

CORPORATE AND ECONOMY NEWS

- **SBI Life insurance Company Q4 FY23 (Consolidated, YoY):** Revenue up 6% at Rs 22,805 crore, Net profit up 16% to Rs 777 crore, VNB up 37% at Rs 5,070 crore Vs Rs 3,700 crore (full year) and VNB margin at 30.1% vs 25.9% (full year).
- **HDFC Life insurance Company Q4 FY23 (Consolidated, YoY):** Revenue up 21% at Rs 21,471 crore, Net profit fell 28% to Rs 362 crore, VNB up 37% at Rs 3,674 crore (full year) and VNB margin at 27.6% vs 27.4% (full year). The life insurer announced a final dividend of Rs 1.90 per share for the fiscal 2023. The company also appointed Niraj Shah as chief financial officer for a term of three years, and Bhaskar Ghosh as independent director for five years. Both appointments come into effect on April 26, 2023.
- **Bajaj Finance Q4 FY23 (Consolidated):** Net interest income 28% at Rs 7,771 crore (YoY), Net profit up 30.5% at Rs 3,158 crore (YoY), Gross NPA ratio at 0.94% vs 1.14% (QoQ) and Net NPA ratio at 0.34% vs 0.41% (QoQ). The company declared a dividend of Rs 30 per share for the financial year ended March 31, 2023.
- **L&T Technology Services Q4 FY23 (Consolidated, YoY):** Revenue up 19.37% at Rs 2,096.2 crore, Ebitda up 35.01% at Rs 449.2 crore, Ebitda margin at 21.43% vs 18.95% and Net profit up 18.17% at Rs 309.6 crore. The board recommended a final dividend of Rs 30 per share for the fiscal 2023.
- **Voltas Q4 FY23 (Consolidated, YoY):** Revenue up 10.88% at Rs 2956.8 crore, Ebitda down 16.41% at Rs 218.17 crore, Ebitda margin at 7.38% vs 9.79% and Net profit down 21.23% at Rs 143.92 crore. The board has recommended a dividend of Rs 4.25 per share.
- **Infosys:** The IT major entered into a collaboration with Walmart Commerce Technologies to offer services to retailers that will help them leverage technology solutions to simplify customer and store employee experiences.
- **HCL Technologies:** The company has been selected to deploy an IT system for Vienna-based pigment maker Heubach Group across 11 countries.
- **Tata Motors:** The Indian auto manufacturer signed a definitive agreement with Cummins to manufacture low- to zero-emissions technology products in India over the next few years.
- **Tata Power:** S&P Global upgraded its rating for the company to 'BB+' from 'BB' while keeping the outlook stable.
- **HDFC/HDFC Bank:** The BSE and National Stock Exchange accorded in-principle approval for transfer of non-convertible debentures issued by HDFC to HDFC Bank, subject to sanction of the composite scheme of amalgamation involving the two.
- **Jindal Saw:** In accordance with the approved resolution plan, the company acquired entire shareholding of Sathavahana Ispat, making it a wholly owned subsidiary.
- **Dr Reddy's Laboratories:** The company received tentative approval from US FDA for marketing Topiramate capsules in different strengths.
- **City Union Bank:** The Reserve Bank of India has approved the reappointment of N Kamakodi as managing director and chief executive officer of the bank for another three years, effective May 1, 2023.
- **CG Power and Industrial Solutions:** The company completed the process of closure and de-registration of step-down subsidiary CG Middle East FZE, Dubai.
- **ICICI Prudential Life Insurance Company:** The insurer clarified that it has not received a show cause notice from the Directorate General of GST Intelligence for tax evasion or unpaid taxes.
- **Rail Vikas Nigam:** The finance minister has approved the upgradation of Rail Vikas Nigam to Navratna CPSE. RVNL will be the 13th Navratna amongst the CPSEs. RVNL is a Ministry of Railways CPSE with an annual turnover of Rs 19,381 crore and a net profit of Rs 1,087 crore for FY22.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	60301	0.28%
Nifty	17814	0.25%
Bank Nifty	42830	0.35%
IND VIX	11.65	1.15%

GLOBAL INDICES

DJIA	33,302	-0.68%
Nasdaq	11,854	0.47%
FTSE	7,853	-0.49%
CAC	7,467	-0.86%
DAX	15,796	-0.48%
Nikkei	28,352	-0.23%
Hang Seng	19,739	-0.09%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	27065	0.29%
Infra	5247	0.38%
Energy	23366	-0.09%
FMCG	47388	0.71%
Pharma	12458	0.01%
Auto	12973	0.53%
Metals	5713	-0.44%
Midcap	31229	0.15%
Nifty 500	14994	0.26%

DII/FII INVESTMENT (IN.CR.)

DII	-227.88
FII/FPI	1,257.48

Top Open Interest Gainers

Stock	OI Chg	Price Chg
IPCALAB	28%	-5.41%
ONGC	22%	0.25%
CROMPTON	21%	-2.79%
SHRIRAMFIN	16%	-2.45%

Top Open Interest Losers

HONAUT	-30%	-0.29%
GMRINFRA	-17%	0.00%
DALBHARAT	-16%	0.95%
IGL	-13%	-1.47%

FOREX MARKET

USDINR	81.72	-0.06%
EURINR	90.33	0.10%

COMMODITY MARKET

Gold (\$/OZ)	2,005	0.49%
Silver(\$/OZ)	25.28	0.83%
Brent (\$/Bbl)	78	0.36%
Copper(\$/Lbs)	3.846	-0.20%

Source: in.investing.com; As on 8.20 am IST

27-Apr-2023

GLOBAL MARKETS

Global Market Update

US stock futures ticked higher on Wednesday night. Nasdaq 100 futures gained 0.5 percent, while S&P 500 futures added 0.2 percent. Futures linked to the Dow Jones Industrial Average advanced by 27 points, or 0.08 percent. During regular trading Wednesday, the Dow shed 228.96 points, or 0.68 percent. The S&P 500 slid 0.38 percent, while the tech-heavy Nasdaq Composite rose 0.47 percent.

Crude Oil

Oil prices dropped by almost 4 percent on Wednesday, extending the previous session's sharp losses, even after a report showed US crude inventories fell more than expected, as recession fears grew for the world's biggest economy. Brent crude settled at \$77.69 a barrel, losing \$3.08, or 3.8 percent. US West Texas Intermediate crude settled at \$74.30 a barrel, shedding \$2.77, or 3.6 percent.

SGX Nifty: SGX Nifty indicates a mildly negative start for the broader index with a loss of 37 points after the Nifty closed 44 points higher at 17,813 on Wednesday. SGX futures stood at 17,787.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened flat on Wednesday at 17767, made a high of 17828, made a low of 17711, and closed on a positive note at 17814 levels. For the day, support for the Nifty exists at 17600 and 17550 levels, whereas resistance for the Nifty stands at 17860 and 18000 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Wednesday at 42559, made a high of 42876, made a low of 42432, and closed on a positive note at 42830 levels. For the day, support for Bank Nifty exists at 42400 and 42000 levels, whereas resistance for Bank Nifty stands at 43000 and 43100 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-APR SERIES)	
NIFTY	17813.60 (+44.35) (+0.25%)	CALL	17900 CE +32.18 lac shares
NIFTY APR FUTURE	17814.90 (1.30 Points Premium)	CALL	17950 CE +27.31 lac Shares
NIFTY PCR - OI	1.22 (+0.06)	PUT	17800 PE +43.98 lac Shares
NIFTY OI(Total)	1.30 Cr. (+12.09%)	PUT	17700 PE +38.62 lac Shares
INDIA VIX	11.65 (+1.15%)		
BANKNIFTY	42829.90 (+0.35%)		
BANKNIFTY APR FUTURE	42823.15 (-6.75 Points Premium)		
BANKNIFTY OI(Total)	27.83 Lakh (-0.51%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	53.51
INDEX OPTIONS	3897.38
STOCK FUTURES	-795.61
STOCK OPTIONS	49.63

Securities in Ban for Trade Date 27-APR-2023: ZEEL, GNFC

Key Results: Hindustan Unilever, Axis Bank, Wipro, Tech Mahindra, ACC, Bajaj Finserv, Aarti Surfactants, Aditya Birla Sun Life AMC, Chennai Petroleum Corporation, Coforge, Dwarikesh Sugar Industries, Gateway Distriparks, Glenmark Life Sciences, Indian Hotels, Laurus Labs, LTIMindtree, Motilal Oswal Financial Services, Mphasis, Shriram Finance, Tinsplate Company of India, Trent, and Welspun India.

Retail Research Technical & Fundamental Calls for the Month of Apr-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
10-Jan	BHARTIARTL	Buy	780-800	735	870-900	Open	
24-Feb	PIIND	Accu	3110-3010	2890	3300-3400	Open	
3-Apr	BEL	Buy	93.5-96.5	88	105-110	Part Booked	5.27%
11-Apr	SHARDACROP	Accu	452.5-467.5	425	500-530	Open	
12-Apr	SUDARSCHEM	Accu	390-410	377	440-460	Open	
17-Apr	REDINGTON	Accu	165-170	158	180-190	Open	
17-Apr	HCLTECH	Accu	1000-1035	945	1150-1200	Open	
17-Apr	KOLTEPATIL	Accu	243.5-253.5	233	280-290	Open	
21-Apr	COFORGE	Accu	3705-3815	3580	4100-4200	Open	
25-Apr	MASTEK	Accu	1640-1715	1550	1900-2000	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
10 Oct 22	KNRCON	Accu	225-230	291	Open	
11 Oct 22	KPRMILL	Accu	550-560	765	Open	
24 Feb 23	MTARTECH	Accu	1650-1700	2080	Open	
01Mar 23	RVNL	Accu	57-58	120	Part Booked	60%
23 Mar 23	SCHAEFFLER	Accu	2750-2780	3523	Open	
11 Apr 23	GRSE	Accu	450-470	810	Open	

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