

CORPORATE AND ECONOMY NEWS

- **Bajaj Finance Q4FY22 Result(YoY):** Net Profit Rs 2,419.51 crore vs Rs 1,346.64 crore (YoY). Total Income Rs 8,630.28 crore vs Rs 6,454.94 crore (YoY). Gross NPAs 1.60% vs 1.73% (QoQ). Net NPAs: 0.68% vs 0.78% (QoQ). Recommended dividend of Rs 20 per share.
- **Macrotech Developers Q4FY22 Result(YoY):** Net profit up 72.4% at Rs 535.46 crore vs Rs 310.56 crore. Revenue up 36% at Rs 3,444.56 crore vs Rs 2,533.56 crore. EBITDA up 7.8% at Rs 871.25 crore vs Rs 808.39 crore. EBITDA margin: 25.3% Vs 32%.
- **Schaeffler Q4FY22 Result(YoY):** Net profit up 48.43% at Rs 207.12 crore vs Rs 139.54 crore. Revenue up 19% at Rs 1,567.51 crore vs Rs 1,316.82 crore. EBITDA up 45% at Rs 308.47 crore vs Rs 212.87 crore. EBITDA margin at 19.7% vs 16.2%.
- **AU Small Finance Bank Q4FY22 Result(YoY):** Net profit up 105% at Rs 346.07 crore vs Rs 168.97 crore. NII up 43% at Rs 936.56 crore vs Rs 655.83 crore. Gross NPAs: 1.98% vs 4.25% (QoQ). Net NPAs: 0.50% vs 2.18% (QoQ). Recommended bonus issue in 1:1 ratio.
- **Nippon Life India Asset Management Q4FY22 Result(QoQ):** Net profit rose 0.46% to Rs 174.85 crore. Revenue fell 0.17% to Rs 337.97 crore. EBIT fell 2.28% to Rs 201.02 crore. EBIT margin stood at 59.48% vs 60.77%. AUMs as on March 31, 2022: Rs 3,45,604 crore. Recommended dividend of Rs 7.5 per share.
- **Mahindra Logistics Q4FY22 Result(QoQ):** Net profit up 107% at Rs 11.68 crore. Revenue fell 4% to Rs 1,072.68 crore. EBITDA up 15.3% at Rs 54.96 crore. EBITDA margin at 5.12% vs 4.26%. Recommended dividend of Rs 2 per share.
- **Aditya Birla Sun Life AMC Q4FY22 (QoQ):** Revenue fell 3.2% at Rs 323.52 crore Vs Rs 334.29 crore. EBIT fell 19.2% at Rs 186.95 crore Vs Rs 231.39 crore. EBIT margin 57.79% Vs 69.22%. Net profit fell 14.8% at Rs 158.51 crore Vs Rs 186.23 crore. Recommended dividend of Rs 5.85 per share.
- **Other Results:** Tata Coffee(Good), Nelco(Mix), United Breweries(Mix).
- **Reliance:** Reliance and TA'ZIZ will enter a joint venture to construct and operate a Chlor-Alkali, Ethylene Dichloride and Polyvinyl Chloride production facility. The total investment for the project is over \$2 billion.
- **Wipro:** The company has signed definitive agreement to acquire US based Rizing Intermediate Holdings for \$540 million for the SAP consulting firm. The acquisition is subject to regulatory approvals and is expected to close before the end of the quarter ending June 30, 2022.
- **Infosys:** The company has collaborated with Nu Skin to help scale its business model with social commerce-based capabilities.
- **Zydu Lifesciences:** COVID-19 vaccine, ZyCoV-D has received emergency use authorisation from the Drug Controller General of India as a two-dose vaccine with a 28-day gap period. Earlier, the vaccine was approved in a three-dose regimen to be administered on day 0, day 28 and day 56.
- **PB Fintech:** The company appointed Alok Bansal as Executive Vice Chairman and Mandeep Mehta as the chief financial officer effective May 2. It has also received approval from RBI to increase its stake in MyLoanCare Ventures from 24.93% to 70.10% with further investment of Rs 36.6 crore.
- **Adani Enterprise:** The company allotted of 2,400 Redeemable Non-Convertible Debentures of the face value of Rs. 10 lakh each on private placement basis.
- **Gateway Distriparks:** Integrated inter-modal logistics services provider Gateway Distriparks Limited (GDL) on Tuesday reported an 84.40 per cent year-on-year growth in profit after tax (PAT) at ₹85.53 crore for the quarter ended March 2022.
- **Key Results Today:** Bajaj Auto, Chennai Petroleum Corp, Hatsun Agro Product, HDFC Asset Management Company, Hindustan Unilever, Indian Energy Exchange, Indian Hotels Co, KPR Mill, Persistent Systems, Syngene International and Trent These companies will report their quarterly earnings today.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbcvt18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	57357	1.37%
Nifty	17201	1.46%
Bank Nifty	36405	0.89%
IND VIX	19.19	-9.74%

GLOBAL INDICES

DJIA	33,240	-2.38%
Nasdaq	12,491	-3.95%
FTSE	7,386	0.08%
CAC	6,415	-0.54%
DAX	13,756	-1.20%
Nikkei	26,222	-1.79%
Hang Seng	19,835	-0.50%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	31840	0.30%
Infra	5195	2.06%
Energy	28903	2.65%
FMCG	37867	1.88%
Pharma	13444	1.11%
Auto	11222	2.80%
Metals	6337	1.28%
Midcap	30215	1.62%
Nifty 500	14898	1.54%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1174.05
DII	1643.84

Top Open Interest Gainers

Stock	OI Chg	Price Chg
NAVINFLUOR	28%	3.25%
ATUL	18%	-4.80%
UBL	15%	0.12%
CHOLAFIN	14%	6.71%

Top Open Interest Losers

PFIZER	-13%	-0.79%
HONAUT	-10%	1.61%
IDFC	-9%	1.84%
MFSL	-8%	3.85%

FOREX MARKET

USDINR	76.75	-0.04%
EURINR	81.72	0.23%

COMMODITY MARKET

Gold (\$/OZ)	1,901	-0.15%
Silver(\$/OZ)	23.60	0.23%
Brent (\$/Bbl)	105.3	0.67%
Copper(\$/Lbs)	4.464	1.11%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

More sharp declines in Big Tech stocks sent the Nasdaq composite down 4 percent Tuesday, the worst drop for the tech-heavy index since September 2020. The S&P 500 fell 2 percent. The Dow Jones Industrial Average fell 2.38 percent, to 33,240 and the Nasdaq fell 3.95 percent.

Crude Oil

Oil prices settled higher on Tuesday, rebounding in volatile trading as the market weighed China's plans to support its economy against a possible coronavirus lockdown in its capital Beijing. Brent crude futures settled up \$2.67, or 2.6 percent, at \$104.99 a barrel, while US West Texas Intermediate contracts were up \$3.16, or 3.2 percent, at \$101.70.

SGX Nifty: Trends on SGX Nifty indicate a gap-down opening for the broader index in India with a loss of 328 points. The Nifty futures were trading around 16,867 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Tuesday at 17121, made a high of 17224, made a low of 17064, and closed on a positive note at 17201 levels. For the day, support for the Nifty exists at 17000 and 16900 levels, whereas resistance for the Nifty stands at 17300 and 17500 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 36515, made a high of 36605, made a low of 36266, and closed on a positive note at 36405 levels. For the day, support for Bank Nifty exists at 36000 and 35800 levels, whereas resistance for Bank Nifty stands at 36800 and 37000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-APR SERIES)	
NIFTY	17200.80 (+246.85) (+1.46%)	CALL	17200 CE -15.71 lac Shares
NIFTY APR FUT	17204.00 (3.20 Points Premium)	CALL	17250 CE -15.85 lac Shares
NIFTY PCR - OI	1.06 (+0.23)	PUT	17200 PE +41.66 lac Shares
NIFTY OI (Total)	1.24 Cr. (+0.36%)	PUT	17100 PE +35.56 lac Shares
INDIA VIX	19.19 (-9.74%)		
BANKNIFTY	36404.80 (+0.89%)		
BANKNIFTY APR FUT	36455.15 (50.35 Points Premium)		
BANKNIFTY OI (Total)	32.23 Lakh (-7.70%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	231.80
INDEX OPTIONS	9957.95
STOCK FUTURES	1399.84
STOCK OPTIONS	291.45

Securities in Ban for Trade Date 27-APR-2022: NIL

Retail Research Technical & Fundamental Calls for the Month of Apr-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Open	
21-Mar	WHIRLPOOL	Buy	1630-1650	1530	1800-1900	Part Booked	3.26%
31-Mar	KEC	Buy	367-371	348	420-450	Part Booked	6.42%
07-Apr	JKLAKSHMI	Buy	445-455	398	520-560	Open	
13-Apr	CAMS	Buy	2580-2610	2395	2800-2900	Open	
19-Apr	REDINGTON	Buy	157-159	149	170-180	Open	
20-Apr	IRCTC	Buy	750-760	695	830-900	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	

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