

CORPORATE AND ECONOMY NEWS

- **Indraprastha Gas Q1FY21 Result(YoY):** Revenue down 59% to Rs 638.5 crore. Net profit down 87.5% to Rs 31.8 crore. Ebitda down 77.8% to Rs 83.5 crore. Ebitda margin at 13.1% from 24.3%.
- **NACL Industries Q1FY21 Result(YoY):** Revenue up 32% to Rs 252 crore. Net profit up 4 times to Rs 5.6 crore. Ebitda up 2.8 times to Rs 18.2 crore. Ebitda margin at 7.2% from 3.4%.
- **Hindustan Aeronautics:** Government proposes to sell 15% stake in the company through an Offer for Sale. It plans to sell 3.34 crore shares (10% stake) at a floor price of Rs 1,001 per share for Rs 3,347 crore, with an oversubscription option of another 1.67 crore shares (5% stake). The floor price is a discount of 15% to Wednesday's closing price.
- **Real Estate Developer:** The government of Maharashtra has decided to temporarily reduce stamp duty on flats to 2% from 5% till December 31. The stamp duty will be 3% from January 1 to March 31. The move is to boost the stagnant real estate market which has been badly hit due to Covid-19. **Stocks like Oberoi Realty, Godrej Properties, Sunteck Realty, Kolte-Patil Developers will be in focus.**
- **ICICI Bank:** Private sector lender ICICI Bank will sell up to 2 per cent stake in ICICI Securities through an open market sale to meet minimum public float norms.
- **Mahindra & Mahindra:** Mahindra & Mahindra (M&M) said it has inked a pact with Tel Aviv-based REE Automotive to explore production of electric commercial vehicles.
- **HDFC Bank:** CEO designate Sashidhar Jagdishan has set a target of doubling the bank's market share in the next five years from the present 7 per cent to 8 per cent by wresting it away from public sector banks.
- **IndusInd Bank:** The bank has witnessed a three-fold jump in digital account openings from pre-Covid-19 levels and plans more investments in the digital channel, PTI reported citing a top company official.
- **Tata Consumer Products:** Tata Starbucks will increase the number of coffee outlets across India and the business will emerge "much stronger" from the coronavirus pandemic as consumers gravitate towards more trusted brands, according to Tata Consumer Products.
- **Vedanta:** Mining giant Vedanta moved the Supreme Court on Wednesday against the Madras High Court order refusing to allow reopening of its Sterlite copper unit at Tuticorin in Tamil Nadu, which has been closed since May 2018 over pollution concerns.
- **Telecom stocks:** Major loss in subscriber base was recorded in the mobile telephony segment in May, with Bharti Airtel and Vodafone Idea losing around 47 lakh mobile customers each. The total wireless customer base of Airtel and Vodafone Idea dipped to 31.7 crore and 30.9 crore, respectively.
- **Dabur:** Packaging solutions firm Tetra Pak and Dabur have partnered to launch the FMCG major's new low calorie juice range in a different packaging format to gain high on-shelf differentiation in the Rs 2500 crore packaged juice market with rivals in ITC and PepsiCo.
- **Jindal Stainless:** The board has approved raising funds through issue of convertible equity warrants for an amount up to Rs 162.80 crore on preferential basis.
- **Allcargo Logistics:** The board of directors will meet on August 27 to consider and approve voluntary delisting of shares.
- **Infosys:** Announced the launch of artificial intelligence driven solution to automate helpdesk operations. To partner with Blue Prism for this venture.
- **SRF:** To consider raising capital via Qualified Institutional Placement and NCDs on August 31.
- **Key Results Today:** Avanti Feeds, Himatsingka Seide, ICRA, IDFC, NMDC, Edelweiss Financial, PNC Infratech, GMR Infra.

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	39074	0.59%
Nifty	11550	0.67%
Bank Nifty	23414	1.39%
IND VIX	19.30	-0.06%

GLOBAL INDICES

DJIA	28,332	0.30%
Nasdaq	11,665	1.73%
FTSE	6,046	0.14%
CAC	5,048	0.80%
DAX	13,190	0.98%
Nikkei	23,190	-0.44%
Hang Seng	25,263	-0.90%

Source: in.investing.com; As on 8.10 am IST

SECTOR INDEX (NSE)

IT	18128	0.86%
Infra	3249	0.09%
Energy	16115	0.84%
FMCG	31408	-0.16%
Pharma	11485	-0.13%
Auto	8101	1.46%
Metals	2528	0.81%
Midcap	17249	0.52%
Nifty 500	9567	0.61%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	1581.31
DII	-1194.62

FOREX MARKET

USDINR	74.22	0.03%
EURINR	87.80	0.02%

COMMODITY MARKET

Gold (\$/OZ)	1952	-0.02%
Copper(\$/lb)	2.964	-0.43%
Brent (\$/Bbl)	46.17	0.02%
Silver(\$/OZ)	27.28	-0.60%

Source: in.investing.com; As on 8.10 am IST

GLOBAL MARKETS

DJIA and NASDAQ Composite

US stocks surged on Wednesday, pushing the S&P 500 to its fourth straight record closing high, as investors stayed focused on largecap momentum stocks that have outperformed since the onset of the coronavirus pandemic. The Dow Jones Industrial Average rose 83.48 points, or 0.3 percent, to 28,331.92, the S&P 500 gained 35.11 points, or 1.02 percent, to 3,478.73 and the Nasdaq Composite added 198.59 points, or 1.73 percent, to 11,665.06.

Crude Oil

Oil prices were mixed in early trade on Thursday even as oil rigs and refineries shut ahead of a massive storm in the Gulf of Mexico racing towards Texas and Louisiana, with slim worries about the impact on supply as oil stockpiles remain high. U.S. West Texas Intermediate (WTI) crude futures fell 5 cents, or 0.1 percent, to \$43.34 a barrel at 0014 GMT, reversing a 4 cent gain on Wednesday. Brent crude futures inched up 2 cents to \$45.66 a barrel after falling 22 cents, or 0.5 percent, on Wednesday.

SGX Nifty: Trends on SGX Nifty indicate a Flat to positive opening for the index in India with 4 points gains. The Nifty futures were trading at 11,553 on the Singaporean Exchange around 08:20 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Wednesday at 11513, made a high of 11562, made a low of 11462, and closed on a positive note at 11550 levels. For the day, support for the Nifty exists at 11480 and 11400 levels, whereas resistance for Nifty stands at 11600 and 11650 levels. Nifty future can be bought around 11460 levels with a stop loss of 11400 for the price target of 11600.

Bank Nifty Outlook:

Bank Nifty opened gap up on Wednesday at 23176 made a high of 23453, made a low of 23093, and closed on a positive note at 23414 levels. For the day, support for Bank Nifty exists at 23000 and 22800 levels, whereas resistance for Bank Nifty stands at 23700 and 24000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-AUG SERIES)	
NIFTY	11549.60 (+77.35) (+0.67%)	CALL	11500 CE -8.83 lac Shares
NIFTY AUG FUT	11548.20 (1.40 Points Discount)	CALL	11550 CE -4.05 lac Shares
NIFTY PCR - OI	1.69 (+0.18)	PUT	11500 PE +24.50 lac Shares
NIFTY OI (Total)	1.35 Cr. (+14.82%)	PUT	11450 PE +13.25 lac Shares
INDIA VIX	19.30 (-0.06%)		
BANKNIFTY	23414.20 (+1.39%)		
BANKNIFTY AUG FUT	23407.15 (7.05 Points Discount)		
BANKNIFTY OI (Total)	18.39 Lakh (+4.71%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	360.40
INDEX OPTIONS	-239.52
STOCK FUTURES	-777.94
STOCK OPTIONS	105.06

Securities in Ban for Trade Date 27-AUG-2020: **ASHOKLEY, BHEL, CANBK, GMRINFRA, IBULHSGFIN IDEA, LICHSGFIN, PNB, SAIL, VEDL.**

Retail Research Technical & Fundamental Calls for the month of Aug-2020

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
29-Jun	BATAINDIA	Buy	1295-1305	1235	1400-1450	Part Book	2.74%
22-Jul	NESTLEIND	Buy	17000-17060	15950	18500-19000	Open	
3-Aug	SUNPHARMA	Buy	517-523	478	580-600	Part Book	3.82%
14-Aug	ITC	Buy	197.5-198.5	187	218-220	Open	
20-Aug	THERMAX	Buy	780-790	730	880-900	Part Book	4.30%
21-Aug	INDIACEM	Buy	117-118	110	130-135	Part Book	3.46%
21-Aug	VGUARD	Buy	171-173	160	195	Open	
25-Aug	MIDHANI	Buy	226-229	217	245-250	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
30 Aug 19	INDHOTEL	Accu	135-140	190.00	Open	
15 Oct 19	JKPAPER	Accu	111	141.00	Open	
16 Oct 19	MOLDTKPAC	Accu	298-302	344.00	Open	
2 Jan 20	PSPPROJECT	Accu	490-500	590.00	Open	
23 Jul 20	RITES	Accu	244-249	296.00	Open	

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