

### CORPORATE AND ECONOMY NEWS

- **Tata Motors Q1FY24 Results (Consolidated, YoY):** Revenues up 42% at Rs 1,02,236 crore vs. Rs 71,935 crore, Ebitda up 448% at Rs 13,218 crore vs. Rs 2,413 crore, Ebitda margins at 12.9% vs. 3.4% and Net profit at Rs 3,203 cr vs. Net loss of Rs 5,007 cr.
- **Amber Enterprises Q1 FY2024 (Consolidated, YoY):** Revenues down 7% at Rs 1,701.99 crore vs. Rs 1,825.73 crore, Net profit up 9% at Rs 46.61 crore vs. Rs 42.89 crore, Ebitda up 33% at Rs 131.92 crore vs. Rs 99.24 crore and Ebitda margin at 7.8% vs. 5.4%.
- **CEAT Q1FY2024 (Consolidated, YoY):** Revenues up 4% at Rs 2,935.17 crore vs. Rs 2,818.38 crore, Net profit at Rs 144.01 crore vs. Rs 8.68 crore, Ebitda at Rs 387.10 crore vs. Rs 165.26 crore and Ebitda margin at 13.2% vs. 5.9%.
- **Dixon Technologies Q1FY2024 (Consolidated, YoY):** Revenues up 15% to Rs 3,271.50 crore vs. Rs 2,855.07 crore, Net profit up 48% to Rs 67.19 crore vs. Rs 45.43 crore, Ebitda up 32% at Rs 131.87 crore vs. Rs 100.12 crore and Ebitda margin at 4% vs. 3.5%.
- **SBI Life Insurance Q1FY24 (Consolidated, YoY):** Revenue up 497% at Rs 27,692 crore vs. Rs 4,641 crore, Net profit up 45% to Rs 381 crore vs. Rs 263 crore, VNB down 1% at Rs 870 crore vs. Rs 880 crore and VNB margin at 28.8% vs. 30.4%.
- **Prudent Corporate Advisory Services:** The Company's revenue from operations grew 29 percent YoY to Rs. 165.4 crores, led by 22 percent growth in quarterly average assets under management (AUM) in the mutual fund vertical coupled with doubling of insurance revenues.
- **UTI Asset Management Company Q1FY2024 (Standalone, YoY):** Revenue up at Rs 7.9 crore vs. Rs 1.98 crore, Net interest income of Rs 5.4 crore vs. net interest expense at Rs 30 lakh and Net profit up 66% at Rs 164.5 crore vs. Rs 99.08 crore.
- **Delta Corp. Q1FY2024 (Consolidated, YoY):** Revenues up 9% at Rs 272.80 crore vs. Rs 250.27 crore, Net profit up 19% at Rs 67.91 crore vs. Rs 57.13 crore, Ebitda at Rs 95.82 crore vs. Rs 87.5 crore and Ebitda margin at 35.1% vs. 35%.
- **Cyient Q1FY2024 (Standalone, QoQ):** Revenue down 3.7% to Rs 1,686.5 crore vs. Rs 1,751.4 crore, Net profit up 3.6% at Rs 169.1 crore vs. Rs 163.2 crore, EBIT at Rs 248 crore vs. Rs 249.4 crore and EBIT margin 14.7% vs. 14.2%.
- **Larsen & Toubro:** Larsen & Toubro will be in focus as it would buy back 33.3 million equity shares of a face value of Rs 2 each, at a maximum price of Rs 3,000 per equity share. This represents 2.4% of its paid-up capital.
- **Tata Motors DVR:** Tata Motors' Board of Directors approved a Scheme of Arrangement for cancellation of Tata Motors DVR, and issue of 7 Ordinary Shares for every 10 Tata Motors DVR held by shareholders. The Tata Motors DVR carry 1/10th of voting rights of ordinary shares and are entitled to five percentage point's higher dividend. They are listed as Tata Motors DVR on BSE and NSE. After the conversion, it will be delisted from exchanges.
- **IRCTC:** The company is running two Bharat Gaurav tourist trains to cover Ram Katha at the Jyotirlingas across India. The journey spans approximately 11,000 kilometers, covering 8 states, and takes devotees to visit the revered 12 Jyotirlinga temples, three sacred Dhams, and the Tirupati Balaji temple.
- **Greaves Cotton:** Ampere, the electric two-wheeler brand of Greaves Electric Mobility Private Limited, has entered into a collaboration with Readily Mobility, a leader in the vehicle assistance industry, bringing fullstack after-sales and service support for its B2B fleet customers. Under this agreement, Readily Mobility will cater to Ampere's fleet of vehicles, to ensure smooth operations, minimal downtime, and maximum business efficiency for Ampere's fleet customers.
- **Can Fin Homes:** The Company reported a fraud of Rs 38.53 crore committed by employees at its Ambala branch. The fraud involved transfer of funds to different personal bank accounts by misusing the cheque signing authority. The company has lodged an FIR and said it estimates no impact on assets/asset quality.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	66356	-0.04%
Nifty	19681	0.04%
Nifty Bank	45845	-0.17%
India VIX	10.24	-12.10%

#### GLOBAL INDICES

DJIA	35,438	0.08%
Nasdaq	14,145	0.61%
FTSE	7,692	0.17%
CAC	7,415	-0.16%
DAX	16,212	0.13%
Nikkei	32,680	0.09%
Hang Seng	19,283	-0.88%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	29761	-0.28%
Infra	5948	0.18%
Energy	26079	1.28%
FMCG	52316	-0.86%
Pharma	14383	0.36%
Auto	15766	0.95%
Metals	6584	2.94%
Midcap	36888	0.39%
Nifty 500	16897	0.19%

#### DII/FII INVESTMENT (IN.CR.)

DII	-333.70
FII/FPI	1,088.76

#### Top Open Interest Gainers

Symbol	OI Chg	Price Chg
ACC	19%	4.78%
ASIANPAINT	16%	-4.28%
RELIANCE	15%	-0.02%
MOTHERSON	14%	1.44%

#### Top Open Interest Losers

INTELLECT	-27%	-1.99%
GUJGASLTD	-11%	0.91%
CANBK	-11%	-1.99%
PVRINOX	-11%	-0.47%

#### FOREX MARKET

USDINR	81.91	-0.05%
EURINR	90.47	-0.03%

#### COMMODITY MARKET

Gold (\$/OZ)	1,965	0.09%
Silver(\$/OZ)	24.81	-0.06%
Brent (\$/Bbl)	82.97	-0.34%
Copper(\$/Lbs)	3.910	-0.38%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

Futures tied to the S&P 500 traded near flat on Tuesday night as investors parsed a batch of corporate earnings from major technology names and geared up for Wednesday's interest rate policy decision. S&P 500 futures were little changed, while Nasdaq 100 futures slid 0.2 percent. Futures tied to the Dow Jones Industrial Average slipped 42 points, or 0.1 percent. Mega-cap tech stocks were among the biggest movers in extended trading following their respective earnings reports. Google-parent Alphabet rose more than 6 percent as cloud revenue growth helped propel the company to a better-than-expected quarter. On the other hand, Microsoft slid more than 3 percent after reporting slowing cloud revenue growth. Outside of Big Tech, Snap tumbled 19 percent in after-hours action after giving weak guidance for current-quarter performance. Investors are counting down to the Federal Reserve's latest interest rate policy decision and subsequent press conference with Chair Jerome Powell scheduled for Wednesday afternoon. The market is pricing in around a 98 percent chance the central bank raises the interest rates, according to the CME FedWatch Tool. That would mark a return to hikes after not increasing interest rates at the June meeting.

#### Crude Oil

Oil prices rose to fresh three-month highs on Tuesday, as signs of tighter supplies and pledges by Chinese authorities to shore up the world's second-biggest economy lifted sentiment. Brent futures gained \$1.41 at \$83.78 a barrel by 2:07 p.m. EDT. U.S. West Texas Intermediate (WTI) crude rose \$1.04 at \$79.78. The crude benchmarks have already clinched four weekly gains in a row, with supplies expected to tighten due to output cuts from the Organization of the Petroleum Exporting Countries (OPEC) and allies.

#### GIFT Nifty

The GIFT Nifty indicates a flat start for the broader index with a gain of 12 points on Wednesday. The futures stood at 19,869 points.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Tuesday at 19729, made a high of 19729, made a low of 19616, and closed on a positive note at 19681 levels. For the day, support for the Nifty exists at 19600 and 19500 levels, whereas resistance for the Nifty stands at 19780 and 19900 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 46155, made a high of 46156, made a low of 45623, and closed on a negative note at 45845 levels. For the day, support for Bank Nifty exists at 45600 and 45500 levels, whereas resistance for Bank Nifty stands at 46200 and 46500 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-JUL SERIES)	
NIFTY	19680.60 (+8.25) (-0.04%)	CALL	19700 CE +19.39 lac shares
NIFTY JUL FUTURE	19691.15 (10.55 Points Premium)	CALL	19950 CE +12.69 lac Shares
NIFTY PCR - OI	0.81 (-0.01)	PUT	19800 PE +24.42 lac Shares
NIFTY OI(Total)	1.40 Cr. (+3.23%)	PUT	19450 PE +18.79 lac Shares
INDIA VIX	10.24 (-12.10%)		
BANKNIFTY	45845.00 (-0.17%)		
BANKNIFTY JUL FUTURE	45924.20 (79.20 Points Premium)		
BANKNIFTY OI(Total)	26.48 Lakh (-7.07%)		

FII DERIVATIVES STATISTICS (In Cr.)	
INDEX FUTURES	-1059.97
INDEX OPTIONS	30184.01
STOCK FUTURES	2267.19
STOCK OPTIONS	334.66

#### Securities in Ban For Trade Date 26-JUL-2023: CANBK, DELTACORP, IBULHSGFIN, RBLBANK, SUNTV.

**Key Results:** Axis Bank, Bajaj Finance, Dr. Reddy's Laboratories, Tech Mahindra, Shree Cement, Tata Consumer Products, Bharat Petroleum Corporation, Cipla, Punjab National Bank, REC, Colgate-Palmolive, Aditya Birla Sun Life AMC, Aegis Logistics, Aether Industries, Deepak Fertilisers, Glaxosmithkline Pharmaceuticals, Godfrey Phillips India, HFCL, Jindal Stainless, Mahindra Lifespace Developers, Novartis India, Oracle Financial Services Software, Praj Industries, Syngene International, and TeamLease Services.

### Retail Research Technical & Fundamental Calls for the Month of July-2023

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
4-Jul	BIOCON	Accu	250-260	234	300-320	Open	
5-Jul	GMPFPAUDLR	Accu	1440-1490	1395	1580-1640	Open	
6-Jul	AJANTAPHARM	Accu	1350-1430	1295	1600-1700	Booked	7.12%
10-Jul	SRF	Accu	2100-2200	1980	2400-2500	Booked	-0.23%
12-Jul	HDFCBANK	Accu	1590-1660	1540	1800-1900	Open	
13-Jul	JAMNAAUTO	Accu	105.5-109.5	102	118-122	Open	
18-Jul	SBIN	Accu	564-594	548	640-660	Open	
18-Jul	REDINGTON	Accu	175-181	168	195-205	Open	
18-Jul	AMBER	Accu	2100-2200	1990	2400-2500	Open	
20-Jul	EIDPARRY	Accu	442.5-462.5	419	500-530	Booked	5.25%

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
4 May 23	ABB	Accu	3600-3660	5040	Open	
29 May 23	GRAVITA	Accu	580-590	732	Open	
1 June 23	TIMKEN	Accu	3290-3330	4300	Open	
26 June 23	MINDACORP	Accu	280-285	383	Open	
13 July 23	THERMAX	Accu	2300-2325	2935	Open	
18 July 23	POLYCAB	Accu	3970-3990	4895	Open	

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## Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: [retailresearch@acm.co.in](mailto:retailresearch@acm.co.in)

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

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