realtor, asking it to pay Rs 235 crore within 15 days over a dispute related to the land where the real estate developer had built Mall of India, the country's biggest mall.
- **SpiceJet:** Shareholders of the company approved re-appointment of Ajay Singh as a director and adoption of financial results for the financial year ended March 31, 2022.
- **Share India Securities:** The board approved raising Rs 1,000 crore via rights of specified securities to eligible shareholders of the company.
- **HEG:** The company incorporated a wholly owned subsidiary TACC Ltd. for manufacturing graphite anode for lithium-ion cells.
- **United Spirits:** Has fixed January 6, 2023 as the record date for the amalgamation of Pioneer Distilleries Ltd. and the company. United Spirits will issue 10 shares for every 47 shares held in Pioneer Distilleries.
- **NTPC:** The Company signs non-binding MoU with Tecnimont Pvt. Ltd., the Indian subsidiary of Maire Tecnimont Group, Italy to jointly evaluate and explore the possibility to develop commercial scale Green Methanol production facility at a NTPC project in India. Green Methanol is considered as a substitute fuel for maritime fuel applications.
- **Time Technoplast:** The Company wins repeat order from Adani Total Gas for supply of CNG Cascades made from Type-IV composite cylinder for a total consideration of nearly Rs 75 crore. Delivery of these cascades will begin from January 2023.
- **GR Infraprojects:** Construction of eight lane access-controlled expressway carriageway from Jodmi Village to Bani village of Mandasaur district on EPC mode under the Bharatmala Pariyojana in Madhya Pradesh is now completed. The authority engineer has also issued the completion certificate and declared the project fit for entry into commercial operations. Total contract price was Rs 1,094.97 crore.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	60566	1.20%
Nifty	18015	1.17%
Bank Nifty	42630	2.31%
IND VIX	15.93	-1.41%

GLOBAL INDICES

DJIA	33,204	0.53%
Nasdaq	10,498	0.21%
FTSE	7,473	0.05%
CAC	6,505	-0.20%
DAX	13,941	0.19%
Nikkei	26,539	1.16%
Hang Seng	19,593	-0.44%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	28386	0.53%
Infra	5228	1.37%
Energy	25396	2.07%
FMCG	44744	0.97%
Pharma	12677	-0.84%
Auto	12415	1.47%
Metals	6365	2.19%
Midcap	30977	2.72%
Nifty 500	15299	1.68%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-497.65
DII	1285.74

Top Open Interest Gainers

Stock	OI Chg	Price Chg
ALKEM	18%	0.18%
RAMCOCEM	15%	2.39%
IPCALAB	13%	-1.98%
APOLLOTYRE	11%	3.92%

Top Open Interest Losers

AARTIIND	-16%	2.86%
FSL	-15%	4.11%
HDFCAMC	-14%	2.94%
DEEPAKNTR	-14%	3.04%

FOREX MARKET

USDINR	82.67	0.02%
EURINR	88.00	0.11%

COMMODITY MARKET

Gold (\$/OZ)	1,813	0.49%
Silver(\$/OZ)	24.13	0.87%
Brent (\$/Bbl)	85.29	0.93%
Copper(\$/Lbs)	3.863	1.32%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Asian Market Update

In mainland China, the Shanghai Composite rose 0.35% and the Shenzhen Component gained 0.32%. Markets in Hong Kong, Australia and New Zealand were closed for Christmas holiday. In Japan, the Nikkei 225 rose 0.46% and the Topix gained 0.55% as the nation saw retail sales up for the 9th consecutive month led by tourism. The Kospi in South Korea gained 0.47% and the Kosdaq climbed 1.12%.

Crude Oil

Oil prices rose in light trade on Tuesday on concerns that winter storms across the United States are affecting logistics and production of petroleum products and shale oil. Brent crude was up 73 cents, or 0.9%, at \$84.65 a barrel by 0122 GMT, while U.S. West Texas Intermediate crude was at \$80.41 a barrel, up 85 cents, or 1.1%.

SGX Nifty: Trends in the SGX Nifty indicate a positive opening for the broader index in India with a gain of 37.50 points. The Nifty futures were trading around 18,066.50 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Monday at 17830, made a high of 18084, made a low of 17775, and closed on a positive note at 18015 levels. For the day, support for the Nifty exists at 17900 and 17800 levels, whereas resistance for the Nifty stands at 18100 and 18200 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 41716 made a high of 42846, made a low of 41569, and closed on a positive note at 42630 levels. For the day, support for Bank Nifty exists at 42000 and 41800 levels, whereas resistance for Bank Nifty stands at 43000 and 43200 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-DEC SERIES)	
NIFTY	18014.60 (+207.80) (+1.17%)		
NIFTY DEC FUT	18027.30 (12.70 Points Premium)	CALL	18100 CE -18.96 lac shares
NIFTY PCR - OI	0.96 (+0.24)	CALL	18000 CE -18.53 lac Shares
NIFTY OI (Total)	1.28 Cr. (-6.76%)	PUT	17800 PE +26.52 lac Shares
INDIA VIX	15.93 (-1.41%)	PUT	18000 PE +26.17 lac Shares
BANKNIFTY	42630.15 (+2.31%)		
BANKNIFTY DEC FUT	42653.90 (23.75 Points Premium)		
BANKNIFTY OI (Total)	27.99 Lakh (-3.10%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1032.12
INDEX OPTIONS	-12740.95
STOCK FUTURES	2298.37
STOCK OPTIONS	105.50

Securities in Ban for Trade Date 27-DEC-2022:PNB.

